

COUNTRY AT A GLANCE

Antigua and Barbuda 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%)	1.4	1.4	2.7	6.7	3.2	-18.9	8.2	9.1	2.4	3.7
Inflation Rate (%)	2.2	1.6	2.4	1.2	1.4	1.1	1.6	7.5	5.1	6.2
Policy Rate (%)	6.5	6.5	6.5	6.5	6.5	2.0	2.0	2.0	2.5	5.0
Exchange Rate (XCD/USD)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Months of Import Cover	1.7	3.4	3.9	3.5	2.8	3.5	5.1	3.9	3.4	3.4

Sources: IMF, World Bank, Fitch Solutions, 2025

Economic Snapshot

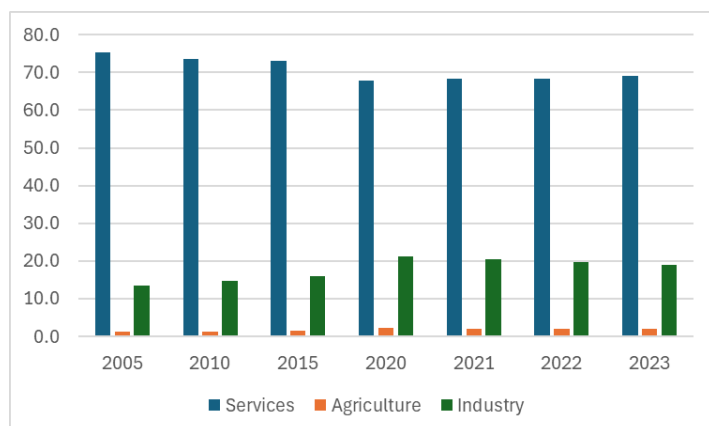
Trade Indicators	2024
Current Account Balance (% of GDP)	-8.2
Trade (% of GDP)	---
Trade in Service (% of GDP)	80.8
Service Exports (% of Export)	97.4
Terms of Trade (2015=100)	83.8
Total Intra-Caricom Exports (\$US, mn)	7.2
Total Intra-Caricom Imports (\$US, mn)	61.4
Share of Intra-Caricom Exports to Total Export (%)	6.2
Share of Intra-Caricom Imports to Total Import (%)	6.0
Rank of Intra-Caricom Trade	12.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	104
GDP, Current (\$US, mn)	2,208.0
GDP Per Capita, Current (\$US)	21,325.7
Fiscal Balance (% of GDP)	1.6
External Debt (% of GDP)	---
Total Reserves, including gold (\$US, mn)	358.4
Remittances Inflow (\$US, mn)	26.3
Debt service (% of Exports)	---

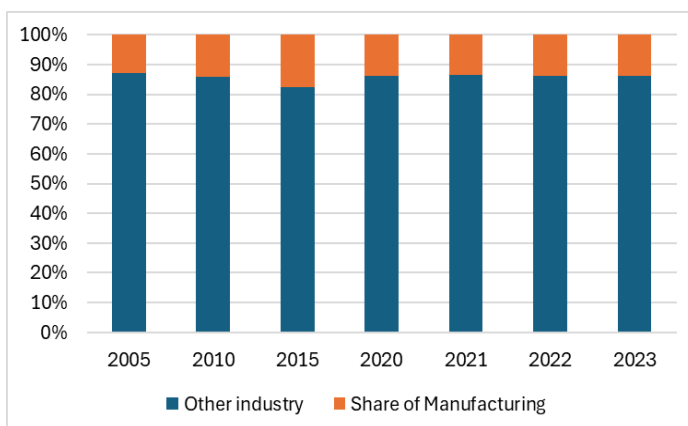
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	140	193	118	45	299	341	340	289
FDI Outflows (\$US, mn)	23	-2	-15	-36	-24	19	31	30
Net Inflows (\$US, mn)	117	195	133	81	323	322	309	259
FDI Inflows as a share of CARICOM FDI Inflows (%)	4.9	5.5	2.8	0.9	4.9	5.5	3.9	2.7

Sources: UNCTAD, Afreximbank Research, 2025

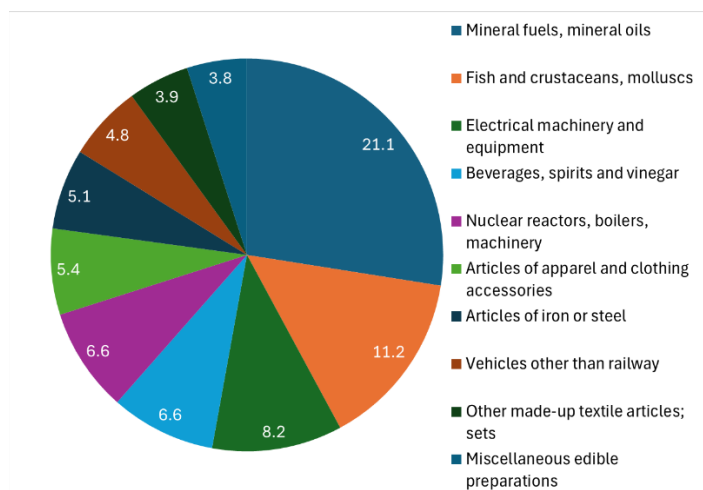
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	168	141	1,862	1,434	1,618	72	82	116
Merchandise Import	800	852	842	634	735	966	1,009	1,021
Merchandise Trade Balance	-632	-712	1,020	800	884	-894	-927	-905

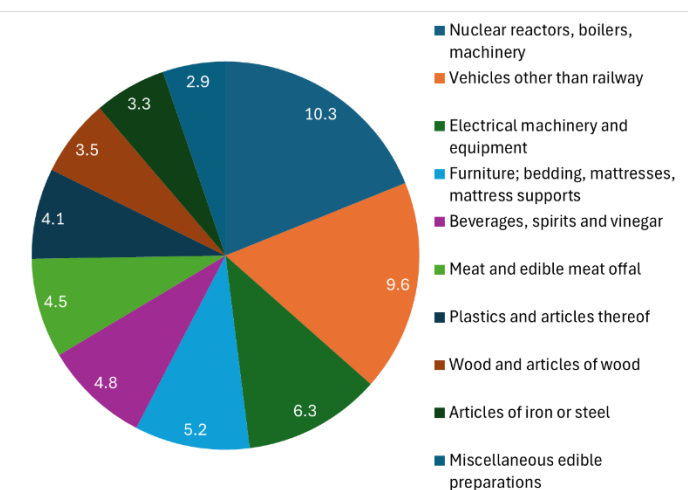
Sources: IMF Direction of Trade Statistics, 2025

Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



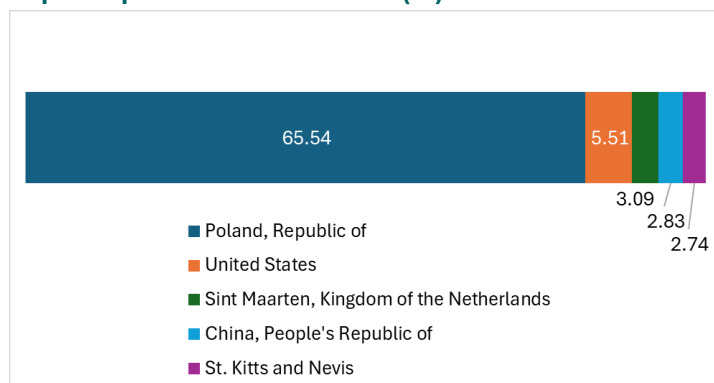
Distribution of Imports by Product Type (%), (2024)



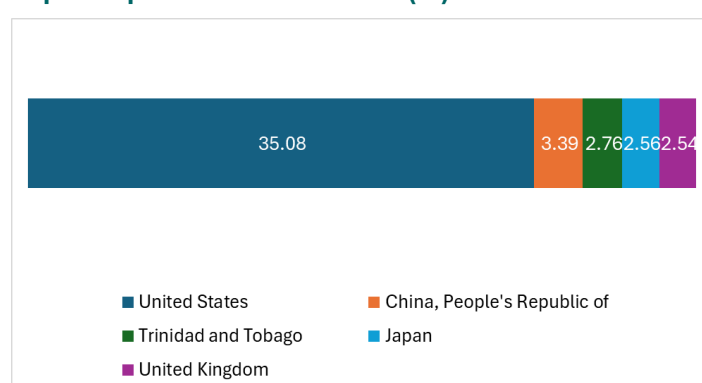
Sources: ITC, Afreximbank Research, 2025

Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



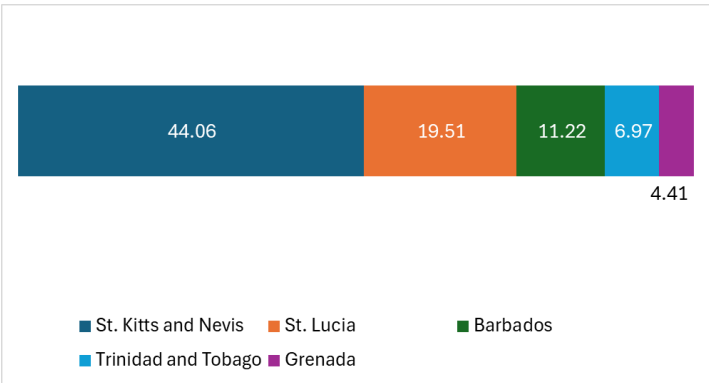
Top-5 Import Partners in 2024 (%)



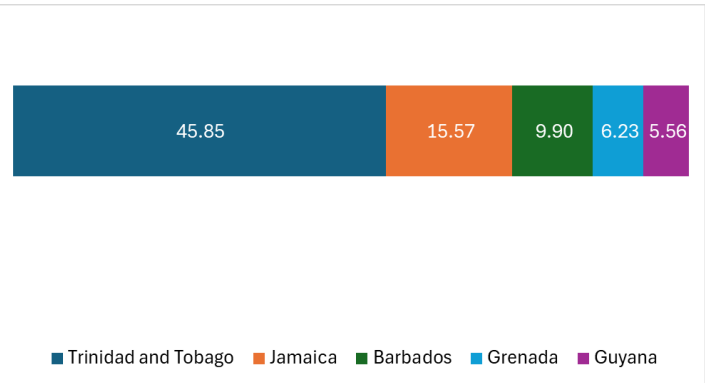
Sources: IMF, Afreximbank Research, 2025

Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Top-5 Caricom Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

COUNTRY AT A GLANCE

The Bahamas 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%) Bahamas	0.4	0.7	3.4	2.4	-0.8	-20.1	17.6	10.9	3.0	3.4
Inflation Rate (%)	2.3	1.4	1.5	2.3	2.5	0.0	2.9	5.6	3.1	0.4
Policy Rate (%)	5.3	4.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Exchange Rate (BSD/USD)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Months of Import Cover	2.1	2.4	3.4	3.2	4.4	8.4	5.9	5.4	4.8	2.5

Sources: IMF, World Bank, Trading Economics, 2025

Economic Snapshot

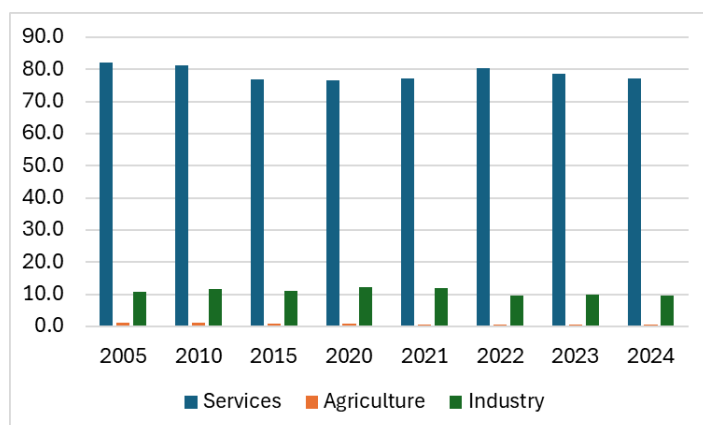
Trade Indicators	2024
Current Account Balance (% of GDP)	-7.6
Trade (% of GDP)	79.2
Trade in Service (% of GDP)	52.9
Service Exports (% of Export)	89.8
Terms of Trade (2015=100)	96.5
Total Intra-Caricom Exports (\$US, mn)	0.9
Total Intra-Caricom Imports (\$US, mn)	29.0
Share of Intra-Caricom Exports to Total Export (%)	0.002
Share of Intra-Caricom Imports to Total Import (%)	0.3
Rank of Intra-Caricom Trade	13.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	408
GDP, Current (\$US, mn)	15,833
GDP Per Capita, Current (\$US)	38,791.8
Fiscal Balance (% of GDP)	-1.2
External Debt (% of GDP)	---
Total Reserves, including gold (\$US, mn)	1,500.0
Remittances Inflow (\$US, mn)	65.9
Debt service (% of Exports)	20.4

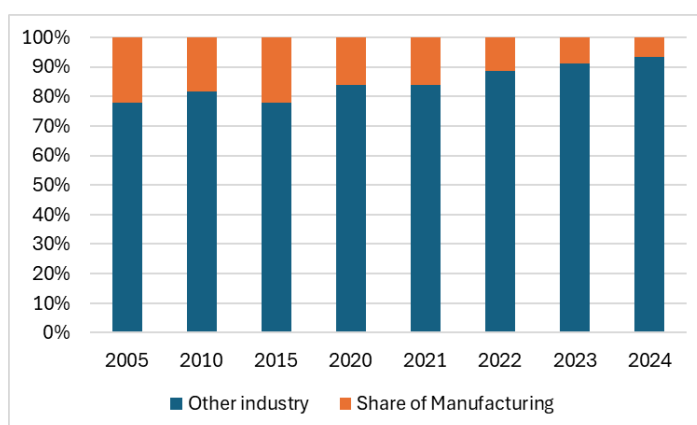
Sources: World Bank, IMF, Afreximbank Research.

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	901	947	611	897	1,185	1,255	1,535	1,449
FDI Outflows (\$US, mn)	151	117	148	157	66	226	475	813
Net Inflows (\$US, mn)	750	830	463	740	1,119	1,029	1,060	636
FDI Inflows as a share of CARICOM FDI Inflows (%)	31	27	15	18	19	20	18	13

Sources: UNCTAD, Afreximbank Research, 2025

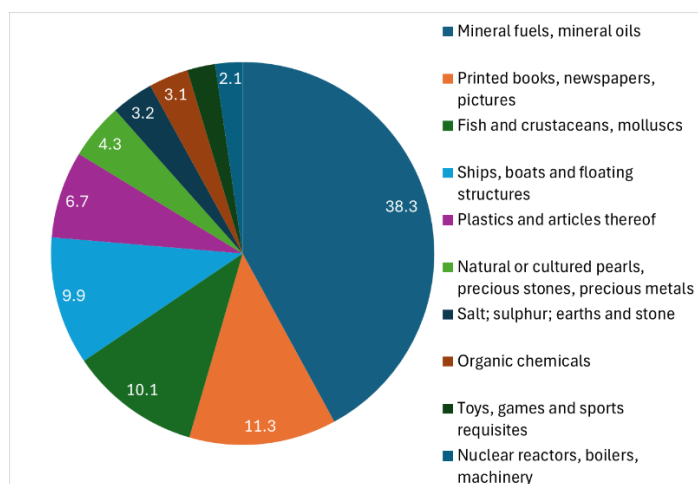
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	790	1,147	1,298	902	1,545	1,765	2,128	3,779
Merchandise Import	3,493	3,593	6,104	4,003	6,437	7,049	7,728	8,299
Merchandise Trade Balance	-2,703	-2,446	-4,806	-3,101	-4,892	-5,284	-5,600	-4,520

Sources: IMF Direction of Trade Statistics, 2025

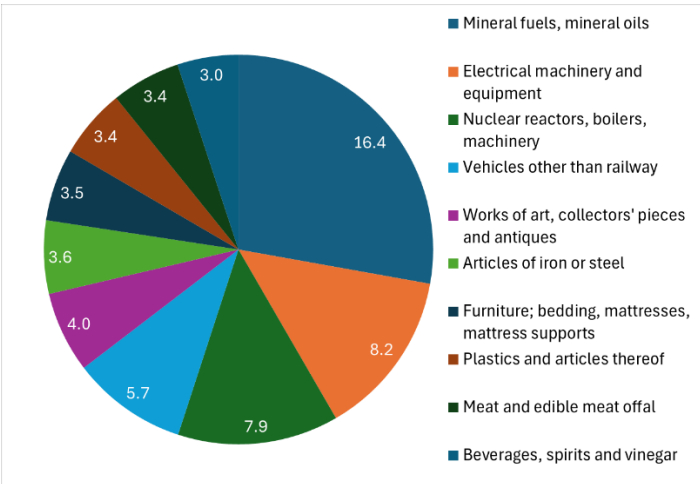
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



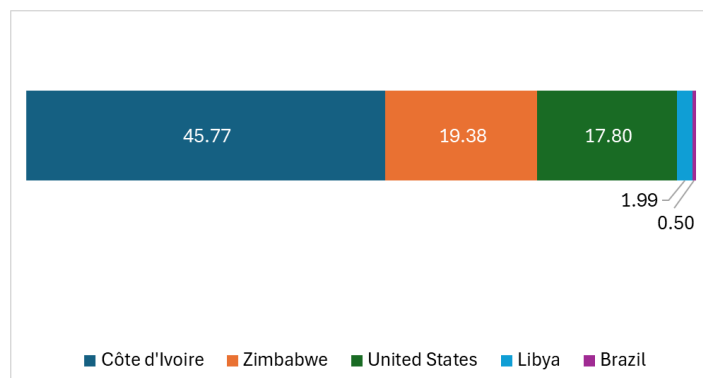
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



