

Africa: Exchange Rate Developments, 2004 - 2006

(per US\$ unless otherwise indicated)

	Exchange Rate ^{a)}			Percentage change between ^{b)}	
	2004* (1)	2005** (2)	2006** (3)	(3) & (1)	(3) & (2)
Africa					
Algeria - <i>dinar</i>	72.614	73.380	71.158	1.05	-3.03
Angola - <i>kwanza</i>	85.988	80.780	80.264	-6.06	-0.64
Benin - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Botswana - <i>pula</i>	4.281	5.429	6.031	26.82	11.10
Burkina Faso - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Burundi - <i>franc</i>	1,109.510	997.780	1,025.000	-10.07	2.73
Cameroon - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Cape Verde - <i>escudos</i>	80.956	91.571	83.728	13.11	-8.56
Central African Republic - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Chad - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Comoros - <i>franc</i>	361.180	408.540	373.550	13.11	-8.56
Congo, Dem. Rep. of - <i>Congo franc</i>	444.088	431.279	490.000	-2.88	13.62
Congo, Rep. of - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Cote d'Ivoire - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Djibouti - <i>franc</i>	177.720	177.720	177.720	0.00	0.00
Egypt - <i>pound</i>	6.131	5.732	5.730	-6.511	-0.04
Equatorial Guinea - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Eritrea - <i>nakfa</i>	13.788	15.375	15.375	11.51	0.00
Ethiopia - <i>birr</i>	8.652	8.681	8.776	0.34	1.09
Gabon - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Gambia - <i>dalasi</i>	29.674	28.135	n/a	-5.19	
Ghana - <i>cedi</i>	9,054.260	9,130.820	9,178.900	0.85	0.53
Guinea - <i>Guinea franc</i>	2,550.00	4,500.00	5,350.00	76.47	18.89
Guinea-Bissau - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Kenya - <i>shilling</i>	77.344	72.367	69.397	-6.43	-4.10
Lesotho - <i>loti</i>	5.630	6.360	6.970	12.97	9.59
Liberia - <i>Liberia dollar</i>	54.500	56.500	59.500	3.67	5.31
Libya - <i>dinar</i>	1.244	1.352	1.285	8.67	-5.00
Madagascar - <i>Ariary</i>	1,869.400	2,159.800	2,014.000	15.53	-6.75
Malawi - <i>kwacha</i>	108.943	123.781	136.020	13.62	9.89
Mali - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Mauritania - <i>ouguiyas</i>	257.190	270.610	271.000	5.22	0.14
Mauritius - <i>rupee</i>	28.204	30.667	34.337	8.73	11.97
Mayotte Islands	n/a	n/a	n/a		
Morocco - <i>dirham</i>	8.218	9.249	8.457	12.55	-8.56
Mozambique - <i>meticals</i>	18.900	24.180	25.970	27.94	7.40
Namibia - <i>namibia dollar</i>	5.630	6.360	6.970	12.97	9.59
Niger - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Nigeria - <i>naira</i>	132.350	129.000	127.600	-2.53	-1.09
Reunion	n/a	n/a	n/a		
Rwanda - <i>franc</i>	566.860	556.550	548.650	-1.82	-1.42
Sao Tome and Principe - <i>dobra</i>	10,104.000	11,929.700	13,073.900	18.07	9.59
Senegal - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Seychelles - <i>rupee</i>	5.500	5.500	5.796	0.00	5.37
Sierra Leone - <i>leone</i>	2,860.490	2,932.520	2,973.940	2.52	1.41
Somalia - <i>shilling</i>	n/a	n/a	n/a		
South Africa - <i>rand</i>	5.630	6.360	6.970	12.97	9.59
Sudan - <i>dinar</i>	250.630	230.540	201.330	-8.02	-12.67
Swaziland - <i>lilangeni</i>	5.630	6.360	6.970	12.97	9.59
Tanzania - <i>shilling</i>	1,042.960	1,165.510	1,261.640	11.75	8.25
Togo - <i>franc</i>	481.580	556.040	498.070	15.46	-10.43
Tunisia - <i>dinar</i>	1.199	1.363	1.297	13.67	-4.86
Uganda - <i>shilling</i>	1,738.600	1,816.900	1,741.400	4.50	-4.16
Zambia - <i>kwacha</i>	4,771.310	3,508.980	4,406.670	-26.46	25.58
Zimbabwe - <i>Zimbabwe dollar</i> ^{d)}	5.729	77.965	162.070	1260.88	107.88
- no parallel market					
* revised					
** estimates					
n/a not available					

^{a)} End of period figures available.

^{b)} Figures should be seen as simple percentage changes and therefore do not represent nominal exchange rate depreciation or appreciation since, theoretically, a currency cannot depreciate by more than 100% or it ceases to exist.

^{c)} Parallel Premium = [{(Parallel Rate/Official Rate) x 100} - 100]

^{d)} The Zimbabwe government redenominated the value of the Zimbabwe Dollar by a factor of a thousand.

Sources: 1) *Africa Analysis* (various issues).

2) Economist Intelligence Unit *Country Report* (various issues).

3) IMF *International Financial Statistics* (various issues).