

COUNTRY AT A GLANCE

Comoros 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Comoros	2.6	3.1	3.8	3.6	1.8	-0.2	2.0	2.6	3.0	3.3
Inflation Rate (%)	4.1	1.7	0.1	1.7	3.7	0.8	0.0	12.4	8.5	5.0
Policy Rate (%)	3.5	1.5	1.3	1.3	1.1	0.8	0.8	2.7	3.0	3.0
Exchange Rate (KMF/USD)	368.2	394.4	436.5	416.8	439.5	431.7	415.9	467.8	454.9	454.8
Months of Import Cover	6.8	7.0	8.2	6.7	6.9	10.3	9.5	7.1	7.7	7.4

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

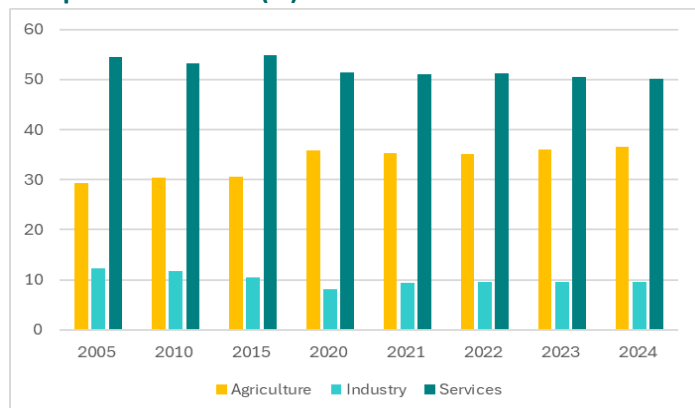
Trade Indicators	2024
Current Account Balance (% of GDP)	-2.2
Trade (% of GDP)	44.4
Trade in Service (% of GDP)	21.4
Service Exports (% of Export)	81.1
Terms of Trade (2015=100)	69.8
Total Intra-African Exports (\$US, mn)	14.0
Total Intra-African Imports (\$US, mn)	33.2
Share of Intra-African Exports to Total Export (%)	42.3
Share of Intra-African Imports to Total Import (%)	7.7
Rank of Intra-African Trade	53.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (k)	867
GDP, Current (\$US, mn)	1,442.0
GDP Per Capita, Current (\$US)	1,620.4
Fiscal Balance (% of GDP)	-2.9
External Debt (% of GDP)	27.2
Total Reserves, including gold (\$US, mn)	323.5
Remittances Inflow (\$US, mn)	---
External debt service (% of Exports)	4.9

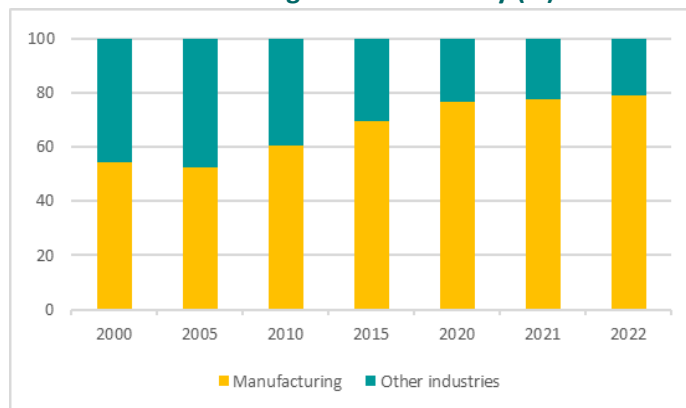
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	4.0	6.0	4.0	4.0	4.0	4.0	5.0	7.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	4.0	6.0	4.0	4.0	4.0	4.0	5.0	7.0
FDI Inflows as a share of African FDI Inflows (%)	0.01	0.01	0.01	0.01	0.00	0.01	0.01	0.01

Sources: Afreximbank Research, UNCTAD, 2025.

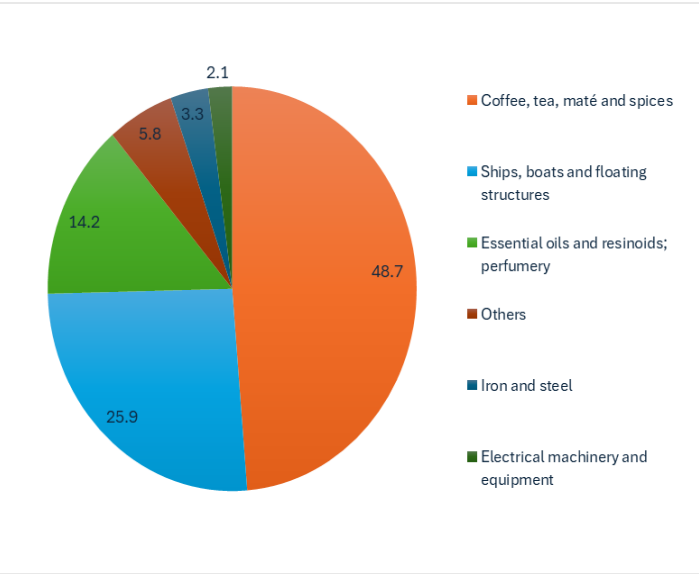
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	38.7	46.0	49.0	20.7	34.2	45.9	52.0	33.1
Merchandise Import	240.1	208.6	201.3	229.5	326.3	386.8	350.8	429.6
Merchandise Trade Balance	-201.3	-162.6	-152.3	-208.8	-292.1	-340.8	-298.8	-396.5

Source: IMF Direction of Trade Statistics, 2025.

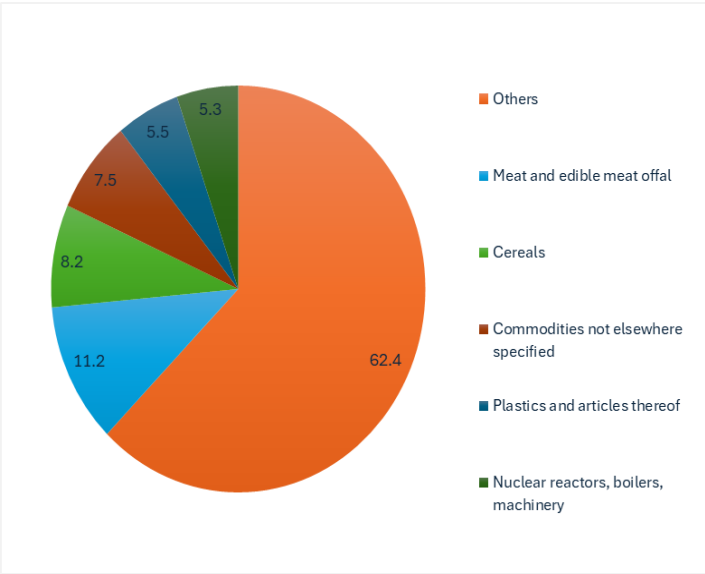
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



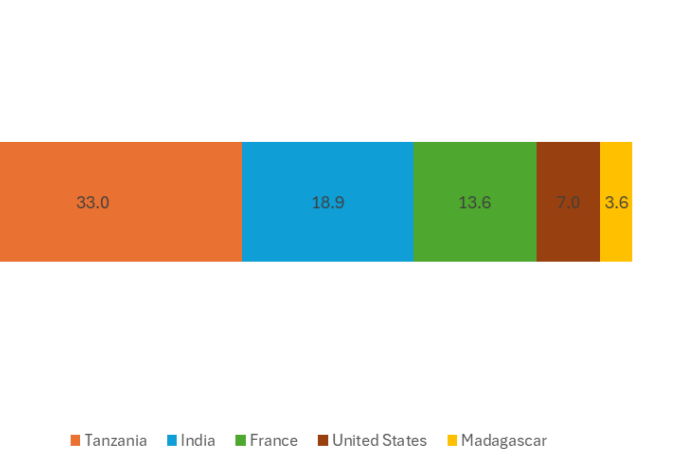
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

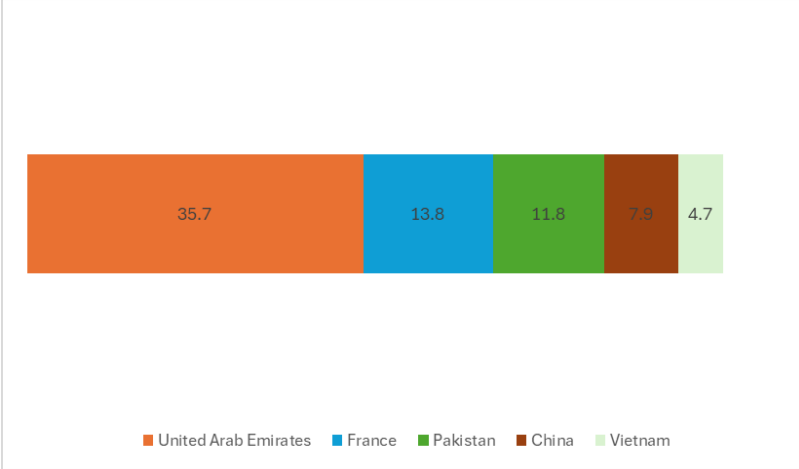


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



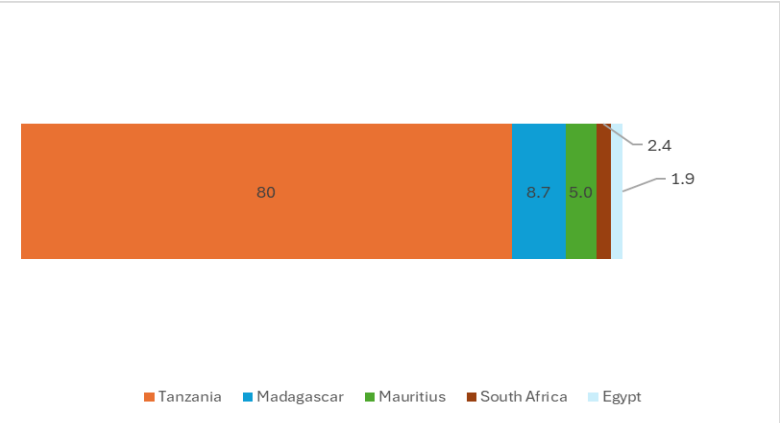
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

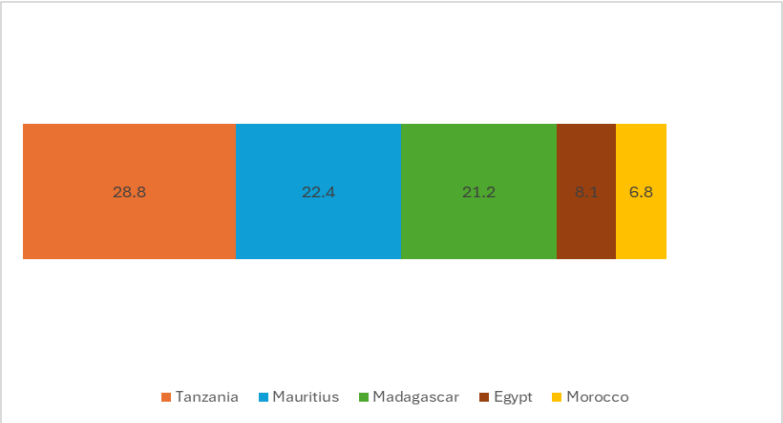
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

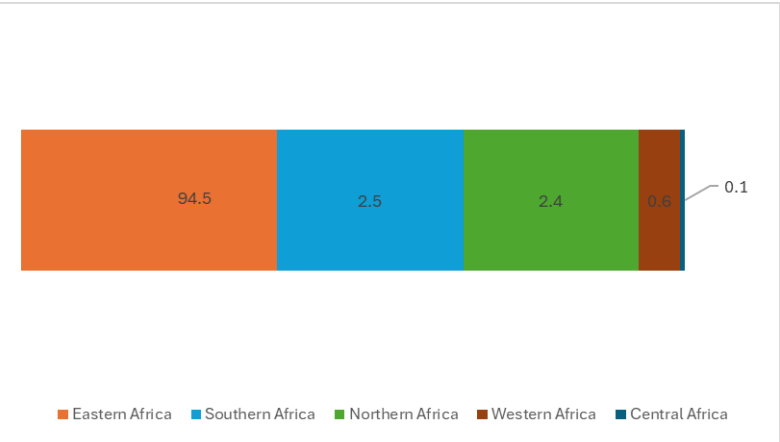


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

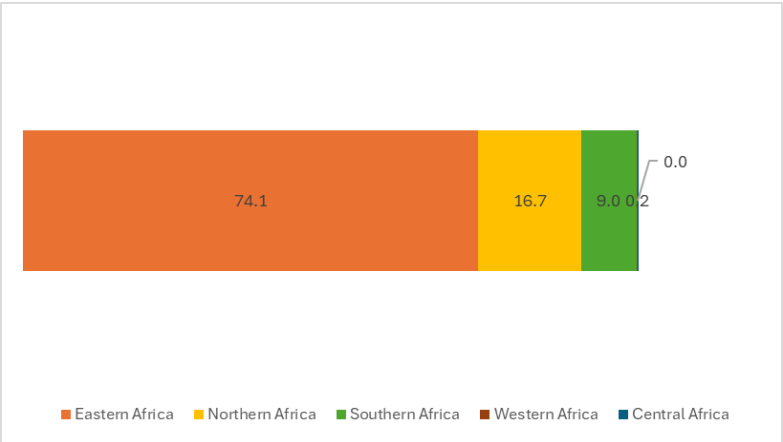


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Djibouti 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Djibouti	4.1	6.5	5.5	4.8	5.5	1.2	4.4	5.2	7.4	6.5
Inflation Rate (%)	4.9	2.3	0.6	0.1	3.3	1.8	1.2	5.2	1.4	2.1
Policy Rate (%)	11.2	11.9	11.2	---	---	---	---	---	---	---
Exchange Rate (DJF/USD)	177.7	177.7	177.7	177.7	177.7	177.7	177.7	177.7	177.7	177.7
Months of Import Cover	3.7	2.3	1.5	1.3	1.2	2.4	1.3	1.4	1.1	0.8

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

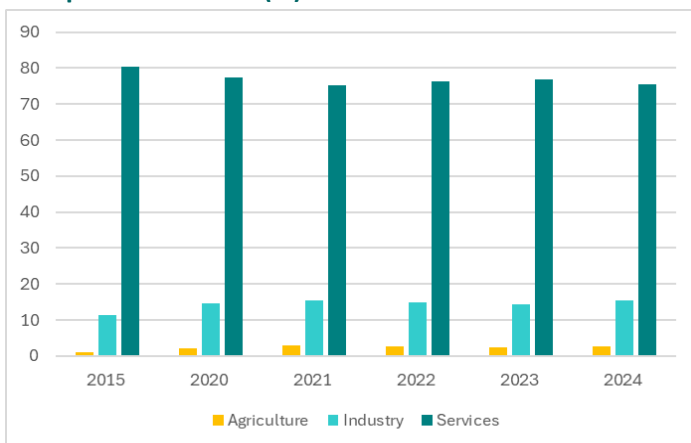
Trade Indicators	2024
Current Account Balance (% of GDP)	14.1
Trade (% of GDP)	309.1
Trade in Service (% of GDP)	44.2
Service Exports (% of Export)	18.5
Terms of Trade (2015=100)	93.4
Total Intra-African Exports (\$US, mn)	2,630.3
Total Intra-African Imports (\$US, mn)	398.1
Share of Intra-African Exports to Total Export (%)	82.1
Share of Intra-African Imports to Total Import (%)	8.9
Rank of Intra-African Trade	22.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	1.2
GDP, Current (\$US, mn)	4,291.0
GDP Per Capita, Current (\$US)	4,114.1
Fiscal Balance (% of GDP)	-2.6
External Debt (% of GDP)	83.5
Total Reserves, including gold (\$US, mn)	336.9
Remittances Inflow (\$US, mn)	56.0
External debt service (% of Exports)	2.0

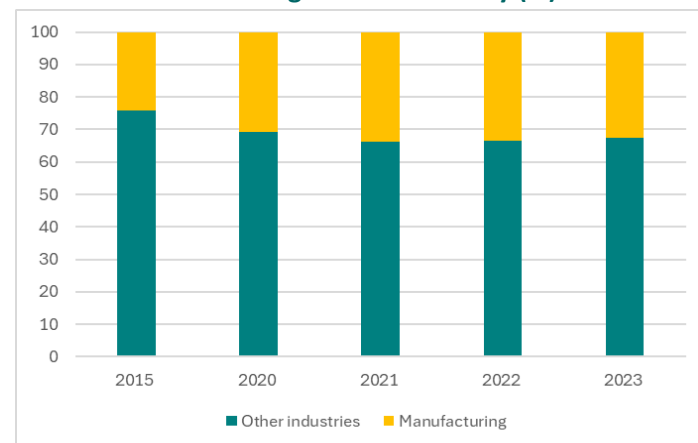
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	165.0	170.0	175.0	158.0	168.0	191.0	137.0	68.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	165.0	170.0	175.0	158.0	168.0	191.0	137.0	68.0
FDI Inflows as a share of African FDI Inflows (%)	0.4	0.4	0.4	0.4	0.2	0.4	0.2	0.1

Sources: Afreximbank Research, UNCTAD, 2025.

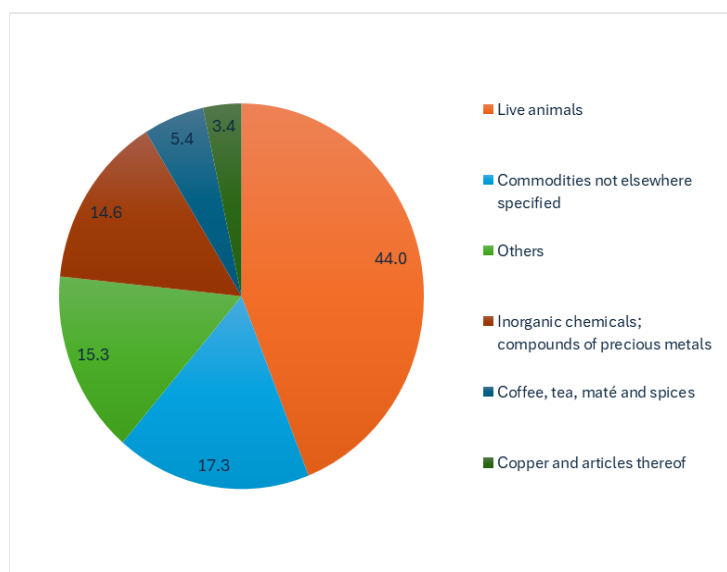
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	2,872.0	3,528.2	3,075.6	3,357.9	3,892.3	4,669.7	4,863.3	3,203.0
Merchandise Import	3,043.2	3,420.3	3,180.9	3,228.9	4,095.5	5,173.5	5,389.6	4,487.2
Merchandise Trade Balance	-171.2	107.9	-105.3	129.0	-203.2	-503.8	-526.2	-1,284.2

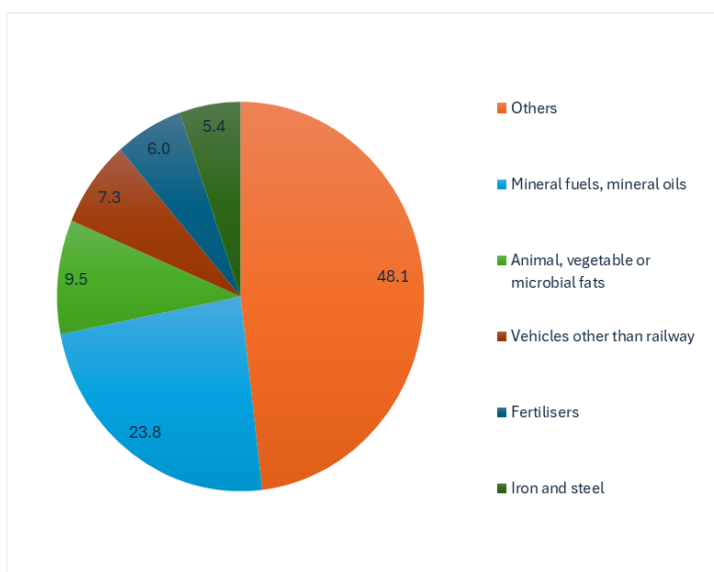
Source: IMF Direction of Trade Statistics, 2025.

Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



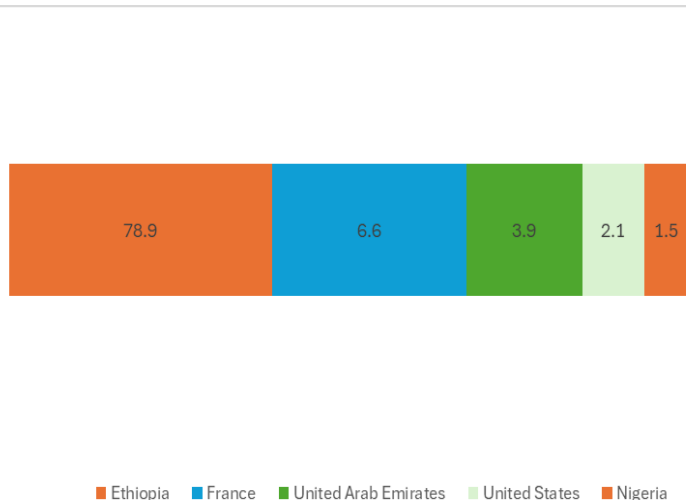
Distribution of Imports by Product Type (%), (2024)



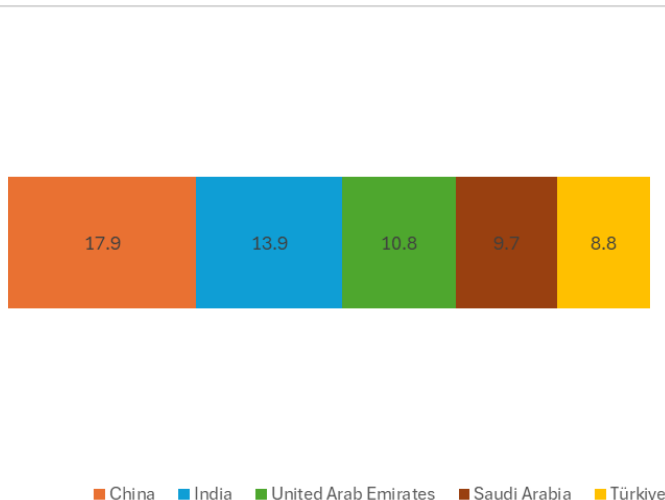
Sources: ITC, Afreximbank Research, 2025.

Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



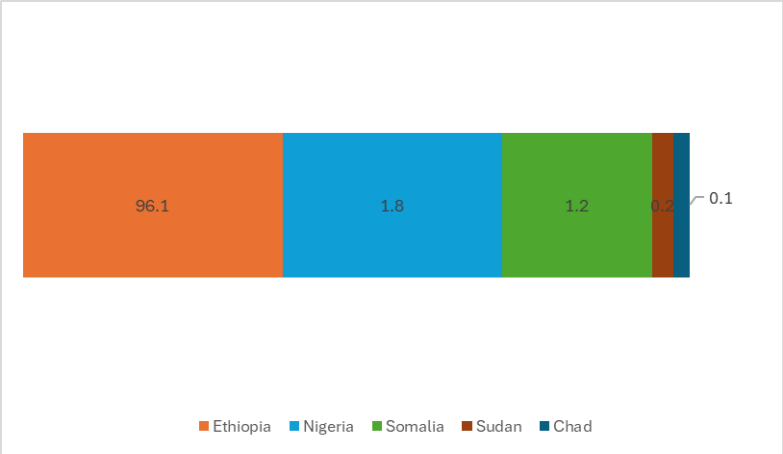
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

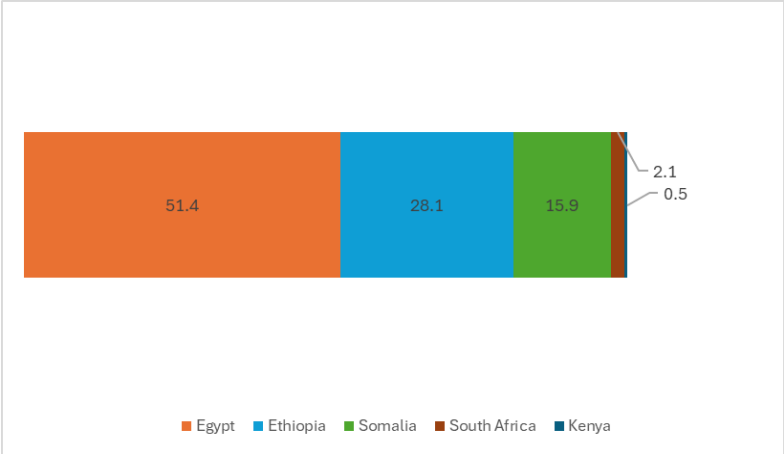
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

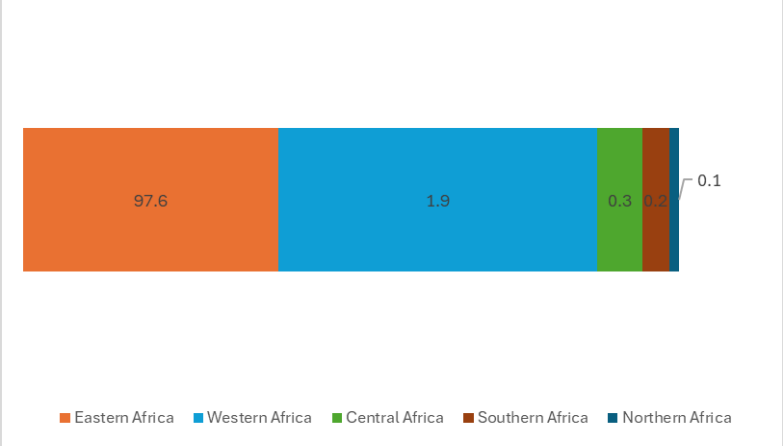


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

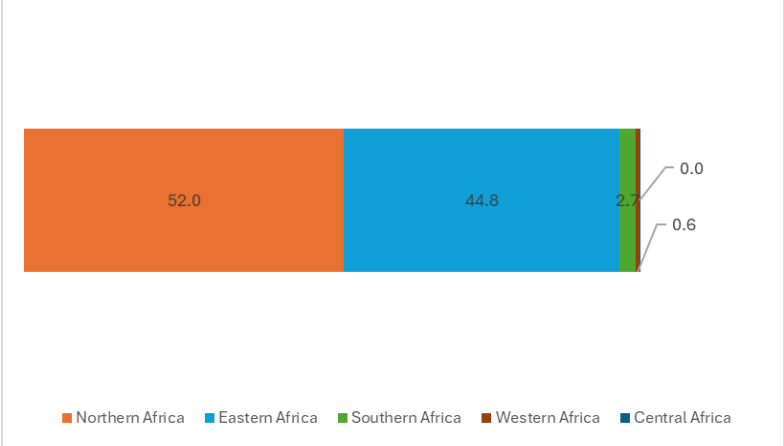


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Eritrea 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Eritrea	0.9	5.8	-10.0	13.0	3.8	-0.5	2.9	2.6	2.8	2.9
Inflation Rate (%)	18.7	11.8	-13.3	-14.4	1.3	4.8	4.5	7.5	8.1	7.5
Policy Rate (%)	---	---	---	---	---	---	---	---	---	---
Exchange Rate (ERN/USD)	15.4	15.4	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1
Months of Import Cover	1.7	3.4	4.3	5.2	5.3	5.0	5.6	4.6	4.7	4.9

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

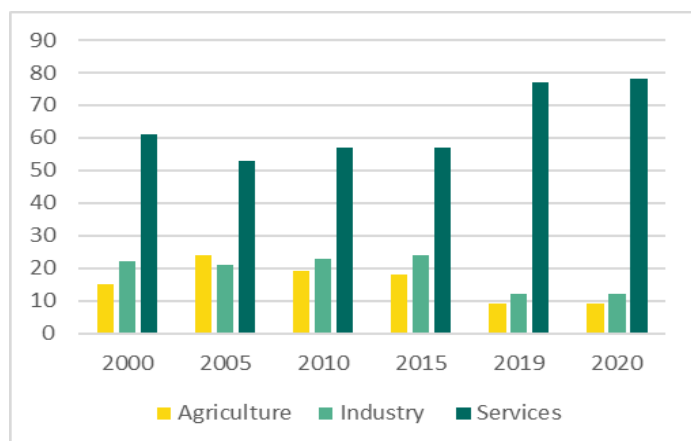
Trade Indicators	2024
Current Account Balance (% of GDP)	6.5
Trade (% of GDP)	---
Trade in Service (% of GDP)	---
Service Exports (% of Export)	---
Terms of Trade (2015=100)	99.7
Total Intra-African Exports (\$US, mn)	2.8
Total Intra-African Imports (\$US, mn)	23.2
Share of Intra-African Exports to Total Export (%)	0.5
Share of Intra-African Imports to Total Import (%)	4.3
Rank of Intra-African Trade	54.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	3.5
GDP, Current (\$US, mn)	2,434.6
GDP Per Capita, Current (\$US)	688.6
Fiscal Balance (% of GDP)	-2.5
External Debt (% of GDP)	30.1
Total Reserves, including gold (\$US, mn)	384.4
Remittances Inflow (\$US, mn)	---
External debt service (% of Exports)	5.1

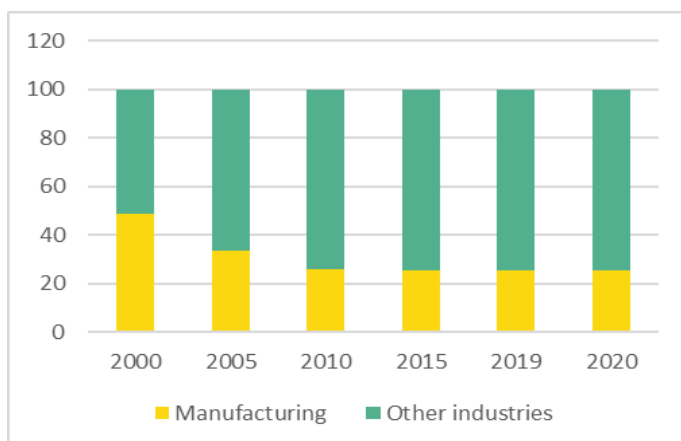
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	55.0	61.0	-61.0	-30.0	-31.0	-32.0	2.0	-28.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	55.0	61.0	-61.0	-30.0	-31.0	-32.0	2.0	-28.0
FDI Inflows as a share of African FDI Inflows (%)	0.14	0.14	-0.13	-0.07	-0.04	-0.06	0.004	-0.03

Sources: Afreximbank Research, UNCTAD, 2025.

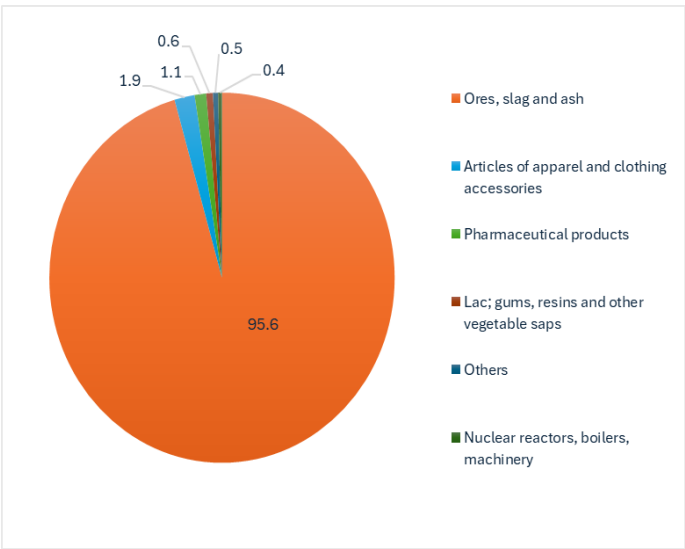
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	264.0	468.2	341.2	1,254.2	498.7	597.6	481.3	572.9
Merchandise Import	381.8	356.5	343.5	360.6	377.3	519.2	498.8	533.8
Merchandise Trade Balance	-117.8	111.7	-2.3	893.5	121.4	78.4	-17.5	39.1

Source: IMF Direction of Trade Statistics, 2025.

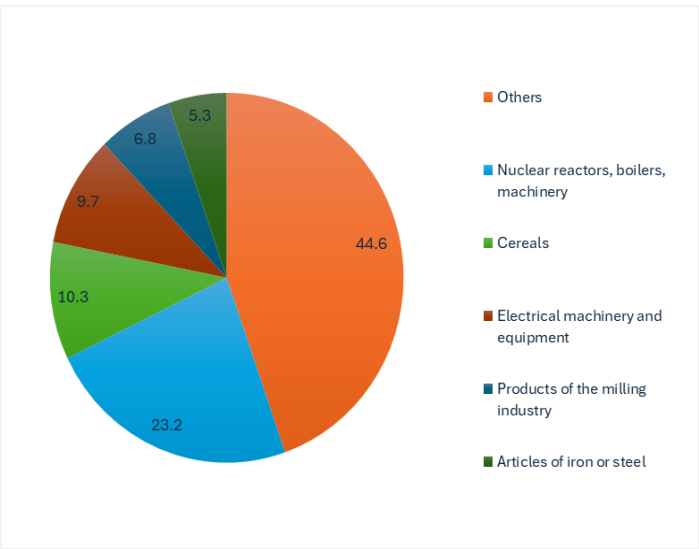
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



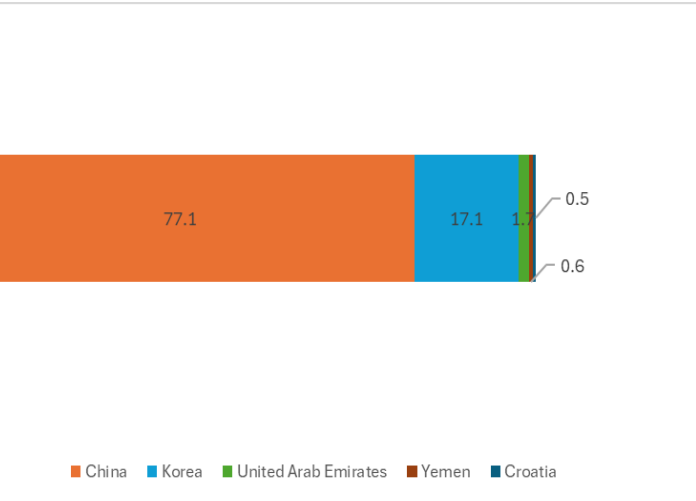
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

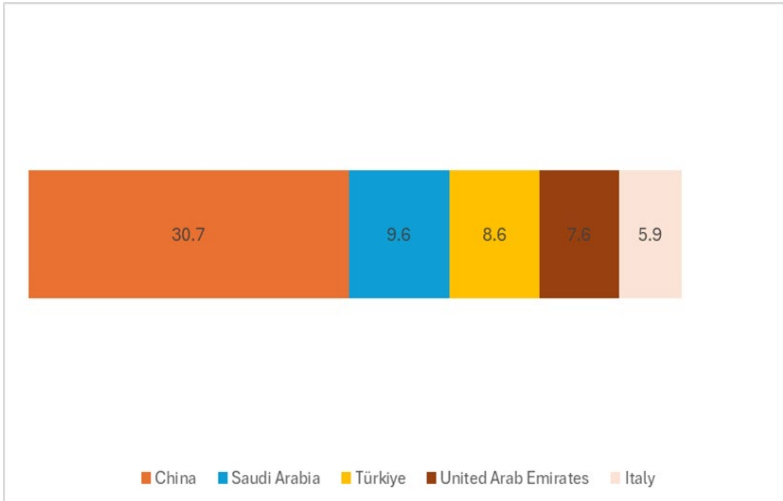


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



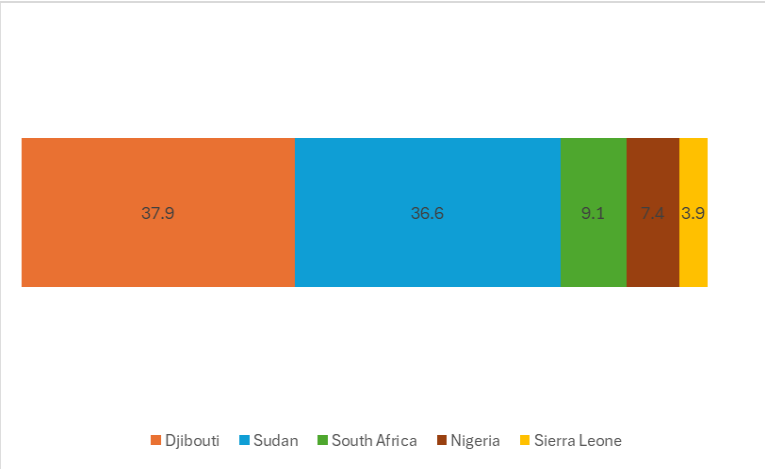
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

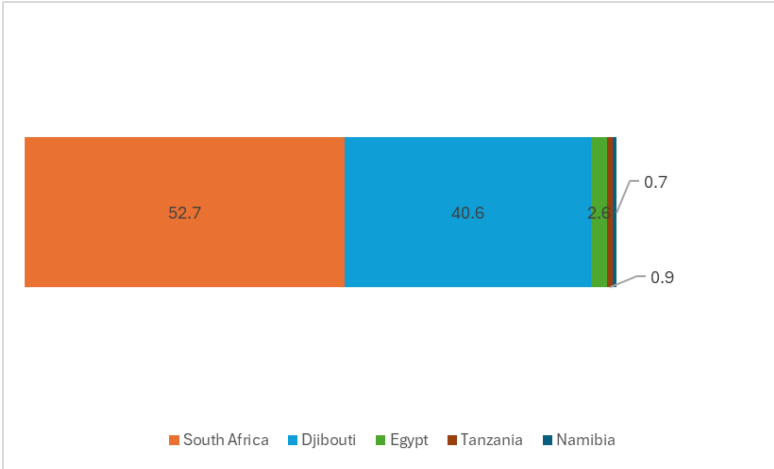
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

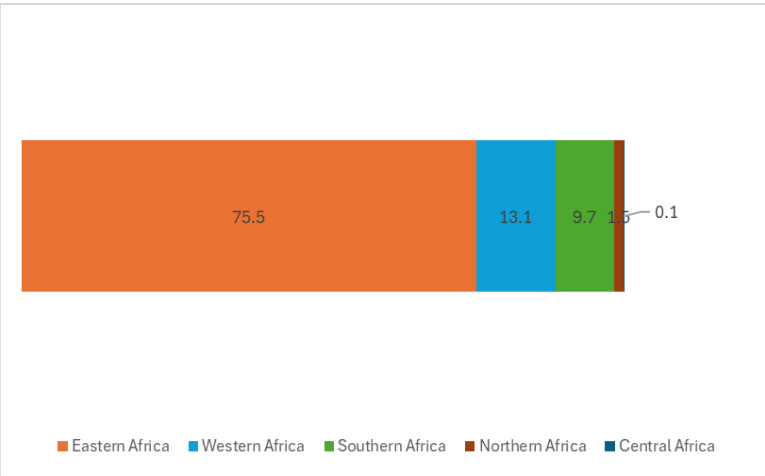


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

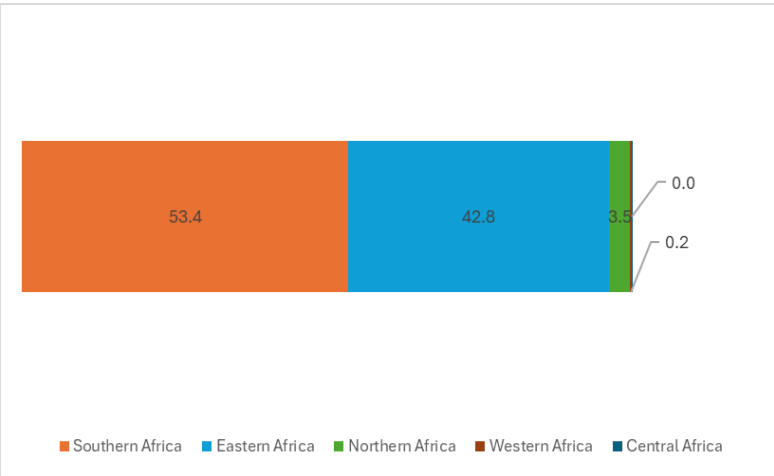


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Ethiopia 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Ethiopia	11.3	9.8	10.2	7.7	9.0	6.1	6.3	6.4	7.2	8.1
Inflation Rate (%)	17.2	14.8	10.7	13.8	15.8	20.4	26.8	33.9	30.2	21.0
Policy Rate (%)	3.6	5.0	5.5	7.0	7.0	7.0	7.0	7.0	7.0	10.3
Exchange Rate (ETB/USD)	10.4	19.3	24.0	27.6	29.2	35.0	43.8	52.0	54.9	82.6
Months of Import Cover	2.2	2.2	1.9	2.4	1.9	2.1	0.9	0.6	1.1	1.8

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

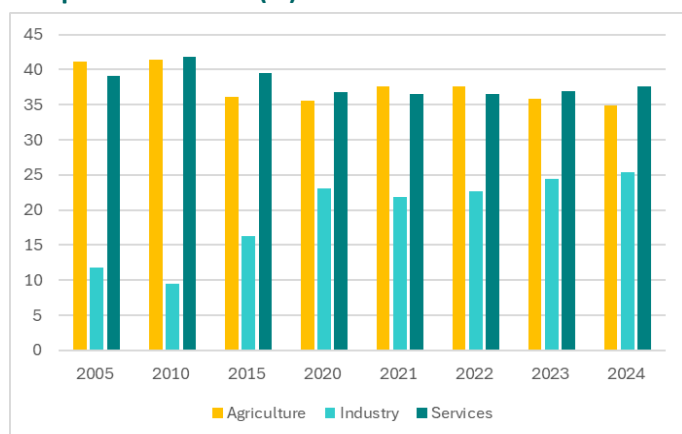
Trade Indicators	2024
Current Account Balance (% of GDP)	-4.2
Trade (% of GDP)	17.3
Trade in Service (% of GDP)	---
Service Exports (% of Export)	---
Terms of Trade (2015=100)	118.2
Total Intra-African Exports (\$US, mn)	537.7
Total Intra-African Imports (\$US, mn)	1,140.9
Share of Intra-African Exports to Total Export (%)	15.3
Share of Intra-African Imports to Total Import (%)	6.3
Rank of Intra-African Trade	28.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	132.1
GDP, Current (\$US, mn)	142,073.0
GDP Per Capita, Current (\$US)	1,310.5
Fiscal Balance (% of GDP)	-2.0
External Debt (% of GDP)	25.1
Total Reserves, including gold (\$US, mn)	3,784.4
Remittances Inflow (\$US, mn)	603.7
External debt service (% of Exports)	33.3

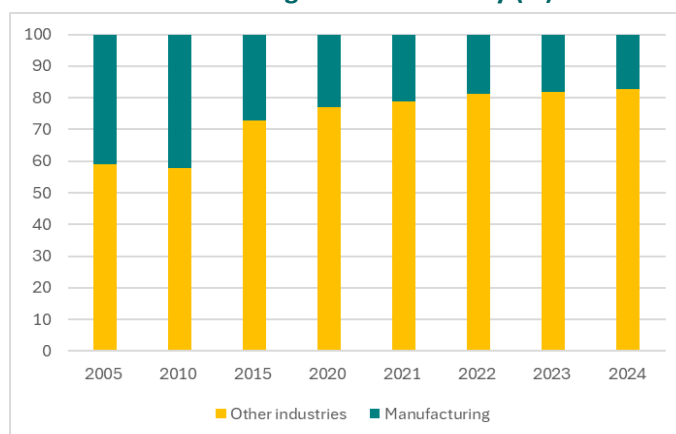
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	4,017.0	3,360.0	2,549.0	2,381.0	4,260.0	3,670.0	3,269.0	3,984.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	4,017.0	3,360.0	2,549.0	2,381.0	4,260.0	3,670.0	3,269.0	3,984.0
FDI Inflows as a share of African FDI Inflows (%)	9.9	7.7	5.5	5.8	5.2	6.7	5.9	4.1

Sources: Afreximbank Research, UNCTAD, 2025.

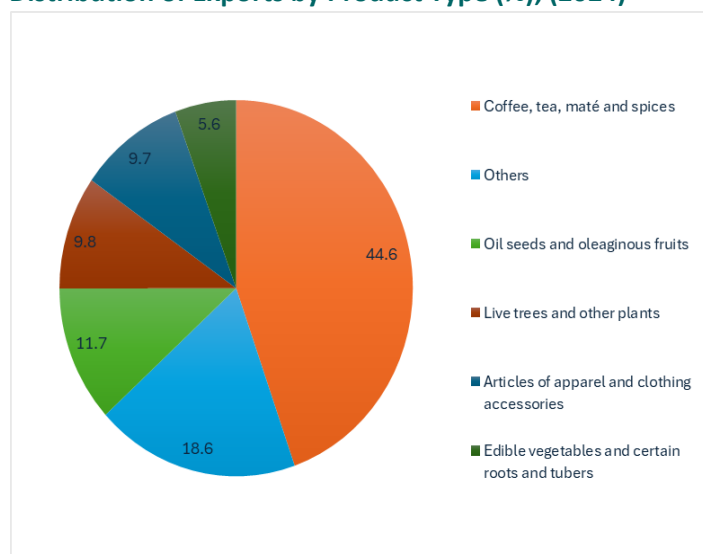
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	2,306.0	1,548.7	2,683.9	2,533.4	3,057.8	3,085.5	2,859.6	3,525.0
Merchandise Import	15,755.2	14,984.4	15,533.5	14,090.4	15,284.9	16,537.8	17,050.2	18,029.1
Merchandise Trade Balance	-13,449.2	-13,435.7	-12,849.6	-11,557.1	-12,227.1	-13,452.3	-14,190.6	-14,504.2

Source: IMF Direction of Trade Statistics, 2025.