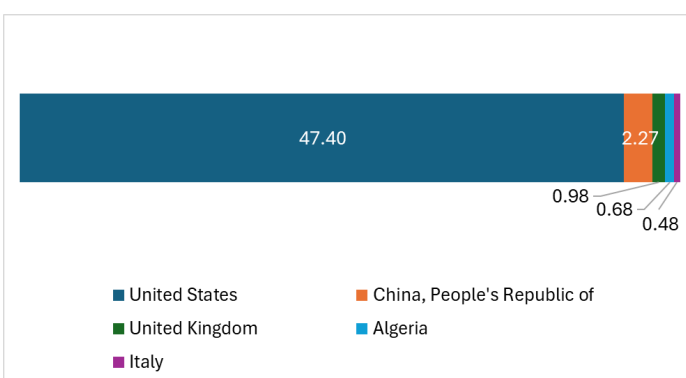
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



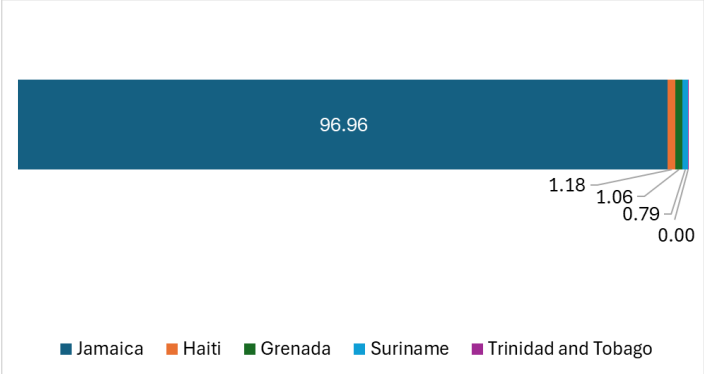
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)

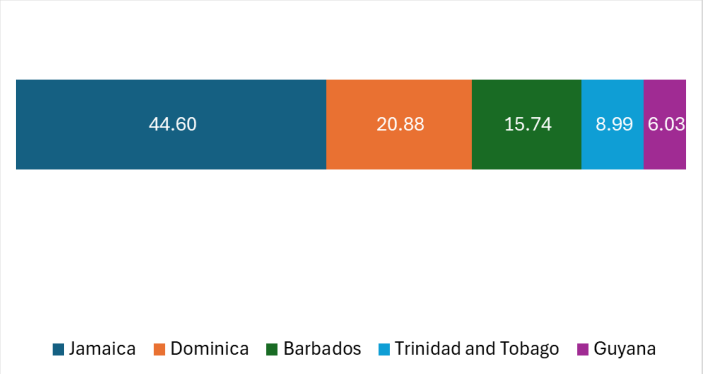


Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Top-5 Caricom Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

COUNTRY AT A GLANCE

Barbados 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%) Barbados	0.9	-0.2	0.1	-1.2	0.7	-15.1	-0.3	17.8	4.1	4.0
Inflation Rate (%)	5.8	3.0	4.4	3.0	1.7	0.6	1.5	4.4	3.2	1.4
Policy Rate (%)	9.9	7.0	7.0	7.0	7.0	3.3	2.0	2.0	2.0	2.0
Exchange Rate (BBD/USD)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Months of Import Cover	4.0	3.7	1.6	3.1	4.5	9.6	10.2	7.3	7.8	8.7

Sources: IMF, World Bank, Trading Economics, 2025

Economic Snapshot

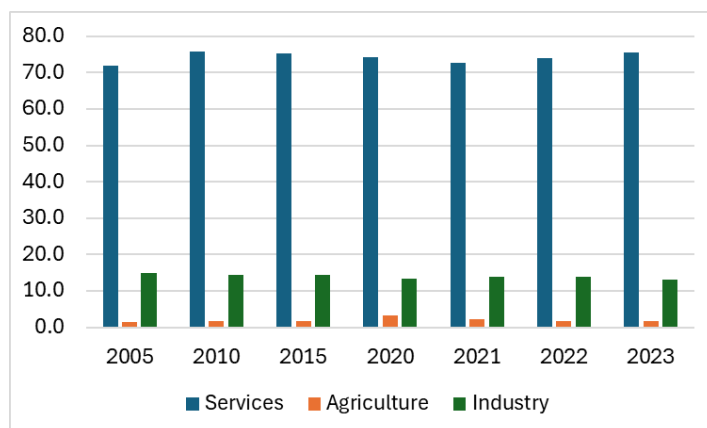
Trade Indicators	2024
Current Account Balance (% of GDP)	-4.5
Trade (% of GDP)	---
Trade in Service (% of GDP)	---
Service Exports (% of Export)	78.3
Terms of Trade (2015=100)	95.7
Total Intra-Caricom Exports (\$US, mn)	164.4
Total Intra-Caricom Imports (\$US, mn)	526.7
Share of Intra-Caricom Exports to Total Export (%)	28.3
Share of Intra-Caricom Imports to Total Import (%)	17.6
Rank of Intra-Caricom Trade	3.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	291
GDP, Current (\$US, mn)	7,169.0
GDP Per Capita, Current (\$US)	24,648.4
Fiscal Balance (% of GDP)	-0.9
External Debt (% of GDP)	---
Total Reserves, including gold (\$US, mn)	1,685.0
Remittances Inflow (\$US, mn)	85.2
Debt service (% of Exports)	---

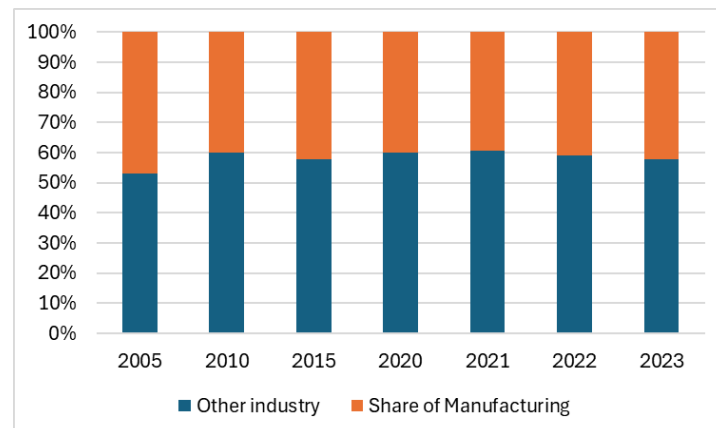
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	206	242	215	262	239	200	225	303
FDI Outflows (\$US, mn)	-28	9	28	8	18	15	8	19
Net Inflows (\$US, mn)	234	233	187	254	221	185	217	284
FDI Inflows as a share of CARICOM FDI Inflows (%)	7.2	6.9	5.1	5.2	3.9	3.2	2.6	2.8

Sources: UNCTAD, Afreximbank Research, 2025

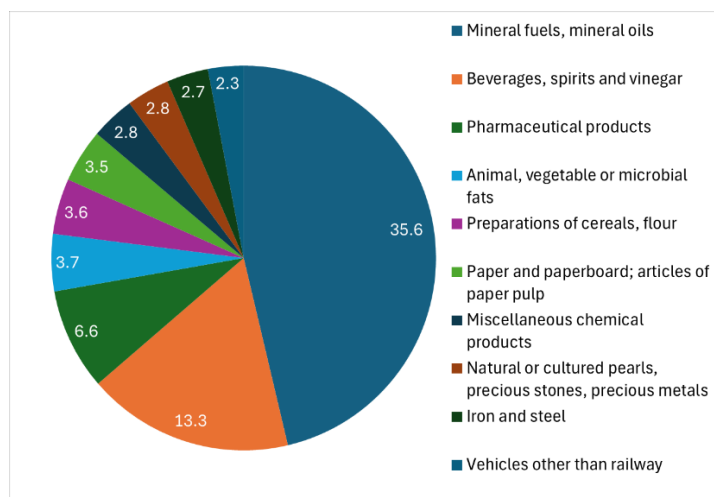
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	484	347	387	262	276	320	476	580
Merchandise Import	1,600	1,599	1,382	1,500	1,673	2,150	2,142	2,998
Merchandise Trade Balance	-1,116	-1,253	-995	-1,237	-1,397	-1,830	-1,666	-2,418

Sources: IMF Direction of Trade Statistics, 2025

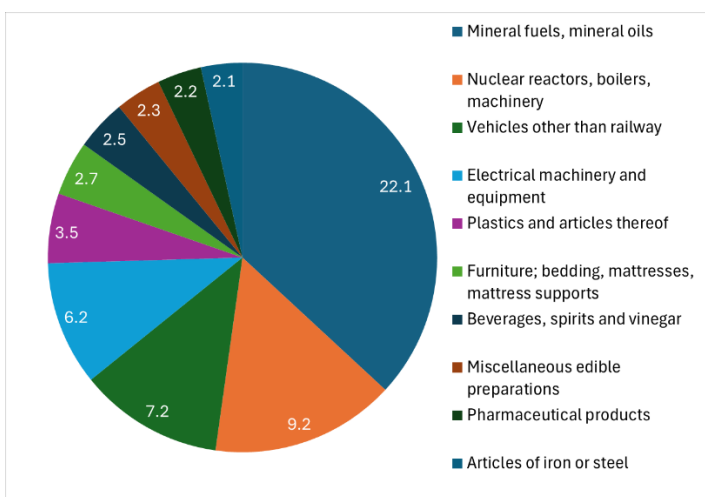
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



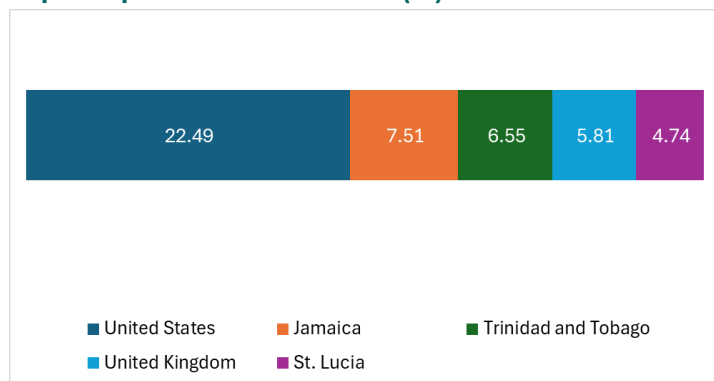
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



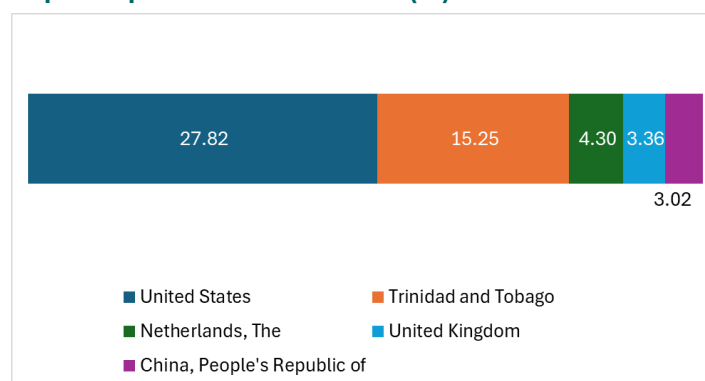
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



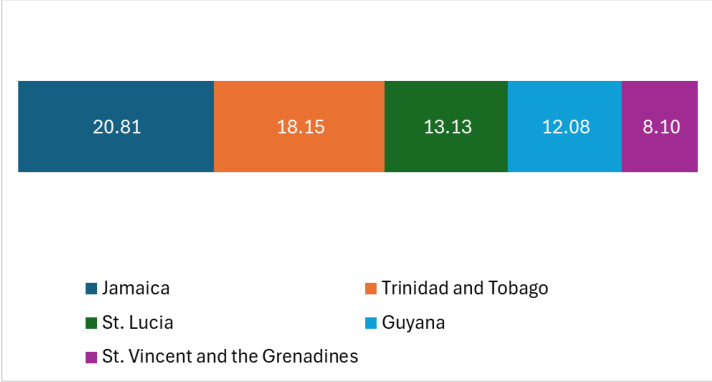
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)

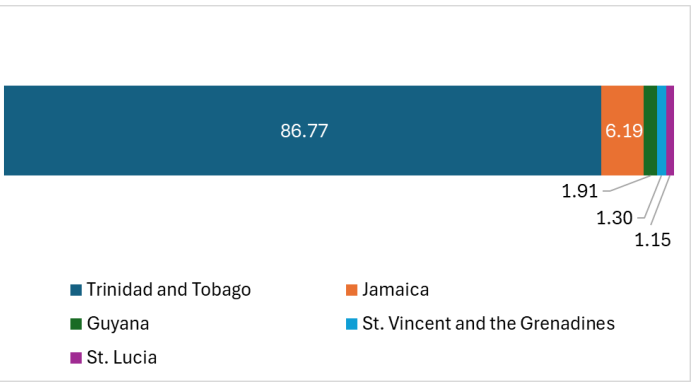


Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Top-5 Caricom Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%) Belize	1.6	2.4	-1.8	0.8	4.3	-13.5	18.0	9.3	0.5	3.5
Inflation Rate (%)	2.7	0.7	1.2	0.3	0.2	0.1	3.2	6.3	4.4	3.3
Policy Rate (%)	6.6	4.0	2.5	2.5	2.3	2.3	2.3	2.3	2.3	2.3
Exchange Rate (BZD/USD)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Months of Import Cover	2.2	4.1	3.4	3.1	2.8	4.6	4.0	3.7	3.6	3.5

Sources: IMF, World Bank, 2025

Economic Snapshot

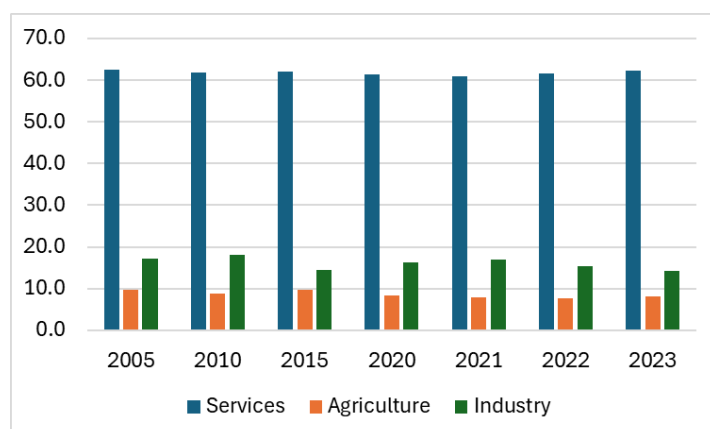
Trade Indicators	2024
Current Account Balance (% of GDP)	-1.6
Trade (% of GDP)	---
Trade in Service (% of GDP)	43.3
Service Exports (% of Export)	70.6
Terms of Trade (2015=100)	93.6
Total Intra-Caricom Exports (\$US, mn)	49.6
Total Intra-Caricom Imports (\$US, mn)	36.1
Share of Intra-Caricom Exports to Total Export (%)	13.5
Share of Intra-Caricom Imports to Total Import (%)	1.7
Rank of Intra-Caricom Trade	11.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	411
GDP, Current (\$US, mn)	3,204.0
GDP Per Capita, Current (\$US)	7,796.3
Fiscal Balance (% of GDP)	-1.2
External Debt (% of GDP)	46.3
Total Reserves, including gold (\$US, mn)	498.1
Remittances Inflow (\$US, mn)	154.1
Debt service (% of Exports)	9.1

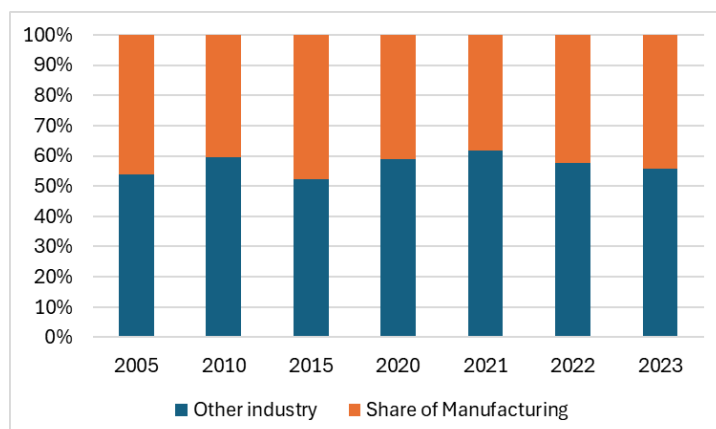
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	24	118	94	76	125	141	16	166
FDI Outflows (\$US, mn)	0.0	1.0	2.0	4.0	2.0	1.0	2.0	3.0
Net Inflows (\$US, mn)	24	117	92	72	123	140	14	163
FDI Inflows as a share of CARICOM FDI Inflows (%)	0.8	3.4	2.2	1.5	2.0	2.3	0.2	1.5

Sources: UNCTAD, Afreximbank Research, 2025

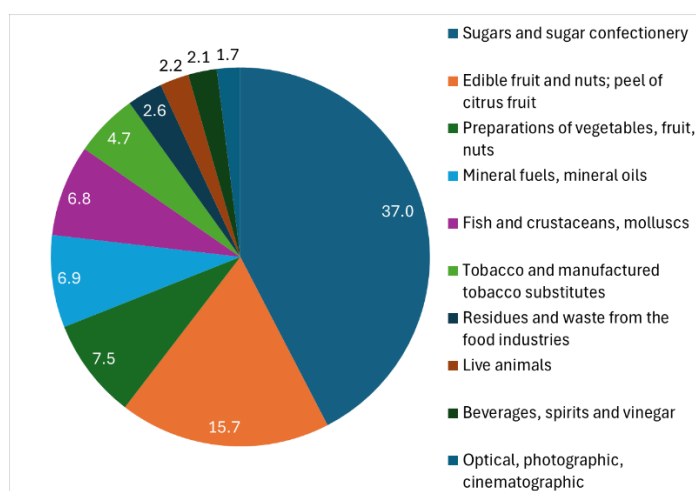
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	278	241	245	212	264	286	253	368
Merchandise Import	913	958	986	787	1,060	1,378	1,337	2,109
Merchandise Trade Balance	-636	-717	-741	-575	-796	-1,092	-1,084	-1,741

