

COUNTRY AT A GLANCE

Burundi 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Burundi	4.5	2.2	0.5	1.6	1.8	0.3	3.1	1.8	2.7	3.5
Inflation Rate (%)	11.0	8.5	15.8	-2.8	-0.8	7.5	8.4	18.9	27.1	20.2
Policy Rate (%)	10.3	11.2	7.8	5.8	5.4	6.2	6.8	6.5	9.3	12.0
Exchange Rate (BIF/USD)	1,139.8	1,505.3	1,729.1	1,782.9	1,845.6	1,915.0	1,976.0	2,034.3	2,574.1	2,888.2
Months of Import Cover	5.3	3.4	1.3	0.9	1.3	1.1	2.7	1.3	0.8	1.1

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

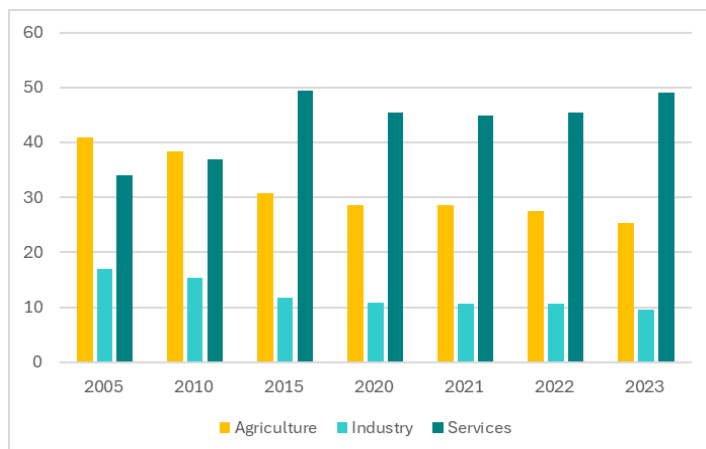
Trade Indicators	2024
Current Account Balance (% of GDP)	-8.6
Trade (% of GDP)	---
Trade in Service (% of GDP)	11.4
Service Exports (% of Export)	42.0
Terms of Trade (2015=100)	125.5
Total Intra-African Exports (\$US, mn)	77.8
Total Intra-African Imports (\$US, mn)	395.6
Share of Intra-African Exports to Total Export (%)	64.9
Share of Intra-African Imports to Total Import (%)	45.6
Rank of Intra-African Trade	42.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	14.0
GDP, Current (\$US, mn)	4,827.0
GDP Per Capita, Current (\$US)	343.6
Fiscal Balance (% of GDP)	-4.8
External Debt (% of GDP)	26.0
Total Reserves, including gold (\$US, mn)	136.3
Remittances Inflow (\$US, mn)	---
External debt service (% of Exports)	32.6

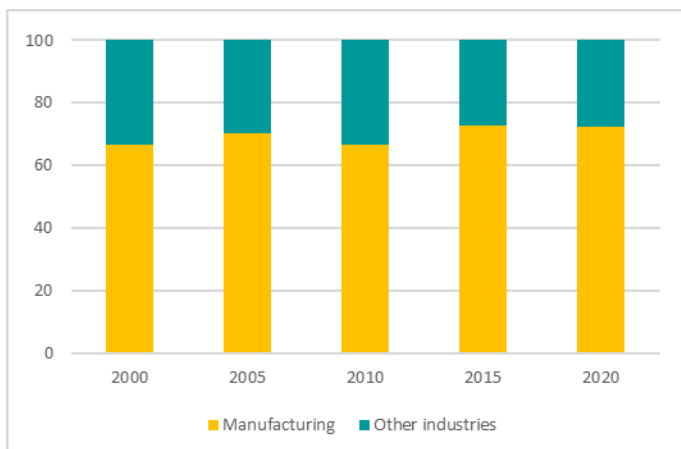
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	154.0	7.0	44.0	16.0	17.0	20.0	30.0	32.0
FDI Outflows (\$US, mn)	-3.0	---	1.0	1.0	1.0	2.0	1.0	9.0
Net Inflows (\$US, mn)	157.0	7.0	43.0	15.0	16.0	18.0	29.0	23.0
FDI Inflows as a share of African FDI Inflows (%)	0.38	0.02	0.09	0.04	0.02	0.04	0.05	0.03

Sources: Afreximbank Research, UNCTAD, 2025.

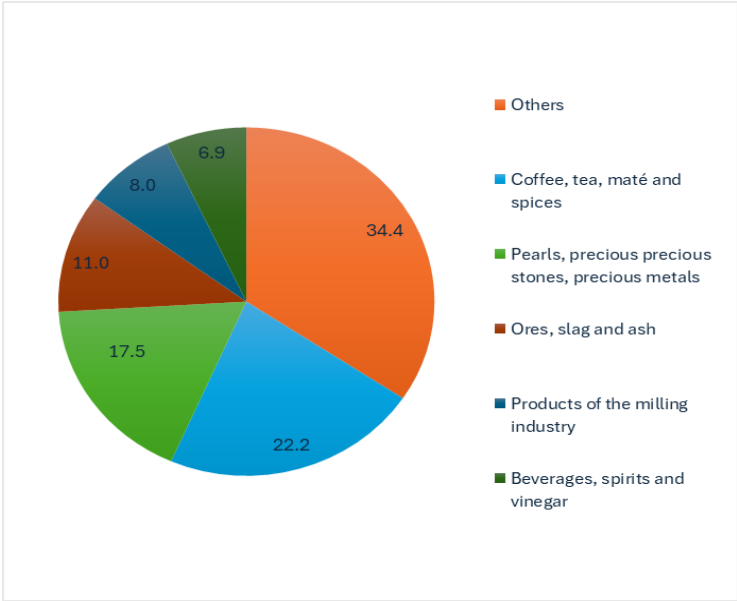
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	163.5	167.7	173.2	154.0	149.6	190.9	170.8	119.9
Merchandise Import	626.7	710.7	790.7	775.6	898.8	1,121.6	1,035.9	866.9
Merchandise Trade Balance	-463.2	-543.0	-617.5	-621.6	-749.2	-930.7	-865.0	-747.0

Source: IMF Direction of Trade Statistics, 2025.

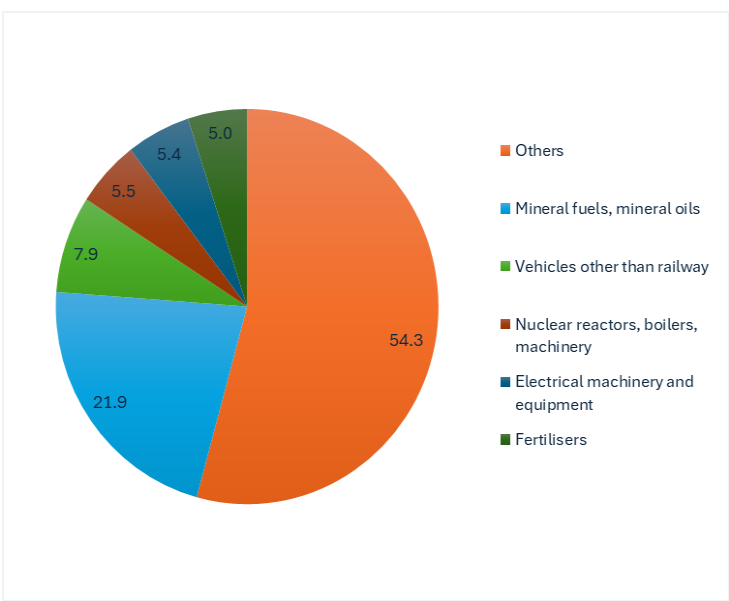
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



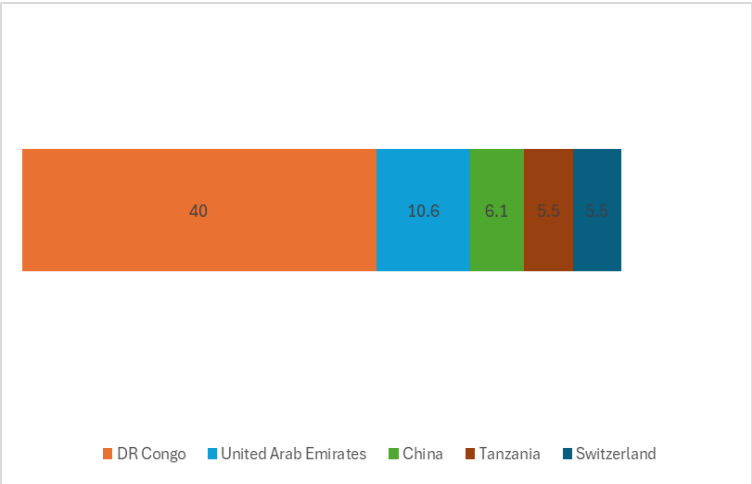
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

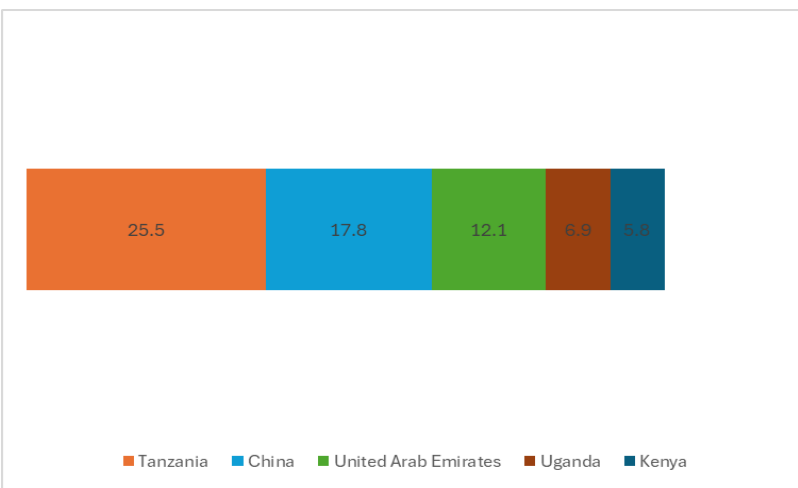


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



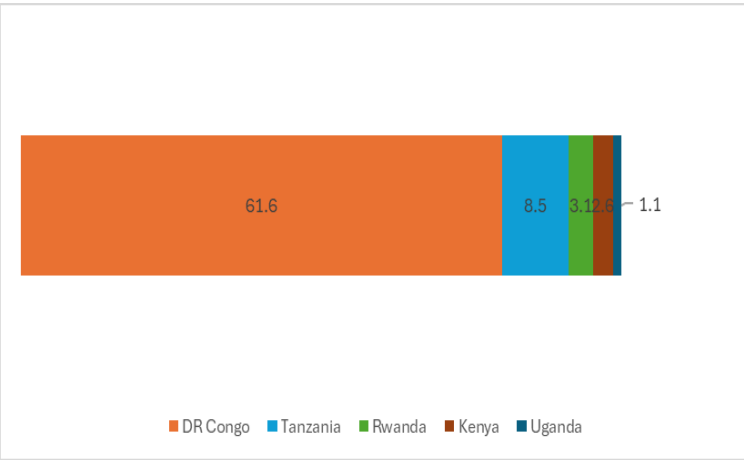
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

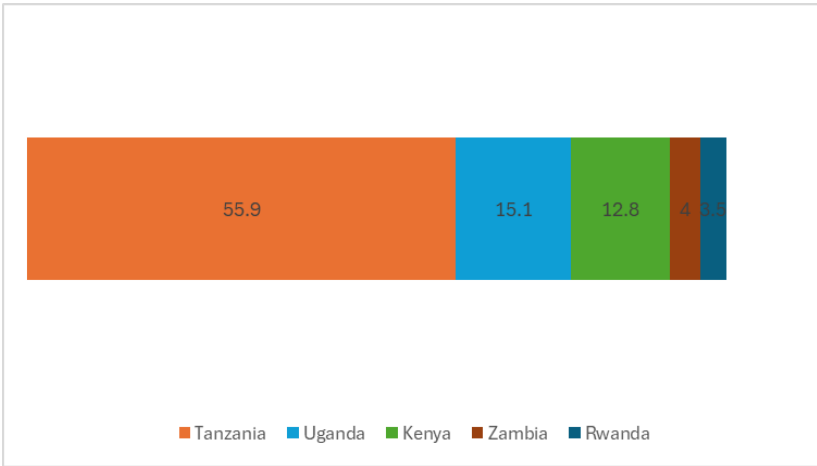
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

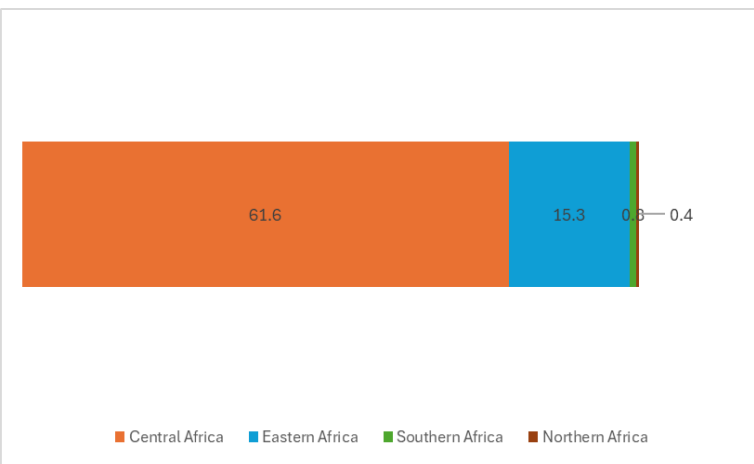


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

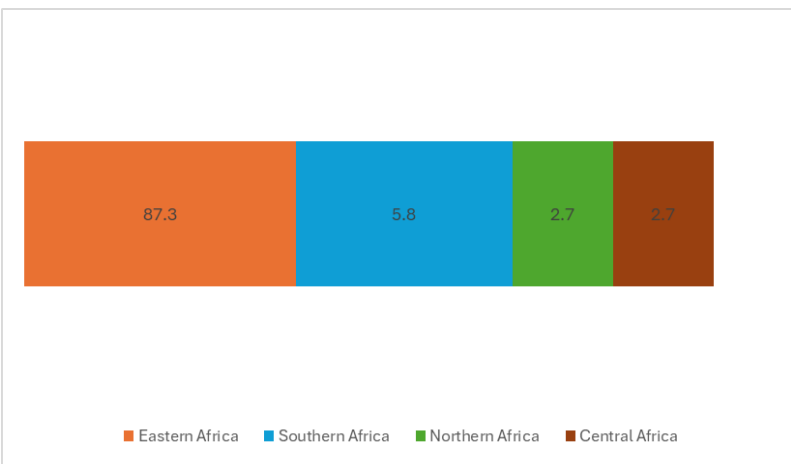


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Cameroon 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Cameroon	2.9	4.8	3.5	4.0	3.4	0.5	3.0	3.7	3.2	3.5
Inflation Rate (%)	2.9	2.1	0.6	1.1	2.5	2.5	2.3	6.3	7.4	4.5
Policy Rate (%)	4.2	3.3	2.9	3.1	3.5	3.3	3.3	4.1	4.9	5.0
Exchange Rate (XAF/USD)	490.9	525.9	582.0	555.7	586.0	575.6	554.5	623.8	606.6	606.3
Months of Import Cover	5.3	4.6	5.3	5.0	5.0	6.7	5.8	6.4	5.8	6.2