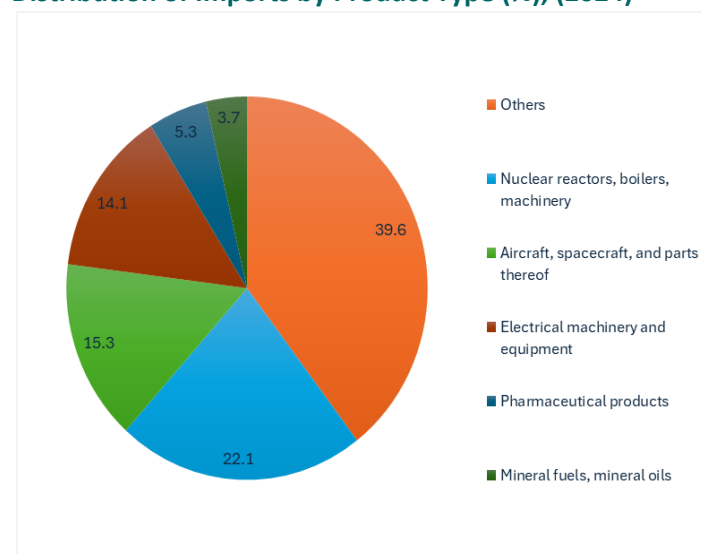
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



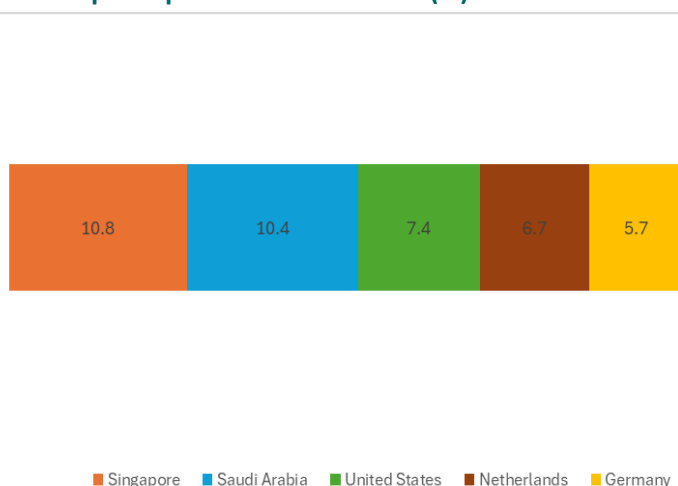
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



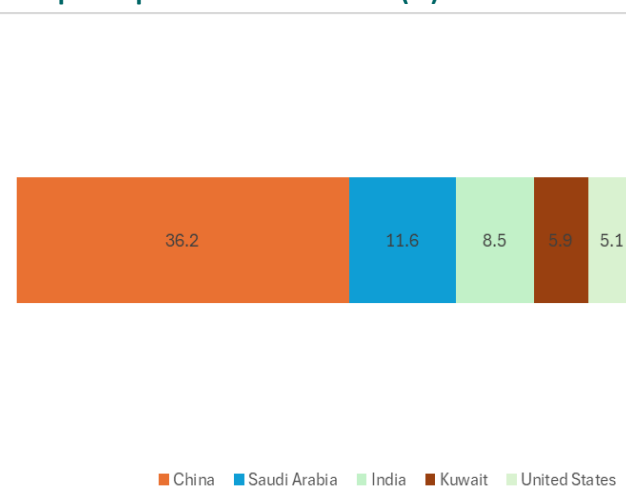
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



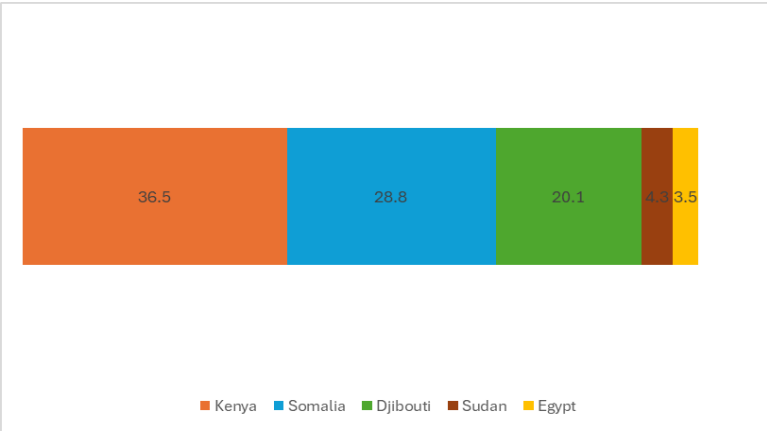
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)



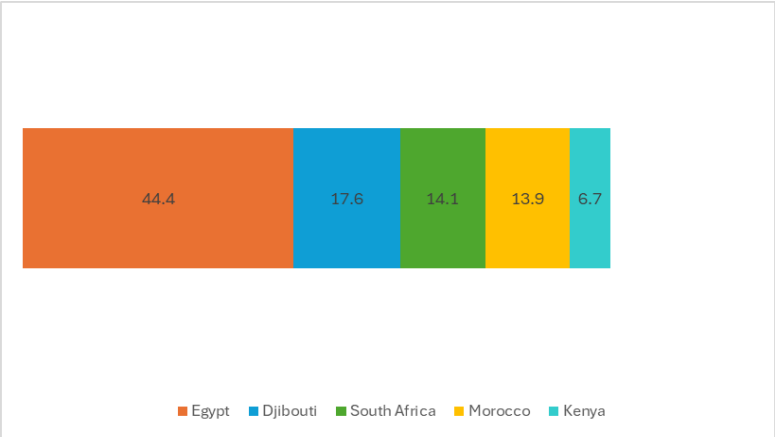
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

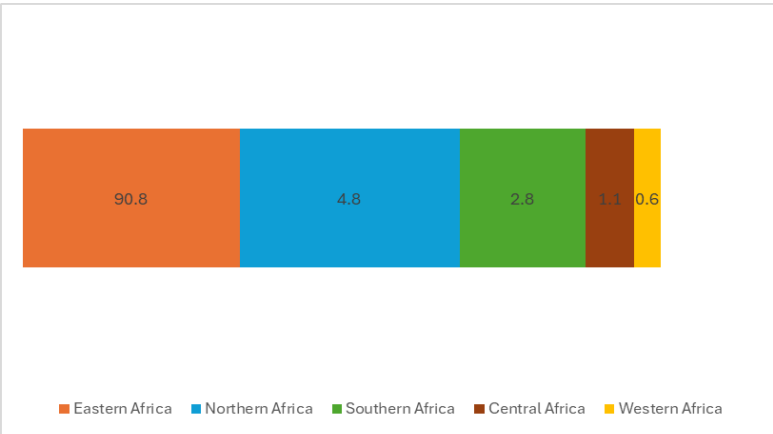


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

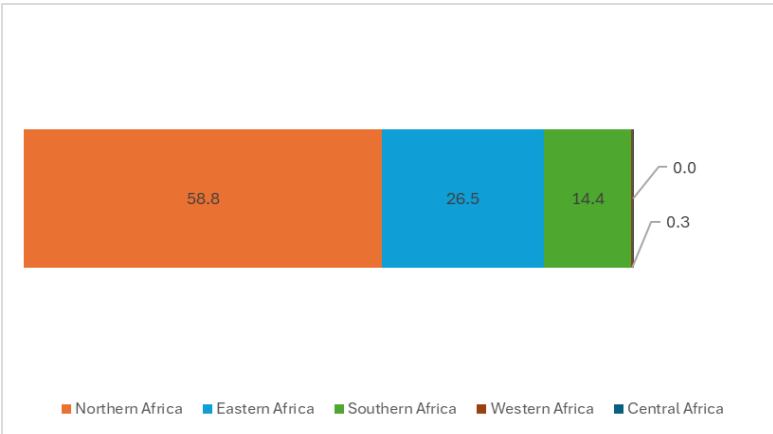


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Kenya 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Kenya	5.0	4.6	3.8	5.7	5.1	-0.3	7.6	4.9	5.7	4.7
Inflation Rate (%)	8.3	8.1	8.0	4.7	5.2	5.3	6.1	7.6	7.7	4.5
Policy Rate (%)	8.3	10.4	10.0	9.3	8.9	7.2	7.0	7.7	10.1	12.5
Exchange Rate (KSH/USD)	73.5	91.2	103.4	101.3	102.0	106.5	109.6	117.9	139.8	134.8
Months of Import Cover	3.6	4.4	4.6	4.9	5.4	5.6	5.2	3.9	4.0	5.0

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

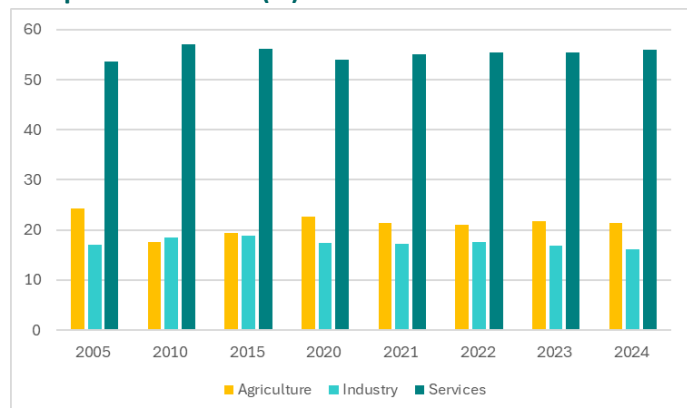
Trade Indicators	2024
Current Account Balance (% of GDP)	-2.3
Trade (% of GDP)	30.3
Trade in Service (% of GDP)	8.5
Service Exports (% of Export)	40.2
Terms of Trade (2015=100)	97.7
Total Intra-African Exports (\$US, mn)	4,080.8
Total Intra-African Imports (\$US, mn)	1,447.8
Share of Intra-African Exports to Total Export (%)	40.4
Share of Intra-African Imports to Total Import (%)	9.5
Rank of Intra-African Trade	14.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	52.4
GDP, Current (\$US, mn)	119,307.0
GDP Per Capita, Current (\$US)	2,274.9
Fiscal Balance (% of GDP)	-5.8
External Debt (% of GDP)	38.2
Total Reserves, including gold (\$US, mn)	10,066.1
Remittances Inflow (\$US, mn)	4,980
External debt service (% of Exports)	30.8

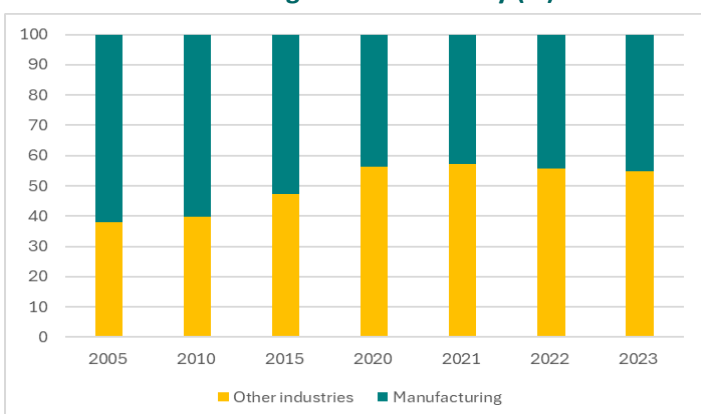
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	1,404.0	1,139.0	1,098.0	1,510.0	1,406.0	1,597.0	1,504.0	1,503.0
FDI Outflows (\$US, mn)	14.0	11.0	11.0	1,297.0	1,840.0	1,502.0	588.0	1,310.0
Net Inflows (\$US, mn)	1,390.0	1,128.0	1,087.0	213.0	-434.0	95.0	916.0	193.0
FDI Inflows as a share of African FDI Inflows (%)	3.5	2.6	2.4	3.7	1.7	2.9	2.7	1.5

Sources: Afreximbank Research, UNCTAD, 2025.

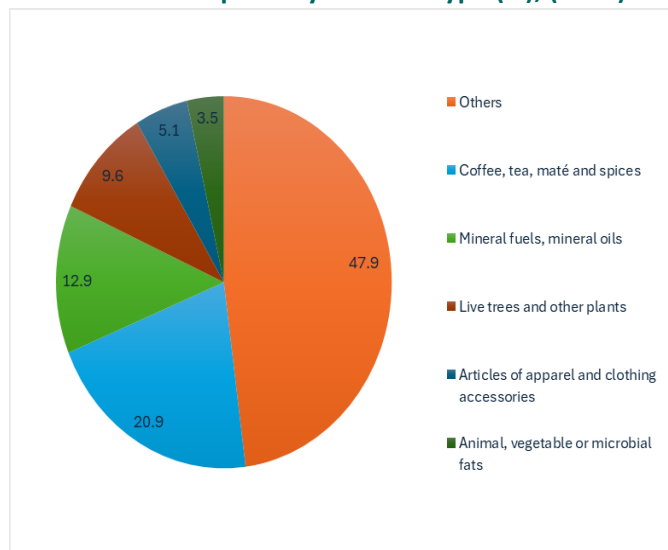
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	5,745.3	6,051.0	6,342.6	6,025.6	6,750.0	7,373.5	7,167.8	10,108.6
Merchandise Import	16,681.6	17,425.8	17,798.4	15,549.1	19,570.9	21,115.3	18,604.9	15,163.6
Merchandise Trade Balance	-10,936.3	-11,374.8	-11,455.8	-9,523.5	-12,821.0	-13,741.8	-11,437.0	-5,055.1

Source: IMF Direction of Trade Statistics, 2025.

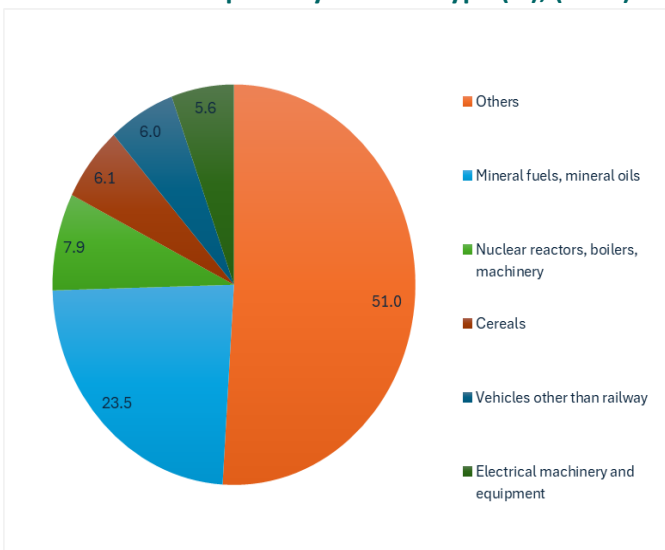
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



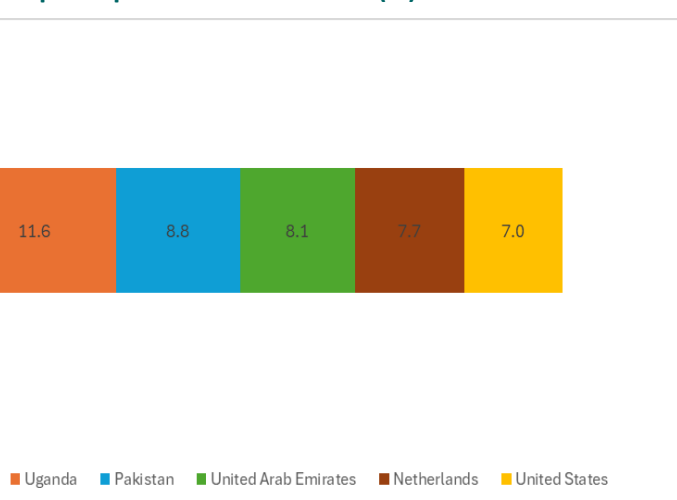
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

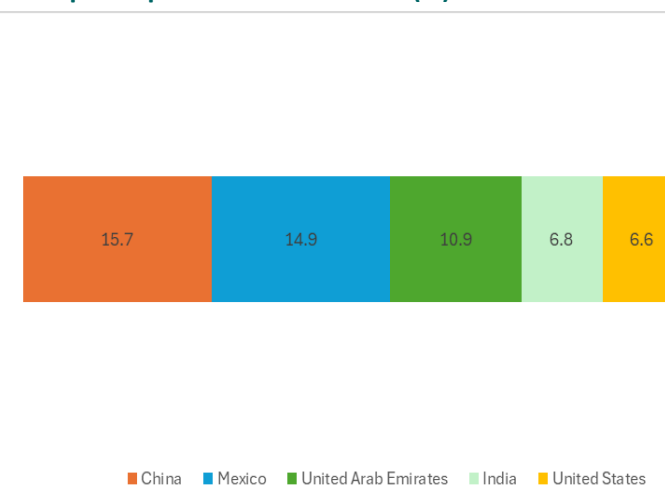


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



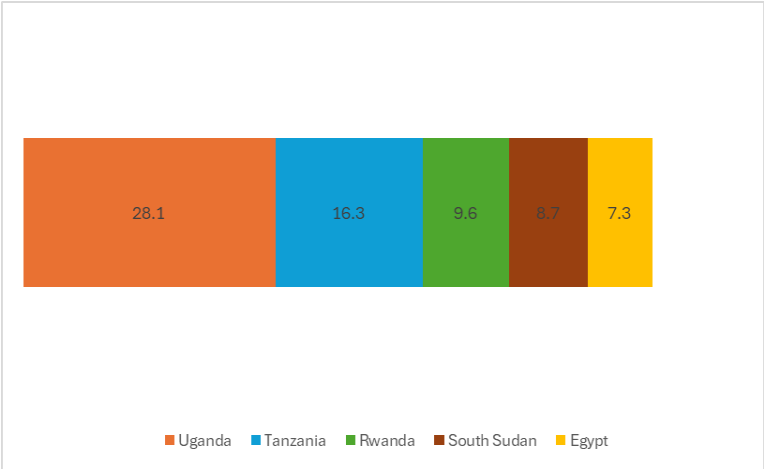
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

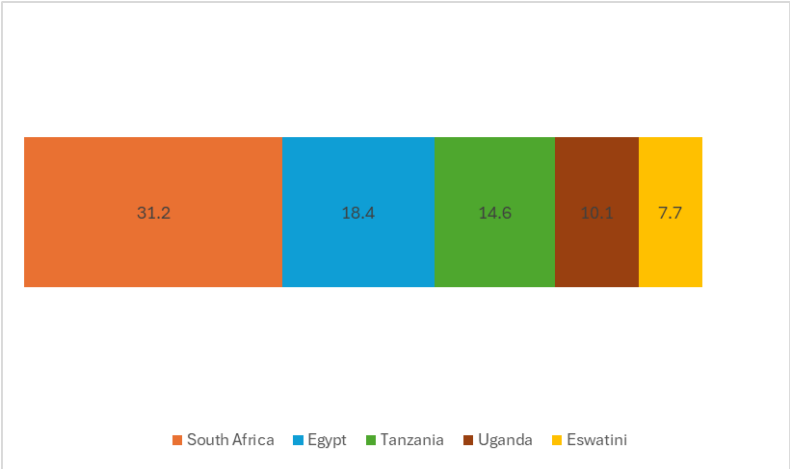
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

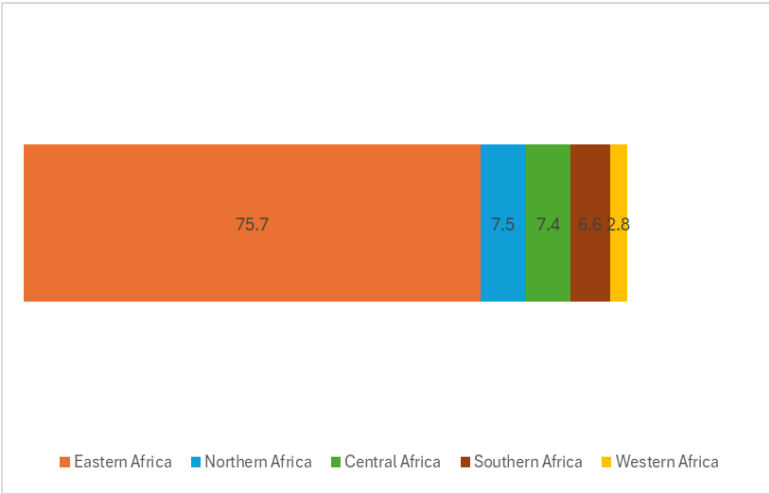


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

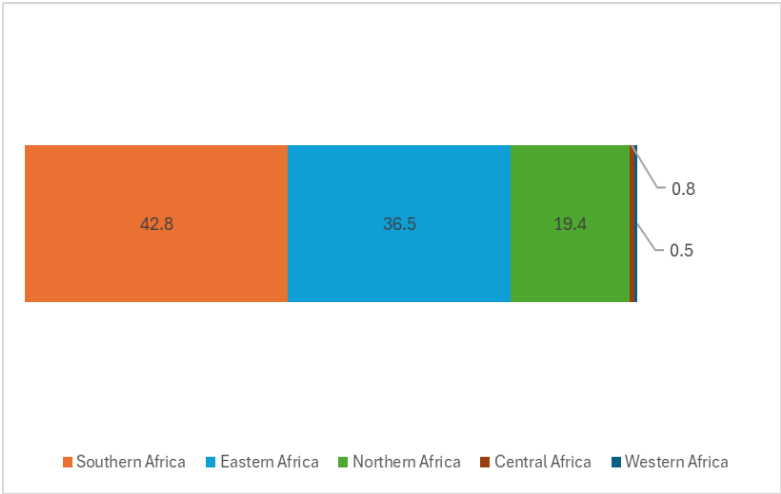


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Madagascar	3.2	2.9	3.9	3.2	4.4	-7.1	4.7	4.2	4.2	4.2
Inflation Rate (%)	11.2	6.8	8.6	8.6	5.6	4.2	5.8	8.2	9.9	7.6
Policy Rate (%)	12.3	9.3	8.9	9.5	9.5	9.5	9.5	9.5	9.5	9.5
Exchange Rate (MGA/USD)	1,962.3	2,492.0	3,116.1	3,334.8	3,618.3	3,787.8	3,830.0	4,096.1	4,429.6	4,525.4
Months of Import Cover	3.0	3.0	4.3	4.3	4.3	6.4	5.9	4.3	5.7	5.9

Sources: IMF, World Bank, Trading Economics, Economist Intelligence Unit, 2025.

Economic Snapshot

Trade Indicators	2024
Current Account Balance (% of GDP)	-5.4
Trade (% of GDP)	55.0
Trade in Service (% of GDP)	16.8
Service Exports (% of Export)	35.1
Terms of Trade (2015=100)	84.4
Total Intra-African Exports (\$US, mn)	203.0
Total Intra-African Imports (\$US, mn)	550.0
Share of Intra-African Exports to Total Export (%)	8.1
Share of Intra-African Imports to Total Import (%)	11.4
Rank of Intra-African Trade	39.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	32.0
GDP, Current (\$US, mn)	17,421.0
GDP Per Capita, Current (\$US)	569.4
Fiscal Balance (% of GDP)	-2.5
External Debt (% of GDP)	38.4
Total Reserves, including gold (\$US, mn)	2,814.6
Remittances Inflow (\$US, mn)	450.0
External debt service (% of Exports)	7.5

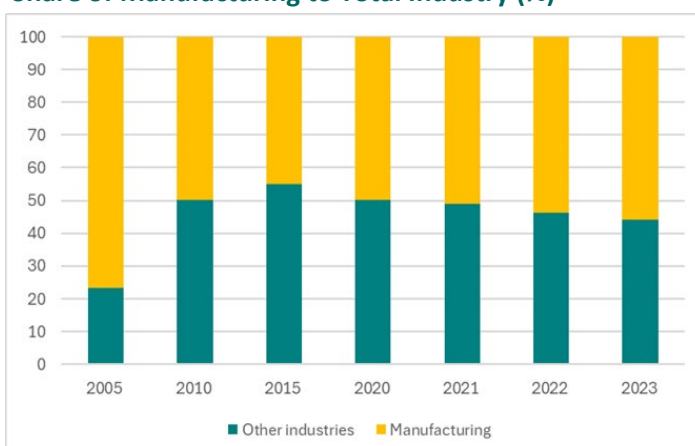
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	358.0	353.0	474.0	358.0	358.0	468.0	415.0	413.0
FDI Outflows (\$US, mn)	106.0	118.0	102.0	119.0	114.0	142.0	119.0	125.0
Net Inflows (\$US, mn)	252.0	235.0	372.0	239.0	244.0	326.0	296.0	288.0
FDI Inflows as a share of African FDI Inflows (%)	0.9	0.8	1.0	0.9	0.4	0.9	0.7	0.4

Sources: Afreximbank Research, UNCTAD, 2025.

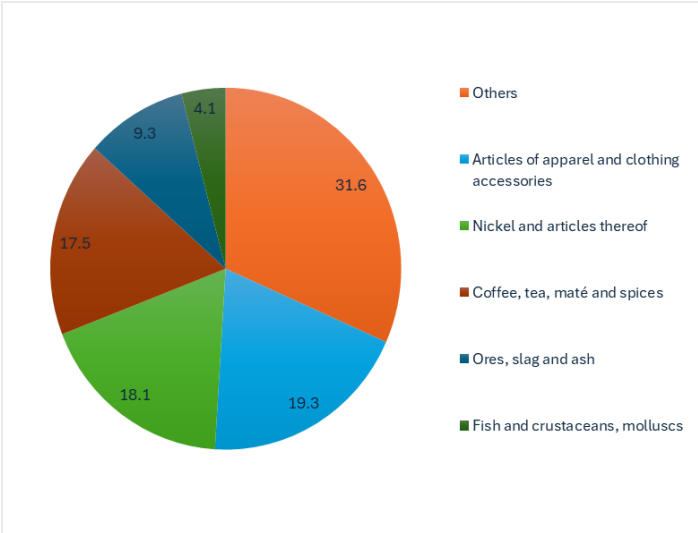
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	3,409.2	2,972.1	2,555.6	1,948.7	2,707.4	3,546.3	3,095.1	2,495.8
Merchandise Import	3,795.1	3,904.6	3,738.0	3,207.9	4,368.5	5,512.3	4,793.3	4,817.4
Merchandise Trade Balance	-385.9	-932.5	-1,182.4	-1,259.2	-1,661.1	-1,965.9	-1,698.2	-2,321.6

Source: IMF Direction of Trade Statistics, 2025.