Sources: IMF Direction of Trade Statistics, 2025

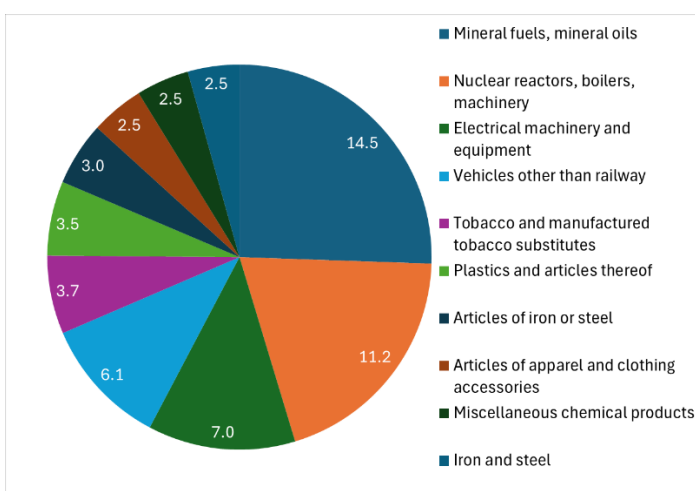
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



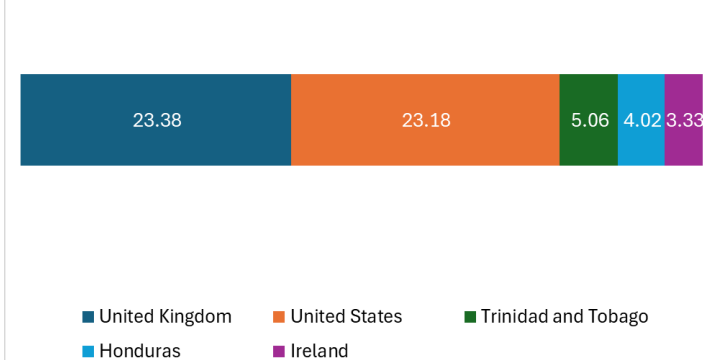
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



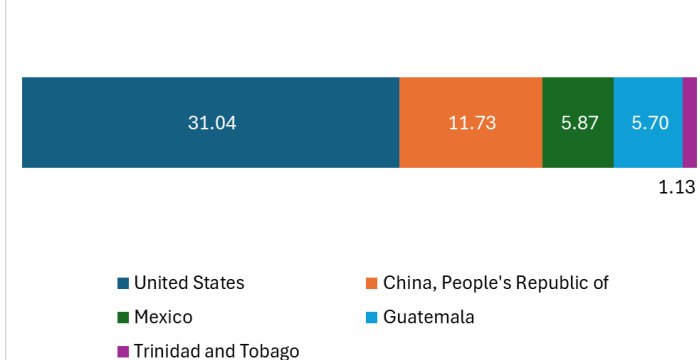
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



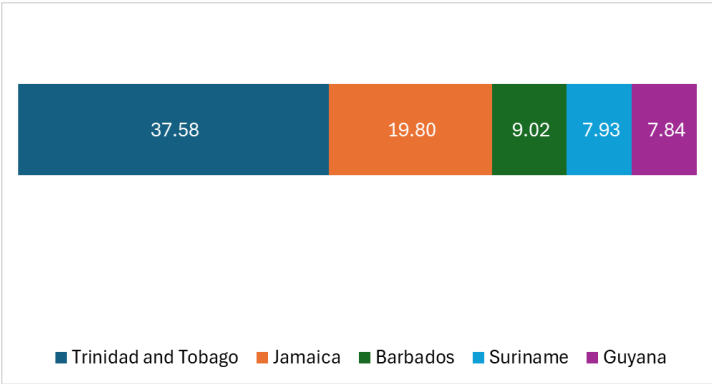
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)

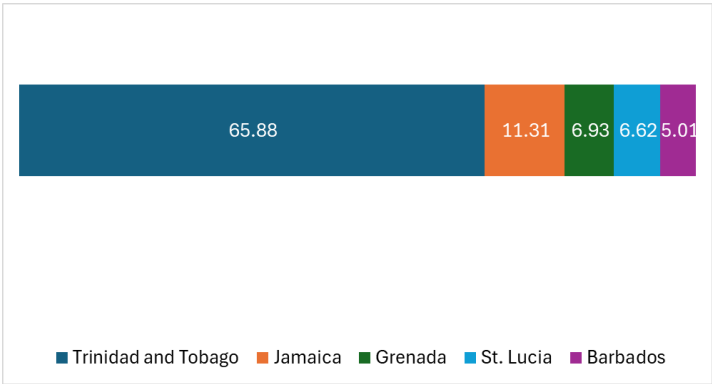


Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Top-5 Caricom Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

COUNTRY AT A GLANCE

Dominica 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%) Dominica	3.0	0.4	-6.6	3.5	5.5	-16.6	6.9	5.6	4.7	3.5
Inflation Rate (%)	2.8	0.4	0.3	1.0	1.5	-0.7	1.6	7.7	4.2	3.1
Policy Rate (%)	6.5	6.5	6.5	6.5	6.5	2.0	2.0	2.0	2.5	5.0
Exchange Rate (XCD/USD)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Months of Import Cover	2.7	4.4	7.9	5.4	4.3	6.6	7.2	6.9	5.3	5.9

Sources: IMF, World Bank, 2025

Economic Snapshot

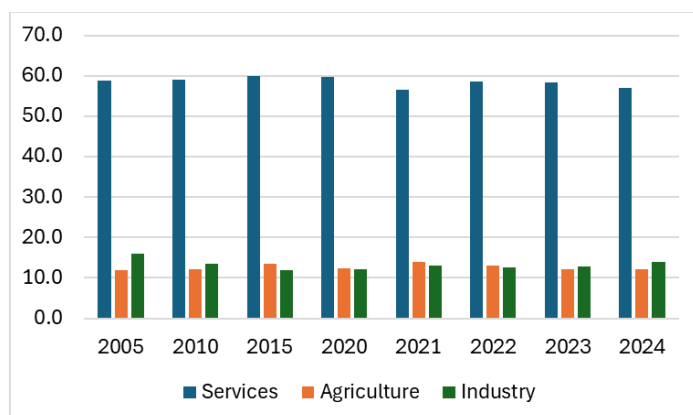
Trade Indicators	2024
Current Account Balance (% of GDP)	-33.4
Trade (% of GDP)	---
Trade in Service (% of GDP)	50.4
Service Exports (% of Export)	86.8
Terms of Trade (2015=100)	72.4
Total Intra-Caricom Exports (\$US, mn)	15.6
Total Intra-Caricom Imports (\$US, mn)	97.5
Share of Intra-Caricom Exports to Total Export (%)	47.1
Share of Intra-Caricom Imports to Total Import (%)	28.2
Rank of Intra-Caricom Trade	9.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	66.2
GDP, Current (\$US, mn)	698.0
GDP Per Capita, Current (\$US)	9,325.4
Fiscal Balance (% of GDP)	-2.2
External Debt (% of GDP)	89.1
Total Reserves, including gold (\$US, mn)	191.4
Remittances Inflow (\$US, mn)	38.6
Debt service (% of Exports)	16.6

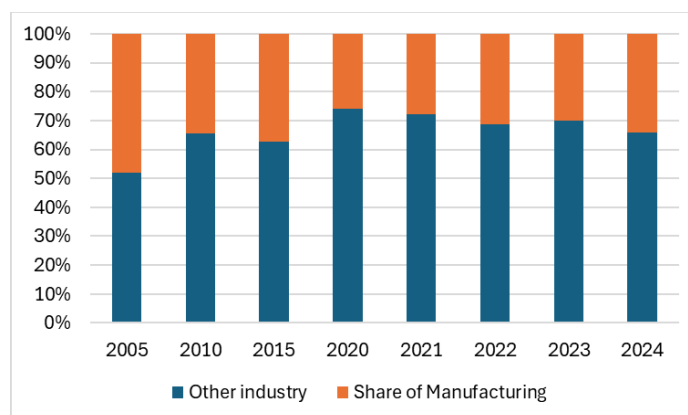
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	4	97	76	5	28	10	44	33
FDI Outflows (\$US, mn)	-2.0	0.0	0.0	0.0	2.0	-1.0	1.0	1.0
Net Inflows (\$US, mn)	6	97	76	5	26	11	43	32
FDI Inflows as a share of CARICOM FDI Inflows (%)	0.1	2.8	1.8	0.1	0.5	0.2	0.5	0.3

Sources: UNCTAD, Afreximbank Research, 2025

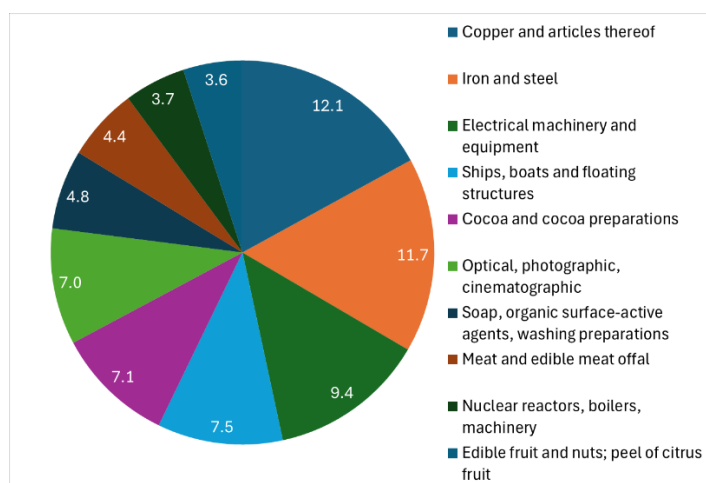
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	14	17	15	18	17	21	75	33
Merchandise Import	271	423	401	252	269	361	409	346
Merchandise Trade Balance	-257	-406	-385	-234	-252	-340	-334	-313

Sources: IMF Direction of Trade Statistics, 2025

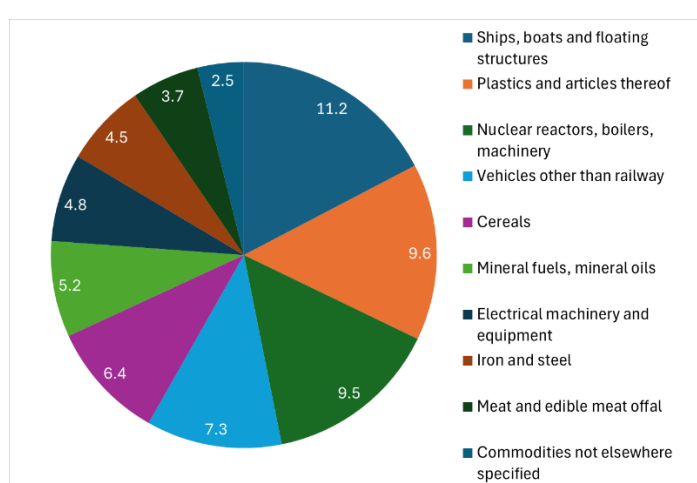
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



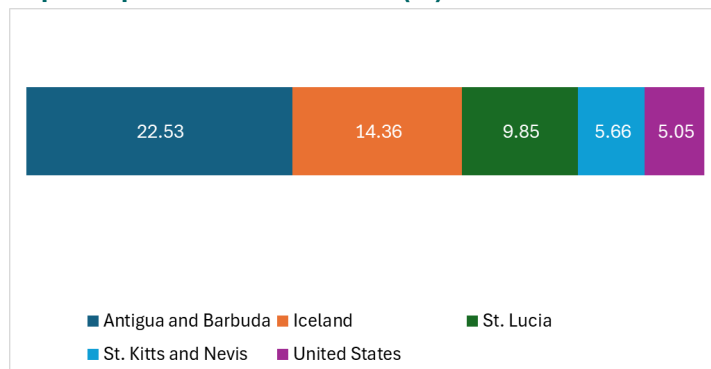
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



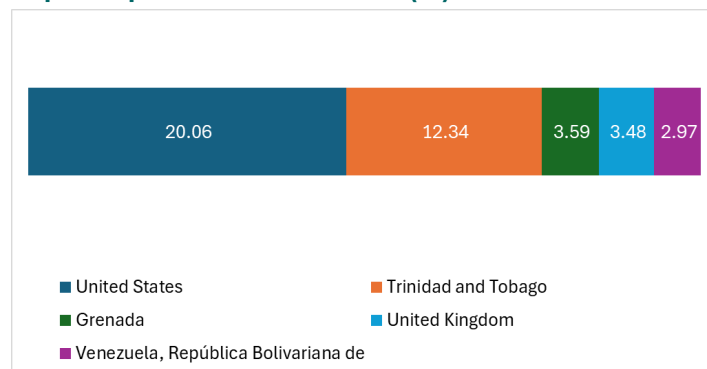
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



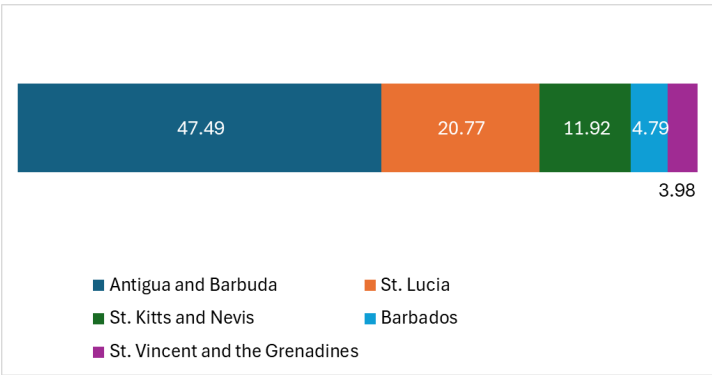
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)

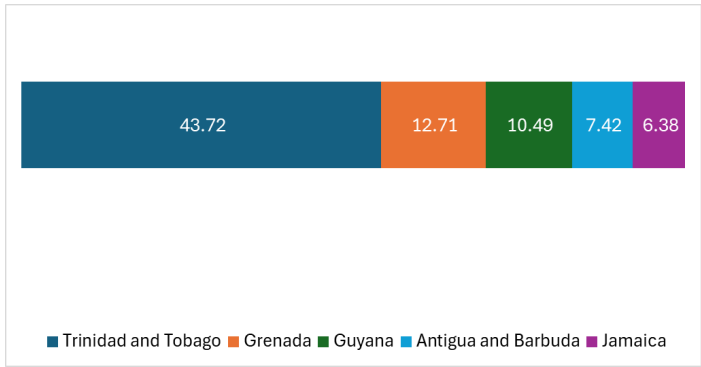


Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Top-5 Caricom Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

COUNTRY AT A GLANCE

Grenada 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%) Grenada	1.5	3.2	4.4	4.4	0.7	-13.8	4.7	7.3	4.5	3.3
Inflation Rate (%)	3.8	0.9	0.9	0.8	0.6	-0.7	1.2	2.6	2.7	1.1
Policy Rate (%)	6.5	6.5	6.5	6.5	6.5	2.0	2.0	2.0	2.5	5.0
Exchange Rate (XCD/USD)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Months of Import Cover	2.6	3.3	3.3	3.6	3.5	5.5	5.7	5.0	4.5	4.4

Sources: IMF, World Bank, 2025

Economic Snapshot

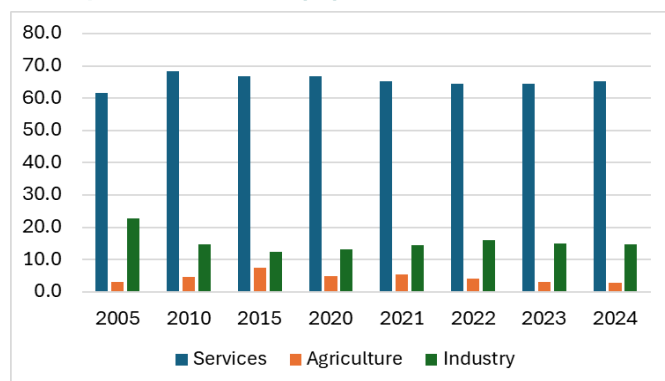
Trade Indicators	2024
Current Account Balance (% of GDP)	-16.3
Trade (% of GDP)	---
Trade in Service (% of GDP)	87.5
Service Exports (% of Export)	96.0
Terms of Trade (2015=100)	87.8
Total Intra-Caricom Exports (\$US, mn)	12.7
Total Intra-Caricom Imports (\$US, mn)	136.0
Share of Intra-Caricom Exports to Total Export (%)	24.9
Share of Intra-Caricom Imports to Total Import (%)	15.5
Rank of Intra-Caricom Trade	8.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	116.0
GDP, Current (\$US, mn)	1,395
GDP Per Capita, Current (\$US)	12,067.4
Fiscal Balance (% of GDP)	6.7
External Debt (% of GDP)	---
Total Reserves, including gold (\$US, mn)	423
Remittances Inflow (\$US, mn)	70
Debt service (% of Exports)	---