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

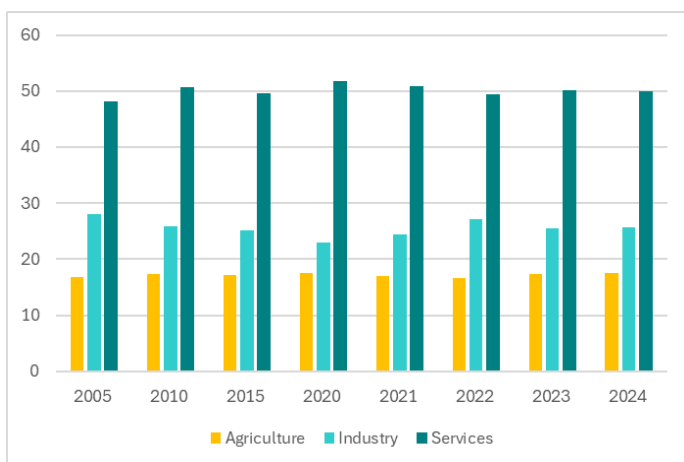
Trade Indicators	2024
Current Account Balance (% of GDP)	-3.1
Trade (% of GDP)	35.9
Trade in Service (% of GDP)	9.1
Service Exports (% of Export)	26.5
Terms of Trade (2015=100)	134.5
Total Intra-African Exports (\$US, mn)	498.2
Total Intra-African Imports (\$US, mn)	857.1
Share of Intra-African Exports to Total Export (%)	8.9
Share of Intra-African Imports to Total Import (%)	9.6
Rank of Intra-African Trade	29.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	29.1
GDP, Current (\$US, mn)	54,394.0
GDP Per Capita, Current (\$US)	1,867.7
Fiscal Balance (% of GDP)	-1.5
External Debt (% of GDP)	31.1
Total Reserves, including gold (\$US, mn)	5,834.1
Remittances Inflow (\$US, mn)	---
External debt service (% of Exports)	25.9

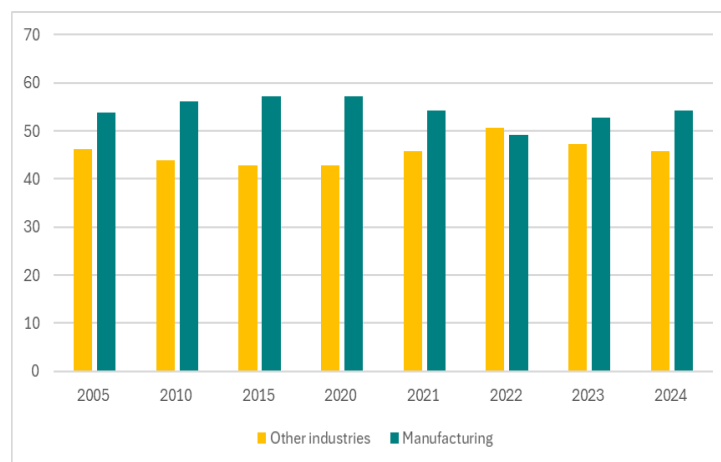
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	814.0	765.0	1,025.0	675.0	964.0	926.0	799.0	925.0
FDI Outflows (\$US, mn)	22.0	108.0	126.0	84.0	55.0	27.0	-109.0	6.0
Net Inflows (\$US, mn)	792.0	657.0	899.0	591.0	909.0	899.0	908.0	919.0
FDI Inflows as a share of African FDI Inflows (%)	2.0	1.8	2.2	1.6	1.2	1.7	1.4	1.0

Source: UNCTAD, Afreximbank Research, 2025.

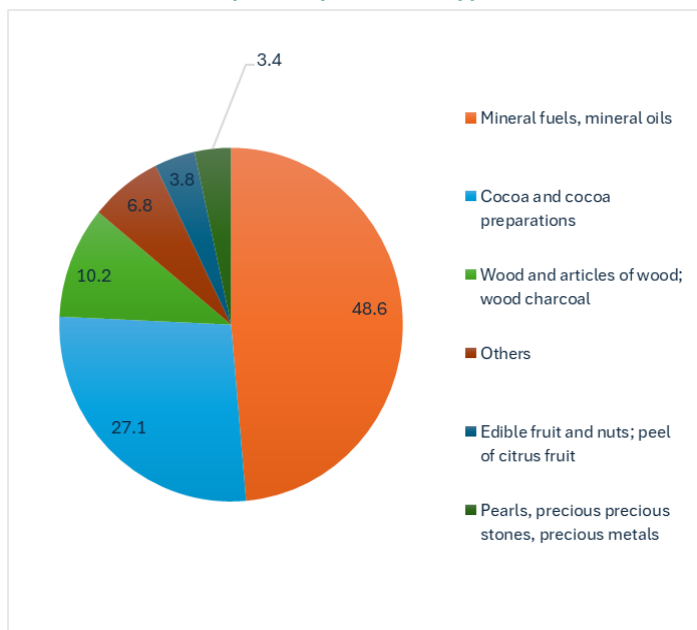
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	3,338.9	3,913.4	4,317.2	3,245.4	4,409.8	6,271.5	4,622.8	5,624.9
Merchandise Import	5,349.7	6,372.6	6,703.1	5,812.1	7,137.6	8,589.2	8,809.8	8,906.9
Merchandise Trade Balance	-2,010.8	-2,459.1	-2,385.9	-2,566.8	-2,727.8	-2,317.7	-4,187.0	-3,282.0

Source: IMF Direction of Trade Statistics, 2025.

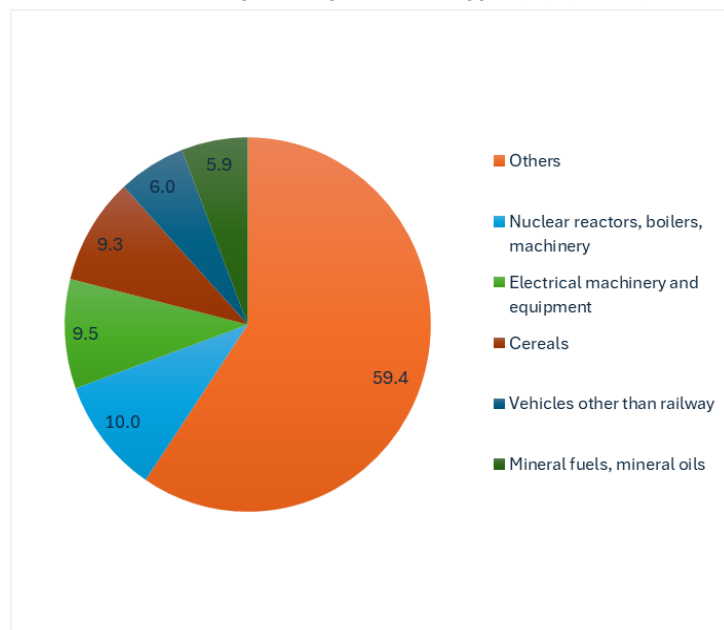
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



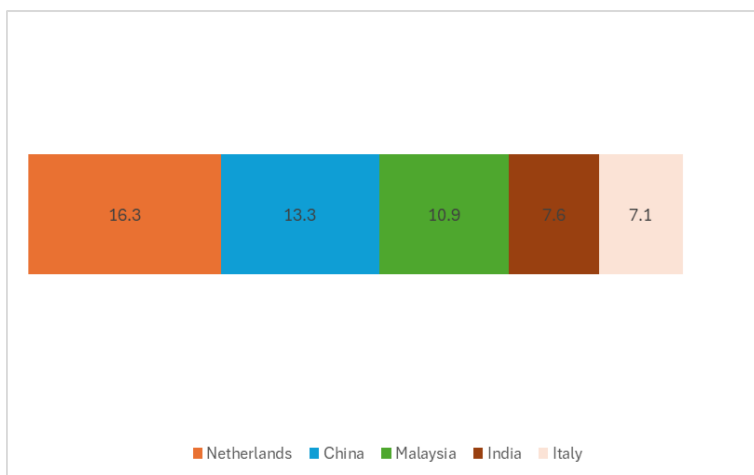
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



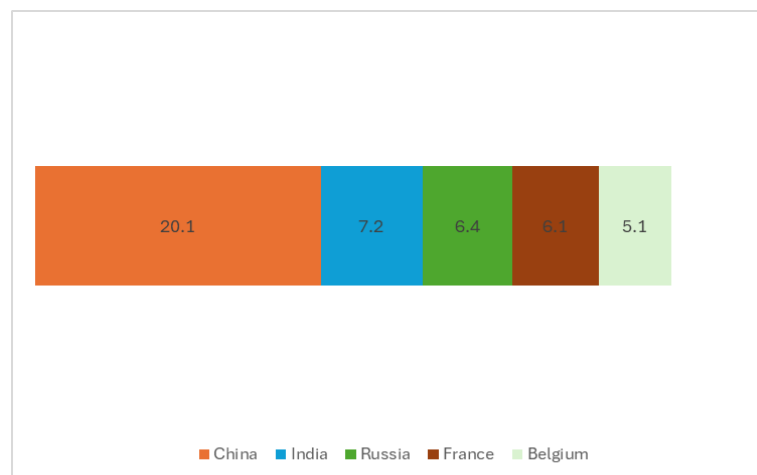
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



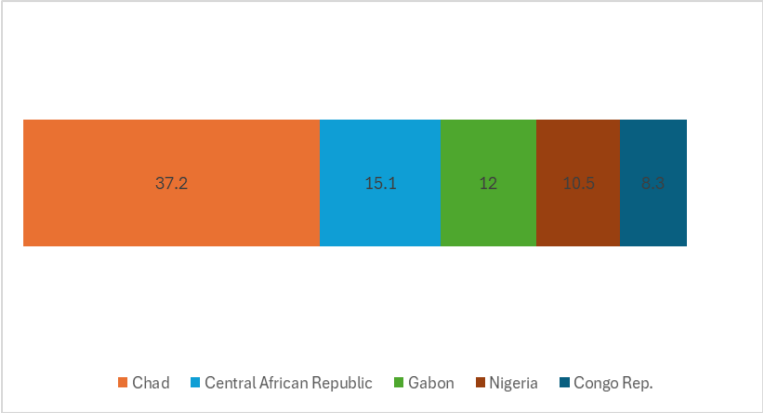
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)

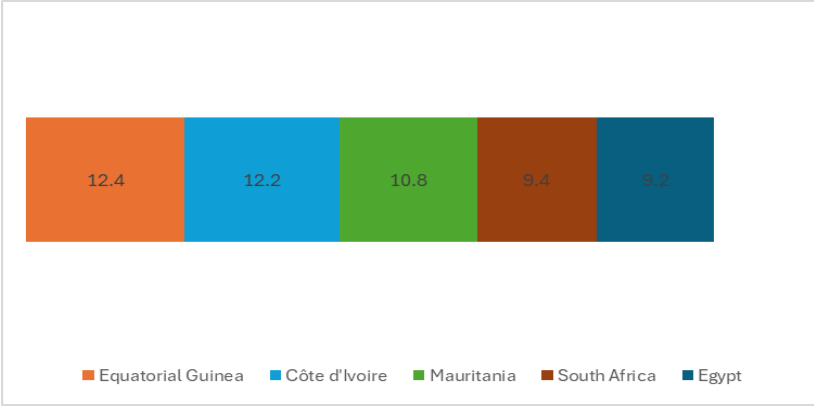


Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

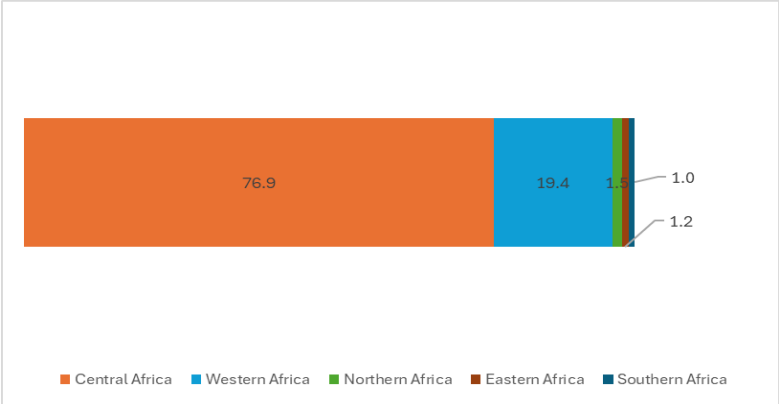


Top-5 African Import Partners in 2024 (%)

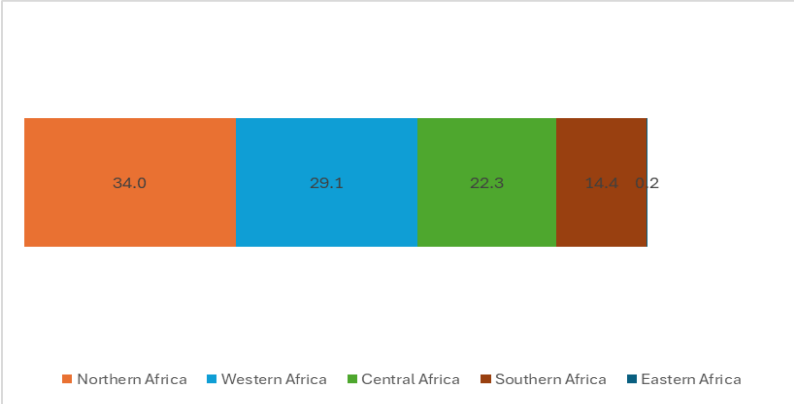


Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Exports (%), 2024



Regional Distribution of Imports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

COUNTRY AT A GLANCE

Central African Republic 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Central African Republic	3.6	-3.0	4.5	3.2	4.1	1.0	-0.3	0.8	-0.1	1.9
Inflation Rate (%)	4.2	5.9	4.2	1.6	2.8	0.9	4.3	5.6	3.0	1.5
Policy Rate (%)	4.2	3.3	2.9	3.1	3.5	3.3	3.3	4.1	4.9	5.0
Exchange Rate (XAF/USD)	490.9	525.9	582.0	555.7	586.0	575.6	554.5	623.8	606.6	606.3
Months of Import Cover	4.2	4.9	6.8	5.9	5.7	6.8	7.7	5.5	7.0	6.3

Sources: IMF, World Bank, Fitch Solutions, Economist Intelligence Unit, 2025.