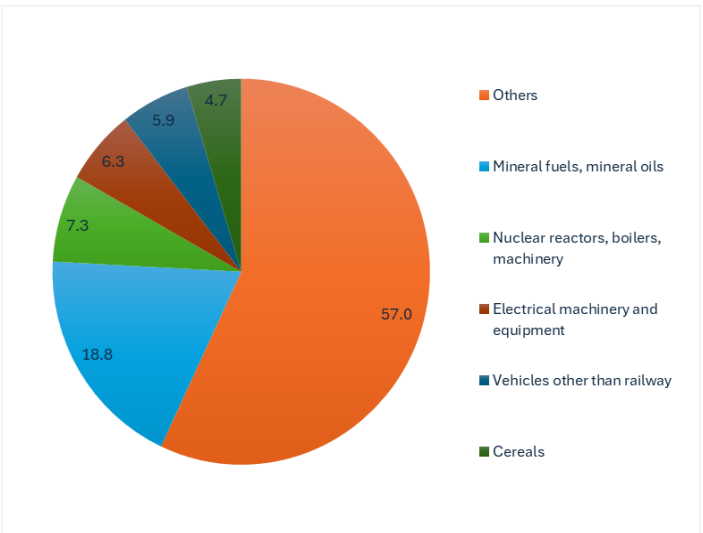
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



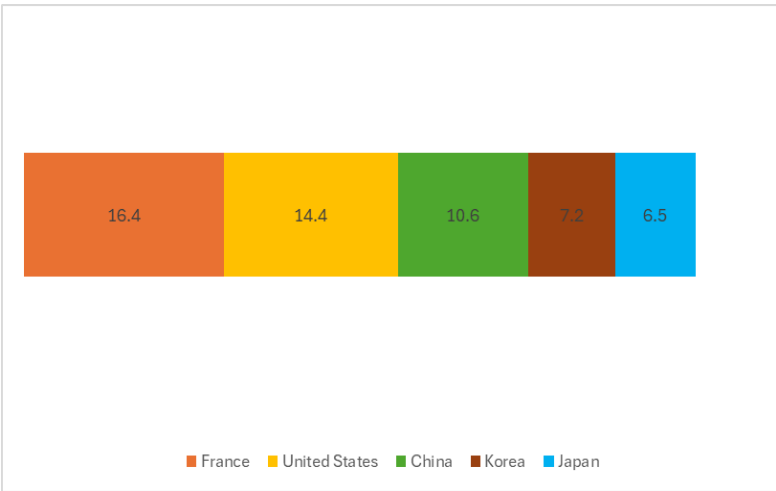
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

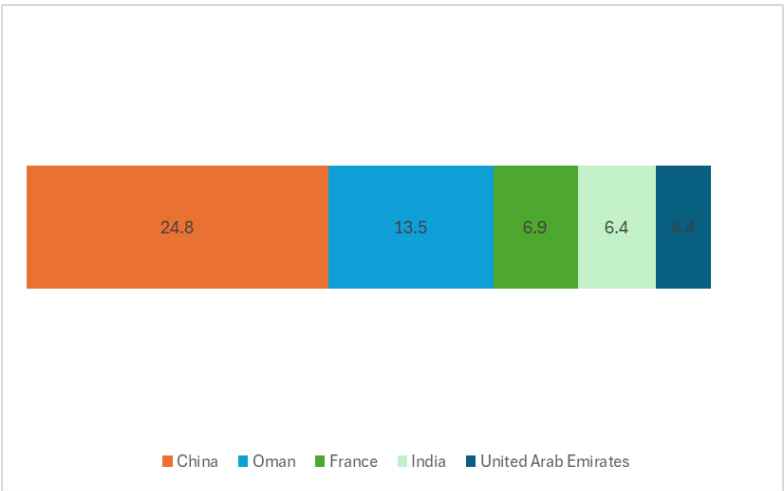


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



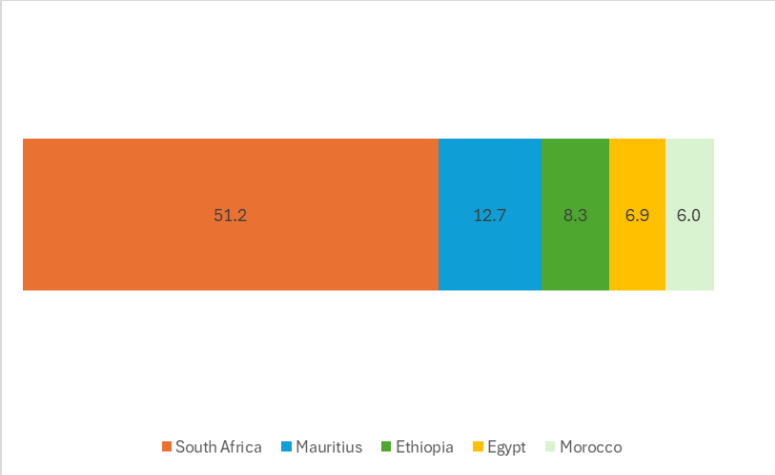
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

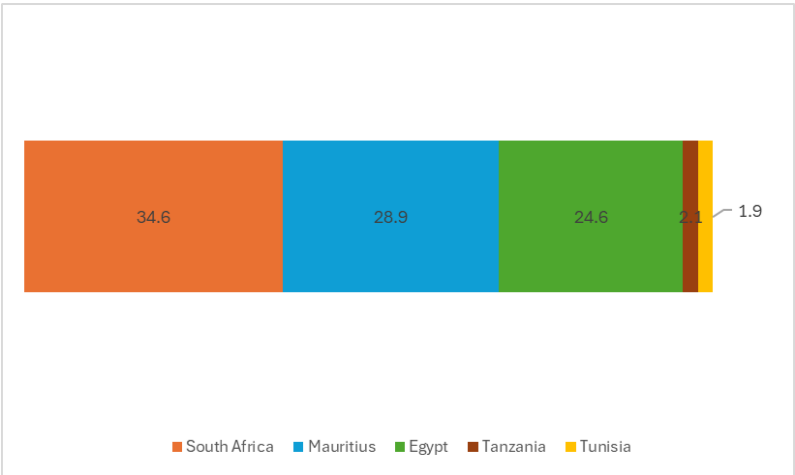
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

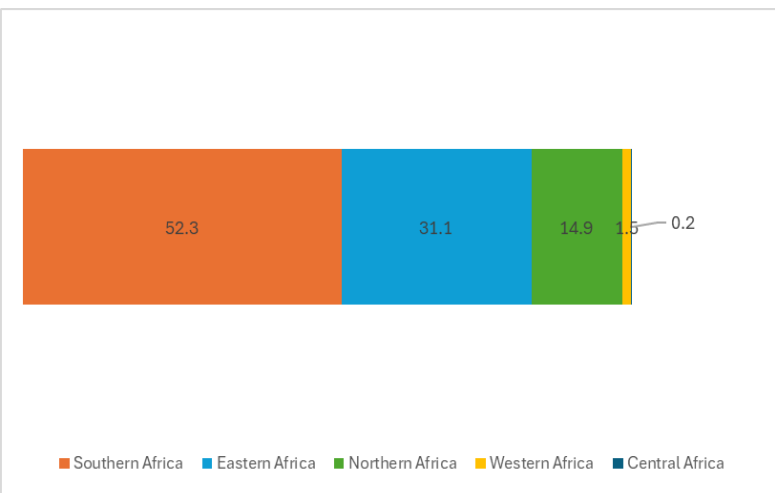


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

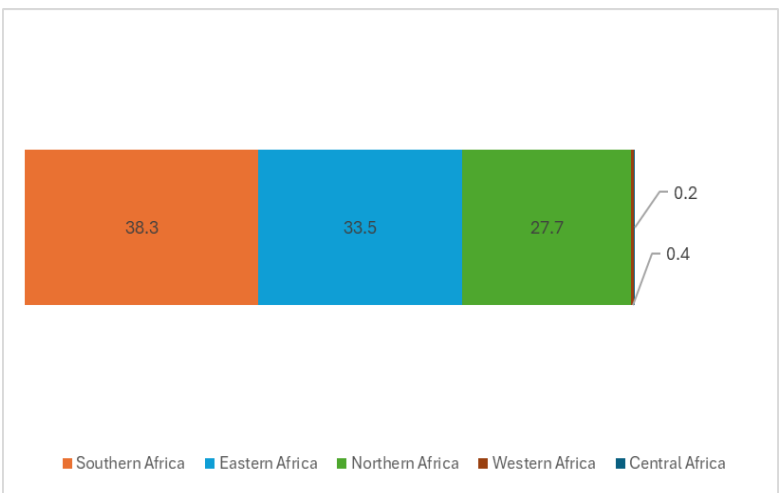


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Mauritius 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Mauritius	4.1	3.7	3.9	4.0	2.9	-14.5	3.4	8.7	5.0	4.9
Inflation Rate (%)	6.3	3.2	3.7	3.2	0.5	2.5	4.0	10.8	7.0	3.6
Policy Rate (%)	7.5	4.8	3.8	3.5	3.4	2.2	1.9	2.6	4.5	4.3
Exchange Rate (MUR/USD)	30.6	31.8	34.5	33.9	35.5	39.3	41.7	44.2	45.3	46.4
Months of Import Cover	4.2	6.2	9.9	10.1	11.9	16.7	16.9	11.6	10.8	11.9

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

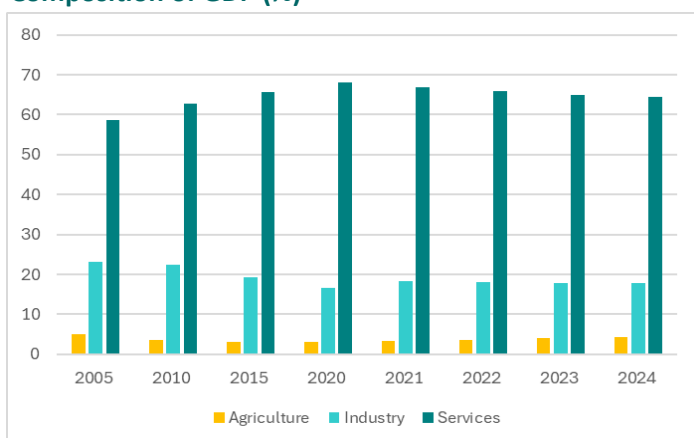
Trade Indicators	2024
Current Account Balance (% of GDP)	-6.5
Trade (% of GDP)	104.0
Trade in Service (% of GDP)	54.5
Service Exports (% of Export)	72.2
Terms of Trade (2015=100)	94.4
Total Intra-African Exports (\$US, mn)	487.8
Total Intra-African Imports (\$US, mn)	707.9
Share of Intra-African Exports to Total Export (%)	30.7
Share of Intra-African Imports to Total Import (%)	14.7
Rank of Intra-African Trade	32.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	1.3
GDP, Current (\$US, mn)	14,986.0
GDP Per Capita, Current (\$US)	11,908.8
Fiscal Balance (% of GDP)	-7.2
External Debt (% of GDP)	137.6
Total Reserves, including gold (\$US, mn)	8,508.0
Remittances Inflow (\$US, mn)	287.0
External debt service (% of Exports)	43.2

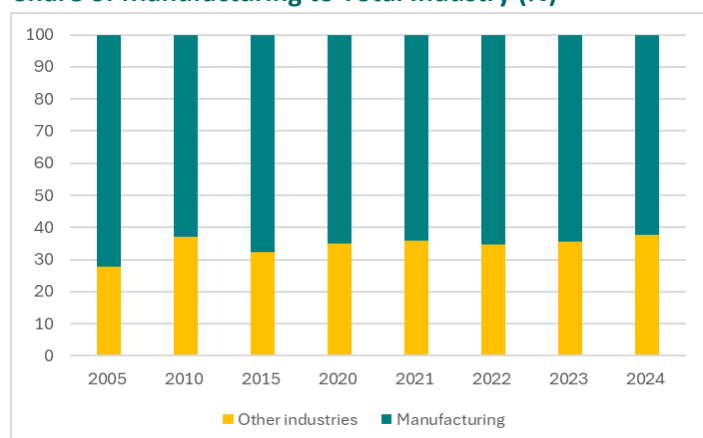
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AfDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	480.0	461.0	444.0	225.0	261.0	546.0	760.0	681.0
FDI Outflows (\$US, mn)	89.0	98.0	58.0	16.0	68.0	129.0	16.0	38.0
Net Inflows (\$US, mn)	391.0	363.0	386.0	209.0	193.0	417.0	744.0	643.0
FDI Inflows as a share of African FDI Inflows (%)	1.2	1.1	1.0	0.5	0.3	1.0	1.4	0.7

Sources: Afreximbank Research, UNCTAD, 2025.

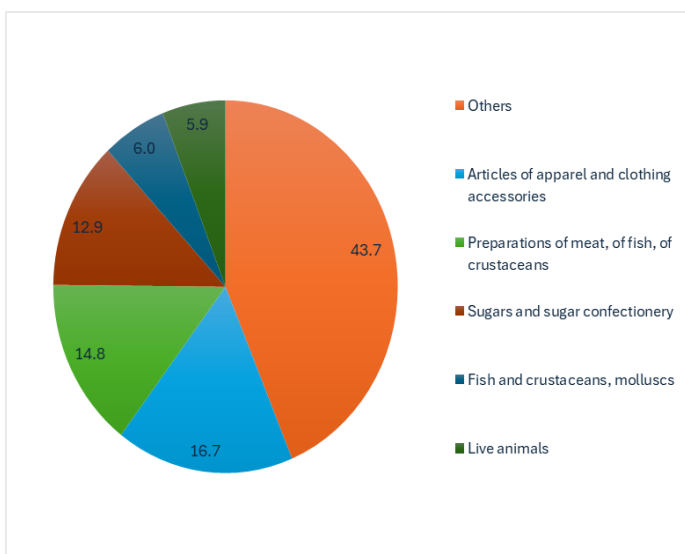
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	2,085.1	2,001.3	1,888.0	1,671.2	1,807.2	1,646.6	1,629.3	1,591.4
Merchandise Import	5,251.1	5,680.5	5,610.4	4,526.7	5,266.3	4,780.6	4,522.3	4,804.5
Merchandise Trade Balance	-3,166.0	-3,679.2	-3,722.4	-2,855.5	-3,459.1	-3,134.1	-2,893.0	-3,213.1

Source: IMF Direction of Trade Statistics, 2025.

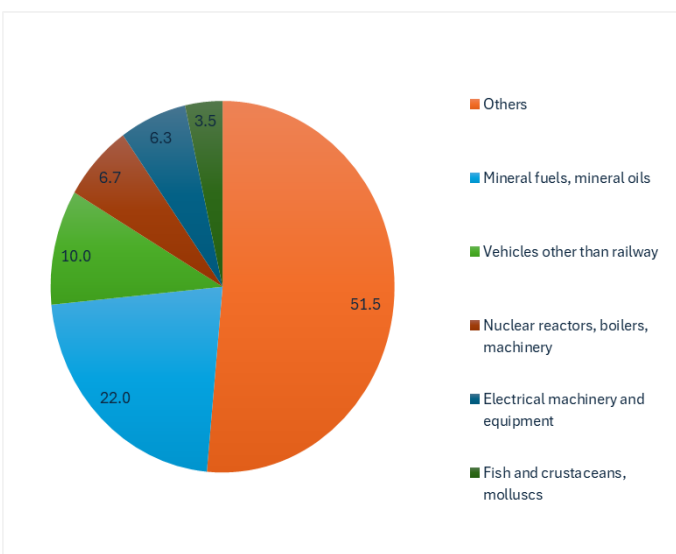
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



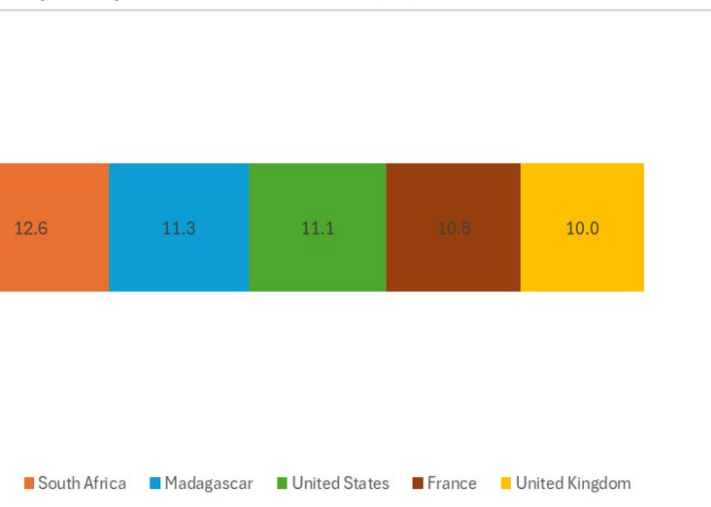
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



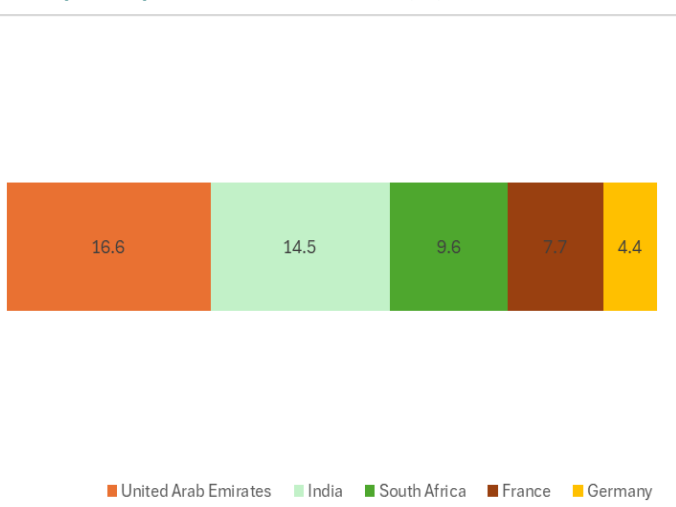
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



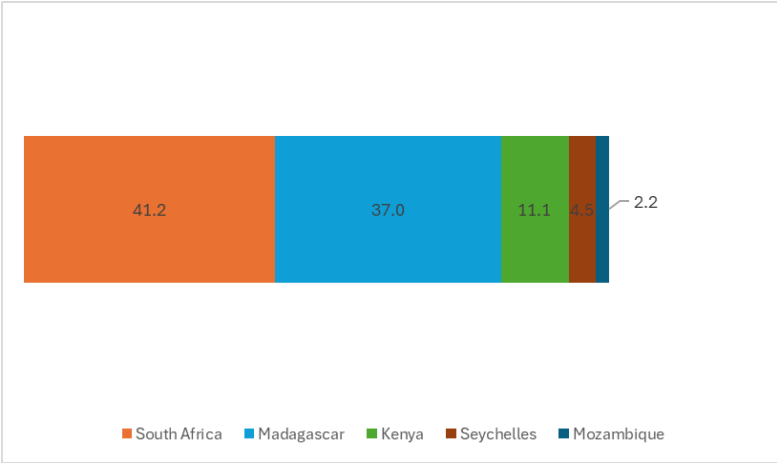
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)



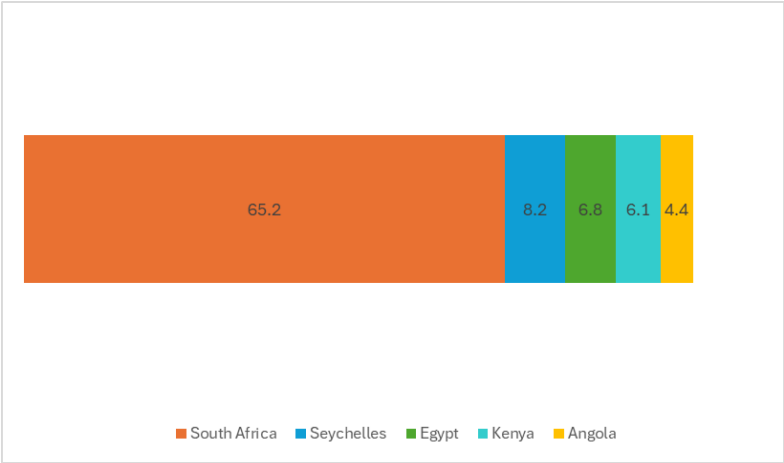
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

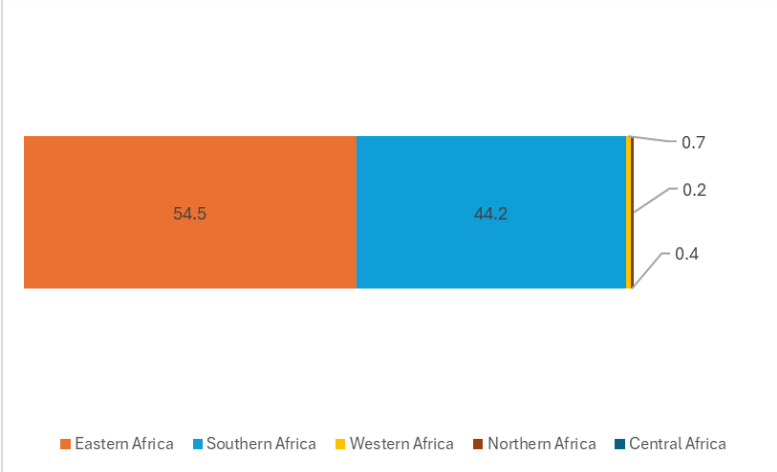


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

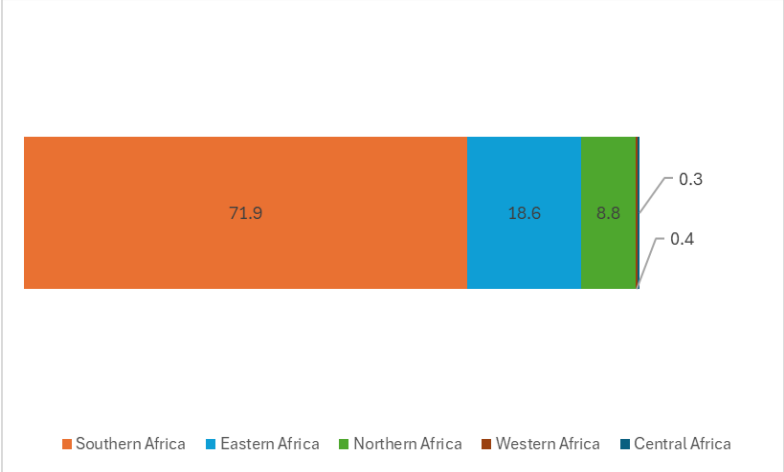


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Rwanda 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Rwanda	8.5	7.1	3.9	8.5	9.4	-3.4	10.9	8.2	8.3	8.9
Inflation Rate (%)	9.2	4.4	4.8	1.4	2.4	7.7	0.8	13.9	14.0	4.8
Policy Rate (%)	8.6	6.7	6.1	5.5	5.2	4.6	4.5	5.5	7.2	7.0
Exchange Rate (RWF/USD)	559.1	675.1	831.6	861.1	899.4	943.3	988.6	1,030.3	1,160.1	1,318.1
Months of Import Cover	5.5	3.6	4.6	4.9	4.7	5.8	5.8	4.2	3.8	4.4

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

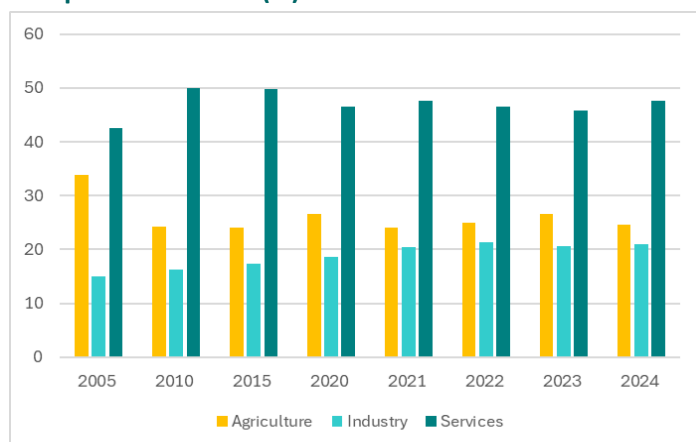
Trade Indicators	2024
Current Account Balance (% of GDP)	-12.7
Trade (% of GDP)	70.0
Trade in Service (% of GDP)	---
Service Exports (% of Export)	---
Terms of Trade (2015=100)	129.5
Total Intra-African Exports (\$US, mn)	1,205.2
Total Intra-African Imports (\$US, mn)	1,278.0
Share of Intra-African Exports to Total Export (%)	62.0
Share of Intra-African Imports to Total Import (%)	27.4
Rank of Intra-African Trade	24.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	14.3
GDP, Current (\$US, mn)	14,251.0
GDP Per Capita, Current (\$US)	1,028.5
Fiscal Balance (% of GDP)	-6.6
External Debt (% of GDP)	85.9
Total Reserves, including gold (\$US, mn)	2,407.0
Remittances Inflow (\$US, mn)	559.6
External debt service (% of Exports)	18.7

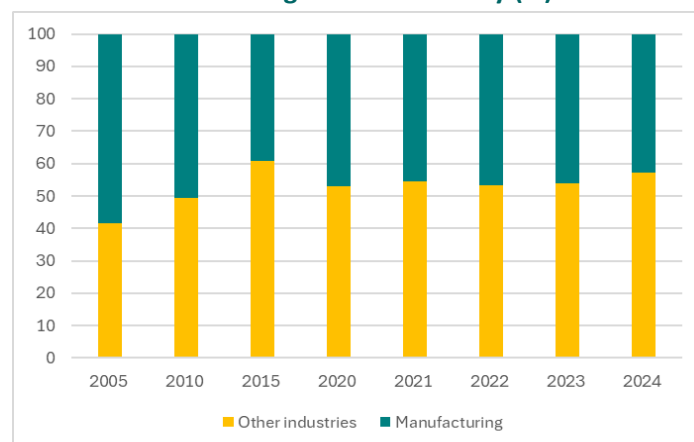
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	356.0	382.0	354.0	260.0	399.0	496.0	716.0	819.0
FDI Outflows (\$US, mn)	16.0	18.0	5.0	0.0	0.0	0.0	12.0	10.0
Net Inflows (\$US, mn)	340.0	364.0	349.0	260.0	399.0	496.0	704.0	809.0
FDI Inflows as a share of African FDI Inflows (%)	0.9	0.9	0.8	0.6	0.5	0.9	1.3	0.8

Sources: Afreximbank Research, UNCTAD, 2025.