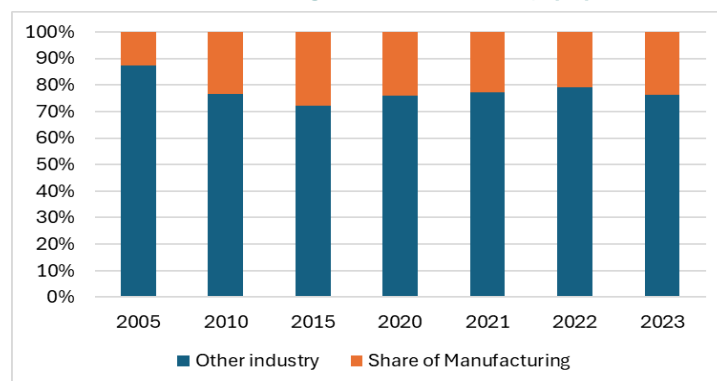
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	191	226	263	160	189	202	260	267
FDI Outflows (\$US, mn)	7	36	49	-45	-19	15	0	5
Net Inflows (\$US, mn)	184	190	214	205	208	187	260	262
FDI Inflows as a share of CARICOM FDI Inflows (%)	6.6	6.5	6.3	3.2	3.1	3.2	3.0	2.5

Sources: UNCTAD, Afreximbank Research, 2025

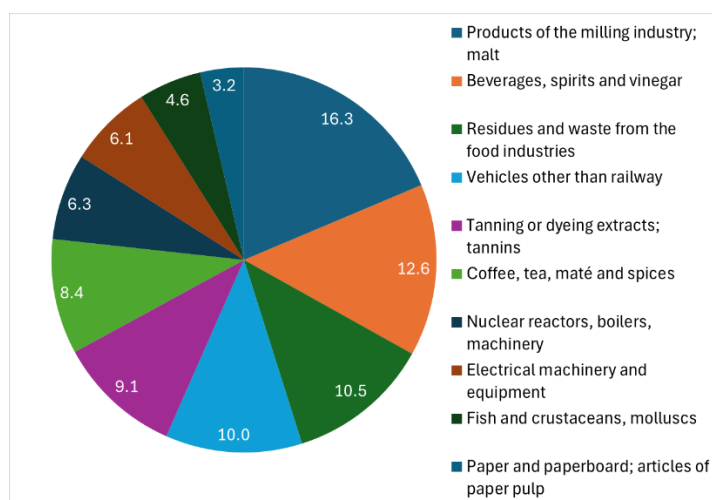
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	31	38	34	25	35	37	46	51
Merchandise Import	405	515	480	395	447	589	609	876
Merchandise Trade Balance	-375	-477	-446	-370	-412	-552	-563	-825

Sources: IMF Direction of Trade Statistics, Afreximbank Research, 2025

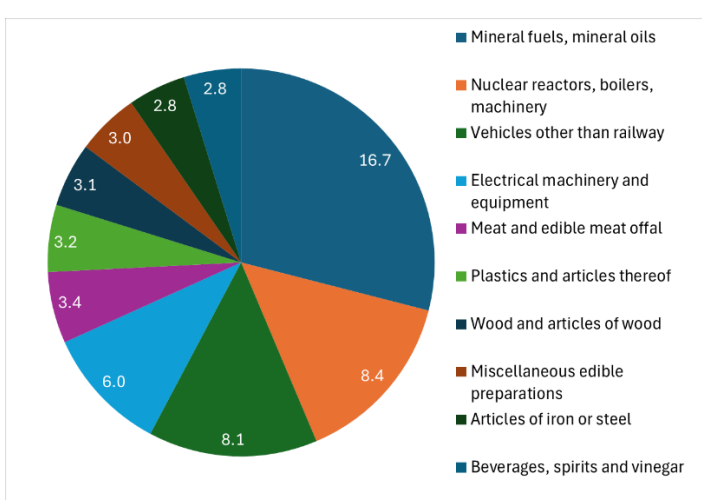
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



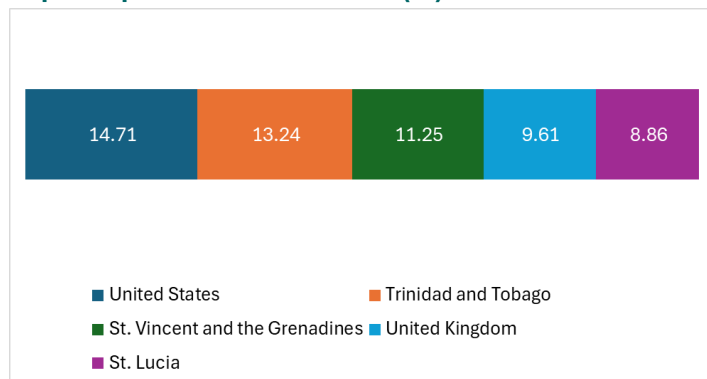
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



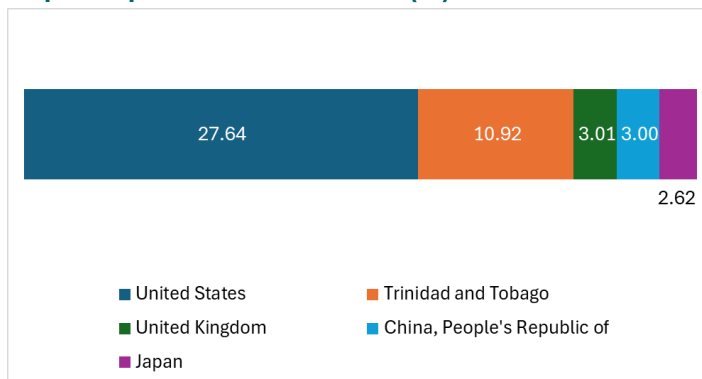
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



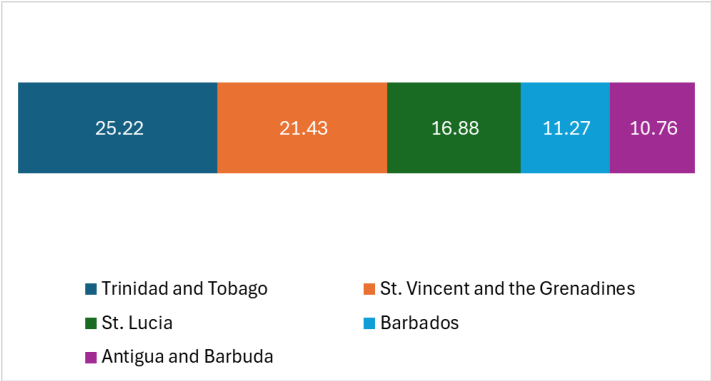
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)



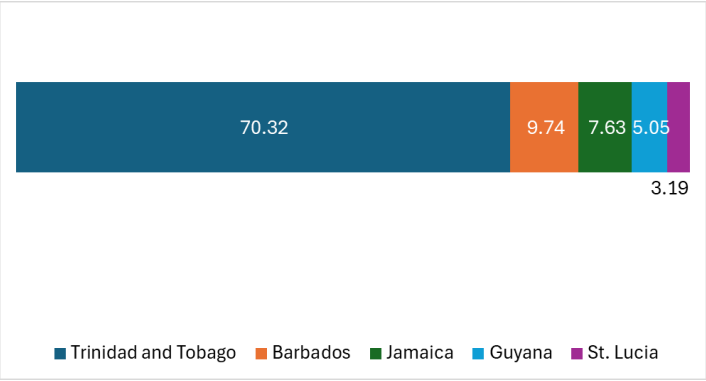
Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

Top-5 Caricom Import Partners in 2024 (%)



COUNTRY AT A GLANCE

Guyana 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%) Guyana	3.3	3.4	3.7	4.4	5.4	43.5	20.1	63.3	33.8	43.6
Inflation Rate (%)	6.9	1.6	1.9	1.3	2.1	1.2	3.3	6.5	4.5	2.5
Policy Rate (%)	6.5	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Exchange Rate (GYD/USD)	202.3	205.5	206.5	207.7	208.5	208.5	208.5	208.5	208.5	208.5
Months of Import Cover	4.0	4.4	3.5	1.9	1.3	2.1	1.5	1.6	1.0	0.9

Sources: IMF, World Bank, 2025

Economic Snapshot

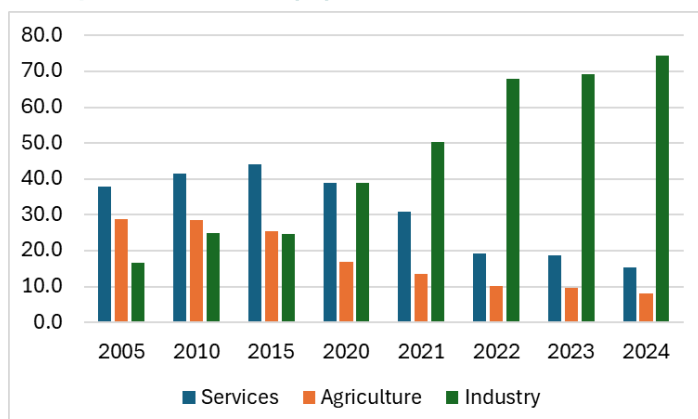
Trade Indicators	2024
Current Account Balance (% of GDP)	16.4
Trade (% of GDP)	---
Trade in Service (% of GDP)	---
Service Exports (% of Export)	---
Terms of Trade (2015=100)	139.6
Total Intra-Caricom Exports (\$US, mn)	2,248.4
Total Intra-Caricom Imports (\$US, mn)	686.3
Share of Intra-Caricom Exports to Total Export (%)	8.7
Share of Intra-Caricom Imports to Total Import (%)	7.0
Rank of Intra-Caricom Trade	1.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	796
GDP, Current (\$US, mn)	24,659.0
GDP Per Capita, Current (\$US)	30,962.3
Fiscal Balance (% of GDP)	-7.3
External Debt (% of GDP)	12.1
Total Reserves, including gold (\$US, mn)	1,009.8
Remittances Inflow (\$US, mn)	600.0
Debt service (% of Exports)	2.8

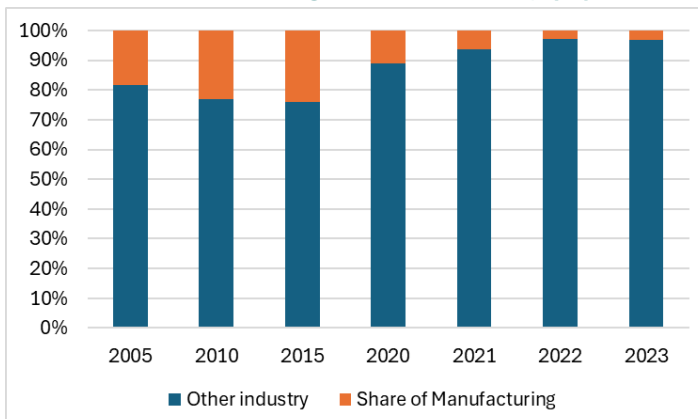
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	212	1,231	1,695	2,074	4,468	4,393	7,246	8,630
FDI Outflows (\$US, mn)	0	0	17	14	15	5	7	6
Net Inflows (\$US, mn)	212	1,231	1,678	2,060	4,453	4,388	7,239	8,624
FDI Inflows as a share of CARICOM FDI Inflows (%)	7	35	41	41	73	71	83	80

Sources: UNCTAD, Afreximbank Research, 2025

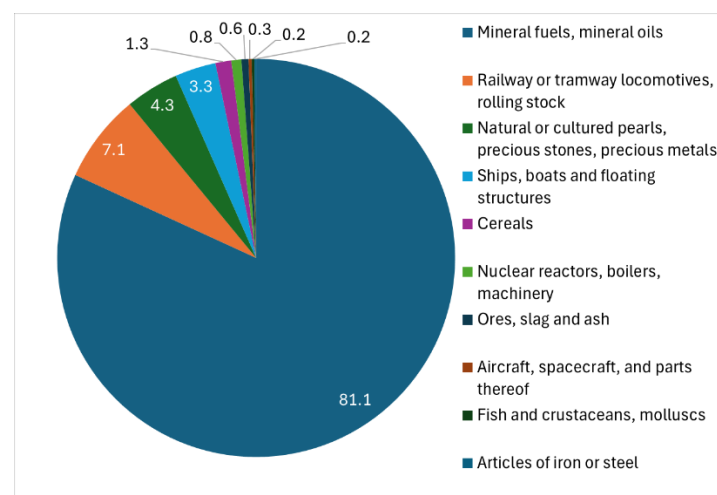
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	1,645	1,450	1,476	2,567	4,316	11,224	8,325	25,780
Merchandise Import	1,761	2,371	3,987	2,234	4,371	3,609	5,059	9,777
Merchandise Trade Balance	-115	-921	-2,512	333	-55	7,615	3,266	16,003

Sources: IMF Direction of Trade Statistics, 2025

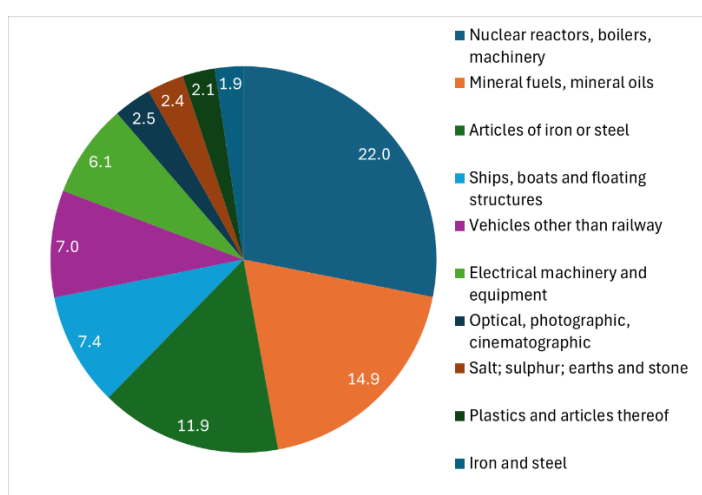
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



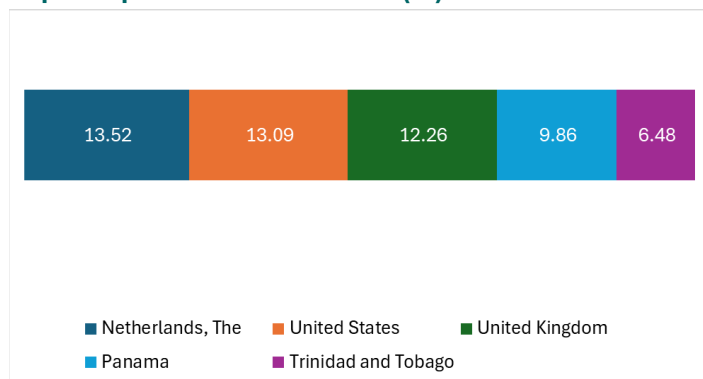
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



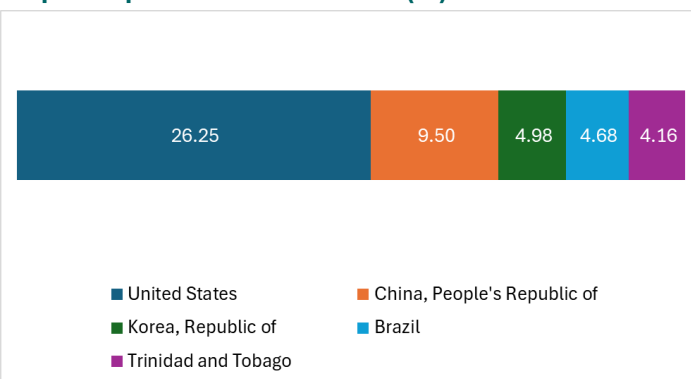
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



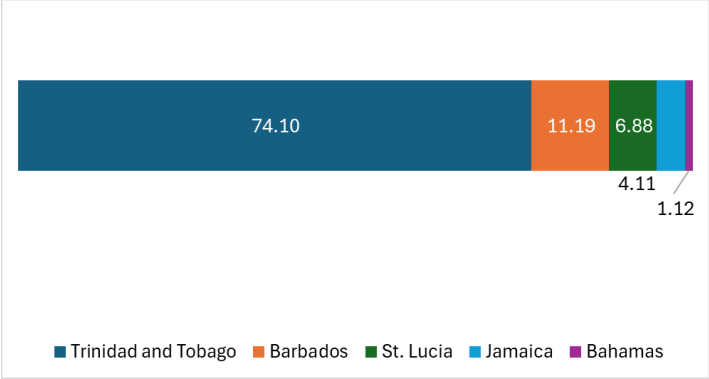
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)



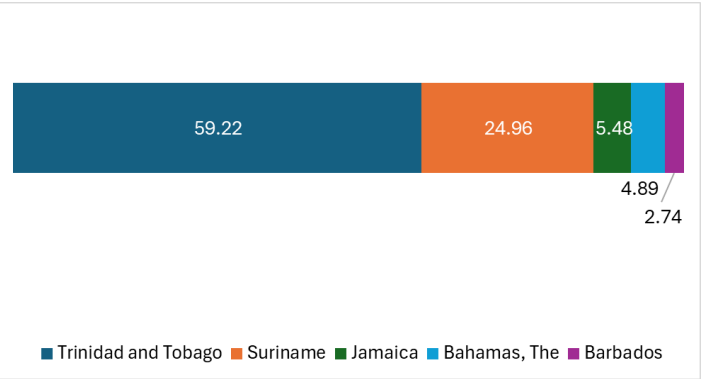
Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

Top-5 Caricom Import Partners in 2024 (%)



COUNTRY AT A GLANCE

Haiti 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%) Haiti	2.0	2.7	2.5	1.7	-1.7	-3.3	-1.8	-1.7	-1.9	-4.2
Inflation Rate (%)	9.1	6.0	10.6	11.4	17.3	22.9	15.9	27.6	44.1	25.8
Policy Rate (%)	19.0	11.3	20.0	20.0	23.3	17.8	17.0	17.0	17.0	17.0
Exchange Rate (HTG/USD)	39.6	47.3	64.8	68.0	88.8	93.5	89.2	115.6	141.0	131.8
Months of Import Cover	3.1	5.7	5.5	5.1	6.3	6.9	6.0	4.9	5.6	6.6