Economic Snapshot

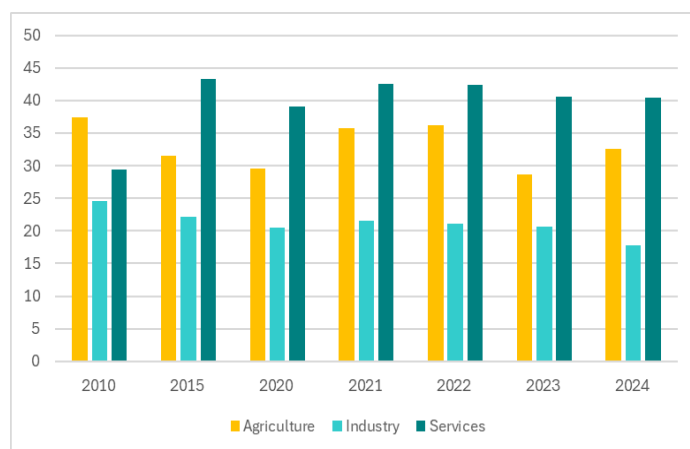
Trade Indicators	2024
Current Account Balance (% of GDP)	-9.1
Trade (% of GDP)	47.8
Trade in Service (% of GDP)	---
Service Exports (% of Export)	---
Terms of Trade (2015=100)	113.0
Total Intra-African Exports (\$US, mn)	4.7
Total Intra-African Imports (\$US, mn)	149.7
Share of Intra-African Exports to Total Export (%)	6.4
Share of Intra-African Imports to Total Import (%)	24.9
Rank of Intra-African Trade	51.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	5.3
GDP, Current (\$US, mn)	2,831.0
GDP Per Capita, Current (\$US)	531.1
Fiscal Balance (% of GDP)	-5.1
External Debt (% of GDP)	36.2
Total Reserves, including gold (\$US, mn)	442.7
Remittances Inflow (\$US, mn)	---
External debt service (% of Exports)	15.5

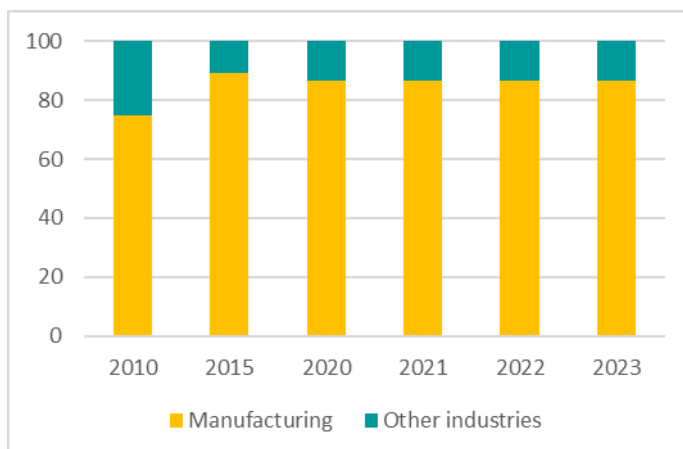
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, Afreximbank Research.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	7.0	18.0	26.0	2.0	5.0	24.0	39.0	40.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	7.0	18.0	26.0	2.0	5.0	24.0	39.0	40.0
FDI Inflows as a share of African FDI Inflows (%)	0.02	0.04	0.06	0.00	0.01	0.04	0.07	0.04

Source: UNCTAD, Afreximbank Research, 2025.

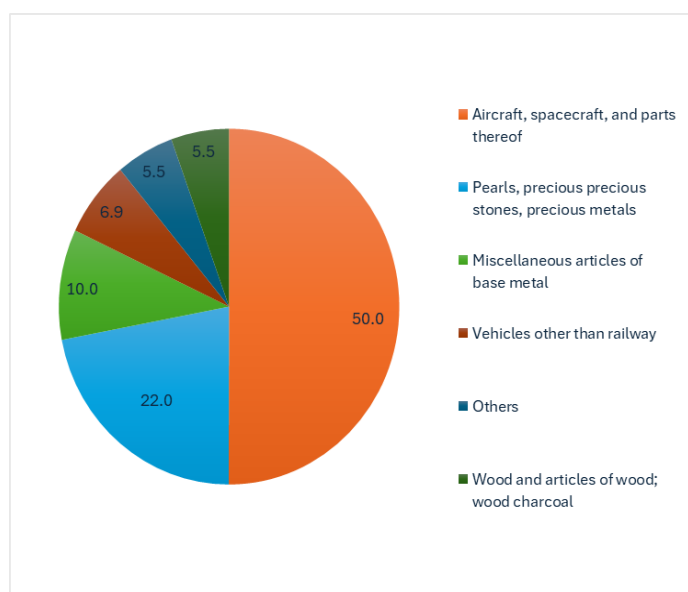
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	200.0	55.7	124.8	41.2	60.1	117.8	116.5	73.3
Merchandise Import	433.1	396.5	704.3	564.6	503.6	683.6	766.0	600.3
Merchandise Trade Balance	-233.0	-340.7	-579.5	-523.4	-443.5	-565.8	-649.5	-527.0

Source: IMF Direction of Trade Statistics, 2025.

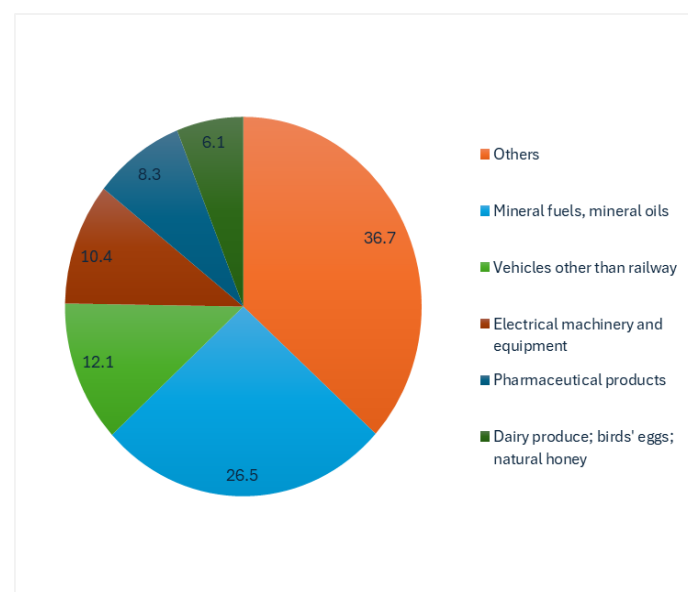
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



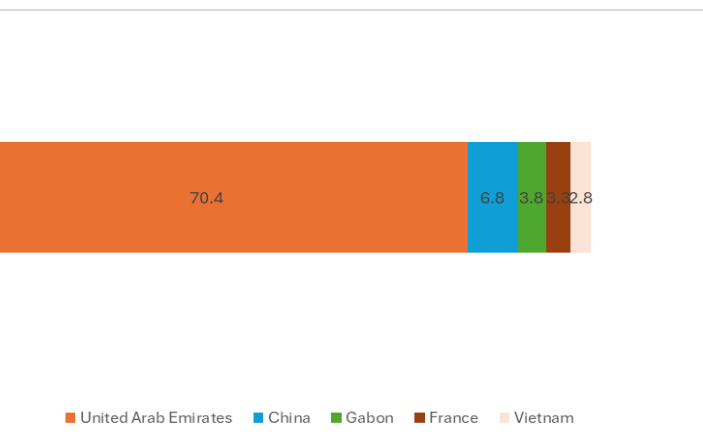
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



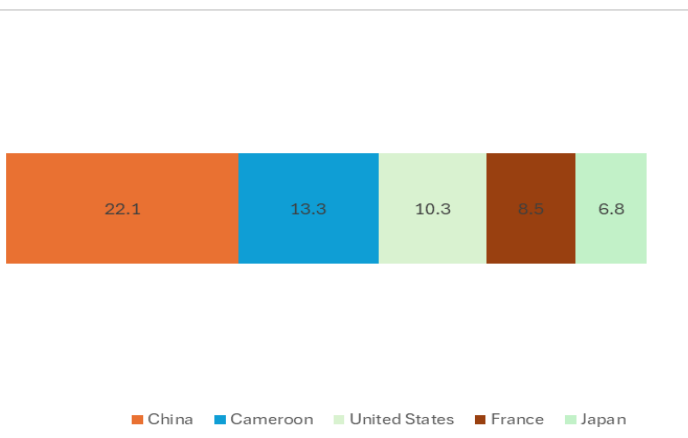
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



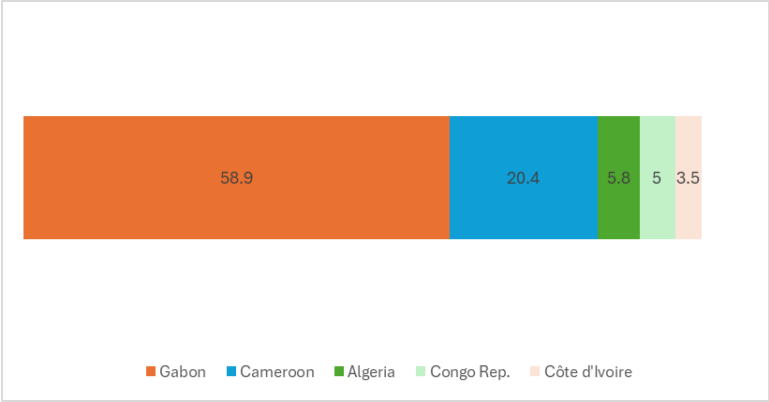
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)



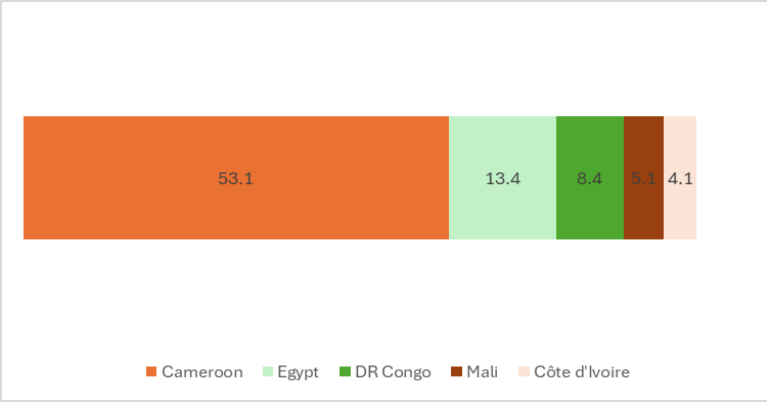
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

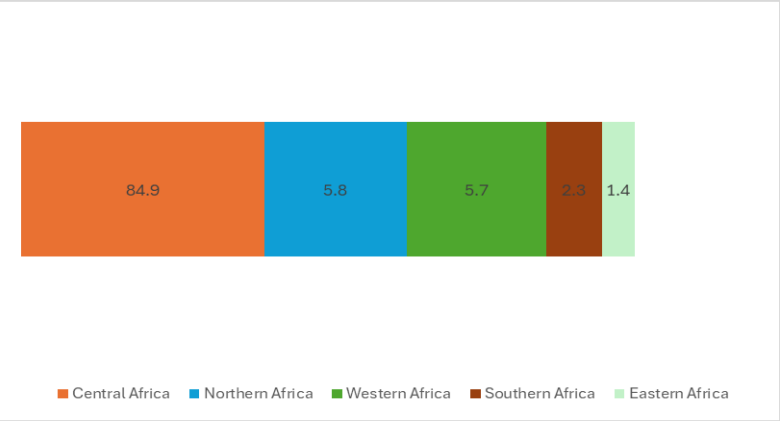


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

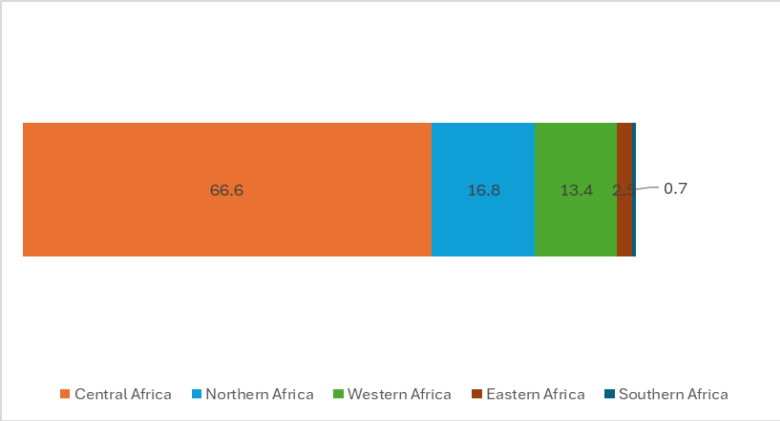


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Chad 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Chad	4.5	3.0	-2.1	5.2	5.9	0.0	2.0	4.7	5.0	3.5
Inflation Rate (%)	3.8	1.2	-0.9	4.0	-1.0	4.5	-0.8	5.8	2.3	5.1
Policy Rate (%)	4.2	3.3	2.9	3.1	3.5	3.3	3.3	4.1	4.9	5.0
Exchange Rate (XAF/USD)	490.9	525.9	582.0	555.7	586.0	575.6	554.5	623.8	606.6	606.3
Months of Import Cover	2.3	1.7	0.1	0.4	0.8	1.1	0.5	2.3	2.1	2.1

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

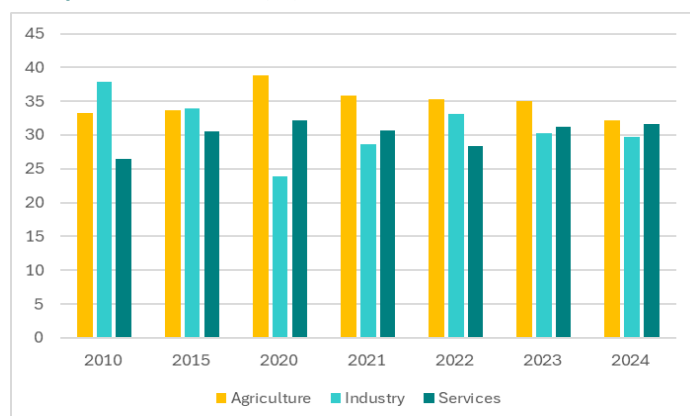
Trade Indicators	2024
Current Account Balance (% of GDP)	1.0
Trade (% of GDP)	45.4
Trade in Service (% of GDP)	9.7
Service Exports (% of Export)	10.7
Terms of Trade (2015=100)	151.0
Total Intra-African Exports (\$US, mn)	15.3
Total Intra-African Imports (\$US, mn)	344.9
Share of Intra-African Exports to Total Export (%)	0.3
Share of Intra-African Imports to Total Import (%)	23.8
Rank of Intra-African Trade	44.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	20.3
GDP, Current (\$US, mn)	19,836.0
GDP Per Capita, Current (\$US)	1,075.9
Fiscal Balance (% of GDP)	-2.1
External Debt (% of GDP)	20.6
Total Reserves, including gold (\$US, mn)	1,100.1
Remittances Inflow (\$US, mn)	----
External debt service (% of Exports)	6.4

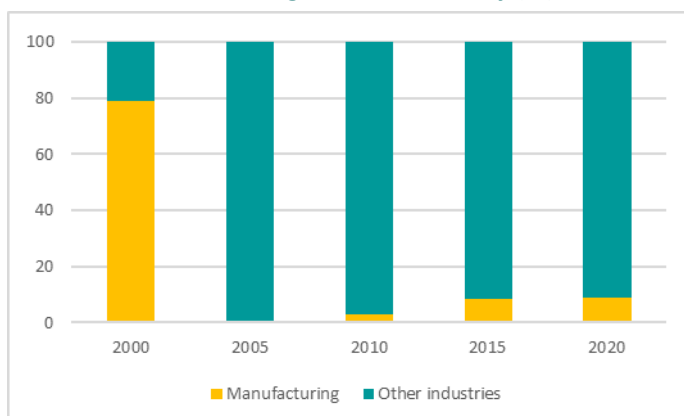
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	363.0	461.0	567.0	558.0	705.0	614.0	913.0	1,019.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	363.0	461.0	567.0	558.0	705.0	614.0	913.0	1,019.0
FDI Inflows as a share of African FDI Inflows (%)	0.9	1.1	1.2	1.4	0.9	1.1	1.6	1.1

Source: UNCTAD, Afreximbank Research, 2025.