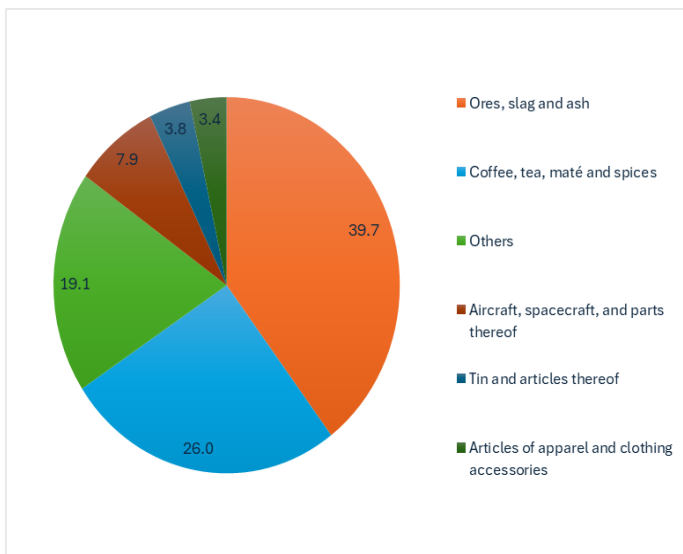
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	660.6	846.8	1,162.3	1,643.1	1,196.7	1,562.5	1,576.9	1,945.2
Merchandise Import	1,782.0	2,933.3	3,194.5	4,213.5	3,335.8	3,737.1	3,825.4	4,662.6
Merchandise Trade Balance	-1,121.4	-2,086.6	-2,032.1	-2,570.4	-2,139.1	-2,174.6	-2,248.5	-2,717.3

Source: IMF Direction of Trade Statistics, 2025.

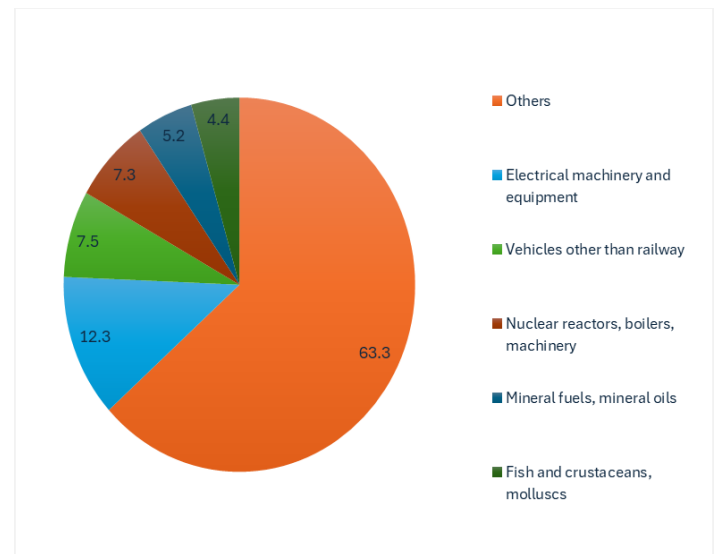
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



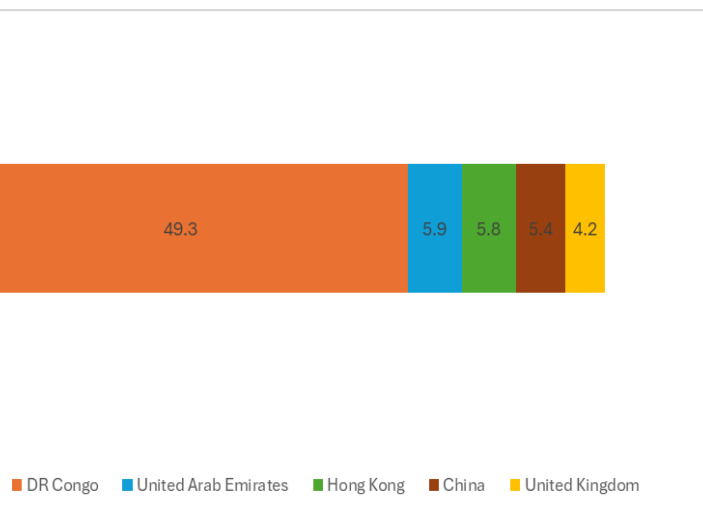
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

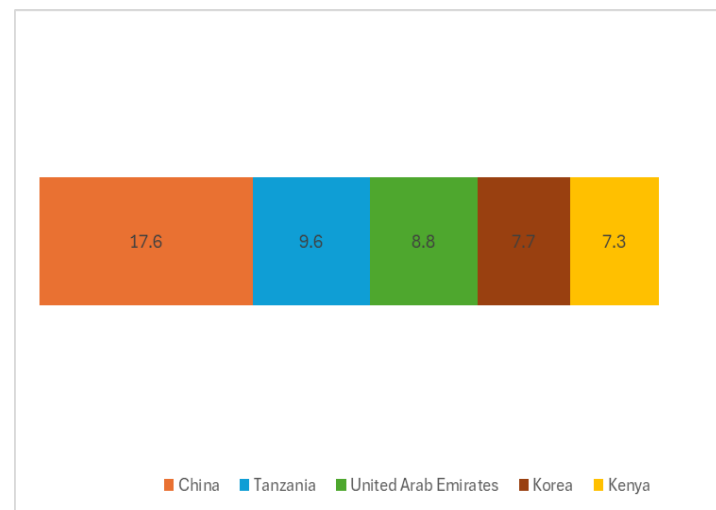


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



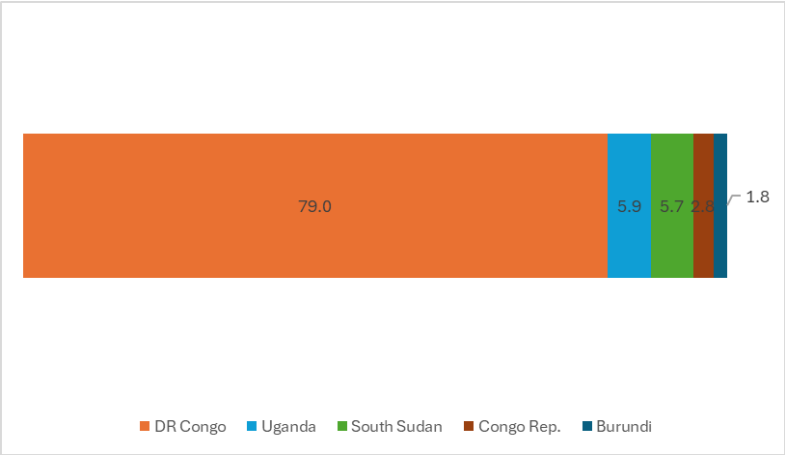
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

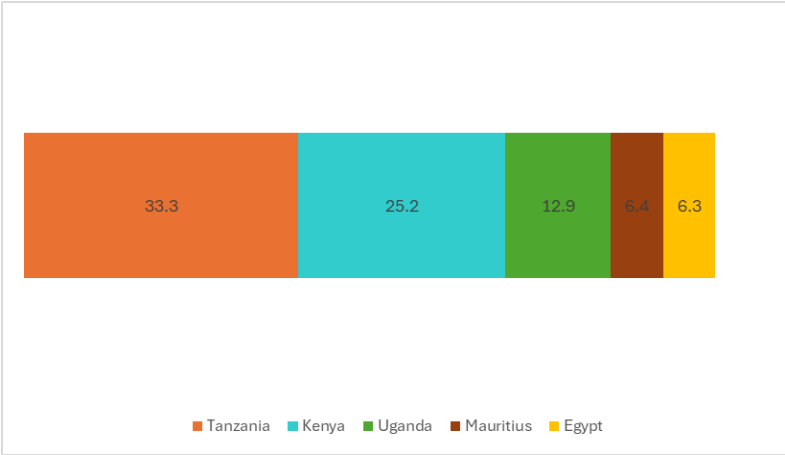
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

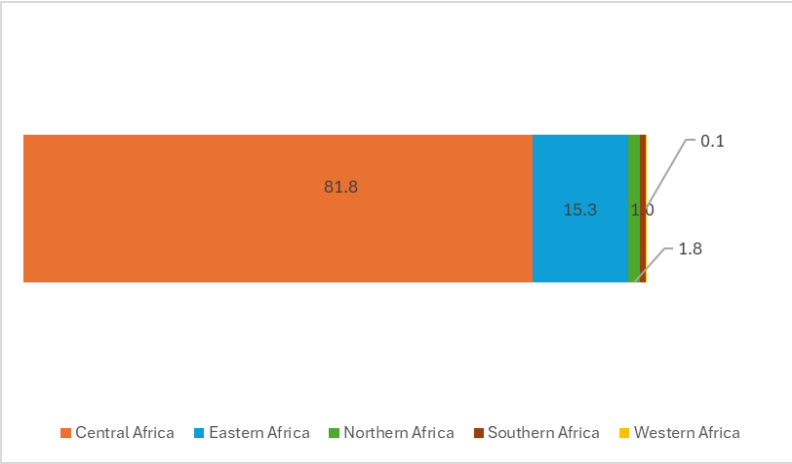


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

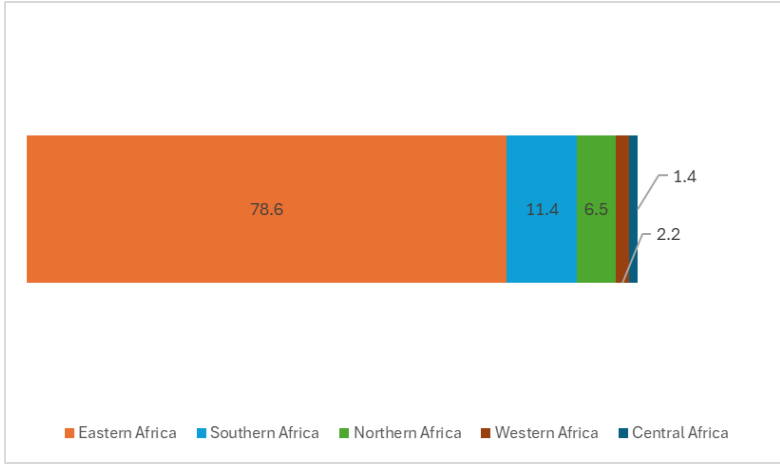


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Seychelles 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Seychelles	5.3	6.9	7.0	4.9	5.5	-11.7	0.6	12.7	2.3	2.9
Inflation Rate (%)	11.8	3.1	2.8	3.7	1.8	1.0	10.0	2.6	-0.9	0.3
Policy Rate (%)	6.3	---	---	5.5	5.4	3.8	2.5	2.0	2.0	1.8
Exchange Rate (SCR/USD)	8.8	12.9	13.6	13.9	14.0	17.6	16.9	14.3	14.0	14.5
Months of Import Cover	1.5	3.4	3.2	3.2	3.4	5.0	4.6	3.3	3.4	3.8

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

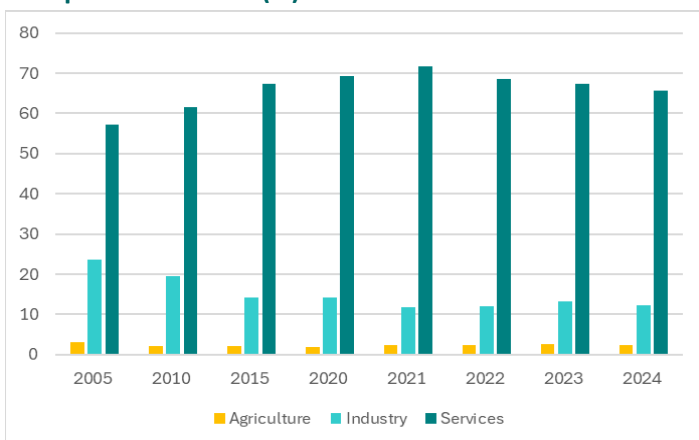
Trade Indicators	2024
Current Account Balance (% of GDP)	-8.1
Trade (% of GDP)	188.4
Trade in Service (% of GDP)	136.2
Service Exports (% of Export)	76.4
Terms of Trade (2015=100)	90.3
Total Intra-African Exports (\$US, mn)	28.3
Total Intra-African Imports (\$US, mn)	153.1
Share of Intra-African Exports to Total Export (%)	5.9
Share of Intra-African Imports to Total Import (%)	9.2
Rank of Intra-African Trade	48.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (k)	121.4
GDP, Current (\$US, mn)	2,178.0
GDP Per Capita, Current (\$US)	21,629.0
Fiscal Balance (% of GDP)	-0.7
External Debt (% of GDP)	198.0
Total Reserves, including gold (\$US, mn)	773.7
Remittances Inflow (\$US, mn)	28.0
External debt service (% of Exports)	9.9

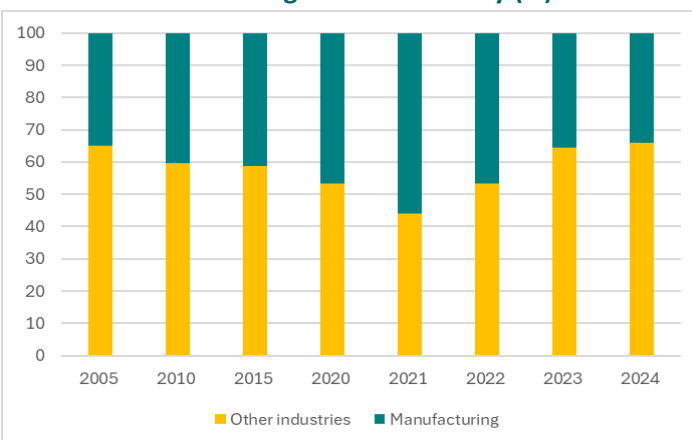
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	206.0	-71.0	37.0	203.0	225.0	212.0	237.0	299.0
FDI Outflows (\$US, mn)	-497.0	20.0	24.0	63.0	42.0	28.0	36.0	46.0
Net Inflows (\$US, mn)	703.0	-91.0	13.0	140.0	183.0	184.0	201.0	253.0
FDI Inflows as a share of African FDI Inflows (%)	0.5	-0.2	0.1	0.5	0.3	0.4	0.4	0.3

Sources: Afreximbank Research, UNCTAD, 2025.

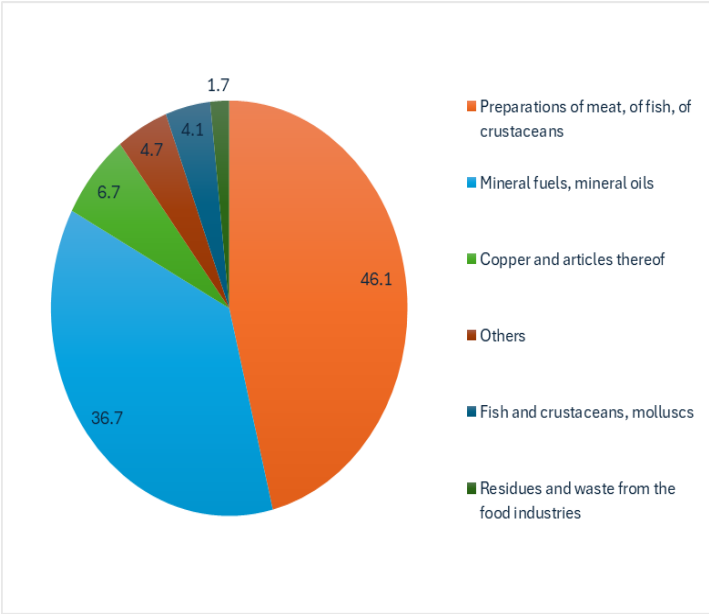
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	3,165.6	851.7	819.8	959.6	628.3	606.9	552.7	476.5
Merchandise Import	3,472.0	1,763.0	1,458.1	2,059.9	1,864.3	2,141.2	1,487.6	1,660.0
Merchandise Trade Balance	-306.3	-911.3	-638.2	-1,100.4	-1,236.0	-1,534.3	-934.9	-1,183.5

Source: IMF Direction of Trade Statistics, 2025.

Top Traded Commodities

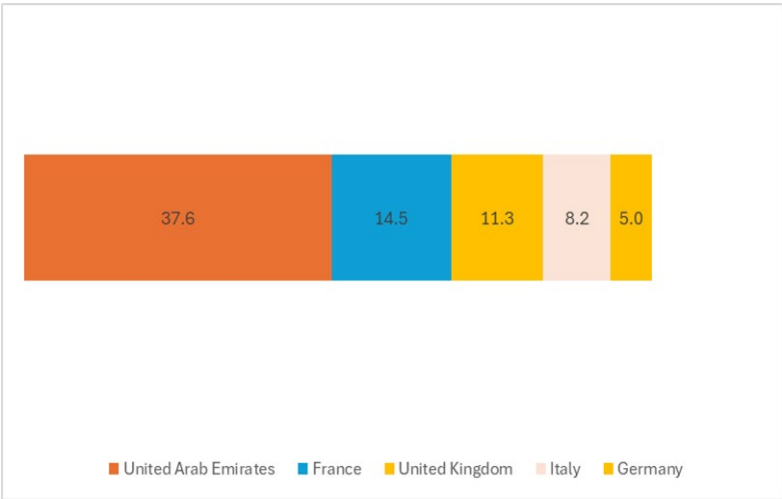
Distribution of Exports by Product Type (%), (2024)



Sources: ITC, Afreximbank Research, 2025.

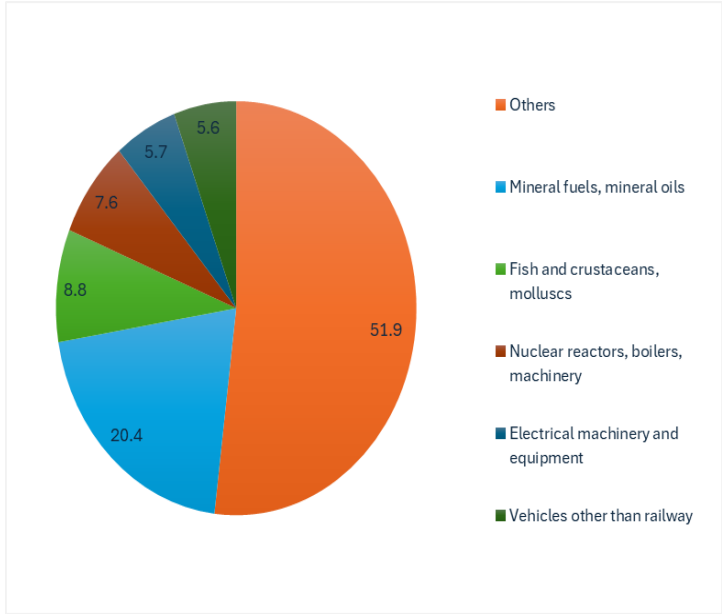
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)

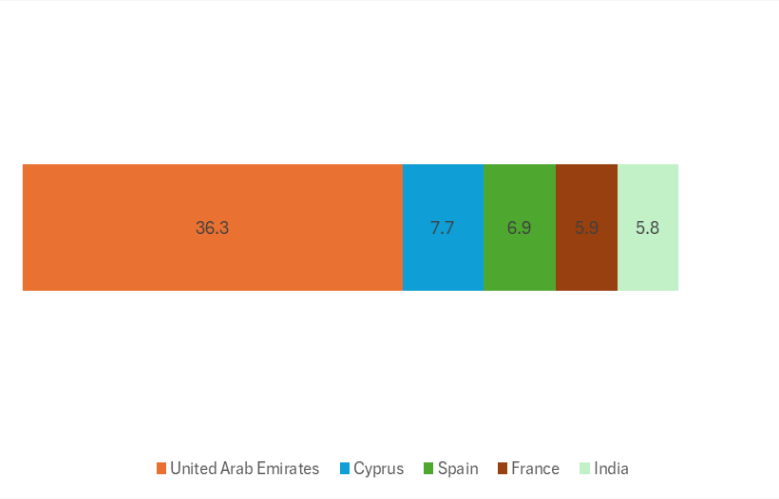


Sources: IMF, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

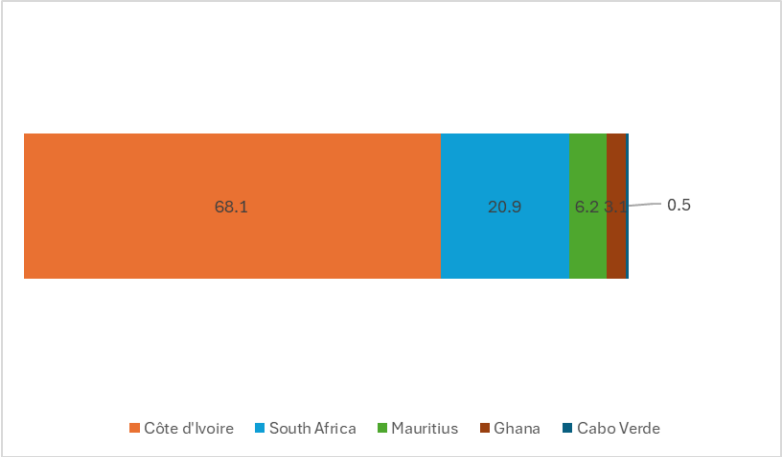


Top-5 Import Partners in 2024 (%)