Sources: IMF, World Bank, 2025

Economic Snapshot

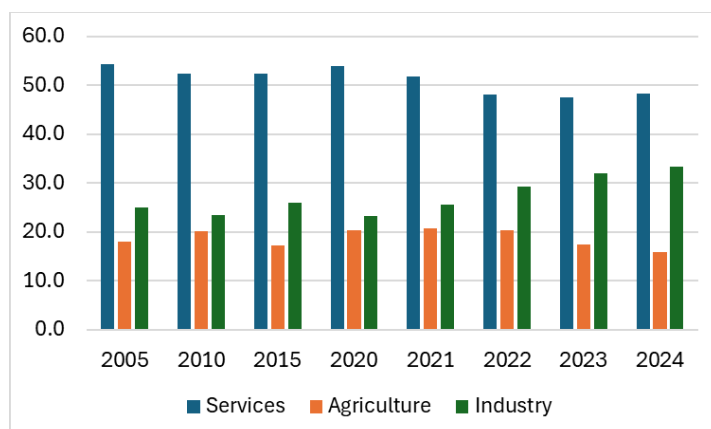
Trade Indicators	2024
Current Account Balance (% of GDP)	-0.6
Trade (% of GDP)	22.2
Trade in Service (% of GDP)	---
Service Exports (% of Export)	---
Terms of Trade (2015=100)	89.8
Total Intra-Caricom Exports (\$US, mn)	3.5
Total Intra-Caricom Imports (\$US, mn)	10.9
Share of Intra-Caricom Exports to Total Export (%)	0.5
Share of Intra-Caricom Imports to Total Import (%)	0.6
Rank of Intra-Caricom Trade	14.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (mn)	12.4
GDP, Current (\$US, mn)	25,285.0
GDP Per Capita, Current (\$US)	2,041
Fiscal Balance (% of GDP)	7.0
External Debt (% of GDP)	11.3
Total Reserves, including gold (\$US, mn)	2,717.6
Remittances Inflow (\$US, mn)	3,900.0
Debt service (% of Exports)	12.3

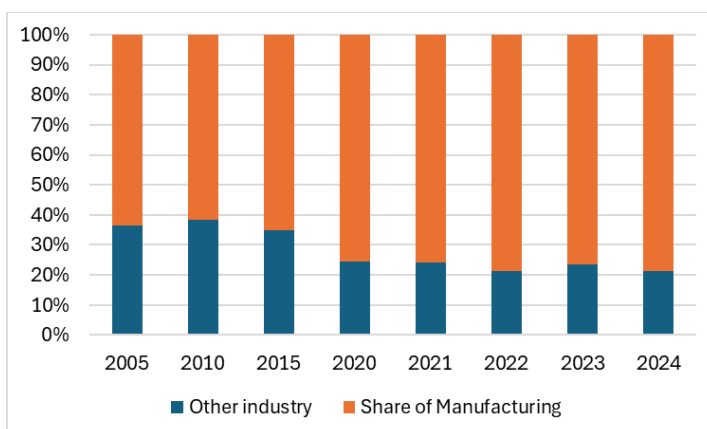
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	375.0	105.0	75.0	25.0	51.0	39.0	32.0	41.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	375.0	105.0	75.0	25.0	51.0	39.0	32.0	41.0
FDI Inflows as a share of CARICOM FDI Inflows (%)	13.1	3.0	1.8	0.5	0.8	0.6	0.4	0.4

Sources: UNCTAD, Afreximbank Research, 2025

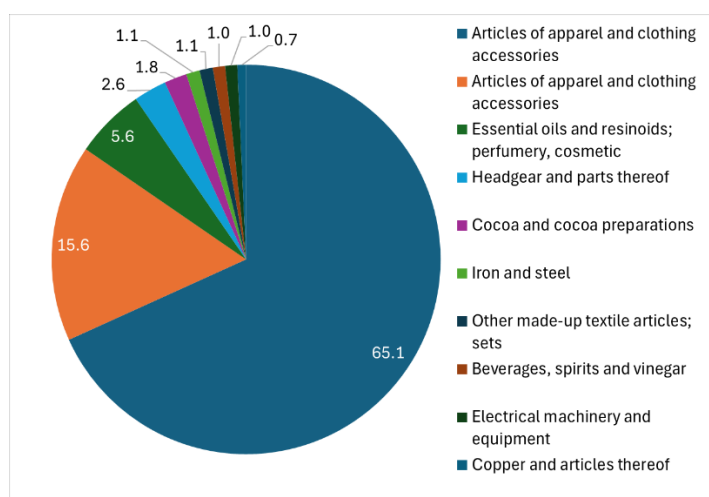
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	1,069	1,163	1,241	954	1,269	1,203	953	763
Merchandise Import	2,235	2,364	2,047	2,447	2,517	2,312	2,151	1,738
Merchandise Trade Balance	-1,166	-1,200	-806	-1,493	-1,248	-1,110	-1,197	-975

Sources: IMF Direction of Trade Statistics, 2025

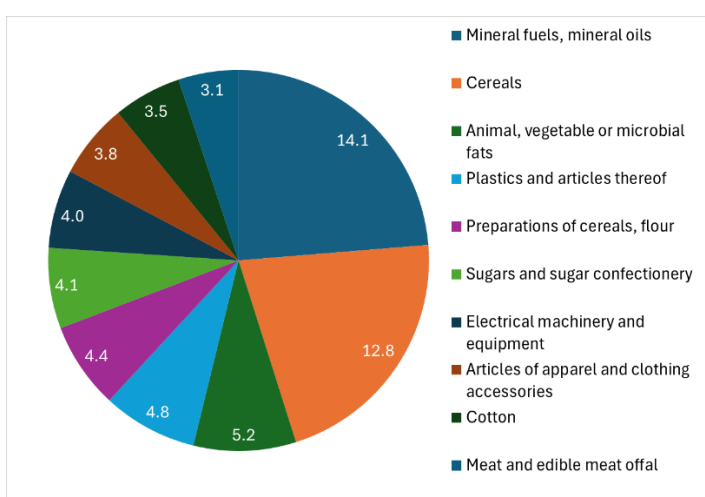
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



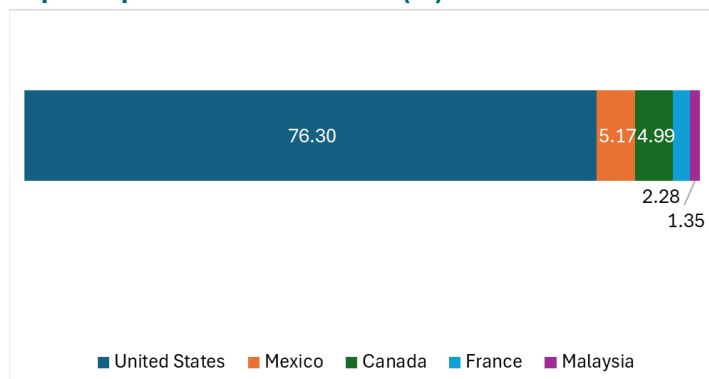
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



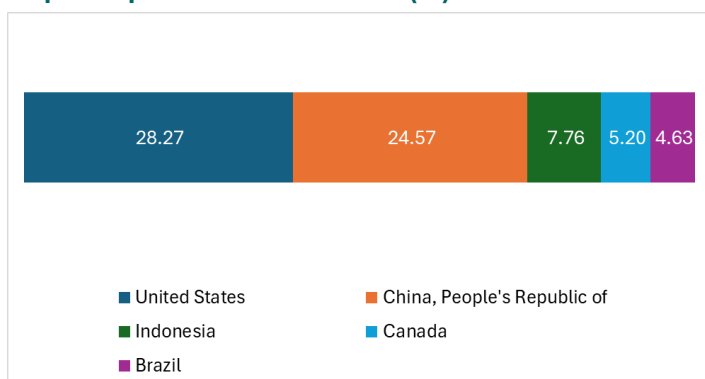
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



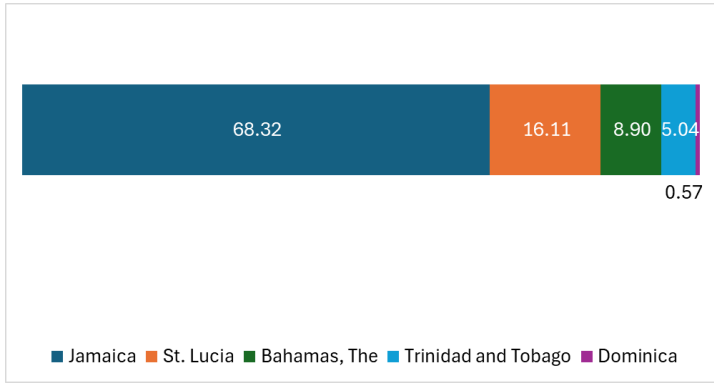
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)

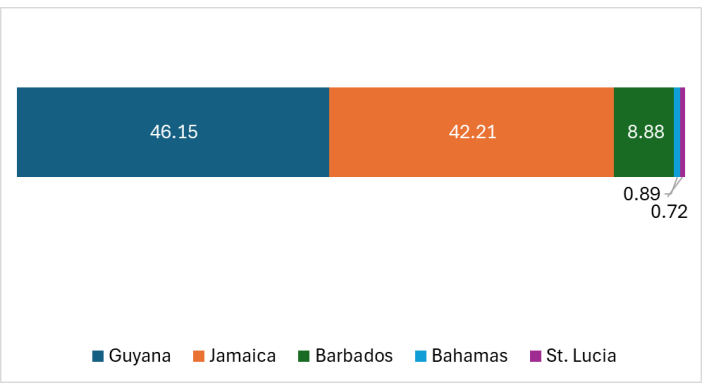


Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Top-5 Caricom Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

COUNTRY AT A GLANCE

Jamaica 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%)	-0.1	1.0	2.3	2.5	1.8	-8.3	5.7	6.4	2.7	-0.5
Inflation Rate (%)	12.9	6.3	4.4	3.7	3.9	5.2	5.9	10.3	6.5	5.5
Policy Rate (%)	12.5	5.8	4.2	2.3	0.9	0.5	1.0	5.7	7.0	6.8
Exchange Rate (JMD/USD)	74.2	104.7	128.0	128.9	133.3	142.4	150.8	153.4	154.2	156.4
Months of Import Cover	3.7	4.3	6.3	5.4	5.2	8.3	7.8	5.6	5.9	7.1

Sources: IMF, World Bank, Trading Economics, 2025

Economic Snapshot

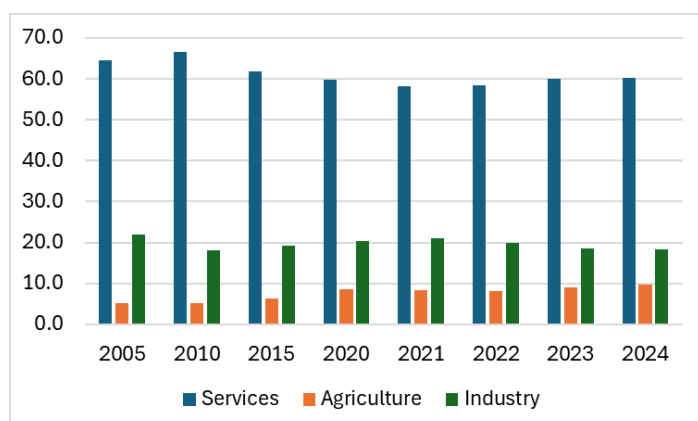
Trade Indicators	2024
Current Account Balance (% of GDP)	3.1
Trade (% of GDP)	---
Trade in Service (% of GDP)	43.7
Service Exports (% of Export)	73.8
Terms of Trade (2015=100)	100.3
Total Intra-Caricom Exports (\$US, mn)	203.9
Total Intra-Caricom Imports (\$US, mn)	431.3
Share of Intra-Caricom Exports to Total Export (%)	10.6
Share of Intra-Caricom Imports to Total Import (%)	5.9
Rank of Intra-Caricom Trade	4.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (mn)	2.8
GDP, Current (\$US, mn)	21,900.0
GDP Per Capita, Current (\$US)	7,964.7
Fiscal Balance (% of GDP)	0.2
External Debt (% of GDP)	68.7
Total Reserves, including gold (\$US, mn)	5,632.9
Remittances Inflow (\$US, mn)	3,564.4
Debt service (% of Exports)	27.0

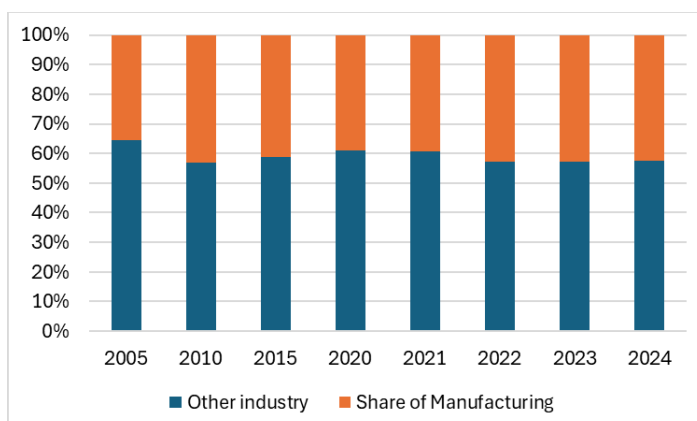
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	889	775	665	265	321	319	377	156
FDI Outflows (\$US, mn)	34	13	446	7	56	60	-4	0
Net Inflows (\$US, mn)	855	762	219	258	265	259	381	156
FDI Inflows as a share of CARICOM FDI Inflows (%)	30.9	22.2	15.9	5.3	5.2	5.1	4.3	1.4

Sources: UNCTAD, Afreximbank Research, 2025

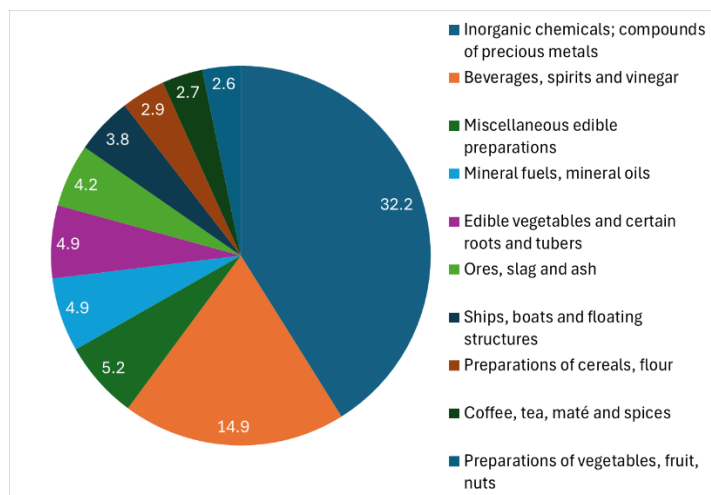
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	1,327	1,871	1,532	1,251	1,481	1,902	2,002	1,930
Merchandise Import	5,475	6,125	6,389	4,766	5,971	7,731	7,592	7,263
Merchandise Trade Balance	-4,148	-4,255	-4,857	-3,515	-4,490	-5,829	-5,590	-5,333

Sources: IMF Direction of Trade Statistics, 2025

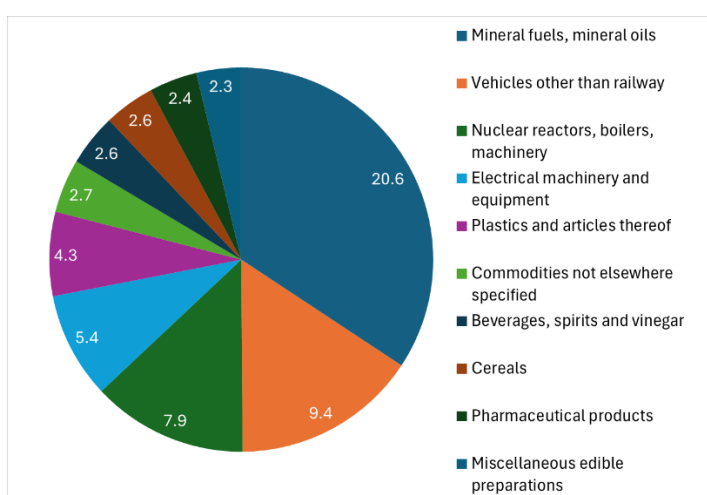
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



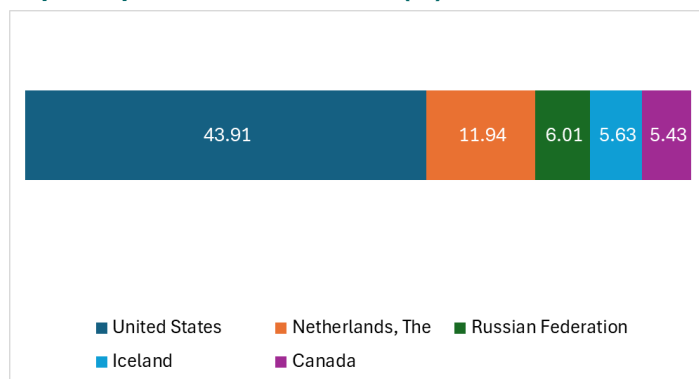
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



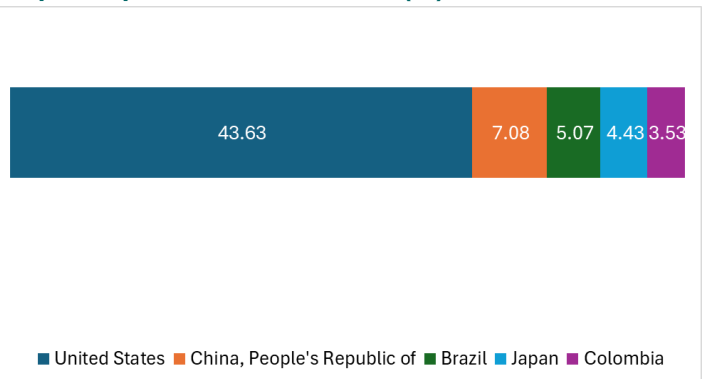
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