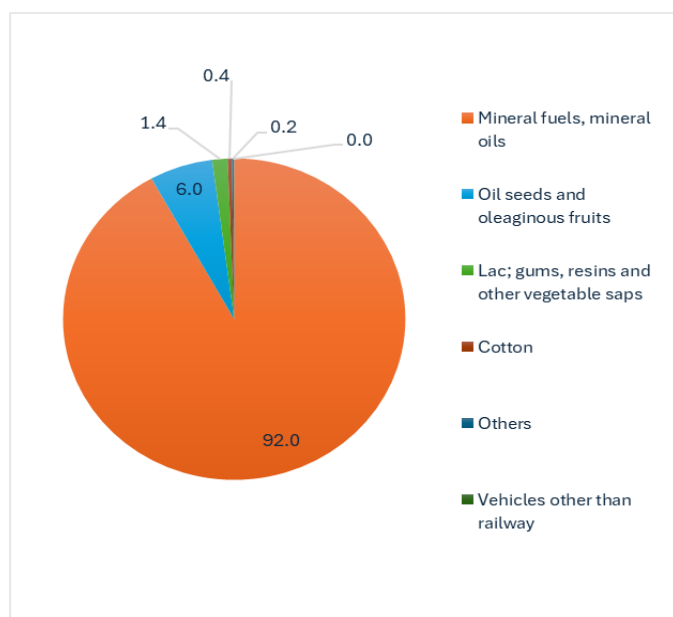
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	1,241.9	1,649.7	1,263.4	1,677.1	2,871.1	4,572.4	4,224.7	4,729.3
Merchandise Import	577.9	852.7	1,029.4	1,056.9	1,108.1	1,283.6	1,391.1	1,451.7
Merchandise Trade Balance	664.1	797.0	233.9	620.3	1,763.0	3,288.8	2,833.6	3,277.7

Source: IMF Direction of Trade Statistics, 2025.

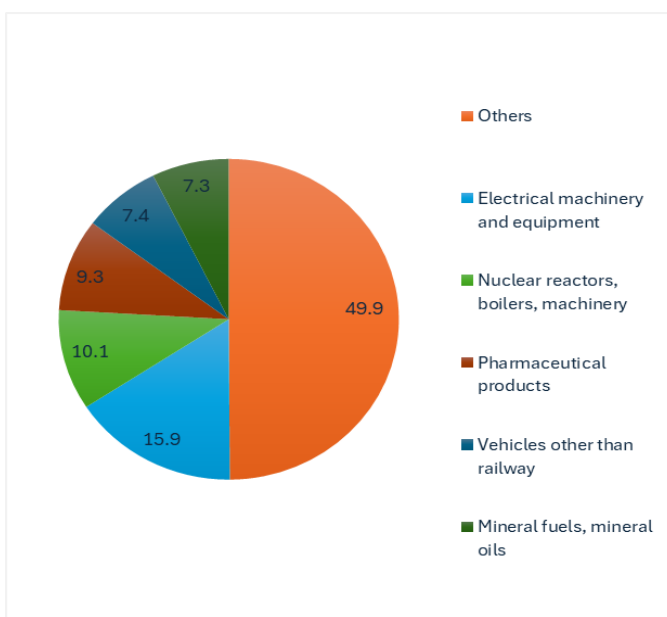
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



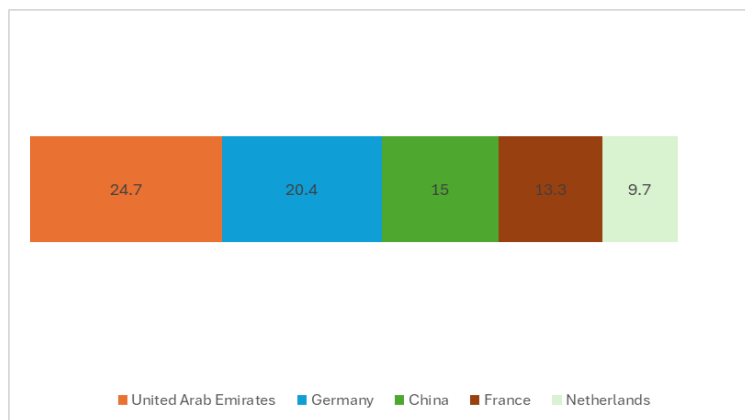
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



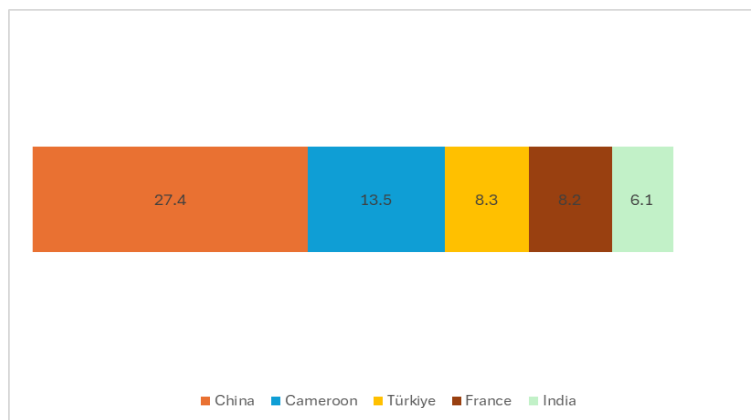
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



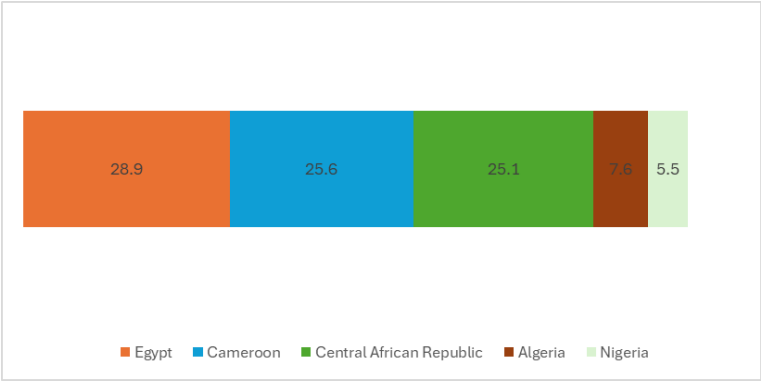
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)



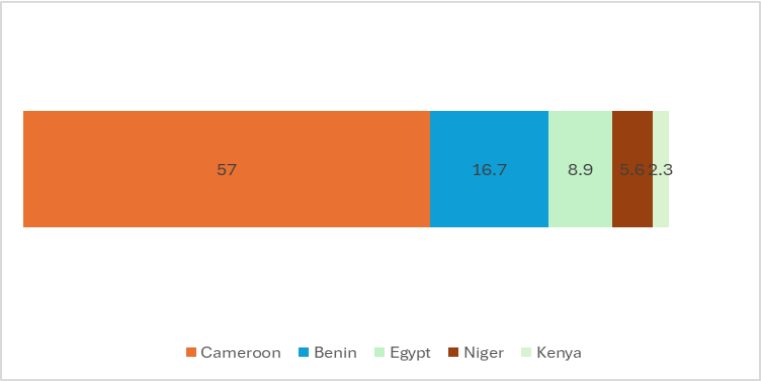
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

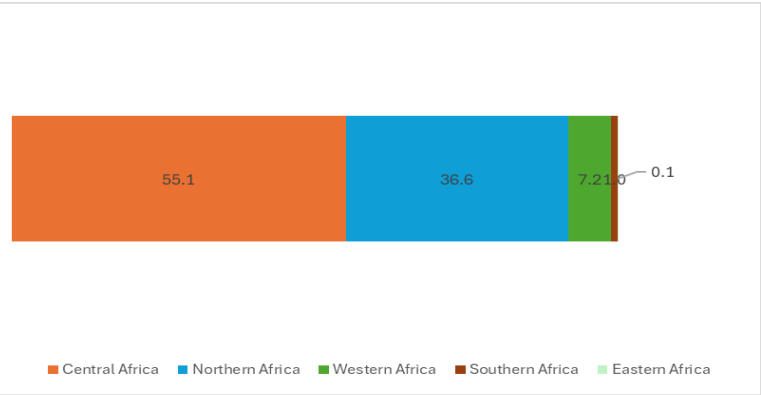


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

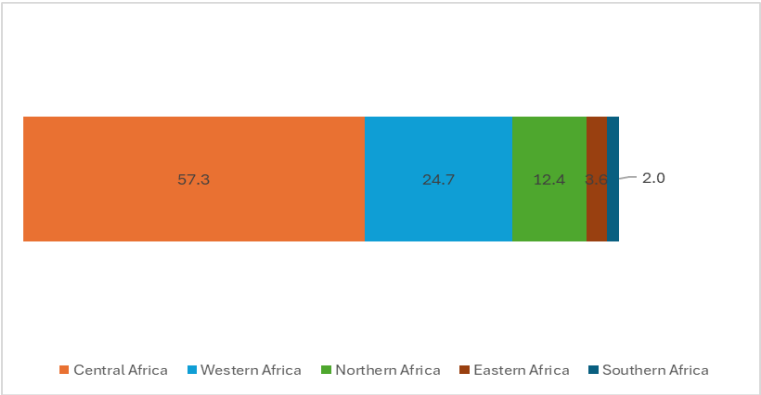


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Democratic Republic of the Congo 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Congo DR.	6.5	6.7	3.7	4.8	4.5	1.7	1.7	9.2	8.5	6.5
Inflation Rate (%)	23.1	3.6	35.7	29.3	4.7	11.4	9.0	9.3	19.9	17.7
Policy Rate (%)	47.2	8.6	17.5	15.5	10.2	12.3	11.1	7.6	15.9	25.0
Exchange Rate (CDF/USD)	622.3	936.7	1,464.4	1,622.5	1,647.8	1,851.1	1,989.4	2,006.7	2,340.0	2,805.1
Months of Import Cover	0.8	1.2	0.6	0.4	0.8	0.6	1.9	1.7	1.8	2.0

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

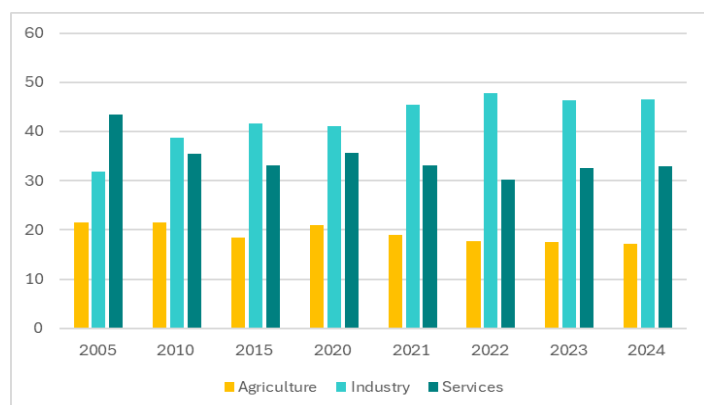
Trade Indicators	2024
Current Account Balance (% of GDP)	-3.9
Trade (% of GDP)	97.5
Trade in Service (% of GDP)	---
Service Exports (% of Export)	---
Terms of Trade (2015=100)	142.5
Total Intra-African Exports (\$US, mn)	3,379.2
Total Intra-African Imports (\$US, mn)	4,431.6
Share of Intra-African Exports to Total Export (%)	10.4
Share of Intra-African Imports to Total Import (%)	19.3
Rank of Intra-African Trade	7.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	109.3
GDP, Current (\$US, mn)	74,498.0
GDP Per Capita, Current (\$US)	721.9
Fiscal Balance (% of GDP)	-1.5
External Debt (% of GDP)	18.4
Total Reserves, including gold (\$US, mn)	6,131.5
Remittances Inflow (\$US, mn)	---
External debt service (% of Exports)	1.9

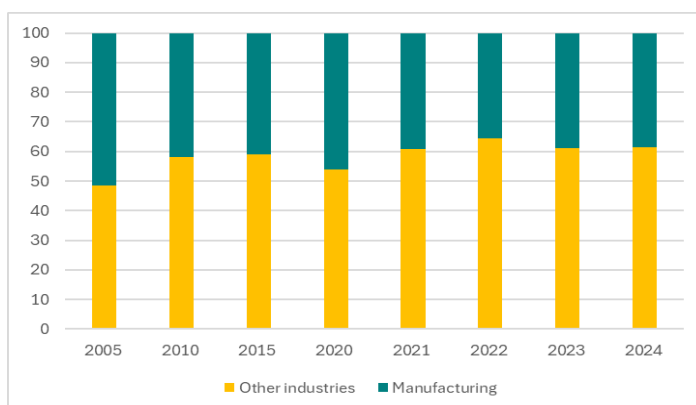
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	1,340.0	1,617.0	1,488.0	1,647.0	1,870.0	1,846.0	2,576.0	3,113.0
FDI Outflows (\$US, mn)	292.0	209.0	134.0	149.0	192.0	436.0	201.0	198.0
Net Inflows (\$US, mn)	1,048.0	1,408.0	1,354.0	1,498.0	1,678.0	1,410.0	2,375.0	2,915.0
FDI Inflows as a share of African FDI Inflows (%)	3.3	3.7	3.2	4.0	2.3	3.4	4.6	3.2

Source: UNCTAD, 2025.

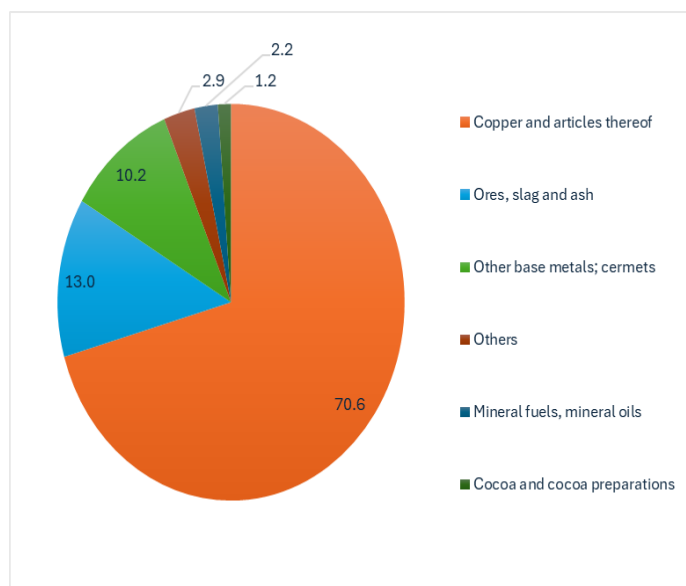
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	8,149.4	14,700.2	12,098.4	12,896.4	20,127.0	23,467.9	23,782.7	32,370.6
Merchandise Import	13,085.1	14,972.3	12,941.7	11,864.2	7,213.7	11,437.0	26,150.0	22,931.5
Merchandise Trade Balance	-4,935.7	-272.0	-843.2	1,032.2	12,913.4	12,030.9	-2,367.3	9,439.1

Source: IMF Direction of Trade Statistics, 2025.

