

Nominal Price Developments for Commodities of Export Interest to Africa, 2005 - 2007

(in US\$/Metric tonnes unless otherwise indicated)

COMMODITY	2005	2006	2007	Annual Growth Rate 2006/2005	Annual Growth Rate 2007/2006	Price Volatility*** 2005	Price Volatility*** 2006	Price Volatility*** 2007
AGRICULTURE:								
Cocoa Bean	1,517.93	1,575.95	2,017.33	3.82	28.01	0.04	0.06	0.11
Coffee	997.17	1,337.06	1,768.08	34.09	32.24	0.14	0.16	0.13
Copra**	413.80	402.39	711.94	-2.76	76.93	0.10	0.08	0.25
Cotton*	1,211.15	1,272.21	1,373.90	5.04	7.99	0.04	0.03	0.08
Maize	97.59	117.03	151.30	19.92	29.28	0.06	0.14	0.07
Palm Oil*	420.58	474.52	777.08	12.82	63.76	0.04	0.10	0.16
Rubber*	956.24	1,295.72	1,338.11	35.50	3.27	0.12	0.12	0.05
Soyabean	306.99	296.96	384.03	-3.27	29.32	0.04	0.04	0.18
Sugar (world)**	217.80	328.14	222.13	50.66	-32.31	0.15	0.17	0.05
Tea**	1,647.00	1,867.55	2,036.25	13.39	9.03	0.03	0.05	0.09
Average	778.63	896.75	1,078.02	15.17	20.21	0.08	0.10	0.12
ENERGY:								
Crude Oil*	401.55	481.79	529.47	19.98	9.90	0.11	0.09	0.17
Average	401.55	481.79	529.47	19.98	9.90	0.11	0.09	0.17
METALS:								
Copper	3,666.50	6,711.79	7,109.49	83.06	5.93	0.12	0.18	0.12
Gold	1,566,140.00	2,129,713.19	2,455,588.19	35.98	15.30	0.06	0.07	0.09
Lead	975.26	1,286.61	2,578.92	31.93	100.44	0.07	0.18	0.27
Tin*	7,368.40	8,663.82	14,368.95	17.58	65.85	0.10	0.14	0.11
Average	a) 394,537.54	536,593.85	619,911.39	36.01	15.53	0.09	0.14	0.15
	b) 4,003.39	5,554.08	8,019.12	38.73	44.38	0.10	0.16	0.17

* Spot Prices. Others are future prices at the LIFFE and London Metal Exchange (nearest trading month).

** World Bank figures.

*** Measured by the coefficient of variation (CV) of price of relevant commodity.

CV is the ratio of each standard deviation to its associated mean.

a) Gold is included.

b) Gold is not included.

Sources: 1) *Financial Times* (various issues).

2) www.worldbank.org/prospects/pinksheets