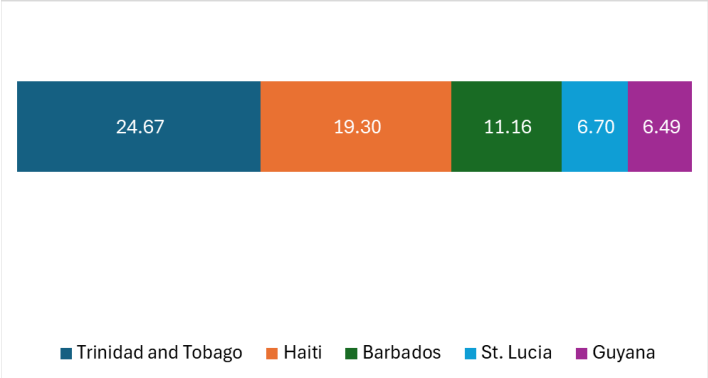
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)



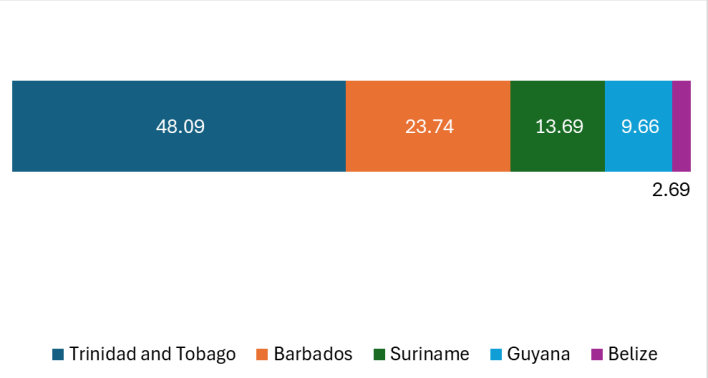
Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

Top-5 Caricom Import Partners in 2024 (%)



COUNTRY AT A GLANCE

Saint Kitts and Nevis 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%)	3.6	3.1	0.2	2.0	2.9	-15.3	0.4	10.3	4.7	2.0
Inflation Rate (%)	4.1	0.8	0.7	-1.0	-0.3	-1.2	1.2	2.7	3.6	1.0
Policy Rate (%)	6.5	6.5	6.5	6.5	6.5	2.0	2.0	2.0	2.5	5.0
Exchange Rate (XCD/USD)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Months of Import Cover	3.1	6.9	8.1	7.5	7.2	10.4	9.9	5.8	5.1	5.5

Sources: IMF, World Bank, 2025

Economic Snapshot

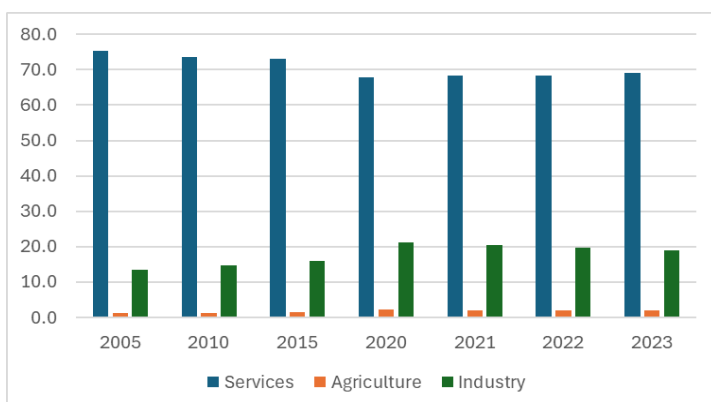
Trade Indicators	2024
Current Account Balance (% of GDP)	-14.4
Trade (% of GDP)	---
Trade in Service (% of GDP)	66.5
Service Exports (% of Export)	93.8
Terms of Trade (2015=100)	102.7
Total Intra-Caricom Exports (\$US, mn)	15.1
Total Intra-Caricom Imports (\$US, mn)	81.1
Share of Intra-Caricom Exports to Total Export (%)	27.1
Share of Intra-Caricom Imports to Total Import (%)	16.1
Rank of Intra-Caricom Trade	10.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	51.0
GDP, Current (\$US, mn)	1,079.0
GDP Per Capita, Current (\$US)	20,988.7
Fiscal Balance (% of GDP)	-11.0
External Debt (% of GDP)	24.7
Total Reserves, including gold (\$US, mn)	294.8
Remittances Inflow (\$US, mn)	36.4
Debt service (% of Exports)	1.7

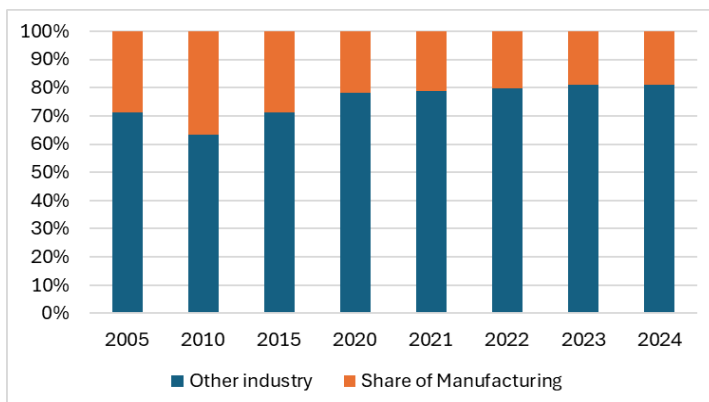
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	54.0	46.0	44.0	0.0	16.0	58.0	35.0	26.0
FDI Outflows (\$US, mn)	13.0	56.0	23.0	8.0	-30.0	4.0	-2.0	5.0
Net Inflows (\$US, mn)	41.0	-10.0	21.0	-8.0	46.0	54.0	37.0	21.0
FDI Inflows as a share of CARICOM FDI Inflows (%)	1.9	1.3	1.1	0.0	0.3	0.9	0.4	0.2

Sources: UNCTAD, Afreximbank Research, 2025

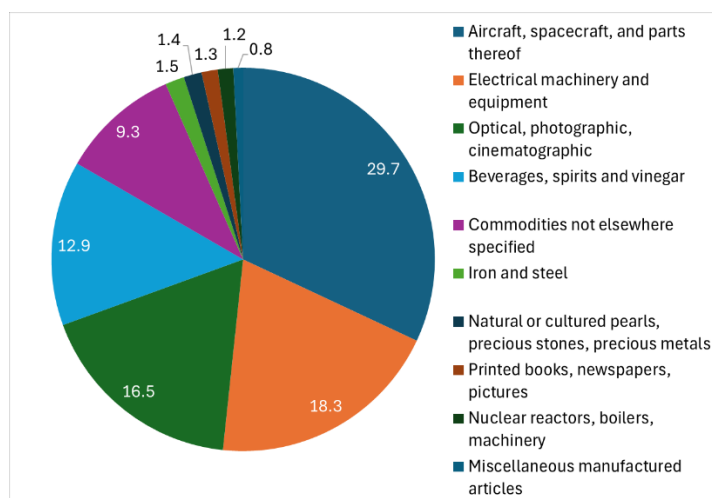
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	60	82	65	54	65	44	89	56
Merchandise Import	514	480	478	404	379	507	499	504
Merchandise Trade Balance	-454	-399	-413	-350	-314	-463	-410	-449

Sources: IMF Direction of Trade Statistics, 2025

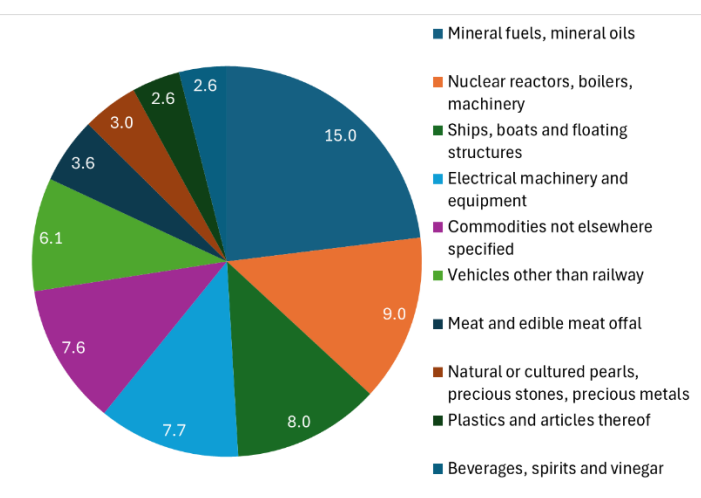
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



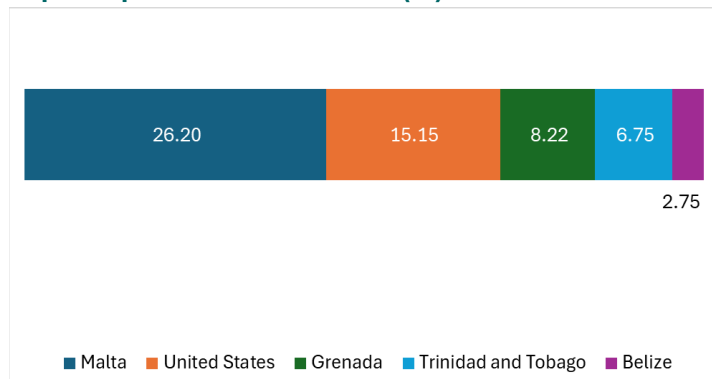
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



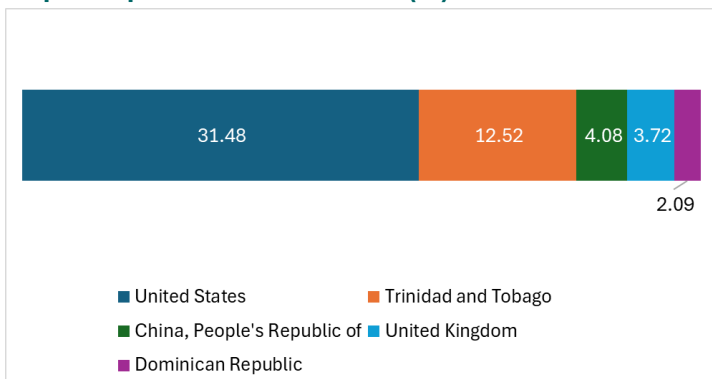
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



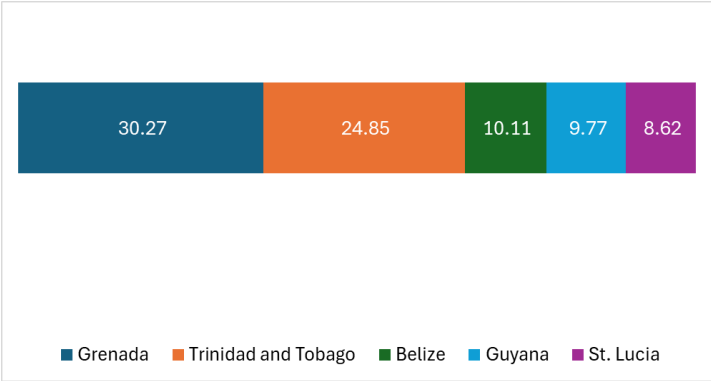
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)



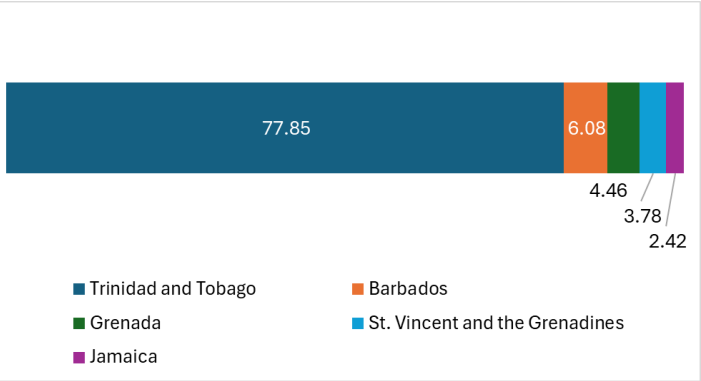
Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

Top-5 Caricom Import Partners in 2024 (%)



COUNTRY AT A GLANCE

Saint Lucia 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%)	1.9	1.2	3.4	2.9	-0.7	-23.8	11.3	20.6	3.3	4.7
Inflation Rate (%)	3.2	1.3	0.1	2.6	0.5	-1.8	2.4	6.4	4.5	-0.5
Policy Rate (%)	6.5	6.5	6.5	6.5	6.5	2.0	2.0	2.0	2.5	5.0
Exchange Rate (XCD/USD)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Months of Import Cover	2.3	3.5	4.0	3.5	3.1	3.9	5.8	3.9	3.9	3.5

Sources: IMF, World Bank, 2025

Economic Snapshot

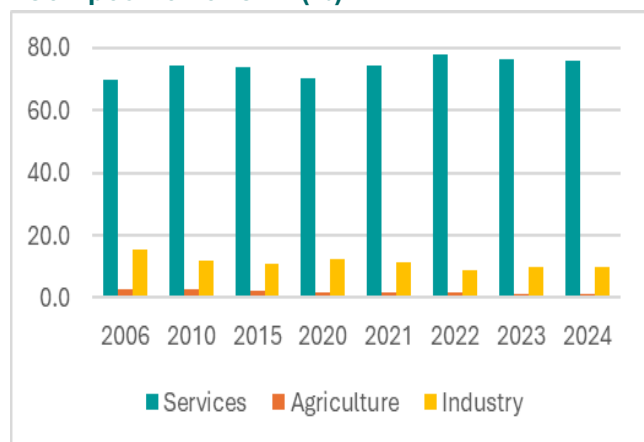
Trade Indicators	2024
Current Account Balance (% of GDP)	-1.0
Trade (% of GDP)	---
Trade in Service (% of GDP)	80.8
Service Exports (% of Export)	94.1
Terms of Trade (2015=100)	96.0
Total Intra-Caricom Exports (\$US, mn)	52.6
Total Intra-Caricom Imports (\$US, mn)	343.1
Share of Intra-Caricom Exports to Total Export (%)	44.0
Share of Intra-Caricom Imports to Total Import (%)	12.1
Rank of Intra-Caricom Trade	5.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	180
GDP, Current (\$US, mn)	2,574.0
GDP Per Capita, Current (\$US)	14,269.8
Fiscal Balance (% of GDP)	-2.1
External Debt (% of GDP)	42.9
Total Reserves, including gold (\$US, mn)	403.1
Remittances Inflow (\$US, mn)	65.0
Debt service (% of Exports)	4.2

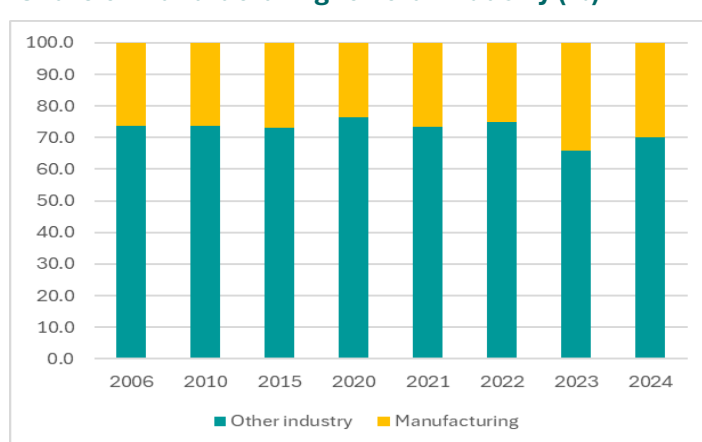
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	97	58	94	97	105	102	149	217
FDI Outflows (\$US, mn)	-13	-19	64	-35	-34	-28	-55	-23
Net Inflows (\$US, mn)	110	77	30	132	139	130	204	240
FDI Inflows as a share of CARICOM FDI Inflows (%)	3.4	1.7	2.2	1.9	1.7	1.6	1.7	2.0

Sources: UNCTAD, Afreximbank Research, 2025

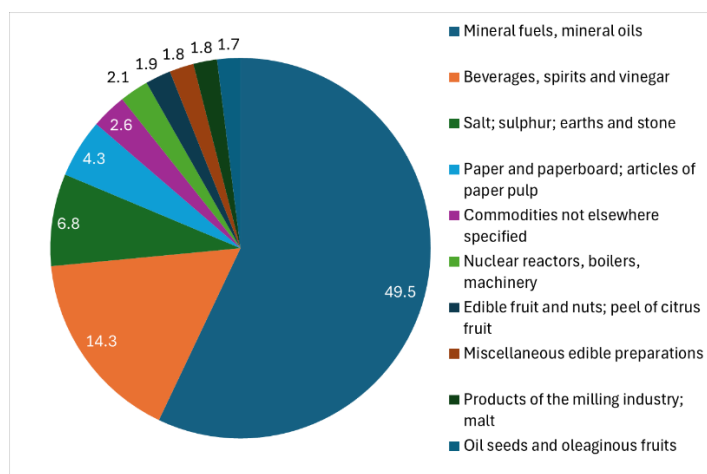
Total Merchandise Trade:

Total Merchandise Trade (US\$, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	176.1	162.3	128.0	84.2	147.8	105.5	108.3	119.4
Merchandise Import	914.7	974.2	885.8	778.1	1,303.0	2,129.2	1,928.6	2,834.2
Merchandise Trade Balance	-738.6	-811.9	-757.8	-693.9	-1,155.2	-2,023.7	-1,820.3	-2,714.8