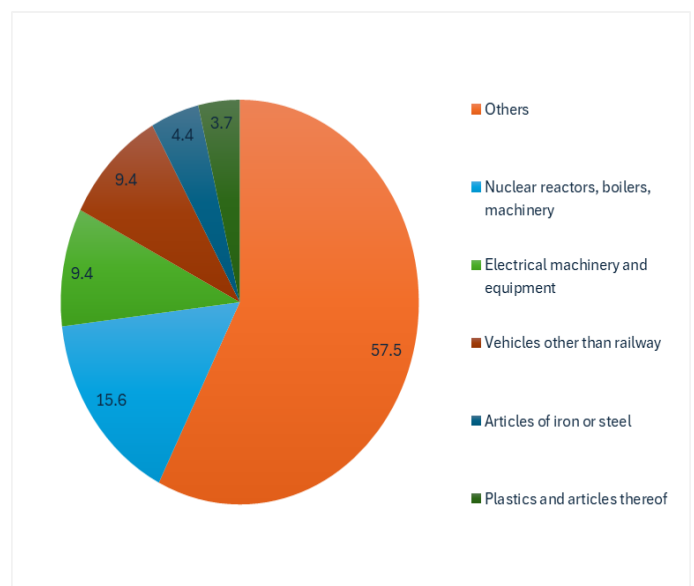
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



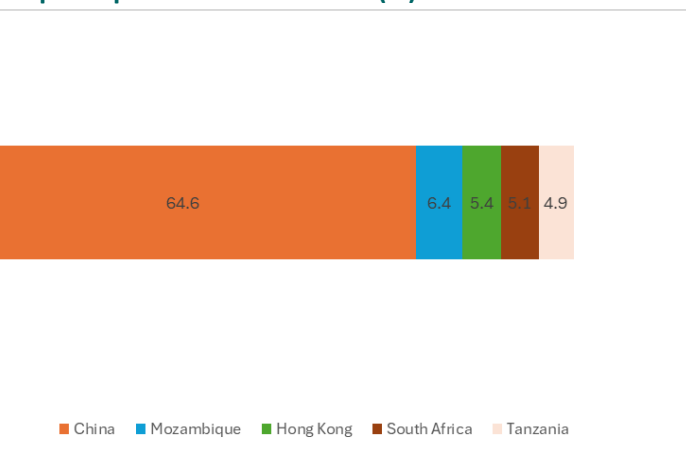
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



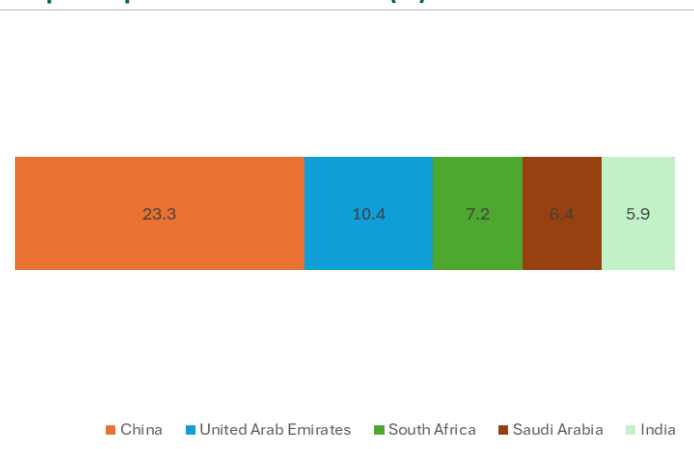
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



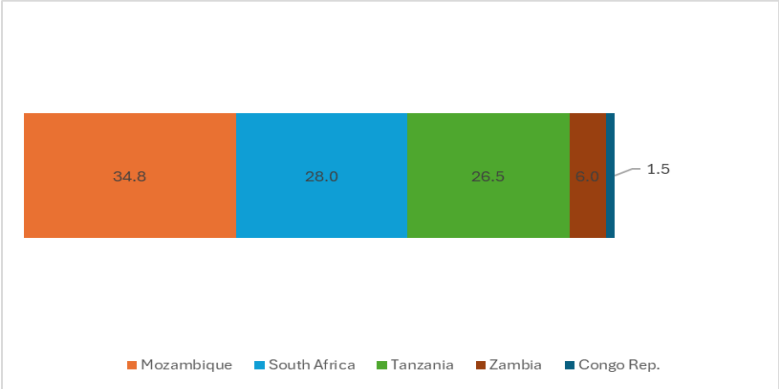
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)



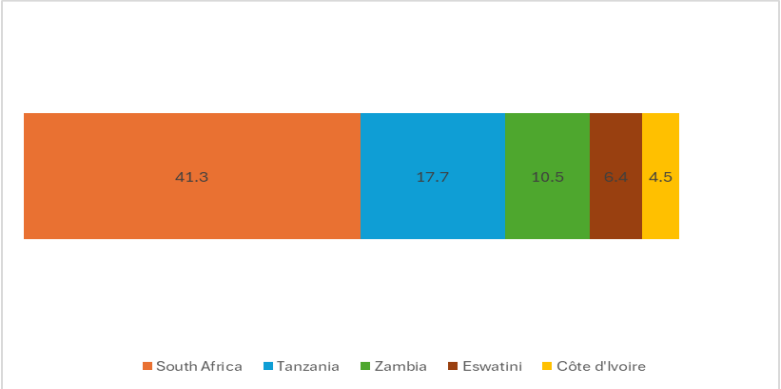
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

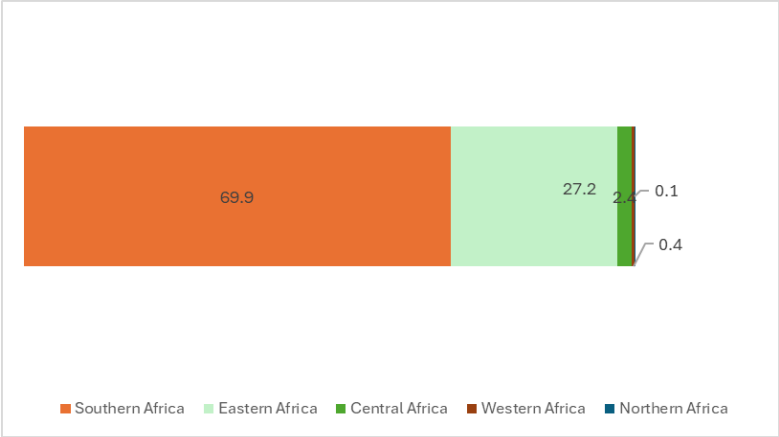


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

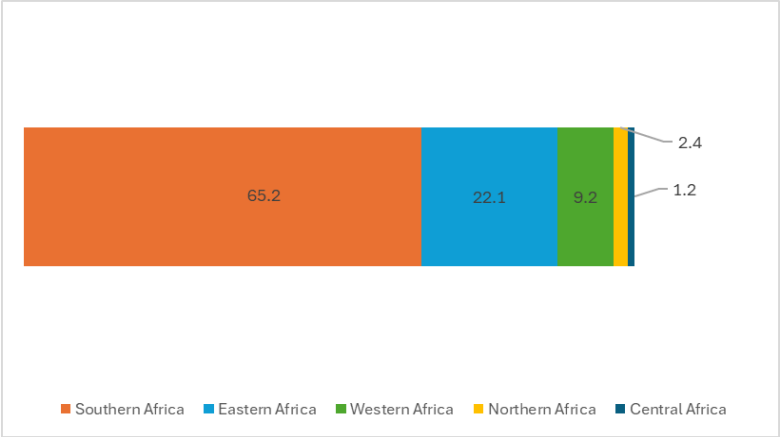


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Congo Republic 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Congo Republic	6.4	1.6	-5.6	-2.3	1.1	-6.3	1.1	1.8	2.0	2.1
Inflation Rate (%)	3.4	3.1	0.4	1.2	0.4	1.4	2.0	3.0	4.3	3.1
Policy Rate (%)	4.2	3.3	2.9	3.1	3.5	3.3	3.3	4.1	4.9	5.0
Exchange Rate (XAF/USD)	490.9	525.9	582.0	555.7	586.0	575.6	554.5	623.8	606.6	606.3
Months of Import Cover	5.7	6.2	0.8	0.9	2.4	4.3	2.3	1.8	1.5	1.5

Sources: IMF, World Bank, Fitch Solutions, Economist Intelligence Unit, 2025.

Economic Snapshot

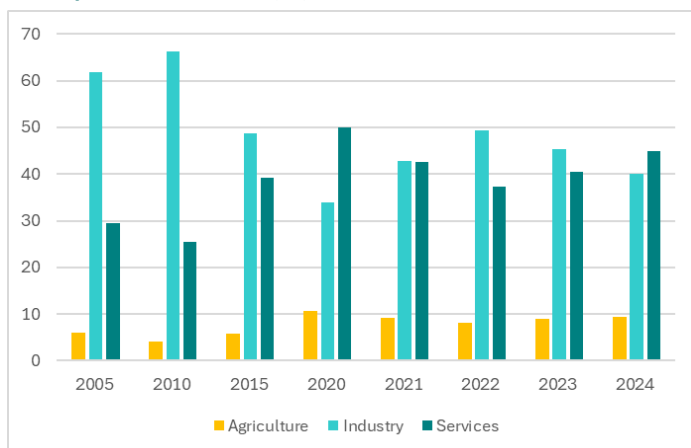
Trade Indicators	2024
Current Account Balance (% of GDP)	0.1
Trade (% of GDP)	93.2
Trade in Service (% of GDP)	---
Service Exports (% of Export)	---
Terms of Trade (2015=100)	108.4
Total Intra-African Exports (\$US, mn)	355.3
Total Intra-African Imports (\$US, mn)	1,638.7
Share of Intra-African Exports to Total Export (%)	4.9
Share of Intra-African Imports to Total Import (%)	33.3
Rank of Intra-African Trade	26.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	6.3
GDP, Current (\$US, mn)	14,774.0
GDP Per Capita, Current (\$US)	2,341.6
Fiscal Balance (% of GDP)	3.6
External Debt (% of GDP)	50.7
Total Reserves, including gold (\$US, mn)	752.3
Remittances Inflow (\$US, mn)	14.0
External debt service (% of Exports)	10.2

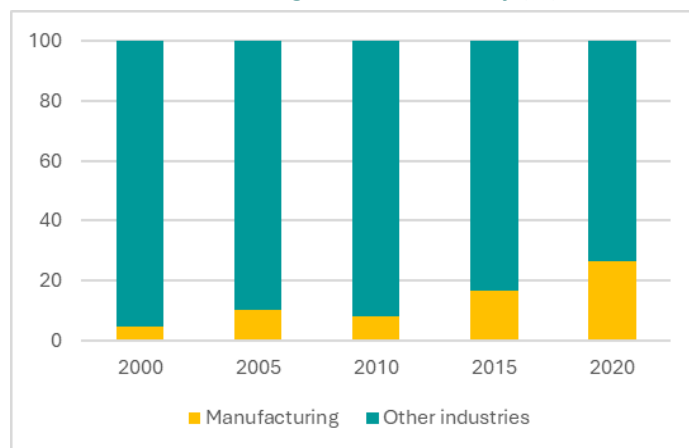
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	4,417.0	4,315.0	3,366.0	4,016.0	532.0	532.0	626.0	604.0
FDI Outflows (\$US, mn)	45.0	14.0	23.0	27.0	25.0	25.0	26.0	25.0
Net Inflows (\$US, mn)	4,372.0	4,301.0	3,343.0	3,989.0	507.0	507.0	600.0	579.0
FDI Inflows as a share of African FDI Inflows (%)	10.9	9.9	7.2	9.8	0.6	1.0	1.1	0.6

Source: UNCTAD, 2025.

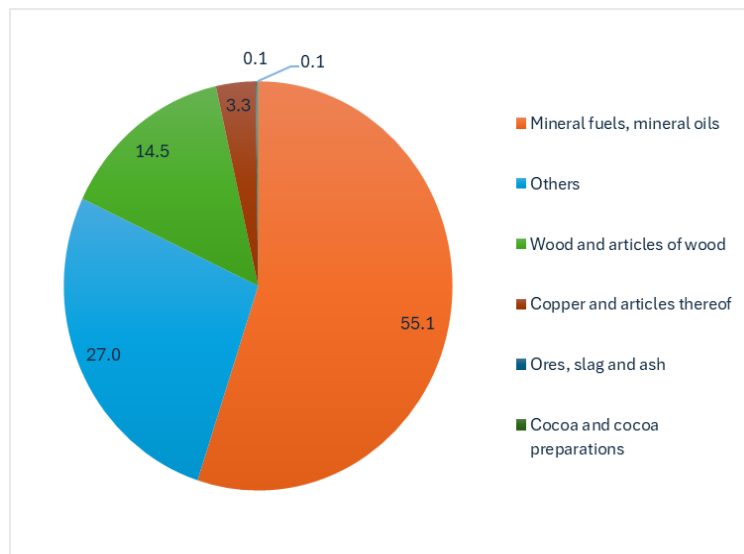
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	8,084.1	11,389.8	5,765.6	5,044.7	2,393.3	8,985.5	7,885.3	7,278.0
Merchandise Import	4,222.8	3,514.8	2,353.2	2,035.6	2,449.8	3,768.2	6,128.9	4,923.8
Merchandise Trade Balance	3,861.2	7,875.0	3,412.4	3,009.0	-56.5	5,217.4	1,756.4	2,354.2

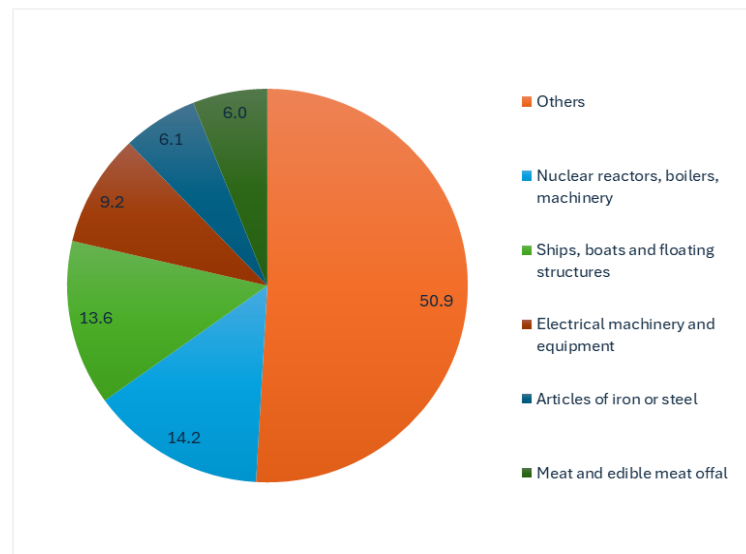
Source: IMF Direction of Trade Statistics, 2025.

Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



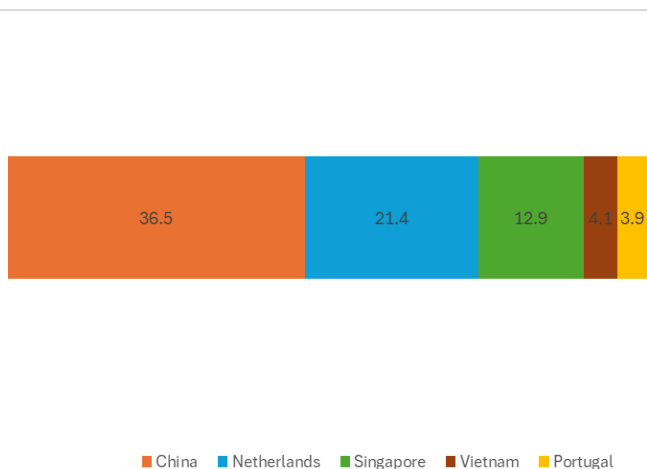
Distribution of Imports by Product Type (%), (2024)



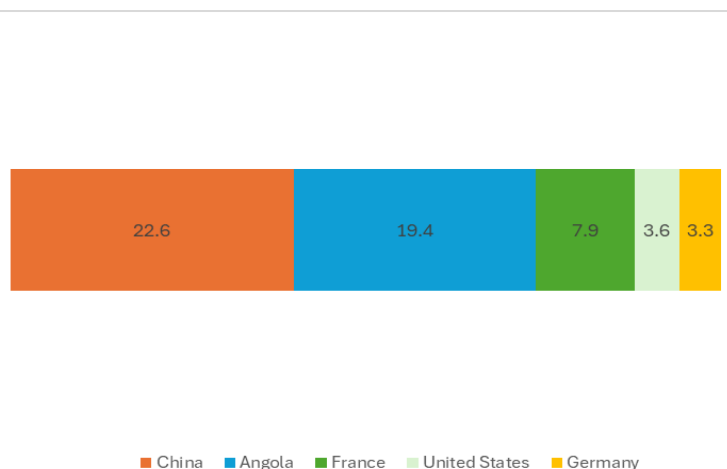
Sources: ITC, Afreximbank Research, 2025.

Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



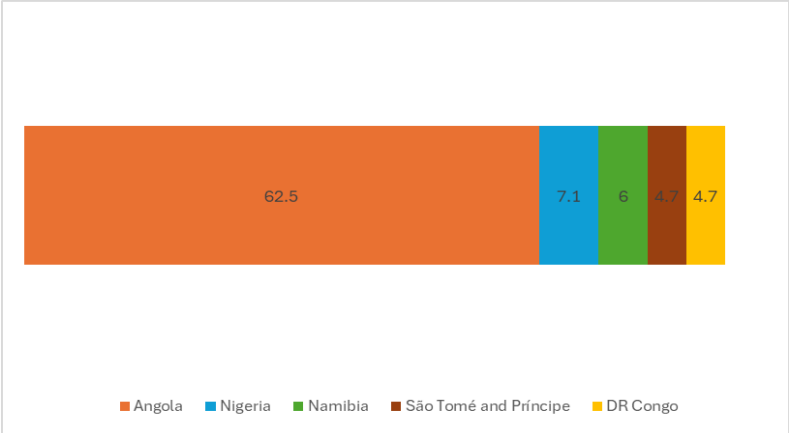
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

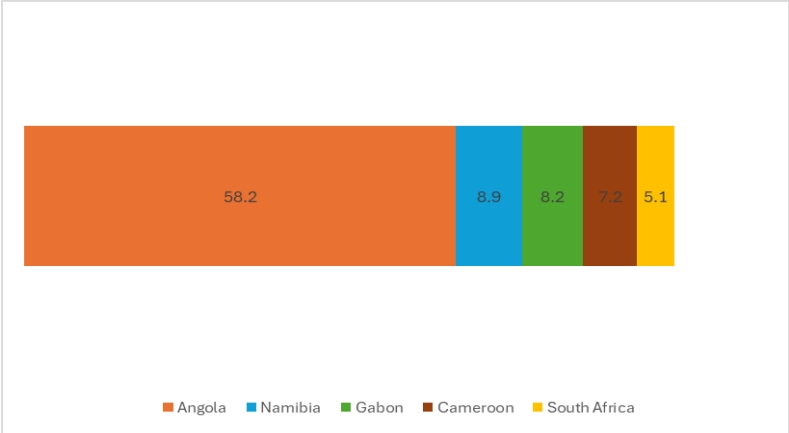
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

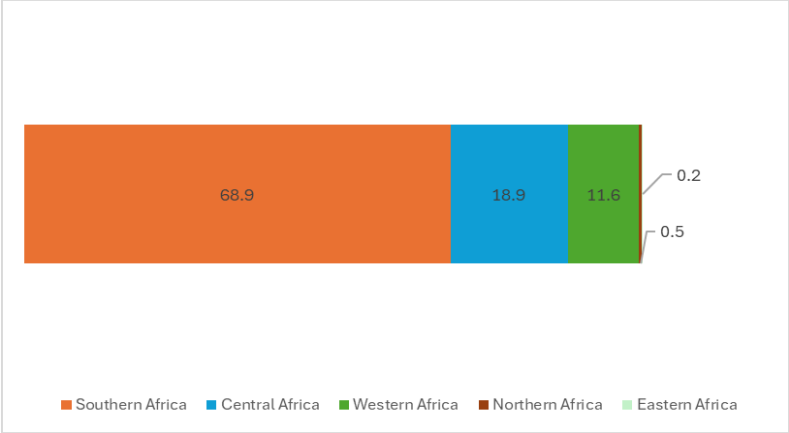


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

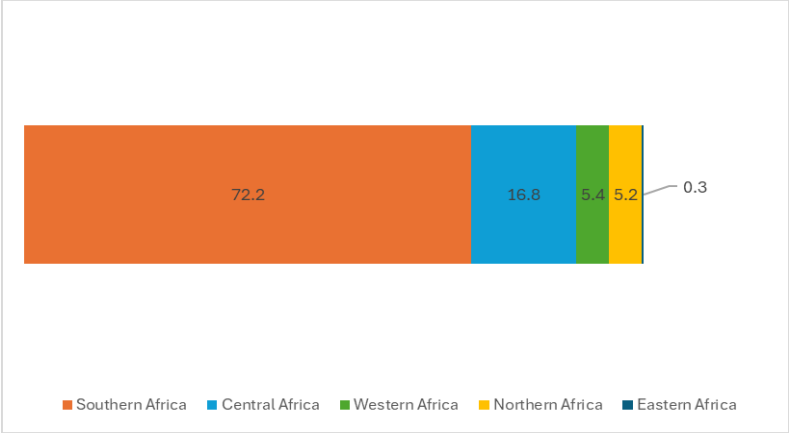


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Equatorial Guinea 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Equatorial Guinea	6.7	-1.1	-5.7	-6.2	-5.5	-4.8	0.9	3.2	-5.1	0.9
Inflation Rate (%)	4.8	3.1	0.7	1.3	1.2	4.8	-0.1	4.9	2.4	3.4
Policy Rate (%)	4.2	3.3	2.9	3.1	3.5	3.3	3.3	4.1	4.9	5.0
Exchange Rate (XAF/USD)	490.9	525.9	582.0	555.7	586.0	575.6	554.5	623.8	606.6	606.3
Months of Import Cover	7.4	4.1	0.1	0.1	0.1	0.3	0.2	4.6	5.5	3.3

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

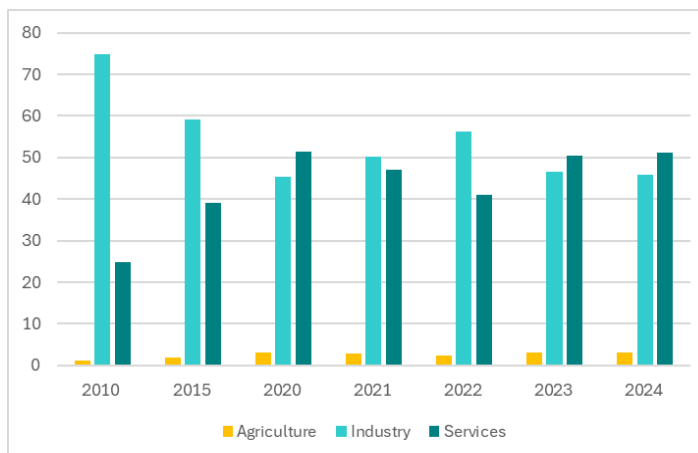
Trade Indicators	2024
Current Account Balance (% of GDP)	-3.3
Trade (% of GDP)	60.5
Trade in Service (% of GDP)	---
Service Exports (% of Export)	---
Terms of Trade (2015=100)	114.7
Total Intra-African Exports (\$US, mn)	216.7
Total Intra-African Imports (\$US, mn)	171.8
Share of Intra-African Exports to Total Export (%)	5.1
Share of Intra-African Imports to Total Import (%)	15.9
Rank of Intra-African Trade	43.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	1.9
GDP, Current (\$US, mn)	12,769.0
GDP Per Capita, Current (\$US)	8,029.1
Fiscal Balance (% of GDP)	-0.6
External Debt (% of GDP)	13.6
Total Reserves, including gold (\$US, mn)	955.6
Remittances Inflow (\$US, mn)	---
External debt service (% of Exports)	9.7

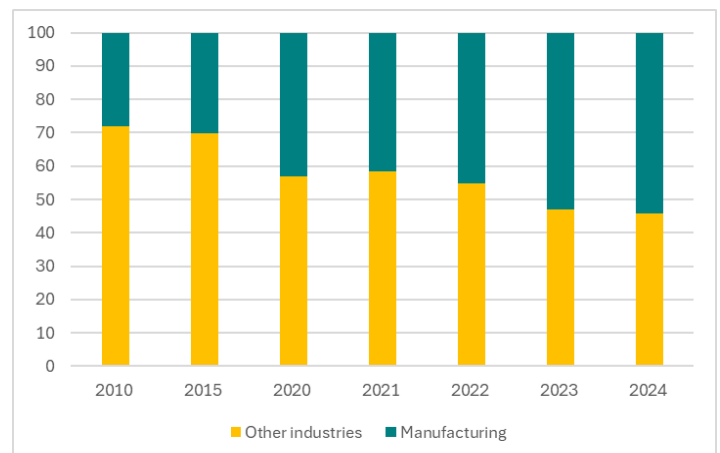
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	385.0	-144.0	821.0	-9.0	562.0	1,388.0	142.0	188.0
FDI Outflows (\$US, mn)	-27.0	-209.0	166.0	17.0	225.0	-1.0		154.0
Net Inflows (\$US, mn)	412.0	65.0	655.0	-26.0	337.0	1,389.0	142.0	34.0
FDI Inflows as a share of African FDI Inflows (%)	0.9	-0.3	1.8	0.0	0.7	2.5	0.3	0.2

Source: UNCTAD, 2025.

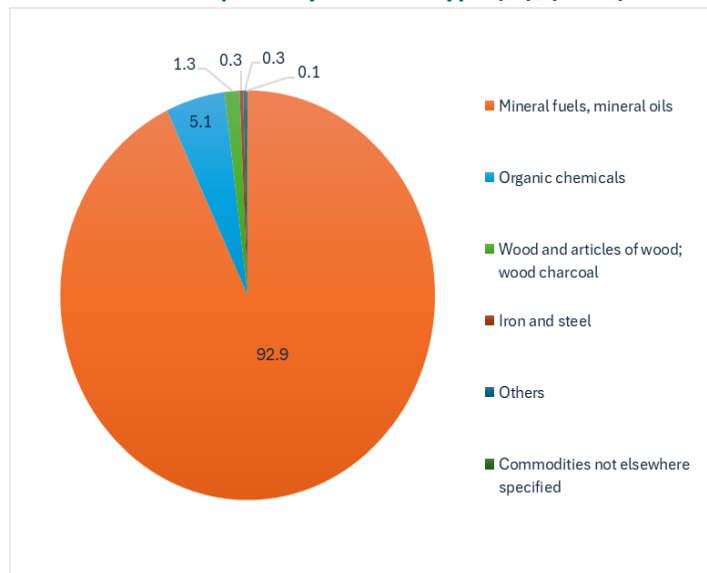
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	4,885.5	6,002.9	4,800.2	2,826.1	4,799.6	7,589.5	4,739.9	4,283.8
Merchandise Import	909.0	1,127.0	1,034.6	1,351.3	1,056.2	1,024.2	1,113.9	1,082.5
Merchandise Trade Balance	3,976.6	4,875.9	3,765.6	1,474.7	3,743.4	6,565.3	3,626.0	3,201.4

Source: IMF Direction of Trade Statistics, 2025.

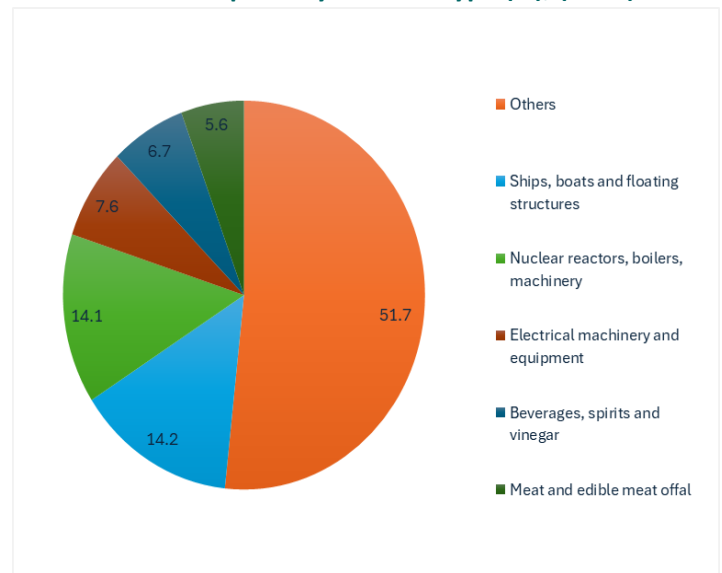
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



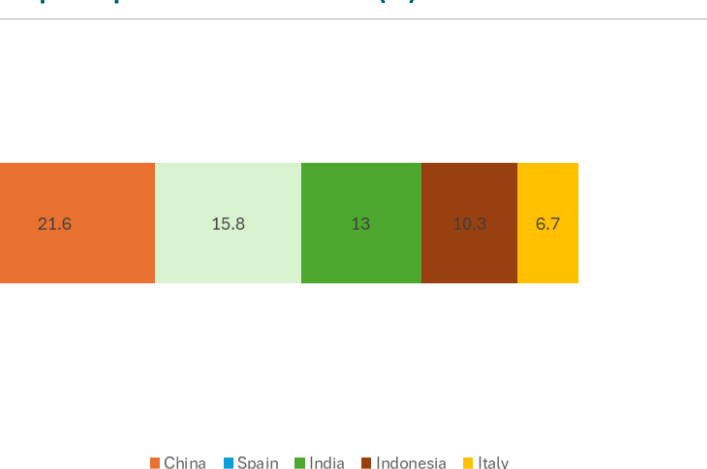
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

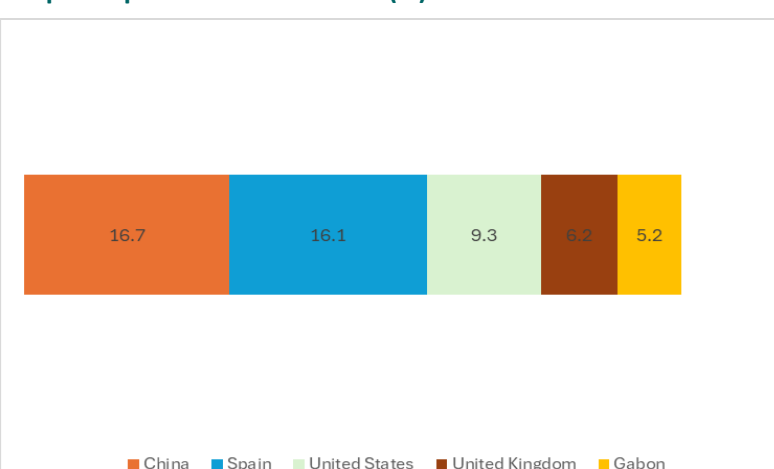


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



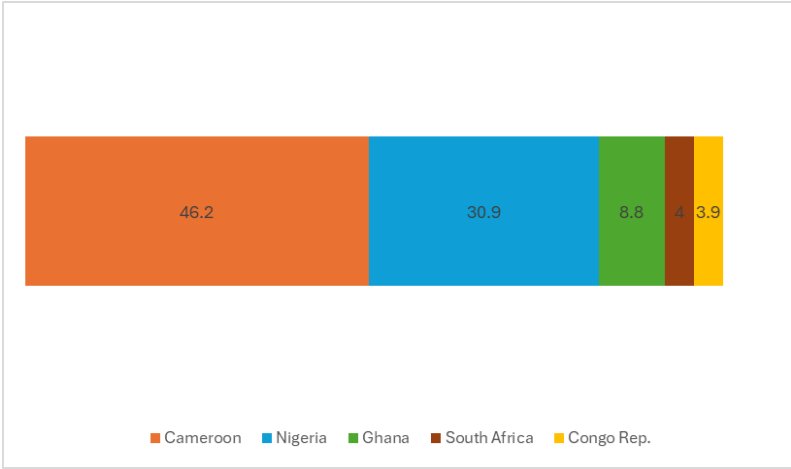
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