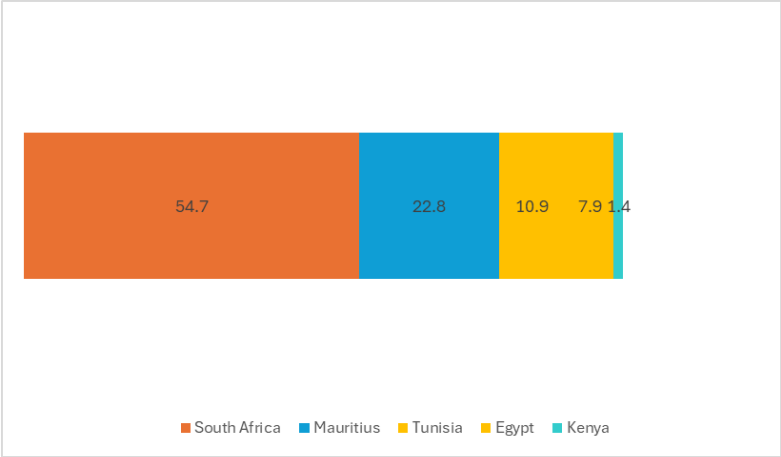
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

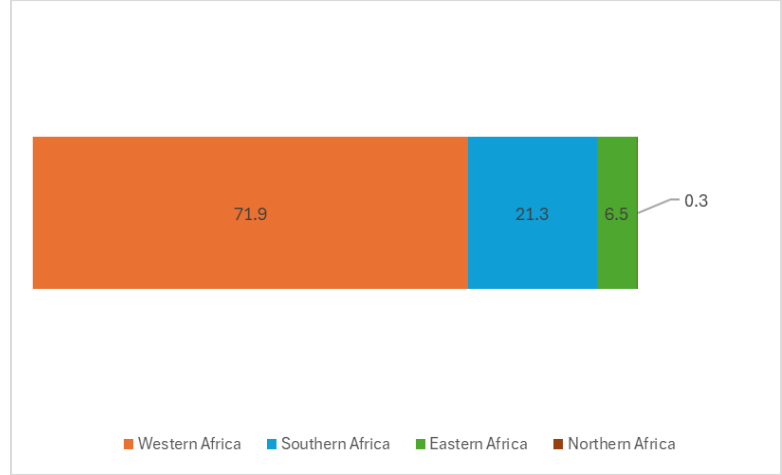


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

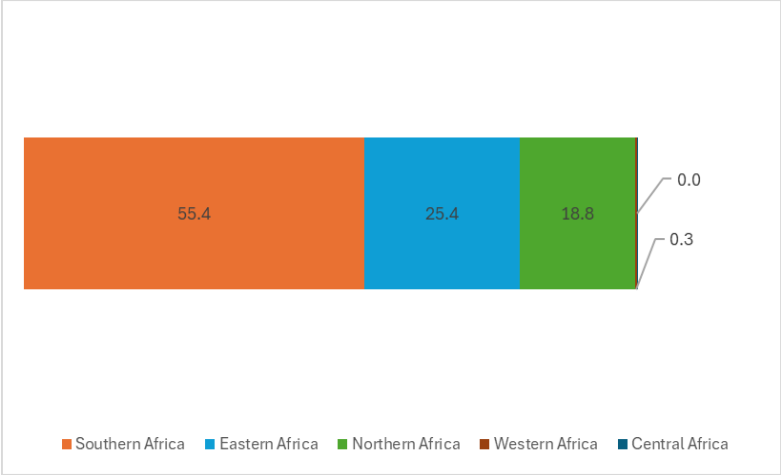


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE Somalia 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Somalia	2.0	2.6	9.5	1.4	2.8	-2.8	3.5	2.7	4.2	4.1
Inflation Rate (%)	0.0	1.3	4.0	4.3	4.7	4.1	4.6	6.8	6.2	5.5
Exchange Rate (SOS/USD)	18,268.6	24,182.2	23,605.0	---	---	---	---	---	---	---
Months of Import Cover	---	---	---	---	---	---	---	---	---	---

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

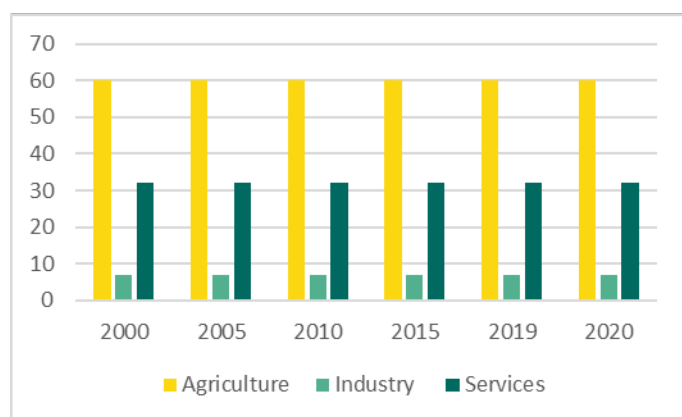
Trade Indicators	2024
Current Account Balance (% of GDP)	-9.2
Trade (% of GDP)	94.4
Trade in Service (% of GDP)	41.7
Service Exports (% of Export)	59.2
Terms of Trade (2015=100)	75.0
Total Intra-African Exports (\$US, mn)	384.9
Total Intra-African Imports (\$US, mn)	544.8
Share of Intra-African Exports to Total Export (%)	26.1
Share of Intra-African Imports to Total Import (%)	13.7
Rank of Intra-African Trade	38.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	19.0
GDP, Current (\$US, mn)	12,161.0
GDP Per Capita, Current (\$US)	737.0
Fiscal Balance (% of GDP)	0.2
External Debt (% of GDP)	---
Total Reserves, excluding gold (\$US, mn)	303.0
Remittances Inflow (\$US, mn)	---
External debt service (% of Exports)	---

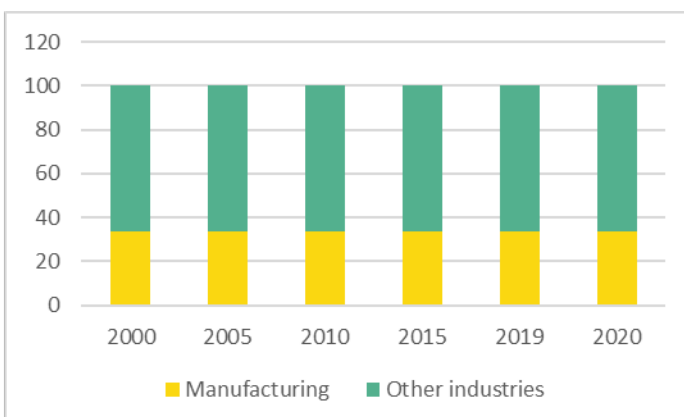
Sources: Fitch Solutions, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	369.0	408.0	447.0	534.0	601.0	636.0	677.0	765.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	369.0	408.0	447.0	534.0	601.0	636.0	677.0	765.0
FDI Inflows as a share of African FDI Inflows (%)	0.9	0.9	1.0	1.3	0.7	1.2	1.2	0.8

Sources: Afreximbank Research, UNCTAD, 2025.

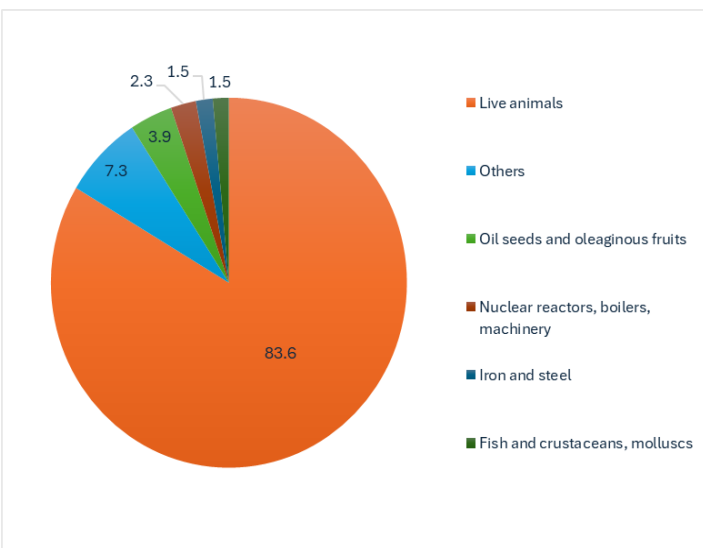
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	460.0	529.6	556.0	498.6	502.6	733.3	992.8	1,472.8
Merchandise Import	2,568.9	2,636.0	3,209.3	3,494.1	3,838.9	4,155.6	4,014.8	3,983.3
Merchandise Trade Balance	-2,108.9	-2,106.4	-2,653.3	-2,995.5	-3,336.3	-3,422.4	-3,022.0	-2,510.4

Source: IMF Direction of Trade Statistics, 2025.

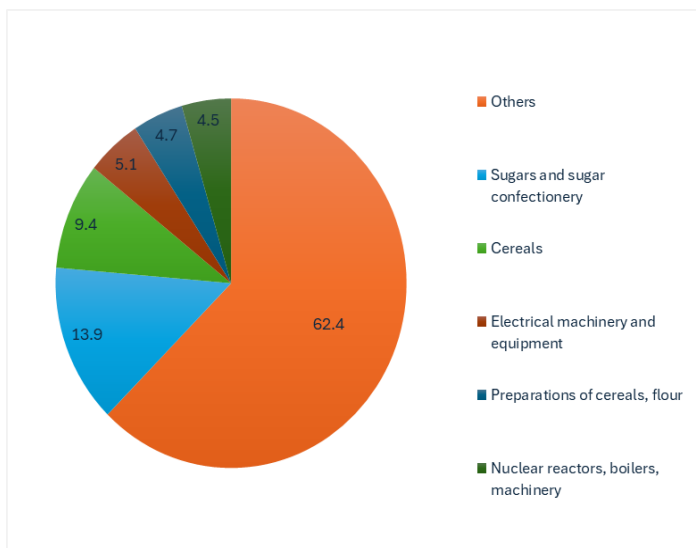
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



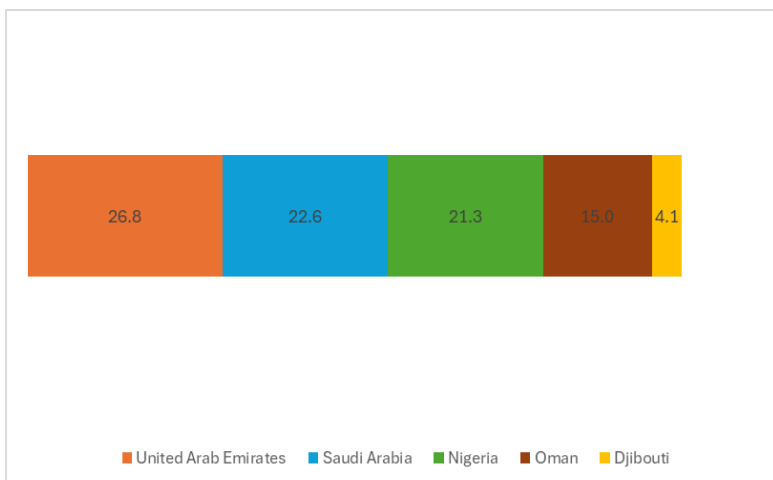
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



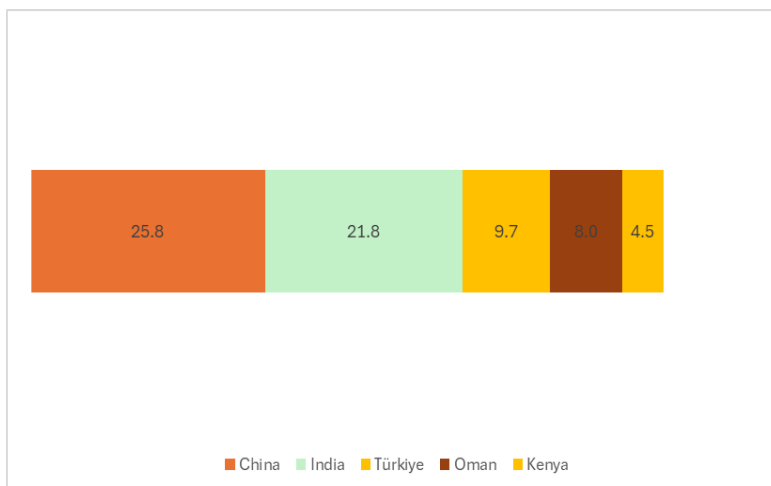
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



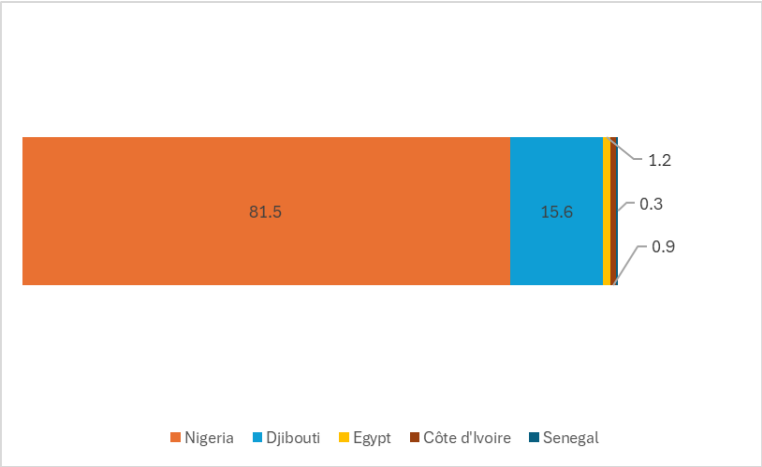
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)



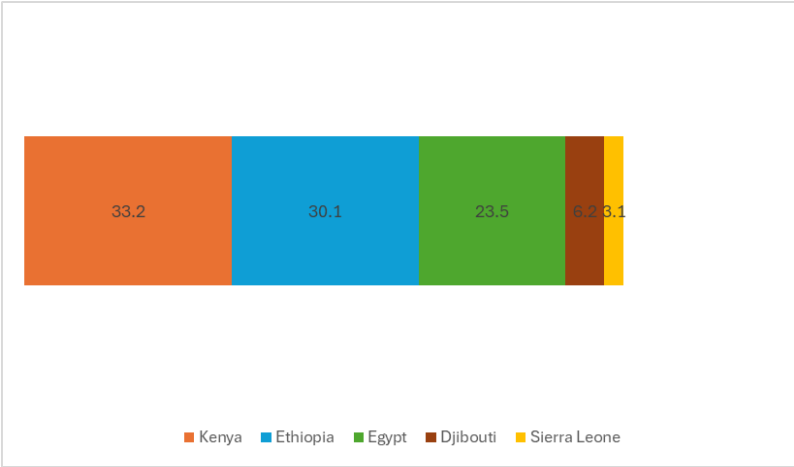
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

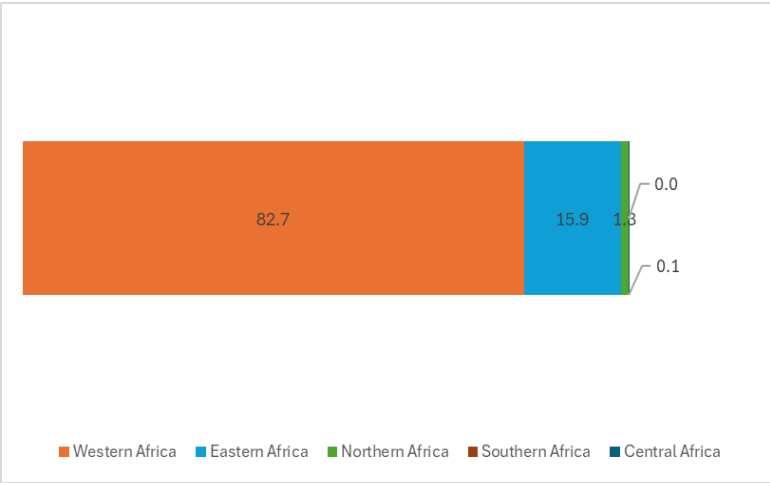


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

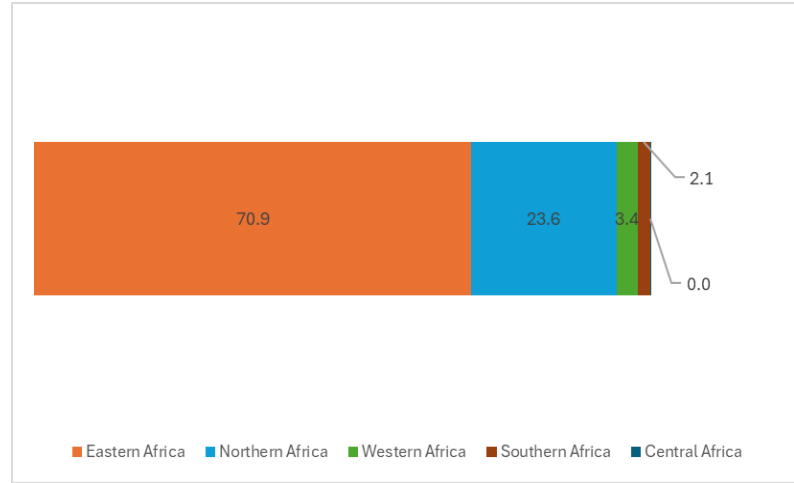


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

South Sudan 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) South Sudan	5.3	-7.0	-5.8	-2.1	0.9	-6.5	5.3	-5.2	3.0	-26.1
Inflation Rate (%)	3.1	88.6	213.0	83.4	49.3	24.0	30.2	-3.2	39.7	99.8
Policy Rate (%)	---	---	---	---	15.0	12.8	15.0	12.0	12.0	15.0
Exchange Rate (SSP/USD)	2.2	10.4	113.6	141.4	158.0	165.9	306.4	534.5	930.3	2,163.1
Months of Import Cover	---	0.9	0.1	0.1	1.0	0.3	0.5	0.1	0.1	0.1

Sources: IMF, World Bank, Fitch Solutions, Economist Intelligence Unit, 2025.

Economic Snapshot

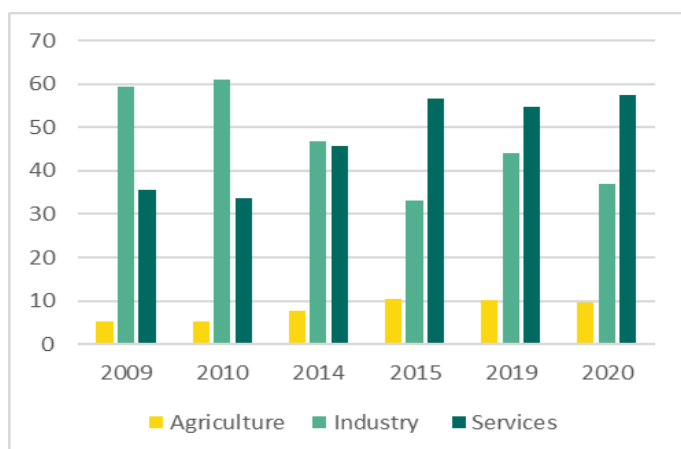
Trade Indicators	2024
Current Account Balance (% of GDP)	-13.9
Trade (% of GDP)	---
Trade in Service (% of GDP)	---
Service Exports (% of Export)	35.2
Terms of Trade (2010=100)	209.5
Total Intra-African Exports (\$US, mn)	4.1
Total Intra-African Imports (\$US, mn)	1,156.7
Share of Intra-African Exports to Total Export (%)	0.8
Share of Intra-African Imports to Total Import (%)	74.8
Rank of Intra-African Trade	35.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	11.9
GDP, Current (\$US, mn)	4,648.0
GDP Per Capita, Current (\$US)	300.9
Fiscal Balance (% of GDP)	11.7
External Debt (% of GDP)	25.5
Total Reserves, excluding gold (\$US, mn)	28.0
Remittances Inflow (\$US, mn)	1,138.5
External debt service (% of Exports)	---

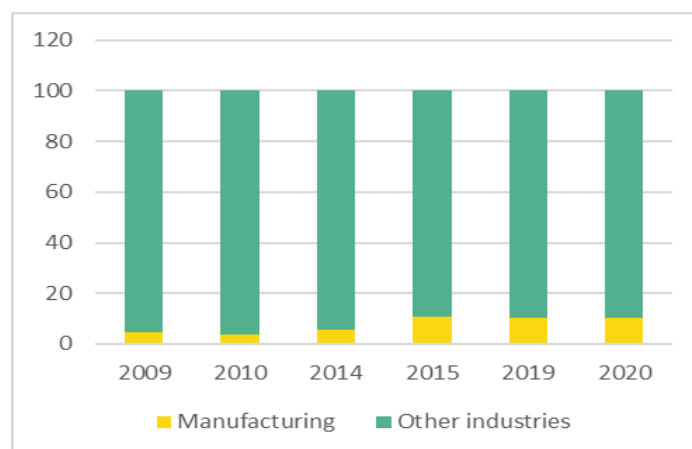
Sources: World Bank, IMF, Fitch Solutions, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	1.0	60.0	-232.0	18.0	68.0	122.0	-6.0	83.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	1.0	60.0	-232.0	18.0	68.0	122.0	-6.0	83.0
FDI Inflows as a share of African FDI Inflows (%)	0.00	0.14	-0.50	0.04	0.08	0.22	-0.01	0.09

Sources: Afreximbank Research, UNCTAD, 2025.

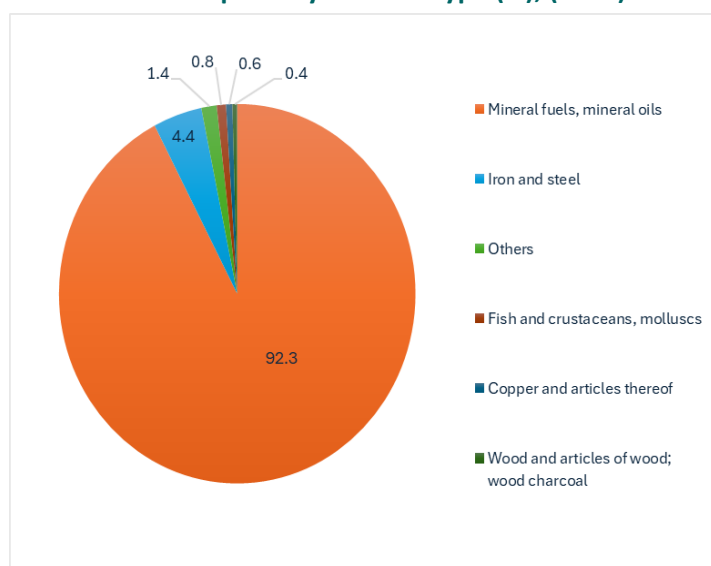
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	1,259.2	1,613.0	1,613.3	782.7	525.2	531.5	651.7	526.1
Merchandise Import	663.5	740.7	795.0	993.3	1,123.7	1,290.6	1,351.0	1,547.3
Merchandise Trade Balance	595.7	872.3	818.4	-210.6	-598.5	-759.1	-699.3	-1,021.2

Source: IMF Direction of Trade Statistics, 2025.