Sources: IMF Direction of Trade Statistics, 2025

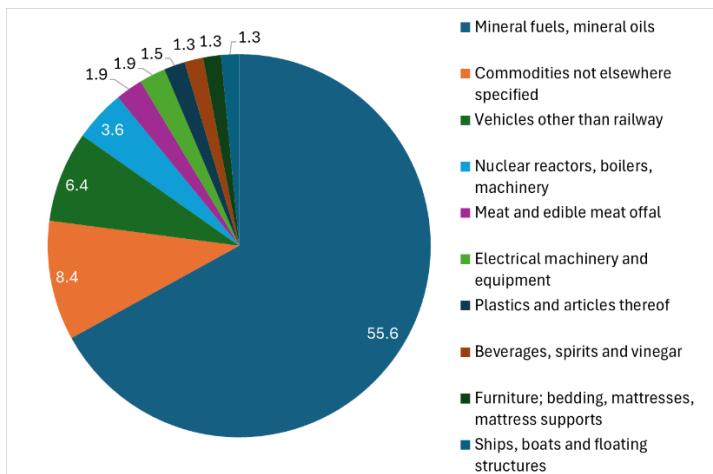
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



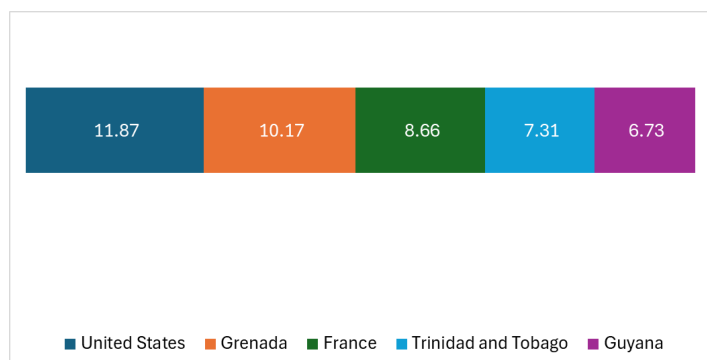
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



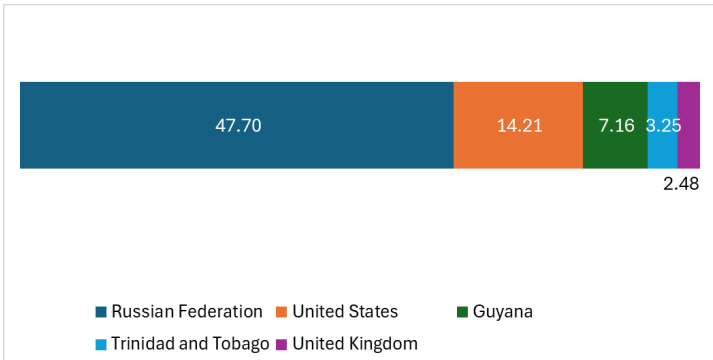
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



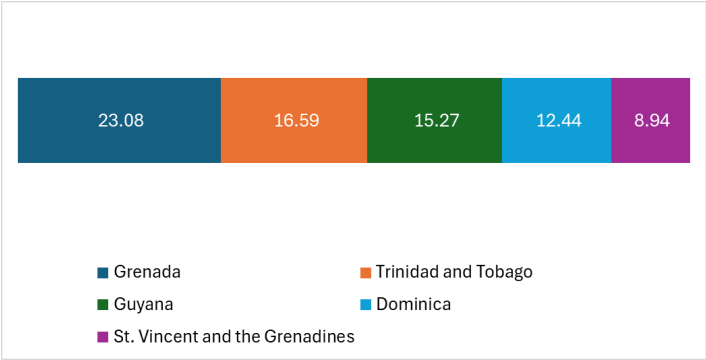
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)

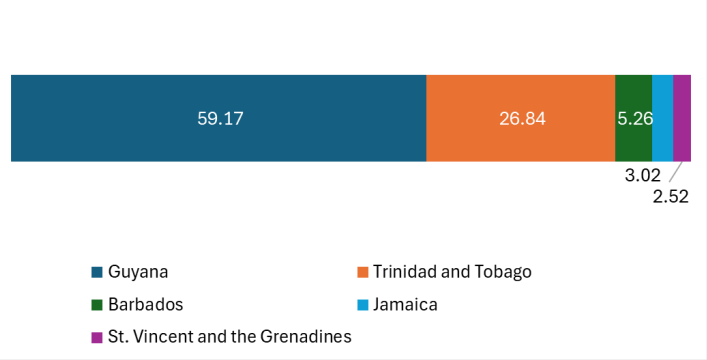


Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Top-5 Caricom Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

COUNTRY AT A GLANCE

St. Vincent & the Grenadine 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%)	1.2	1.9	1.5	3.2	0.7	-4.7	2.2	5.0	5.5	5.2
Inflation Rate (%)	4.1	0.8	2.2	2.3	0.9	-0.6	1.6	5.7	4.6	3.6
Policy Rate (%)	6.5	6.5	6.5	6.5	6.5	2.0	2.0	2.0	2.5	5.0
Exchange Rate (XCD/USD)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Months of Import Cover	2.7	3.9	5.1	4.5	5.4	6.6	8.7	7.1	5.7	5.9

Sources: IMF, World Bank, 2025

Economic Snapshot

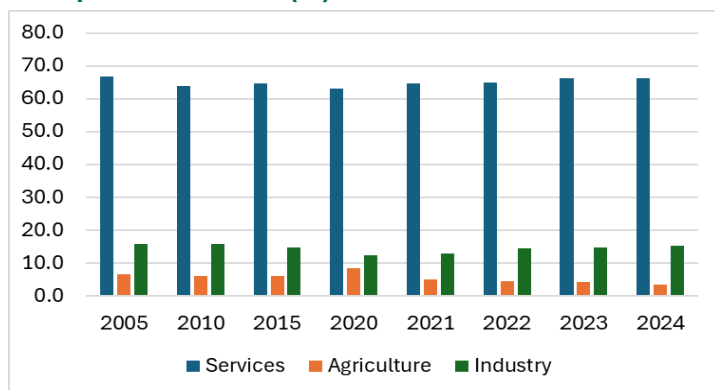
Trade Indicators	2024
Current Account Balance (% of GDP)	-18.4
Trade (% of GDP)	---
Trade in Service (% of GDP)	48.6
Service Exports (% of Export)	86.5
Terms of Trade (2015=100)	52.6
Total Intra-Caricom Exports (\$US, mn)	54.3
Total Intra-Caricom Imports (\$US, mn)	98.0
Share of Intra-Caricom Exports to Total Export (%)	80.6
Share of Intra-Caricom Imports to Total Import (%)	14.0
Rank of Intra-Caricom Trade	7.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	111
GDP, Current (\$US, mn)	1,162.0
GDP Per Capita, Current (\$US)	10,459.3
Fiscal Balance (% of GDP)	-12.9
External Debt (% of GDP)	57.5
Total Reserves, including gold (\$US, mn)	316.8
Remittances Inflow (\$US, mn)	94.4
Debt service (% of Exports)	52.0

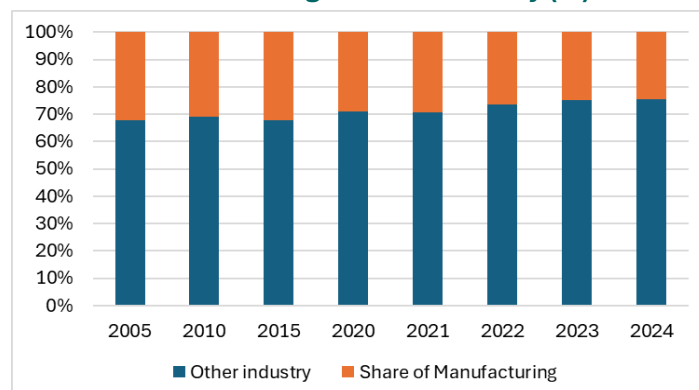
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	153	28	58	57	174	70	63	68
FDI Outflows (\$US, mn)	41.0	15.0	10.0	3.0	-1.0	-3.0	-1.0	-1.0
Net Inflows (\$US, mn)	112	13	48	54	175	73	64	69
FDI Inflows as a share of CARICOM FDI Inflows (%)	5.3	0.8	1.4	1.1	2.8	1.1	0.7	0.6

Sources: UNCTAD, Afreximbank Research, 2025

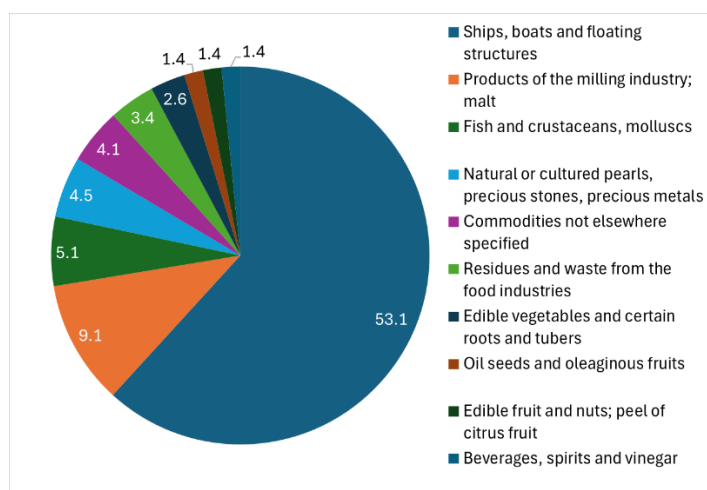
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	126	135	119	141	58	62	58	67
Merchandise Import	455	490	472	460	547	652	660	699
Merchandise Trade Balance	-329	-355	-352	-320	-488	-589	-603	-632

Sources: IMF Direction of Trade Statistics, 2025

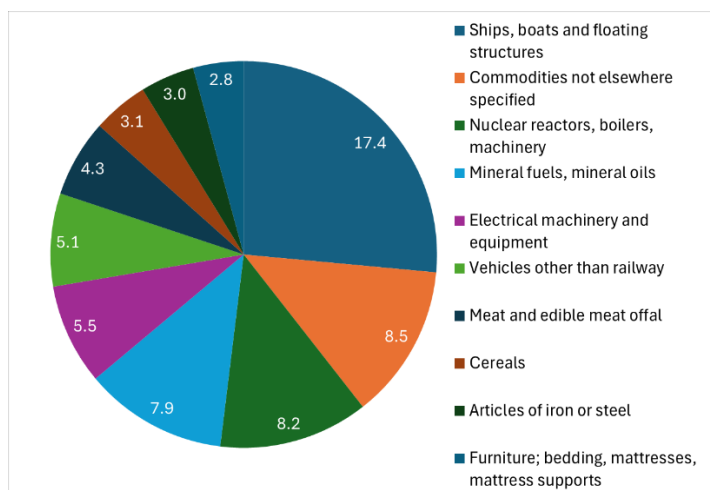
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



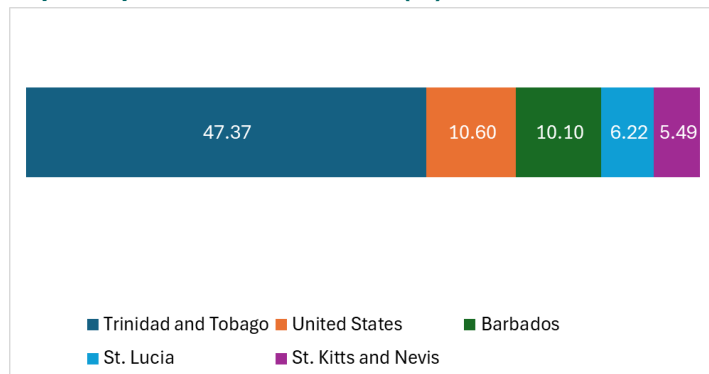
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



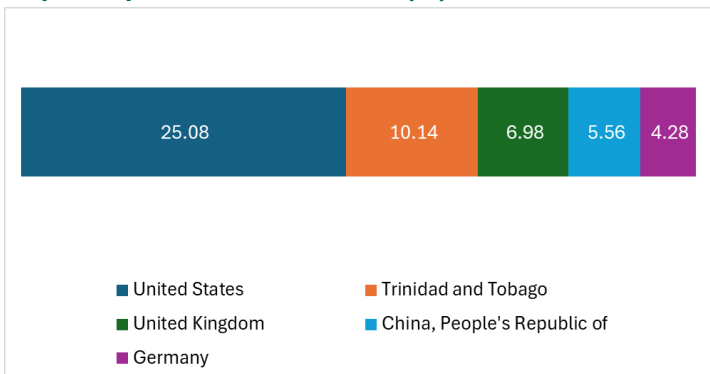
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



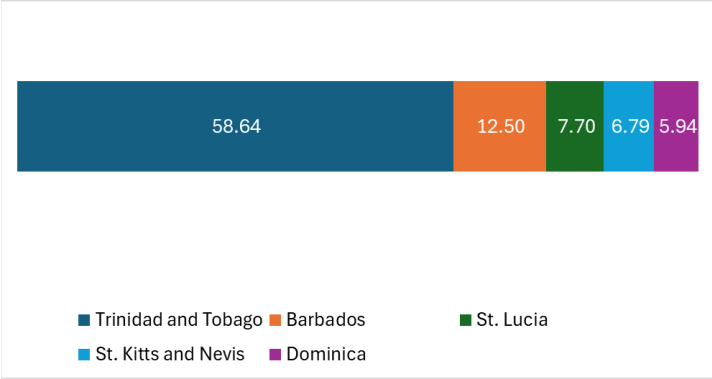
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)

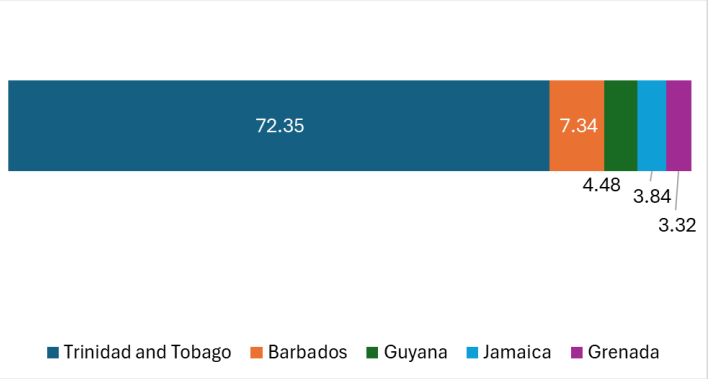


Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Top-5 Caricom Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

COUNTRY AT A GLANCE

Suriname 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%)	4.7	0.6	1.6	4.9	1.2	-16.0	-2.4	2.4	2.5	3.0
Inflation Rate (%)	8.8	15.1	22.0	6.9	4.4	34.9	59.1	52.4	51.6	16.2
Policy Rate (%)	10.8	9.5	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Exchange Rate (SRD/USD)	2.7	3.8	7.5	7.5	7.5	9.3	18.2	24.7	36.8	33.2
Months of Import Cover	3.3	3.0	2.3	2.8	2.7	3.0	5.2	5.4	6.3	6.5

Sources: IMF, World Bank, Trading Economics, 2025

Economic Snapshot

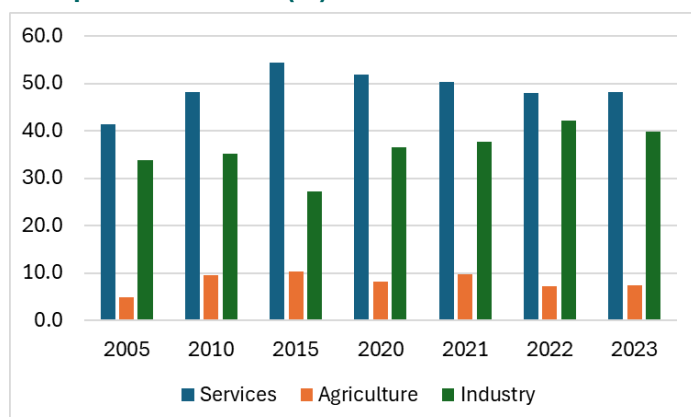
Trade Indicators	2024
Current Account Balance (% of GDP)	0.2
Trade (% of GDP)	---
Trade in Service (% of GDP)	24.0
Service Exports (% of Export)	13.0
Terms of Trade (2015=100)	137.9
Total Intra-Caricom Exports (\$US, mn)	15.3
Total Intra-Caricom Imports (\$US, mn)	219.8
Share of Intra-Caricom Exports to Total Export (%)	9.1
Share of Intra-Caricom Imports to Total Import (%)	10.6
Rank of Intra-Caricom Trade	6.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (k)	647
GDP, Current (\$US, mn)	4,452.0
GDP Per Capita, Current (\$US)	6,880.6
Fiscal Balance (% of GDP)	-2.4
External Debt (% of GDP)	---
Total Reserves, including gold (\$US, mn)	1,632.4
Remittances Inflow (\$US, mn)	160.3
Debt service (% of Exports)	---

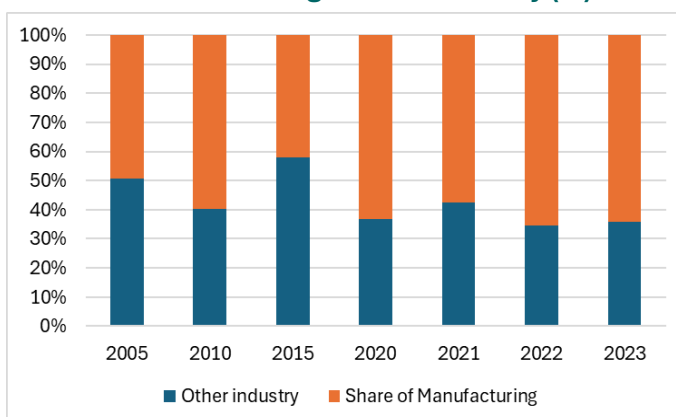
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	98	119	-8	0	-124	3	-63	-27
FDI Outflows (\$US, mn)	---	---	---	---	-9	-13	10	-11
Net Inflows (\$US, mn)	98	119	-8	0	-115	16	-73	-16
FDI Inflows as a share of CARICOM FDI Inflows (%)	3.4	3.4	-0.2	0.0	-2.0	0.0	-0.7	-0.2