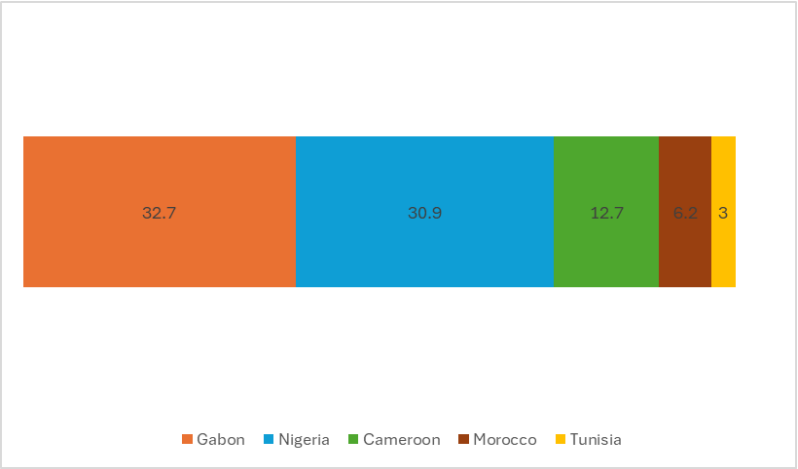
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

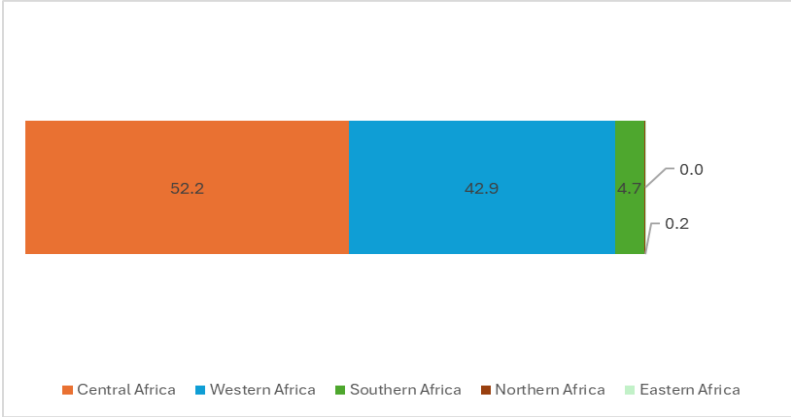


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

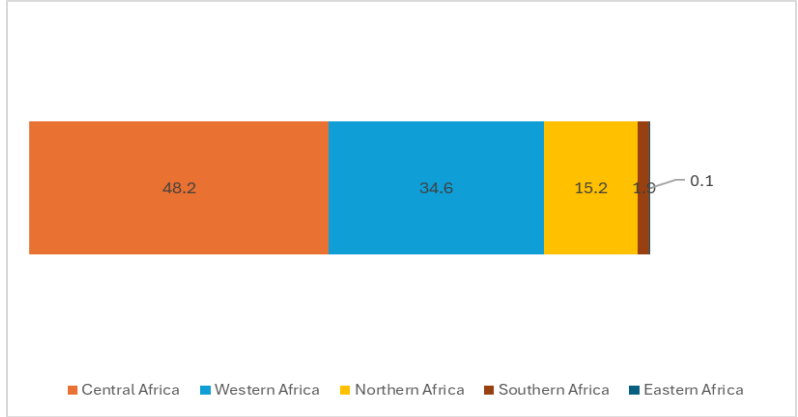


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Gabon 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Gabon	1.7	4.7	0.5	0.9	3.8	-1.8	1.5	3.0	2.4	3.4
Inflation Rate (%)	2.2	1.8	2.7	4.8	2.0	1.7	1.1	4.3	3.6	1.2
Policy Rate (%)	4.2	3.3	2.9	3.1	3.5	3.3	3.3	4.1	4.9	5.0
Exchange Rate (XAF/USD)	490.9	525.9	582.0	555.7	586.0	575.6	554.5	623.8	606.6	606.3
Months of Import Cover	4.9	4.3	2.6	3.8	3.3	3.7	2.7	2.7	2.8	2.1

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

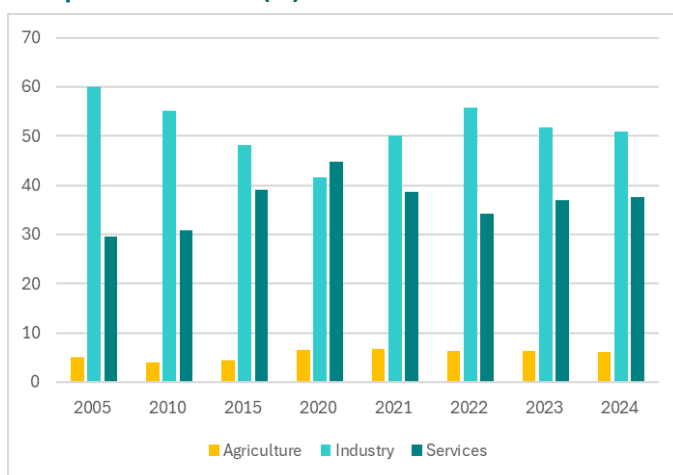
Trade Indicators	2024
Current Account Balance (% of GDP)	4.0
Trade (% of GDP)	94.5
Trade in Service (% of GDP)	4.5
Service Exports (% of Export)	0.3
Terms of Trade (2015=100)	111.9
Total Intra-African Exports (\$US, mn)	1,050.9
Total Intra-African Imports (\$US, mn)	258.4
Share of Intra-African Exports to Total Export (%)	9.5
Share of Intra-African Imports to Total Import (%)	6.2
Rank of Intra-African Trade	31.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	2.5
GDP, Current (\$US, mn)	20,900.0
GDP Per Capita, Current (\$US)	9,258.0
Fiscal Balance (% of GDP)	-3.8
External Debt (% of GDP)	34.9
Total Reserves, including gold (\$US, mn)	1,121.0
Remittances Inflow (\$US, mn)	18.5
External debt service (% of Exports)	9.6

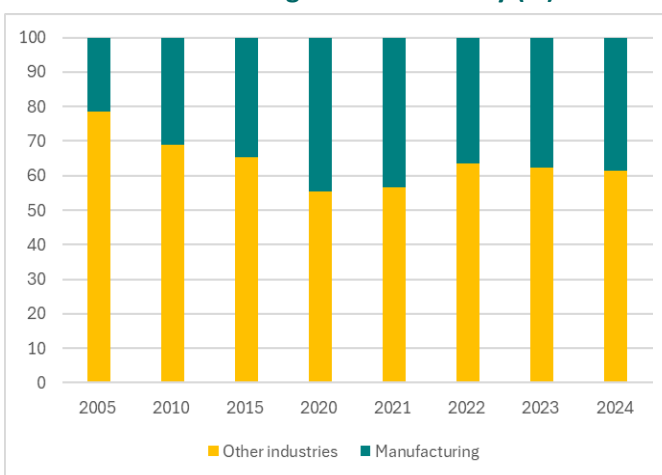
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	1,314.0	1,379.0	1,553.0	1,717.0	1,529.0	1,105.0	1,151.0	1,145.0
FDI Outflows (\$US, mn)	-84.0	-63.0	-34.0	---	---	---	---	---
Net Inflows (\$US, mn)	1,398.0	1,442.0	1,587.0	1,717.0	1,529.0	1,105.0	1,151.0	1,145.0
FDI Inflows as a share of African FDI Inflows (%)	3.2	3.2	3.3	4.2	1.9	2.0	2.1	1.2

Source: UNCTAD, 2025.

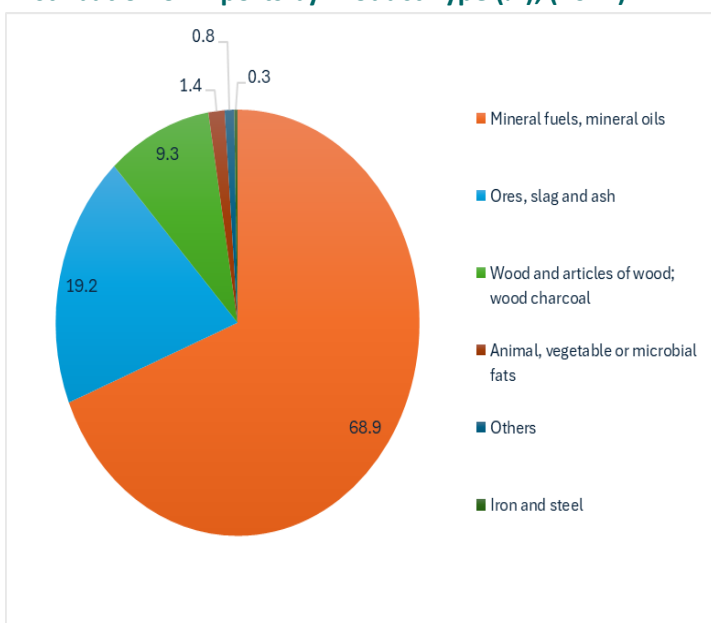
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	6,255.2	8,976.7	7,814.9	7,472.2	8,091.3	10,716.3	12,837.9	11,075.2
Merchandise Import	4,814.8	4,199.1	4,187.5	3,885.1	3,823.1	4,339.5	4,415.4	4,152.9
Merchandise Trade Balance	1,440.4	4,777.6	3,627.4	3,587.1	4,268.2	6,376.8	8,422.5	6,922.3

Source: IMF Direction of Trade Statistics, 2025.

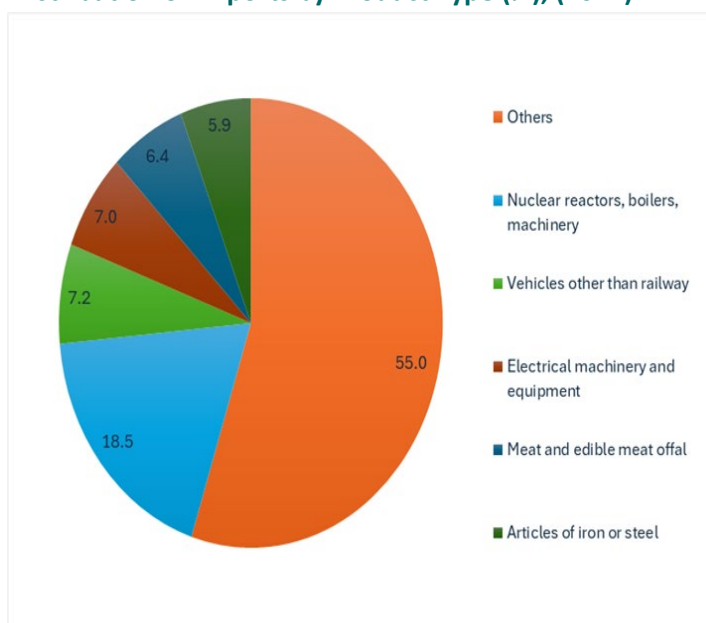
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



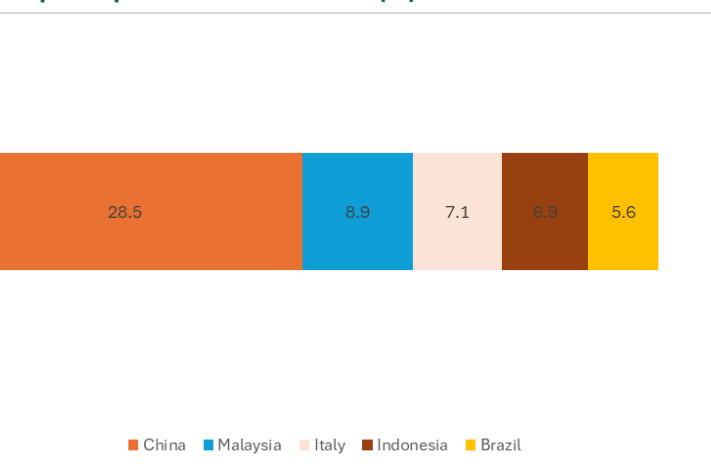
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

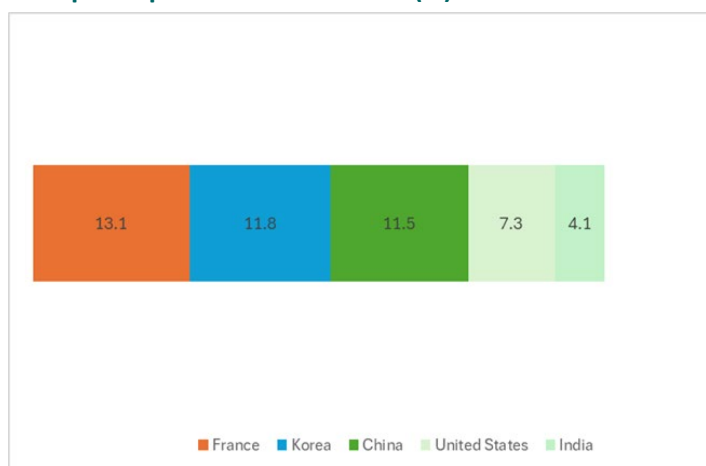


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



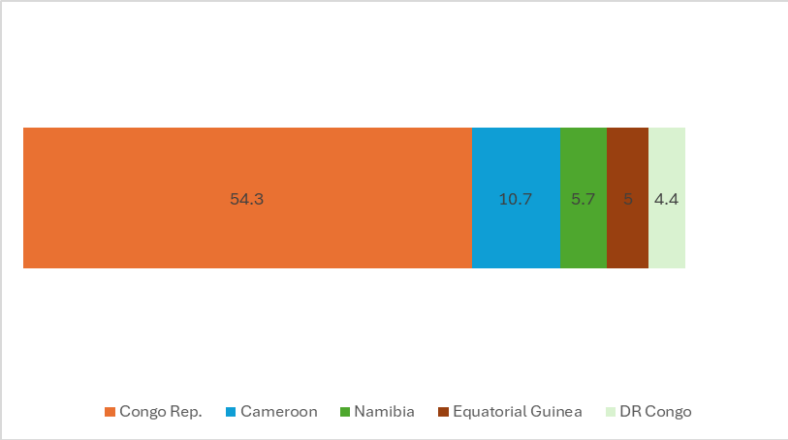
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