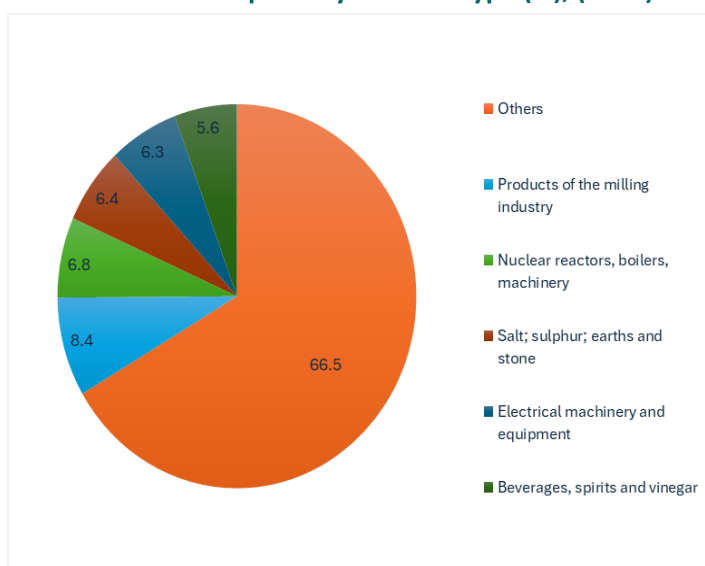
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



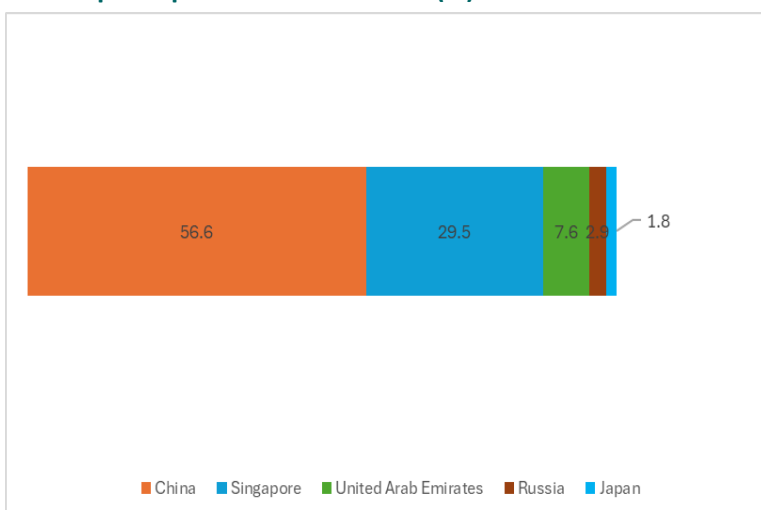
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



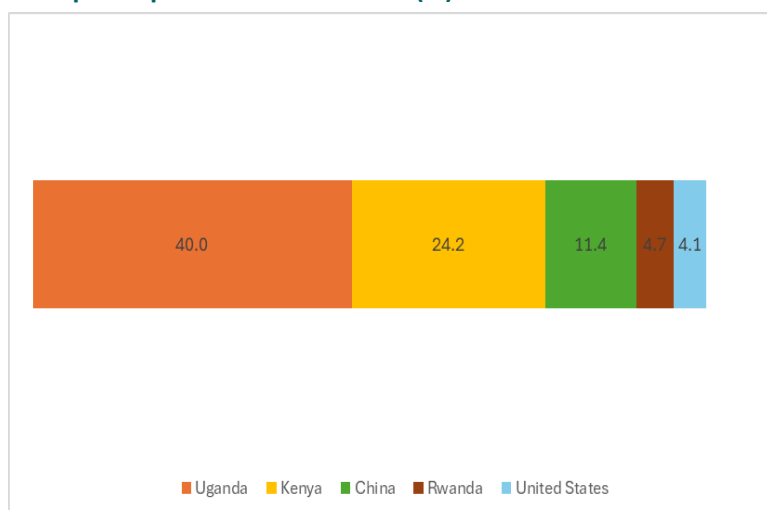
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



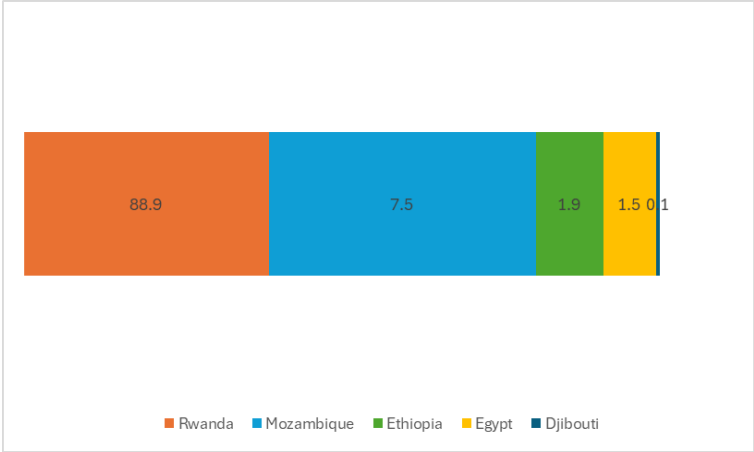
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)



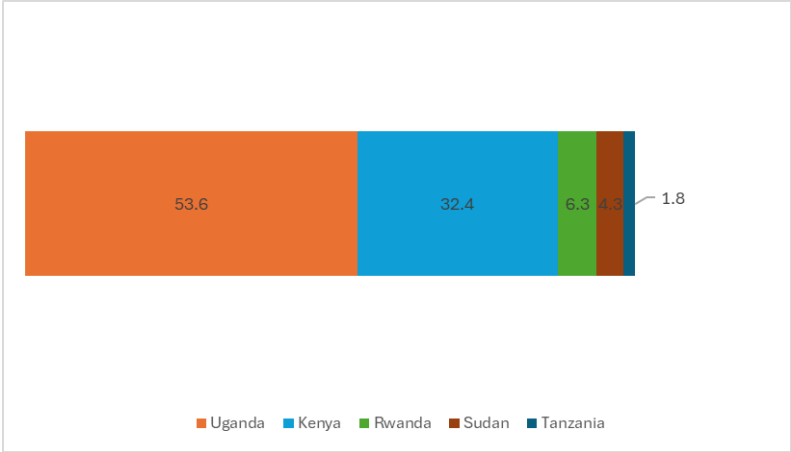
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

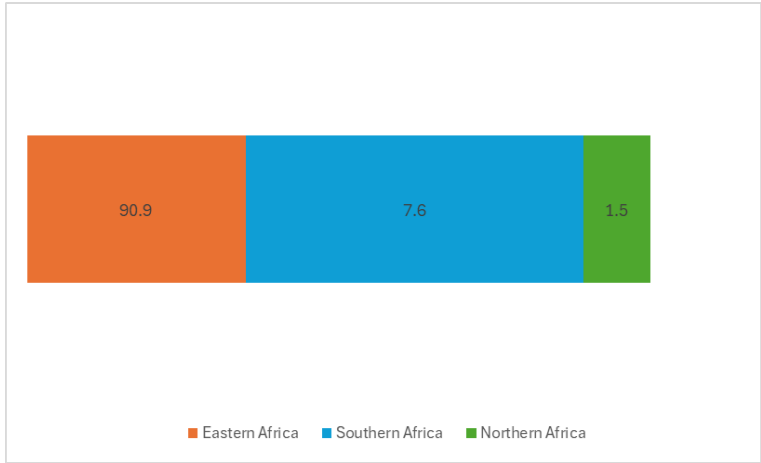


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

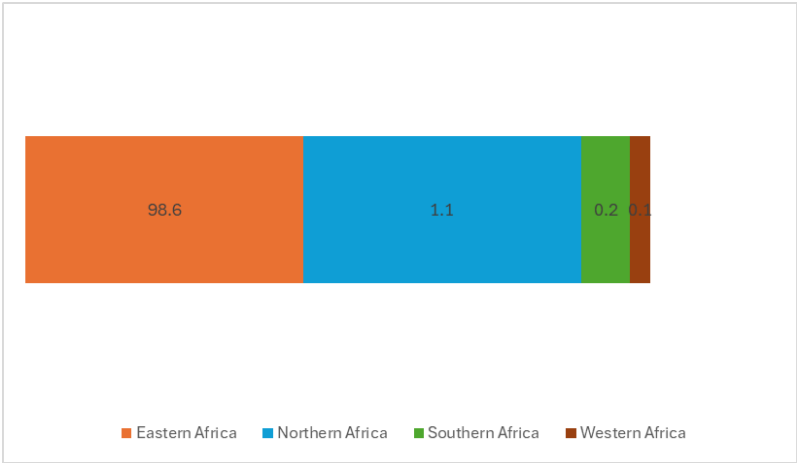


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Sudan 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Sudan	3.8	-0.7	0.8	-2.3	-2.5	-3.6	0.5	-2.5	-20.8	-23.4
Inflation Rate (%)	11.5	27.0	32.4	63.3	51.0	163.3	359.1	138.8	77.2	185.7
Policy Rate (%)	2.2	4.8	6.7	24.3	45.8	54.0	370.8	546.8	638.1	1,573.8
Exchange Rate (SDG/USD)	1.8	0.2	0.2	0.2	0.2	0.1	1.2	0.5	0.5	0.4
Months of Import Cover	3.8	-0.7	0.8	-2.3	-2.5	-3.6	0.5	-2.5	-20.8	-23.4

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

Trade Indicators	2024
Current Account Balance (% of GDP)	-3.3
Trade (% of GDP)	2.5
Trade in Service (% of GDP)	---
Service Exports (% of Export)	15.4
Terms of Trade (2015=100)	110.3
Total Intra-African Exports (\$US, mn)	340.7
Total Intra-African Imports (\$US, mn)	829.9
Share of Intra-African Exports to Total Export (%)	10.9
Share of Intra-African Imports to Total Import (%)	16.9
Rank of Intra-African Trade	34.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	50.4
GDP, Current (\$US, mn)	29,184.0
GDP Per Capita, Current (\$US)	593.9
Fiscal Balance (% of GDP)	-3.5
External Debt (% of GDP)	126.7
Total Reserves, including gold (\$US, mn)	176.2
Remittances Inflow (\$US, mn)	750
External debt service (% of Exports)	240.8

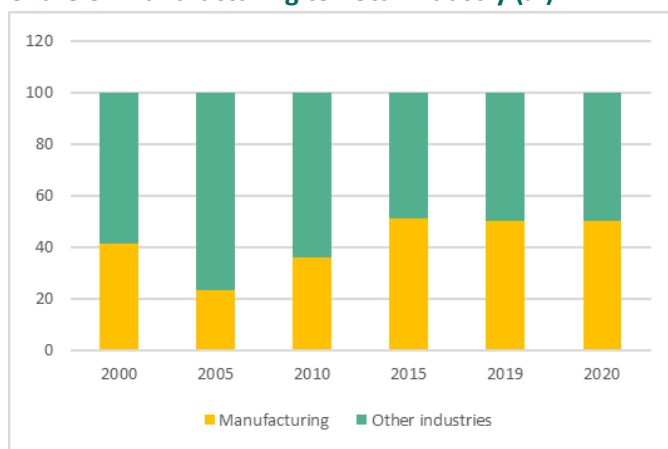
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AFDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	1,065.0	1,136.0	825.0	717.0	523.0	574.0	548.0	---
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	1,065.0	1,136.0	825.0	717.0	523.0	574.0	548.0	---
FDI Inflows as a share of African FDI Inflows (%)	2.6	2.6	1.8	1.8	0.6	1.1	1.0	---

Sources: Afreximbank Research, UNCTAD, 2025.

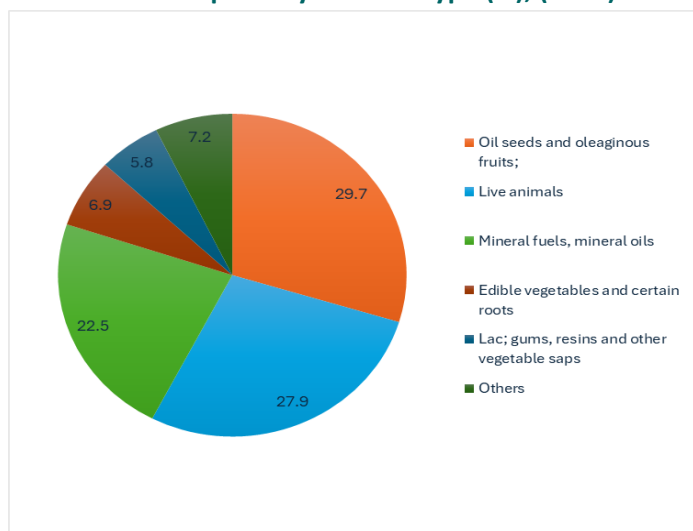
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	4,100.4	3,484.7	3,744.1	3,802.4	5,027.4	4,357.4	6,299.1	3,134.5
Merchandise Import	9,163.0	7,850.1	9,290.5	9,837.7	9,894.0	11,094.8	8,497.6	4,909.2
Merchandise Trade Balance	-5,062.6	-4,365.4	-5,546.5	-6,035.3	-4,866.7	-6,737.3	-2,198.5	-1,774.7

Source: IMF Direction of Trade Statistics, 2025.

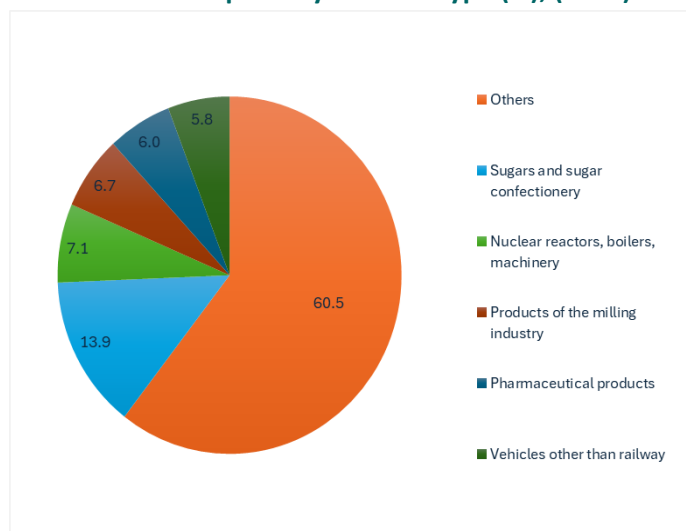
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



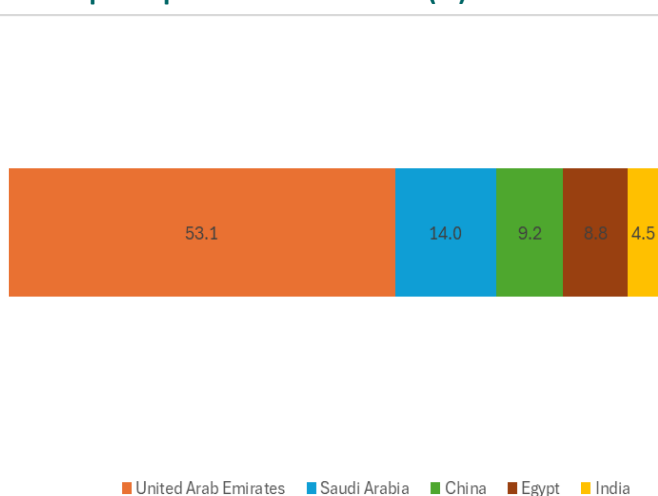
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

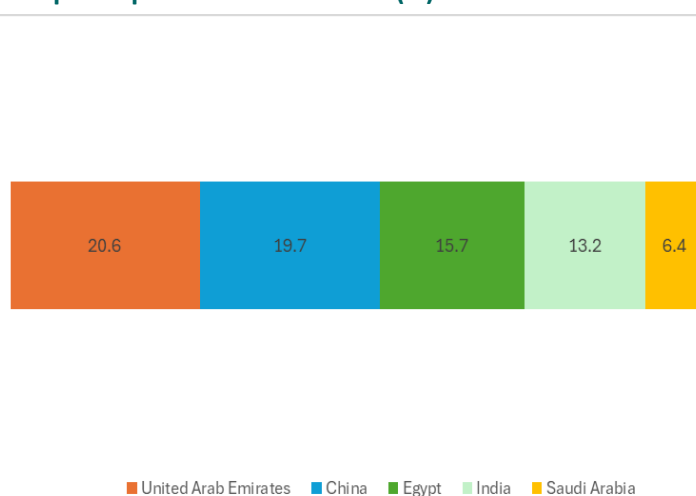


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



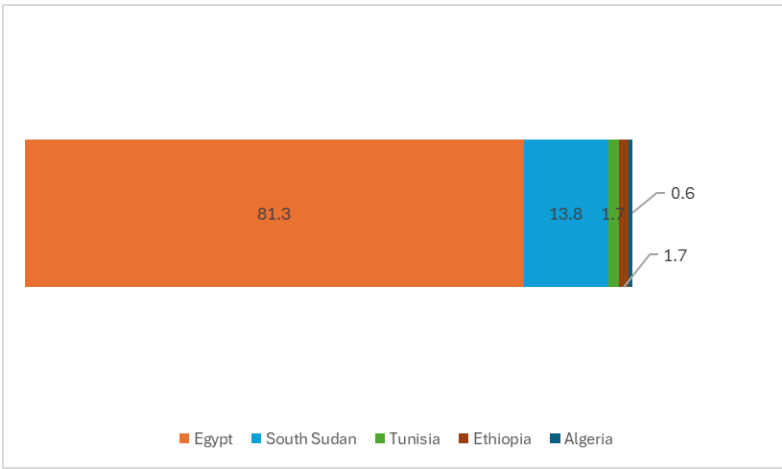
Top-5 Import Partners in 2024 (%)



Sources: IMF, Afreximbank Research, 2025.

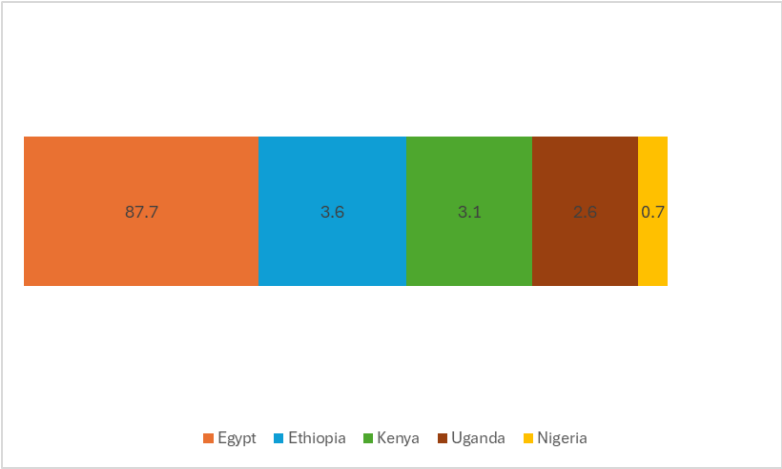
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

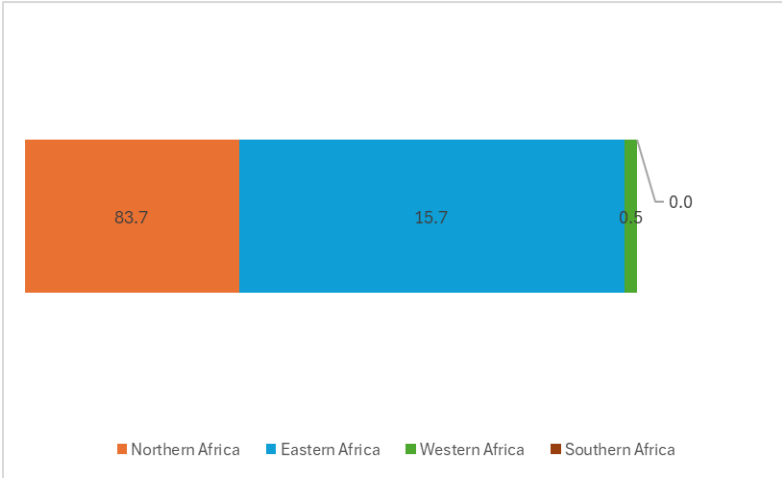


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

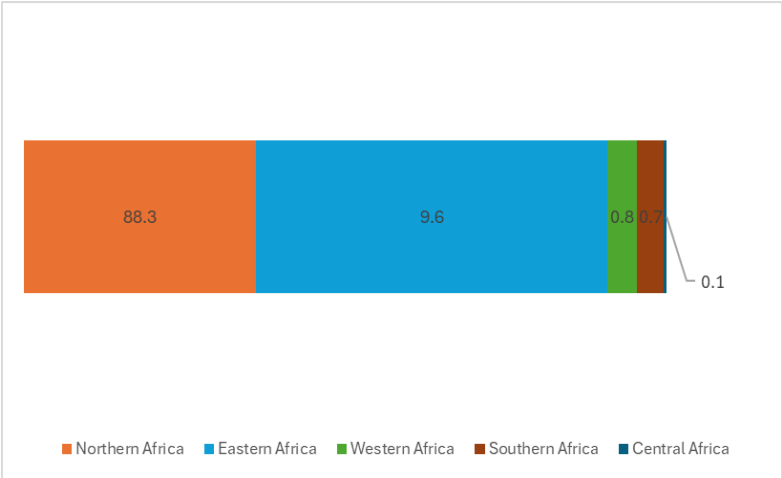


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Tanzania 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Tanzania	6.3	6.6	6.7	7.0	6.9	4.5	4.8	4.7	5.2	5.5
Inflation Rate (%)	8.0	8.9	5.3	3.5	3.4	3.3	3.7	4.4	3.8	3.1
Policy Rate (%)	14.0	13.5	11.4	8.2	7.0	5.7	5.0	5.0	5.0	5.8
Exchange Rate (TZS/USD)	1,256.4	1,758.1	2,228.9	2,263.8	2,288.2	2,294.1	2,297.8	2,303.0	2,383.0	2,597.9
Months of Import Cover	5.2	4.3	7.6	5.8	6.4	6.3	6.6	3.7	4.1	3.9

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

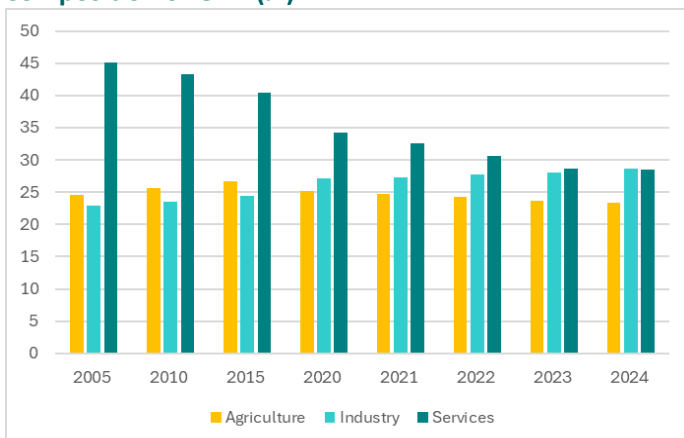
Trade Indicators	2024
Current Account Balance (% of GDP)	-2.6
Trade (% of GDP)	41.5
Trade in Service (% of GDP)	11.6
Service Exports (% of Export)	44.4
Terms of Trade (2015=100)	119.5
Total Intra-African Exports (\$US, mn)	4,013.4
Total Intra-African Imports (\$US, mn)	1,509.0
Share of Intra-African Exports to Total Export (%)	35.8
Share of Intra-African Imports to Total Import (%)	10.2
Rank of Intra-African Trade	15.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	68.6
GDP, Current (\$US, mn)	79,236.0
GDP Per Capita, Current (\$US)	1,214.7
Fiscal Balance (% of GDP)	-3.0
External Debt (% of GDP)	47.7
Total Reserves, including gold (\$US, mn)	5,500.5
Remittances Inflow (\$US, mn)	800
External debt service (% of Exports)	26.9

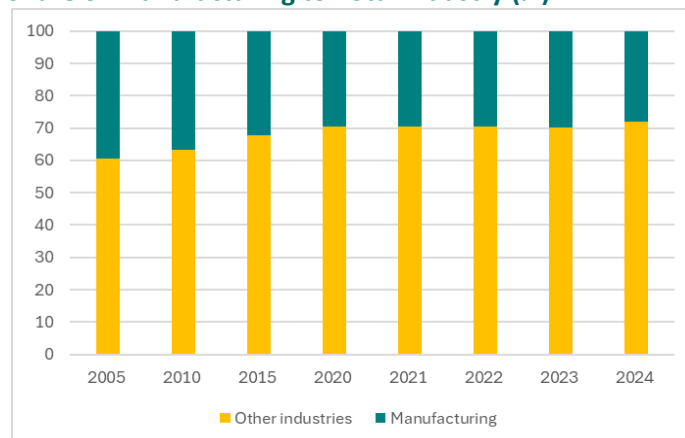
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AfDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	938.0	972.0	1,217.0	944.0	1,190.0	1,438.0	1,339.0	1,718.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	938.0	972.0	1,217.0	944.0	1,190.0	1,438.0	1,339.0	1,718.0
FDI Inflows as a share of African FDI Inflows (%)	2.3	2.2	2.6	2.3	1.4	2.6	2.4	1.8

Sources: Afreximbank Research, UNCTAD, 2025.