Sources: UNCTAD, Afreximbank Research, 2025

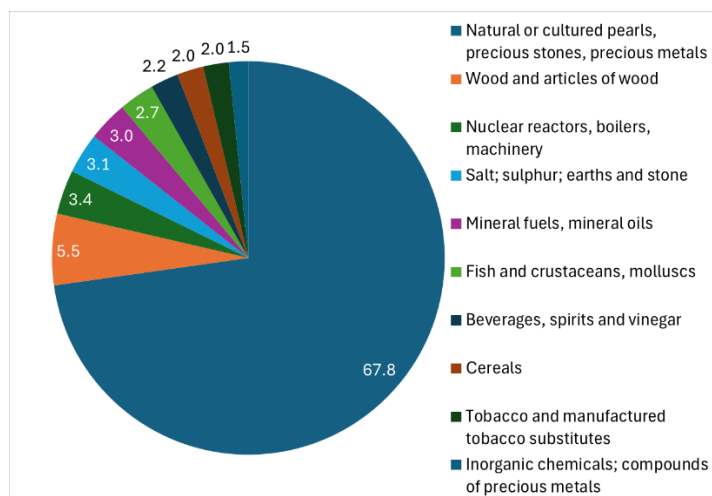
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	1,002	1,794	1,596	2,004	2,314	2,879	243	169
Merchandise Import	1,075	1,694	1,855	1,869	1,721	2,238	2,108	2,079
Merchandise Trade Balance	-73	100	-259	136	593	642	-1,865	-1,910

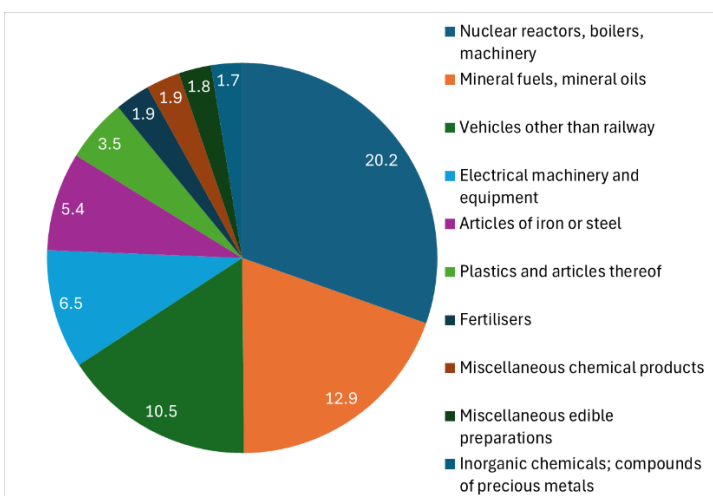
Sources: IMF Direction of Trade Statistics, 2025

Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



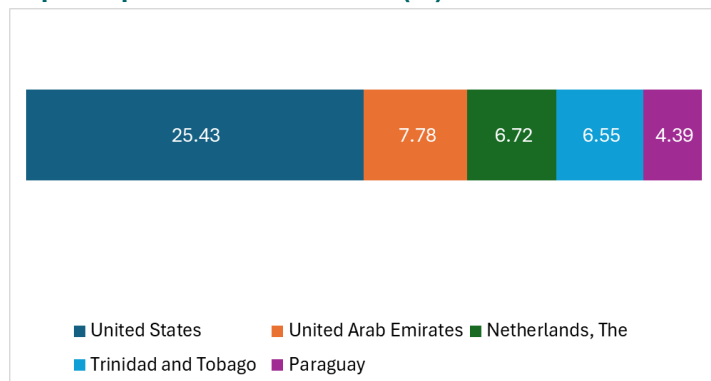
Distribution of Imports by Product Type (%), (2024)



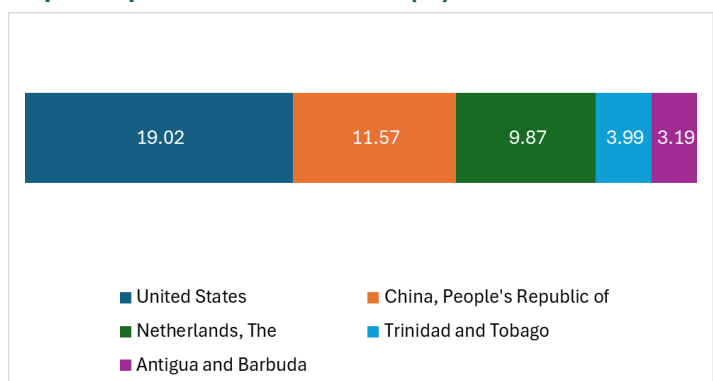
Sources: ITC, Afreximbank Research, 2025

Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



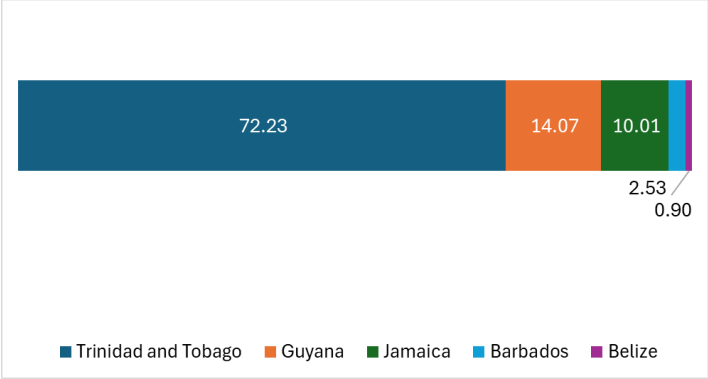
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

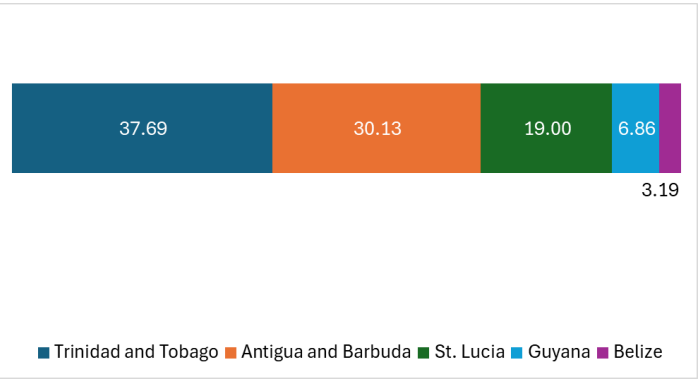
Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025

Top-5 Caricom Import Partners in 2024 (%)



COUNTRY AT A GLANCE

Trinidad and Tobago 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) CARICOM	2.3	1.4	0.5	1.7	0.7	-4.9	4.7	13.7	8.1	12.3
GDP Growth Rate (%)	4.4	0.6	-4.9	-0.9	0.5	-8.8	-0.7	0.9	1.5	2.5
Inflation Rate (%)	8.8	5.5	1.9	1.0	1.0	0.6	2.1	5.8	4.6	0.5
Policy Rate (%)	6.9	3.4	4.8	4.9	5.0	3.7	3.5	3.5	3.5	3.5
Exchange Rate (TTD/USD)	6.3	6.5	6.8	6.8	6.8	6.8	6.8	6.8	6.8	6.8
Months of Import Cover	12.2	11.0	10.5	9.9	10.4	12.3	9.6	7.5	8.1	6.6

Sources: IMF, World Bank, Trading Economics, 2025

Economic Snapshot

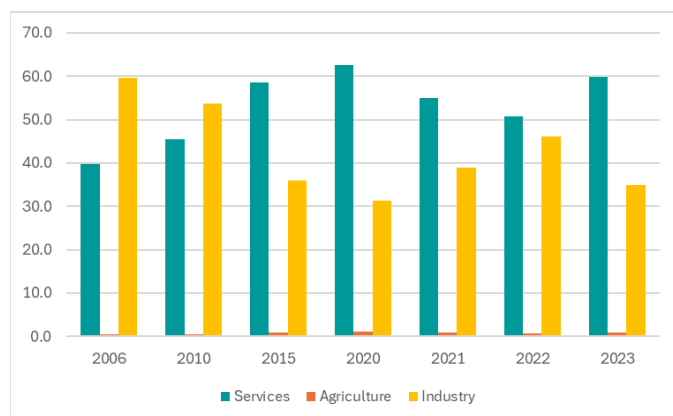
Trade Indicators	2024
Current Account Balance (% of GDP)	4.8
Trade (% of GDP)	---
Trade in Service (% of GDP)	15.0
Service Exports (% of Export)	13.7
Terms of Trade (2015=100)	122.8
Total Intra-Caricom Exports (\$US, mn)	1,280
Total Intra-Caricom Imports (\$US, mn)	184.7
Share of Intra-Caricom Exports to Total Export (%)	11.5
Share of Intra-Caricom Imports to Total Import (%)	1.8
Rank of Intra-Caricom Trade	2.0

Sources: World Bank, UNCTAD, IMF, WTO, Afreximbank Research, 2025

General Economic Indicators	2024
Population (mn)	1.4
GDP, Current (\$US, mn)	25,634.0
GDP Per Capita, Current (\$US)	17,948.6
Fiscal Balance (% of GDP)	-5.3
External Debt (% of GDP)	70.0
Total Reserves, including gold (\$US, mn)	5,601.2
Remittances Inflow (\$US, mn)	199.2
Debt service (% of Exports)	18.6

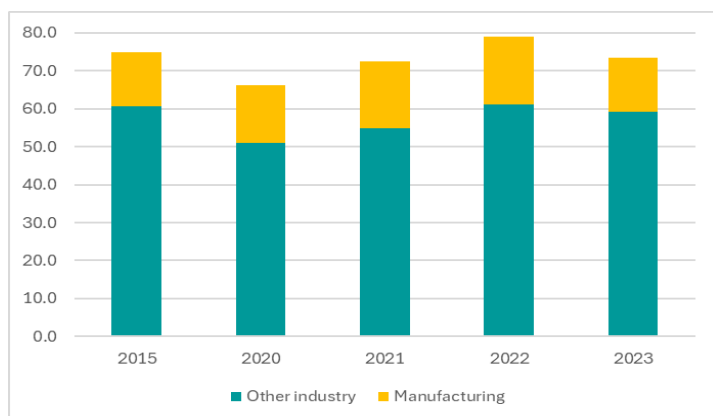
Sources: World Bank, IMF, Afreximbank Research, 2025

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	-471	-700	184	1,056	-935	-914	-1,555	-799
FDI Outflows (\$US, mn)	-12	65	114	98	917	1,354	531	43
Net Inflows (\$US, mn)	-459	-765	70	958	-1,852	-2,268	-2,086	-842
FDI Inflows as a share of CARICOM FDI Inflows (%)	-16	-20	4	21	-15	-15	-18	-7

Sources: UNCTAD, Afreximbank Research, 2025

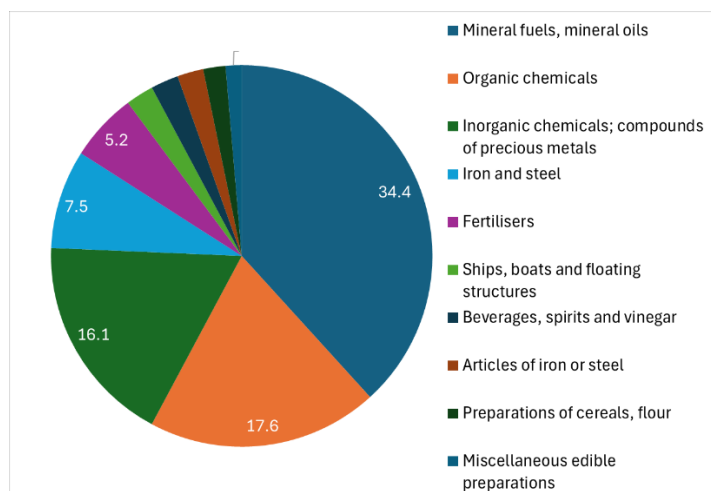
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	12,626.9	7,468.2	7,191.2	5,518.6	8,376.9	13,286.2	7,757.5	11,126.7
Merchandise Import	8,700.5	6,966.9	6,233.0	4,877.5	5,749.3	6,233.5	8,922.4	10,096.1
Merchandise Trade Balance	3,926.4	501.3	958.2	641.1	2,627.6	7,052.7	-1,164.9	1,030.6

Sources: IMF Direction of Trade Statistics, Afreximbank Research, 2025

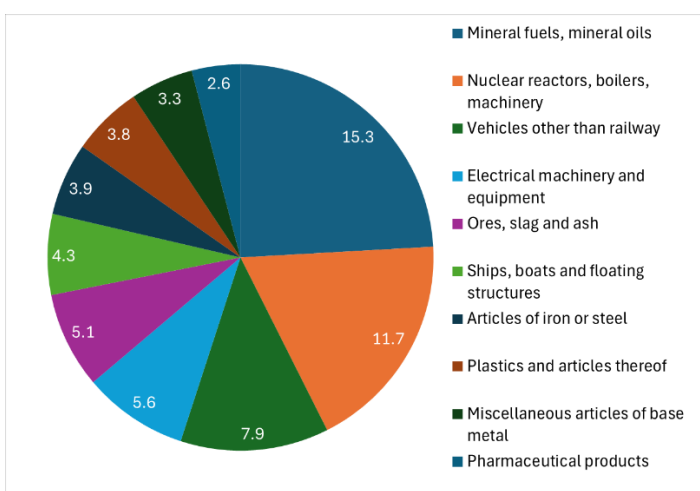
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



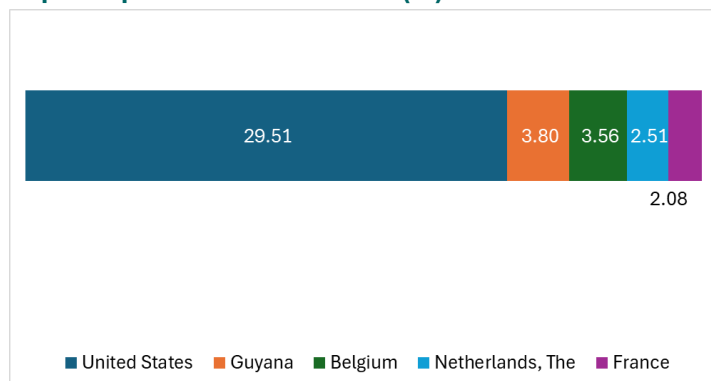
Sources: ITC, Afreximbank Research, 2025

Distribution of Imports by Product Type (%), (2024)



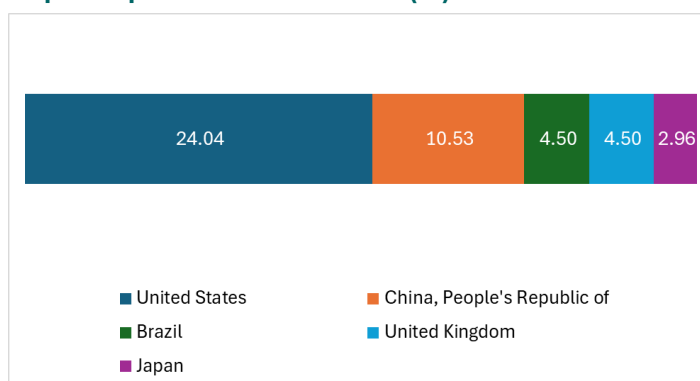
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



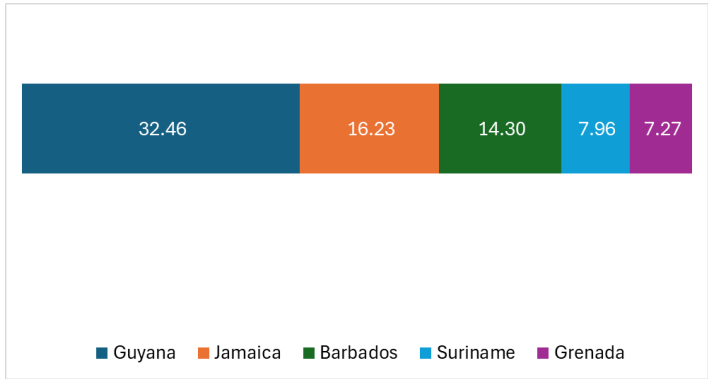
Sources: IMF, Afreximbank Research, 2025

Top-5 Import Partners in 2024 (%)

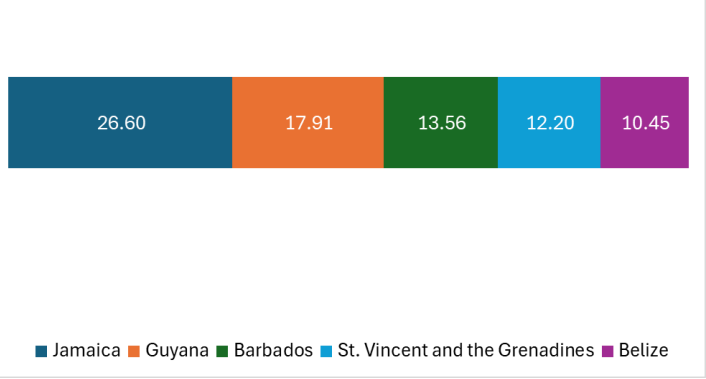


Key Trade Partners (Intra-Caricom Trade)

Top-5 Caricom Export Partners in 2024 (%)



Top-5 Caricom Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025