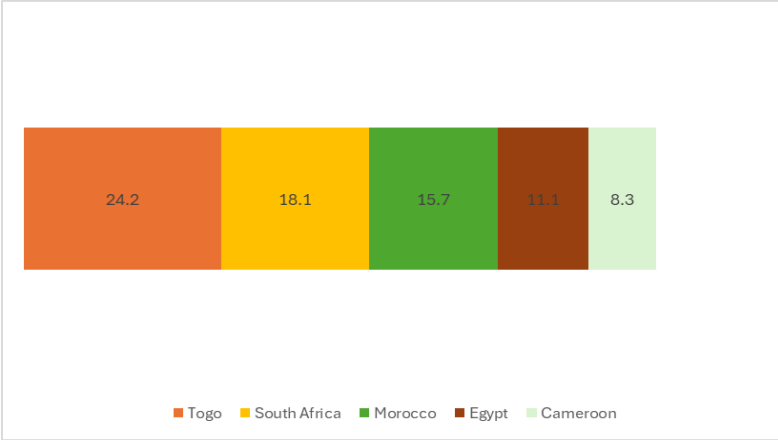
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

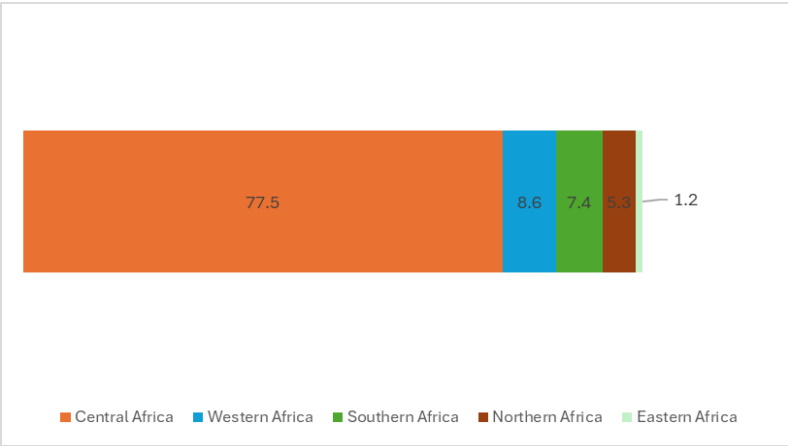


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

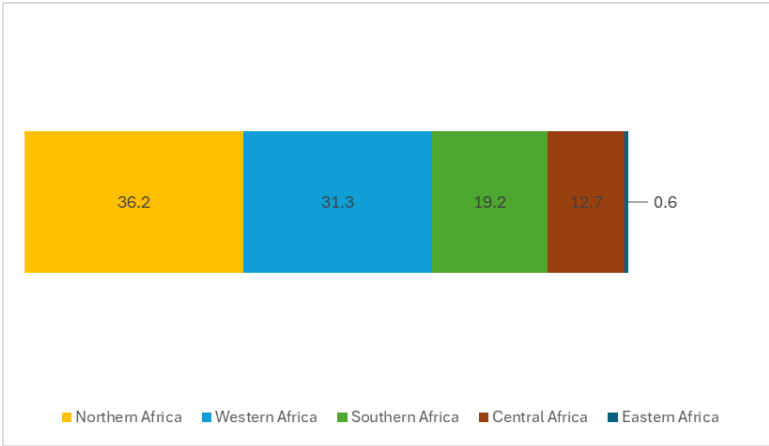


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Sao Tome & Principe 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Sao Tome & Principe	5.4	3.6	4.1	4.4	2.0	2.6	1.9	0.2	0.4	1.1
Inflation Rate (%)	20.2	8.6	5.7	7.9	7.7	9.8	8.1	18.0	21.2	14.4
Policy Rate (%)	21.6	12.7	9.4	9.0	9.0	9.0	9.0	9.6	10.0	10.0
Exchange Rate (STN/USD)	14.3	19.6	21.7	20.8	21.9	21.5	20.7	23.3	22.7	22.7
Months of Import Cover	6.2	5.9	5.6	3.9	4.5	7.9	5.9	4.7	3.1	3.0

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

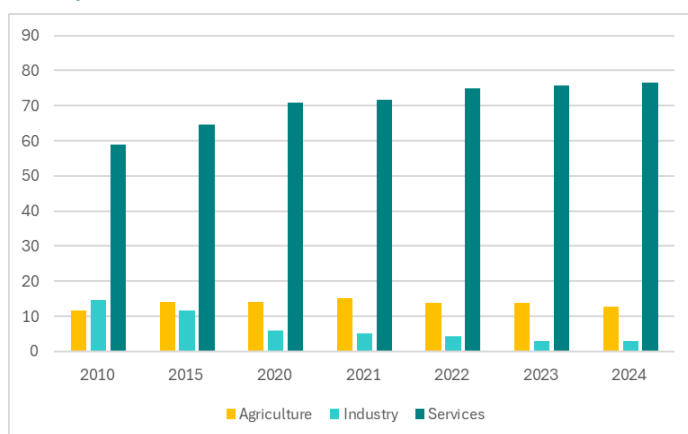
Trade Indicators	2024
Current Account Balance (% of GDP)	-1.9
Trade (% of GDP)	---
Trade in Service (% of GDP)	21.7
Service Exports (% of Export)	79.0
Terms of Trade (2015=100)	151.6
Total Intra-African Exports (\$US, mn)	0.0
Total Intra-African Imports (\$US, mn)	169.5
Share of Intra-African Exports to Total Export (%)	1.1
Share of Intra-African Imports to Total Import (%)	49.7
Rank of Intra-African Trade	49.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (k)	235.5
GDP, Current (\$US, mn)	828.0
GDP Per Capita, Current (\$US)	3,516.9
Fiscal Balance (% of GDP)	0.9
External Debt (% of GDP)	59.6
Total Reserves, including gold (\$US, mn)	38.3
Remittances Inflow (\$US, mn)	---
External debt service (% of Exports)	29.3

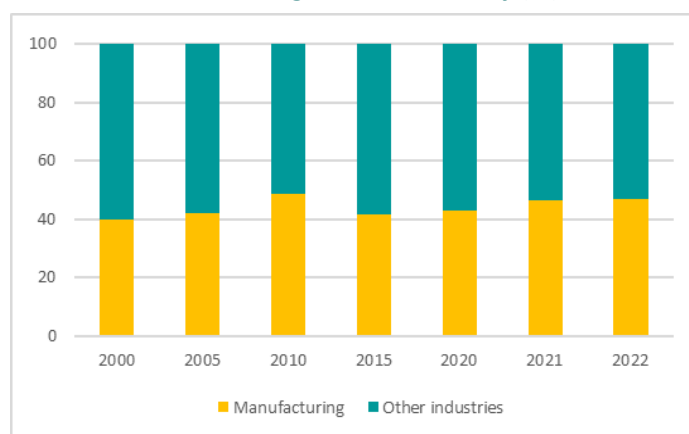
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AfDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	30.0	23.0	23.0	33.0	19.0	127.0	24.0	22.0
FDI Outflows (\$US, mn)	0.0	2.0	1.0	1.0	0.0	0.0	-4.0	2.0
Net Inflows (\$US, mn)	30.0	21.0	22.0	32.0	19.0	127.0	28.0	20.0
FDI Inflows as a share of African FDI Inflows (%)	0.07	0.05	0.05	0.08	0.02	0.23	0.04	0.02

Source: UNCTAD, 2025.

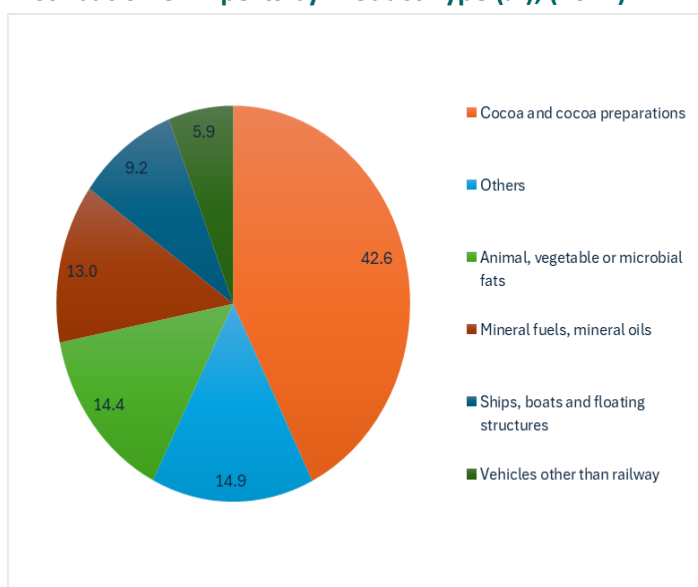
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	10.9	12.1	9.9	12.5	19.3	21.9	16.3	2.6
Merchandise Import	151.0	148.3	147.7	138.3	167.8	192.4	181.7	341.3
Merchandise Trade Balance	-140.0	-136.2	-137.8	-125.7	-148.5	-170.5	-165.3	-338.6

Source: IMF Direction of Trade Statistics, 2025.

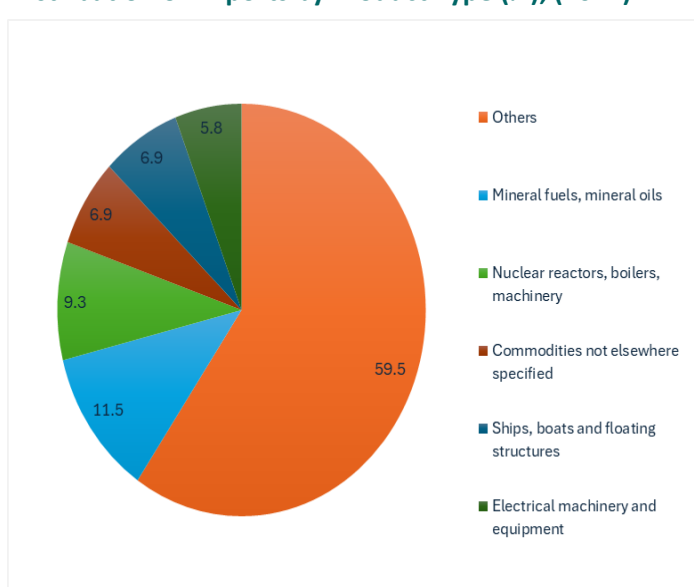
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



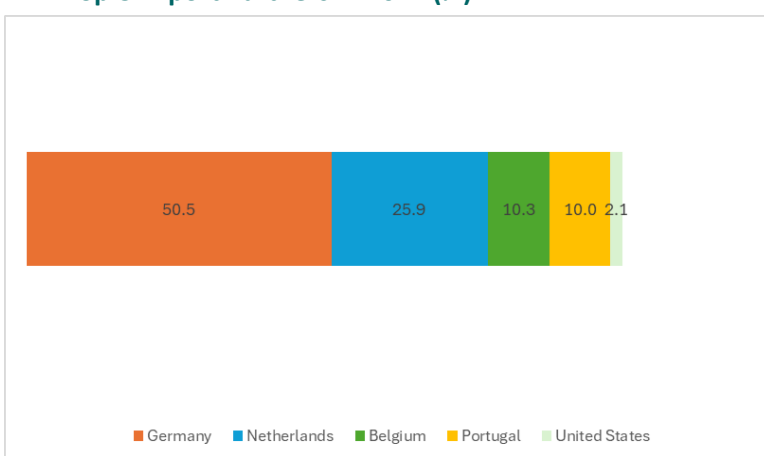
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



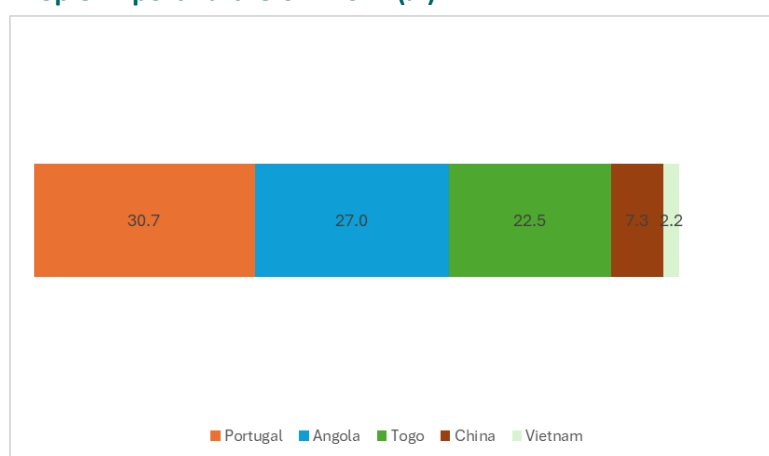
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



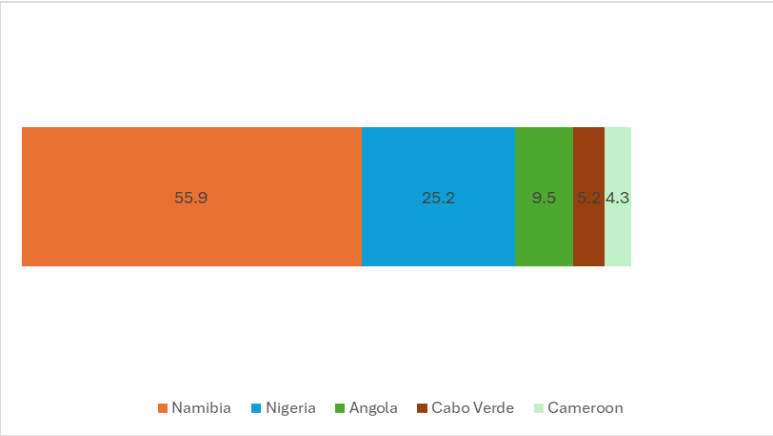
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)



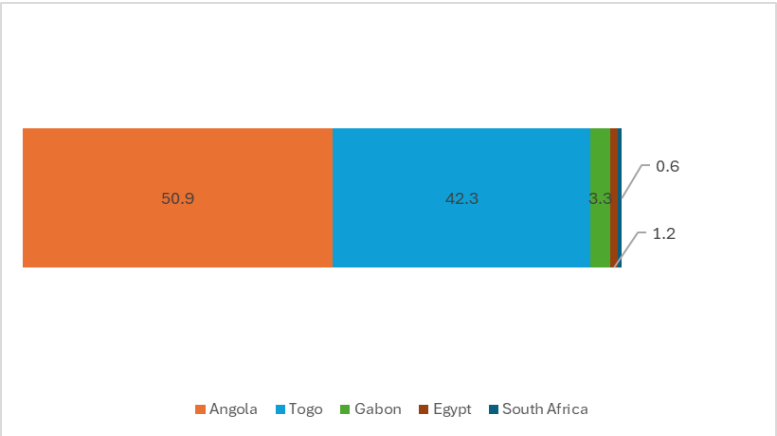
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

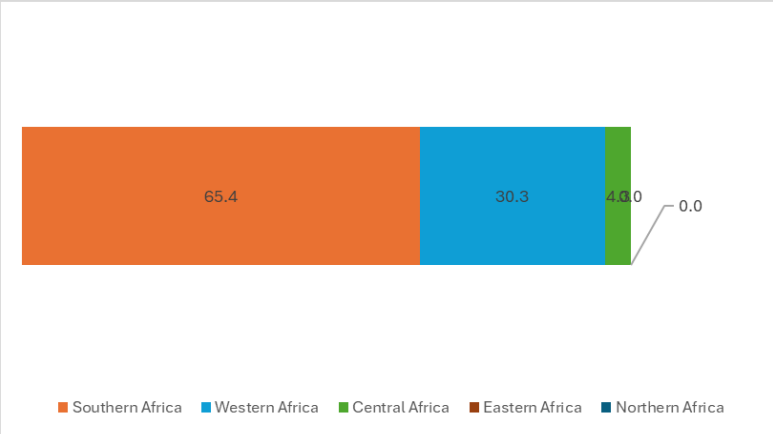


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)



Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024