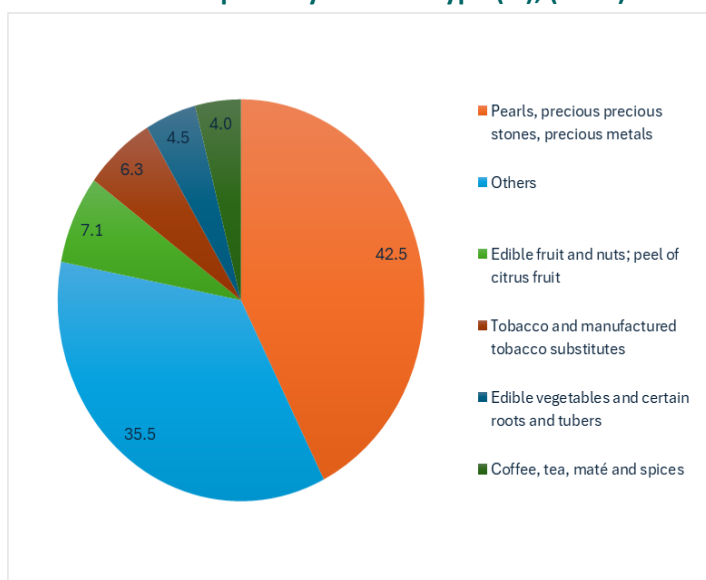
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	3,853.4	3,668.1	4,760.9	6,066.1	6,390.9	6,824.8	7,274.3	11,207.4
Merchandise Import	10,001.2	8,516.0	9,053.9	8,516.4	10,833.9	15,652.8	15,117.3	14,765.4
Merchandise Trade Balance	-6,147.8	-4,847.8	-4,292.9	-2,450.3	-4,443.0	-8,828.0	-7,843.0	-3,558.0

Source: IMF Direction of Trade Statistics, 2025.

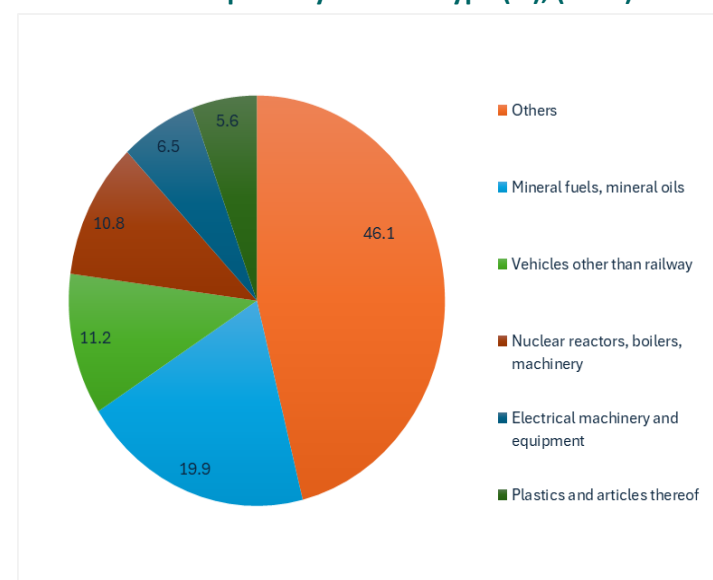
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)

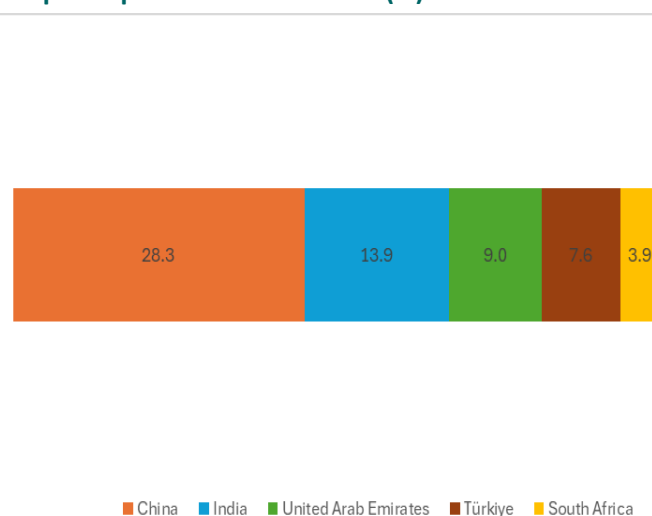


Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)

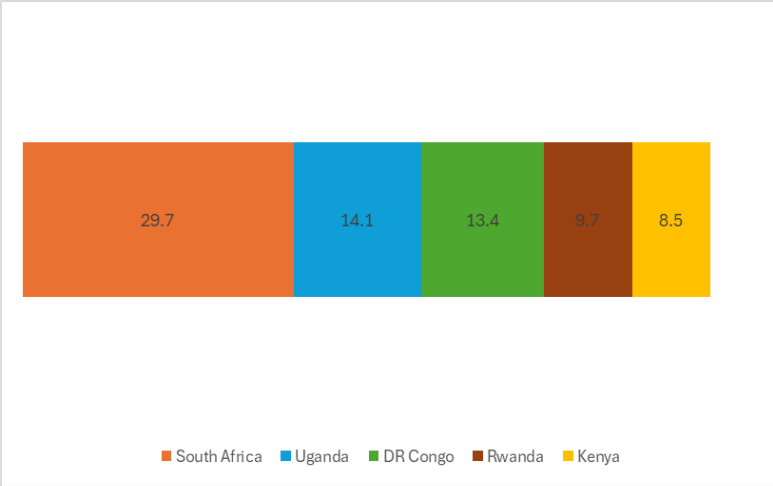


Top-5 Import Partners in 2024 (%)



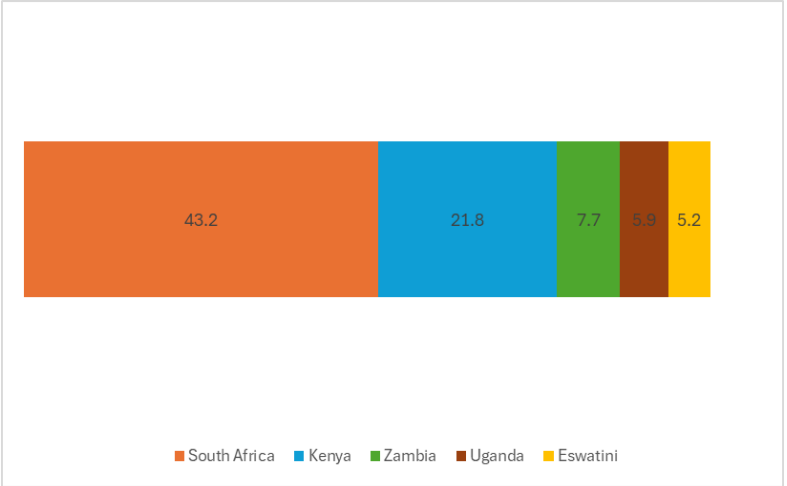
Sources: IMF, Afreximbank Research, 2025.

Top-5 African Export Partners in 2024 (%)

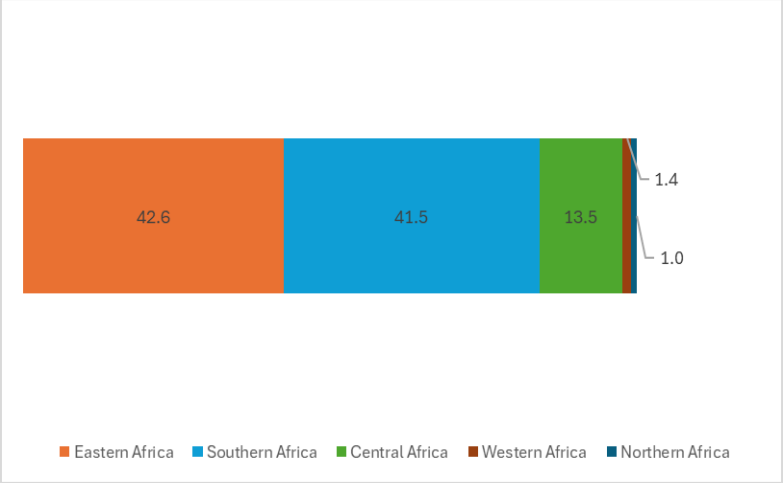


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)

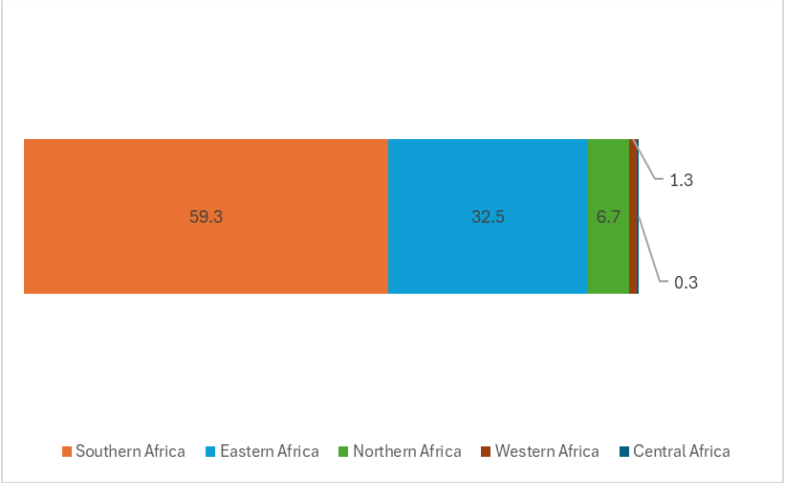


Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024



COUNTRY AT A GLANCE

Uganda 2025

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth Rate (%) Africa	5.5	3.7	3.5	3.3	3.0	-2.3	4.1	4.5	3.4	3.4
GDP Growth Rate (%) Uganda	8.5	4.6	6.8	5.6	7.6	-1.1	5.5	6.2	4.9	6.3
Inflation Rate (%)	8.5	8.5	5.6	2.5	2.1	2.8	2.2	7.2	5.4	3.3
Policy Rate (%)	14.3	14.5	10.4	9.3	9.8	7.7	6.7	8.0	9.8	9.9
Exchange Rate (UGX/USD)	1,872.5	2,806.8	3,619.5	3,718.8	3,699.2	3,710.7	3,580.3	3,682.4	3,725.9	3,755.9
Months of Import Cover	6.4	4.8	6.0	4.4	3.9	4.5	4.9	3.9	3.4	2.5

Sources: IMF, World Bank, Economist Intelligence Unit, 2025.

Economic Snapshot

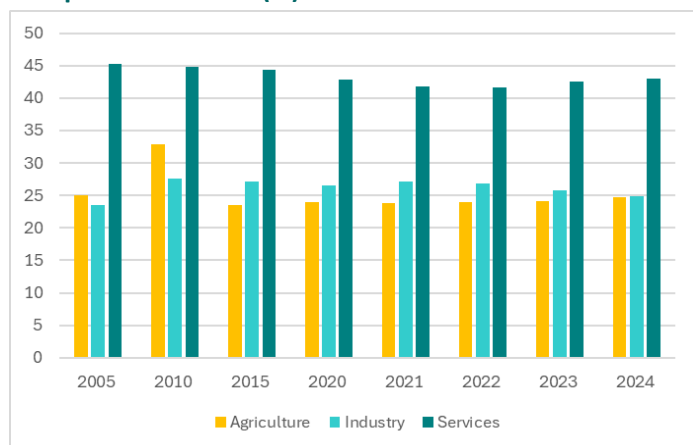
Trade Indicators	2024
Current Account Balance (% of GDP)	-7.5
Trade (% of GDP)	41.5
Trade in Service (% of GDP)	12.2
Service Exports (% of Export)	23.3
Terms of Trade (2015=100)	123.1
Total Intra-African Exports (\$US, mn)	2,858.8
Total Intra-African Imports (\$US, mn)	4,089.2
Share of Intra-African Exports to Total Export (%)	31.8
Share of Intra-African Imports to Total Import (%)	32.0
Rank of Intra-African Trade	10.0

Sources: World Bank, UNCTAD, IMF, Afreximbank Research, 2025.

General Economic Indicators	2024
Population (mn)	50.0
GDP, Current (\$US, mn)	56,232.0
GDP Per Capita, Current (\$US)	1,206.1
Fiscal Balance (% of GDP)	-4.0
External Debt (% of GDP)	36.9
Total Reserves, including gold (\$US, mn)	3,302.8
Remittances Inflow (\$US, mn)	1,404.6
External debt service (% of Exports)	26.0

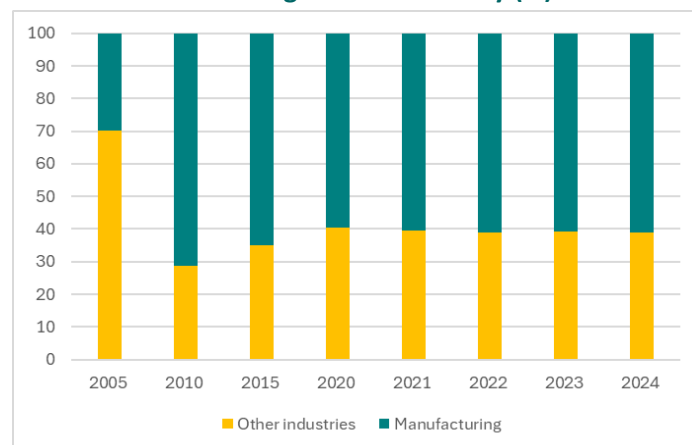
Sources: World Bank, IMF, Economist Intelligence Unit, 2025.

Composition of GDP (%)



Sources: World Bank, AfDB, Afreximbank Research, 2025.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2017	2018	2019	2020	2021	2022	2023	2024
FDI Inflows (\$US, mn)	803.0	1,055.0	1,303.0	1,191.0	1,648.0	2,953.0	2,994.0	3,305.0
FDI Outflows (\$US, mn)	---	---	---	---	---	---	---	---
Net Inflows (\$US, mn)	803.0	1,055.0	1,303.0	1,191.0	1,648.0	2,953.0	2,994.0	3,305.0
FDI Inflows as a share of African FDI Inflows (%)	2.0	2.4	2.8	2.9	2.0	5.4	5.4	3.4

Sources: Afreximbank Research, UNCTAD, 2025.

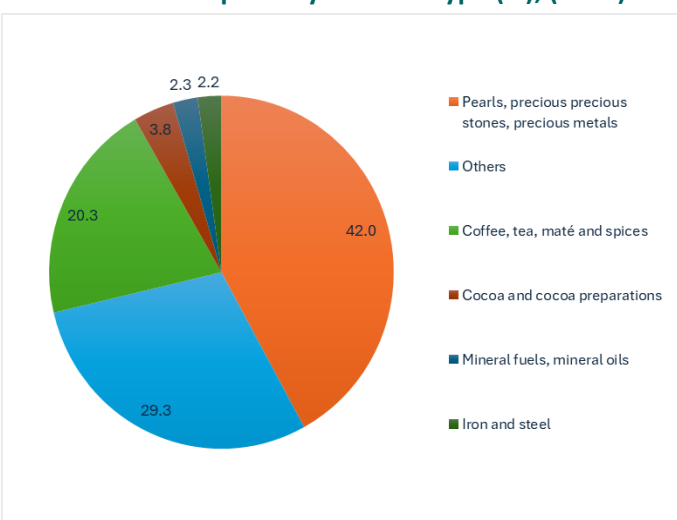
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2017	2018	2019	2020	2021	2022	2023	2024
Merchandise Export	2,907.3	3,093.9	3,568.7	4,153.6	3,972.9	3,531.9	6,194.8	8,986.4
Merchandise Import	5,785.5	6,933.6	7,988.3	8,763.5	9,491.2	9,957.4	11,995.5	12,763.3
Merchandise Trade Balance	-2,878.2	-3,839.7	-4,419.6	-4,609.9	-5,518.4	-6,425.5	-5,800.7	-3,776.9

Source: IMF Direction of Trade Statistics, 2025.

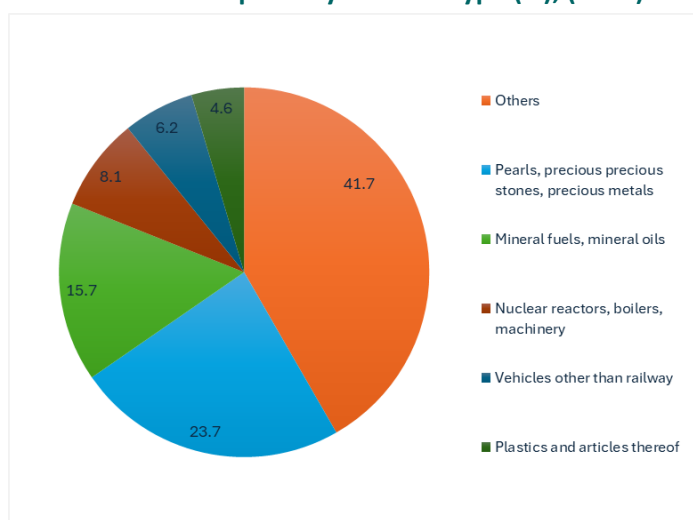
Top Traded Commodities

Distribution of Exports by Product Type (%), (2024)



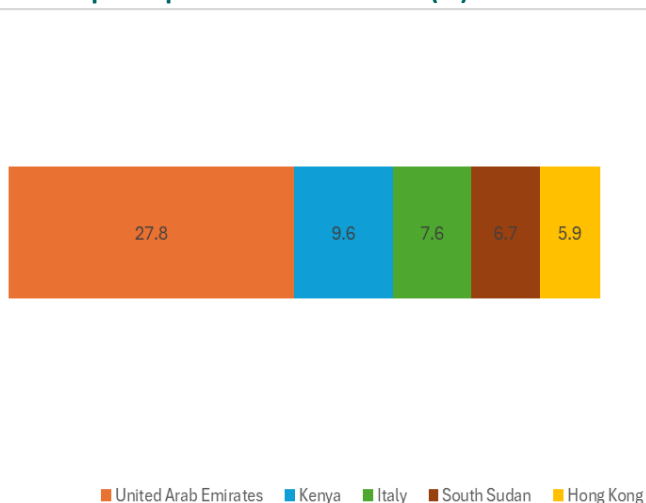
Sources: ITC, Afreximbank Research, 2025.

Distribution of Imports by Product Type (%), (2024)



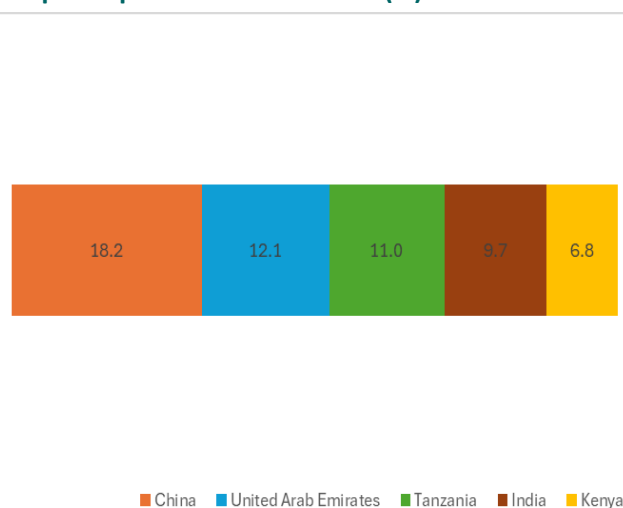
Key Trade Partners (Global)

Top-5 Export Partners in 2024 (%)



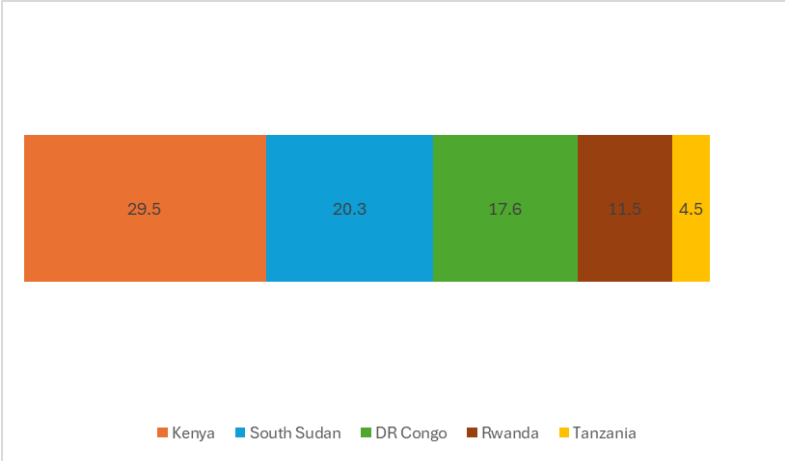
Sources: IMF, Afreximbank Research, 2025.

Top-5 Import Partners in 2024 (%)



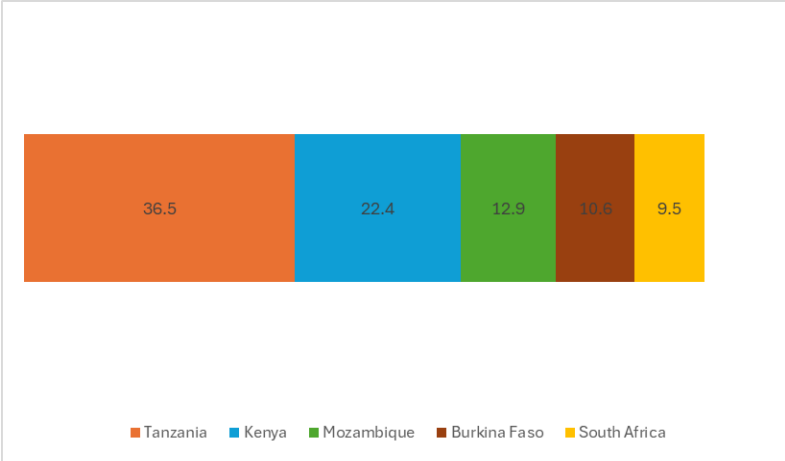
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2024 (%)

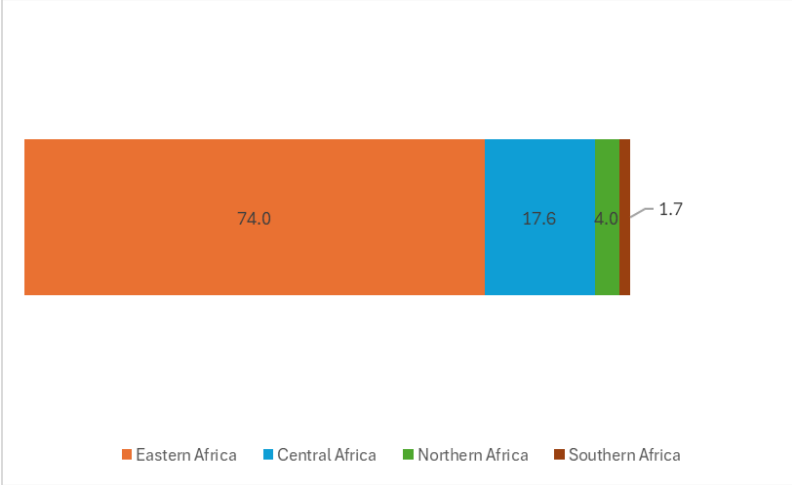


Sources: IMF, Afreximbank Research, 2025.

Top-5 African Import Partners in 2024 (%)



Regional Distribution of Exports (%), 2024



Sources: IMF, Afreximbank Research, 2025.

Regional Distribution of Imports (%), 2024

