

Key Economic Trends	2005-2010	2011-2016	2017	2018	2019	2020	2021
GDP Growth Rate (%) Africa	5.3	3.8	4.0	3.4	2.9	-1.8	4.8
GDP Growth Rate (%) Sierra Leone	5.1	5.4	4.2	3.5	5.3	-2.0	3.1
Inflation Rate (%)	9.8	6.9	18.2	16.0	14.8	13.4	11.9
Policy Rate (%)	23.7	13.5	14.5	16.5	16.5	14.0	14.2
Exchange Rate (SLL/USD)	3,197.0	4,820.2	7,384.4	7,931.6	9,010.2	9,829.9	1,0439.4
Months of Import Cover	4.5	2.6	3.9	3.6	3.3	5.8	6.1

Sources: IMF, World Bank.

Economic Snapshot

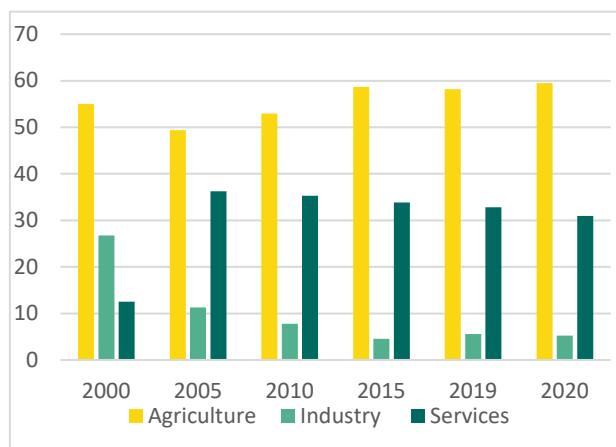
Trade Indicators	2021
Current Account Balance (% of GDP)	-14.9
Trade (% of GDP)	61.0
Trade in Service (% of GDP)	6.0
Service Exports (% of Export)	4.6
Terms of Trade	54.1
Total Intra-African Exports (\$US, mn)	82.6
Total Intra-African Imports (\$US, mn)	280.1
Share of Intra-African Exports to Total Trade (%)	0.04
Share of Intra-African Imports to Total Trade (%)	0.2
Rank of Intra-African Trade	41

Sources: World Bank, UNCTAD, IMF, WTO.

General Economic Indicators	2021
Population (mn)	8
GDP, Current (\$US, mn)	4200.4
GDP Per Capita, Current (\$US)	515.9
Fiscal Balance (% of GDP)	-7.3
External Debt (% of GDP)	47.9
Total Reserves (\$US, mn)	945.9
Remittances Inflow (\$US, mn)	60.0
Debt service (% of Exports)	12.0

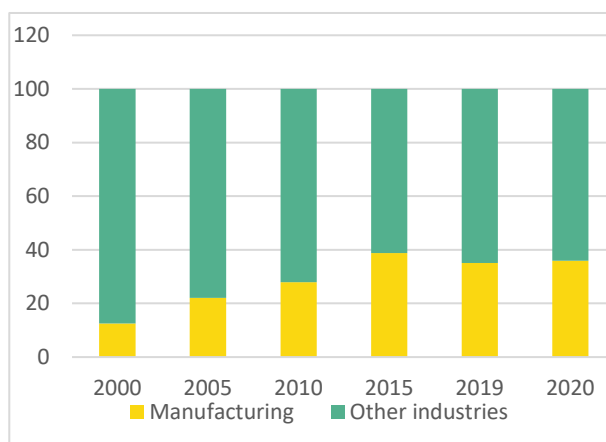
Sources: World Bank, IMF.

Composition of GDP (%)



Source: World Bank, Afreximbank Research.

Share of Manufacturing to Total Industry (%)



FDI and External Financial Resources:

Financial Flows	2016	2017	2018	2019	2020	2021
FDI Inflows (\$US, mn)	138	129	218	301	135	218
FDI Outflows (\$US, mn)	6.1	-285.3	-32.4	-0.5	-0.1	-175.6
Net Inflows (\$US, mn)	131.9	414.3	250.4	301.5	135.1	393.6
FDI Inflows as a share of Total African FDI Inflows (%)	0.3	0.3	0.5	0.7	0.3	0.3

Source: UNCTAD.

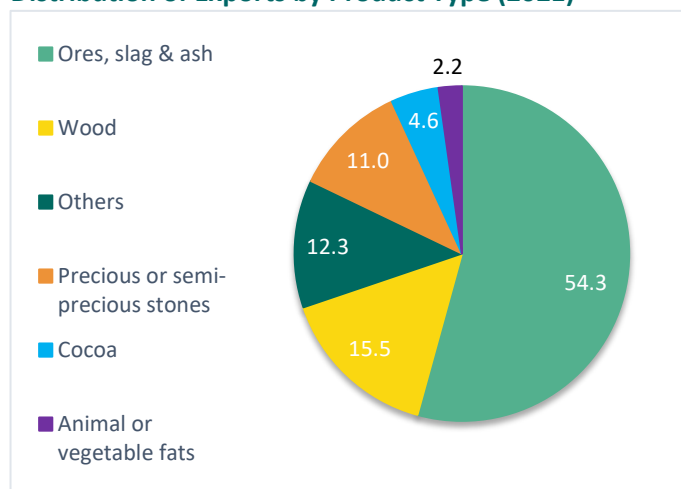
Total Merchandise Trade:

Total Merchandise Trade (\$US, mn)	2016	2017	2018	2019	2020	2021
Merchandise Export	624	567	554	635	423	663
Merchandise Import	1,068	1,301	1,354	1,502	2,146	1,791
Merchandise Trade Balance	-444	-734	-800	-867	-1,723	-1,128

Source: World Bank, WTO.

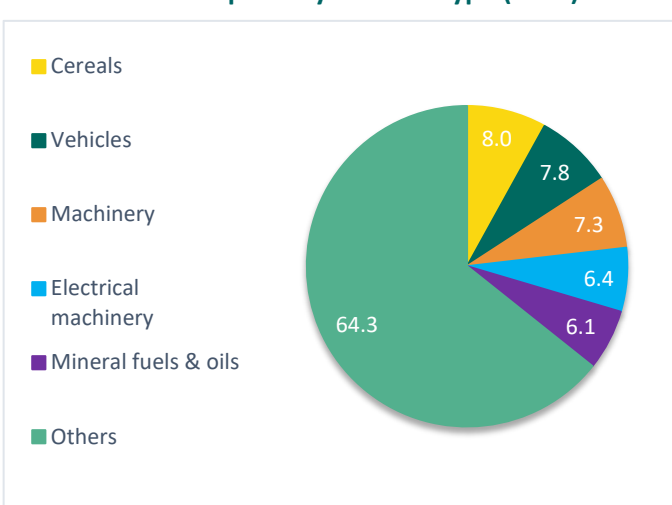
Top Traded Commodities

Distribution of Exports by Product Type (2021)



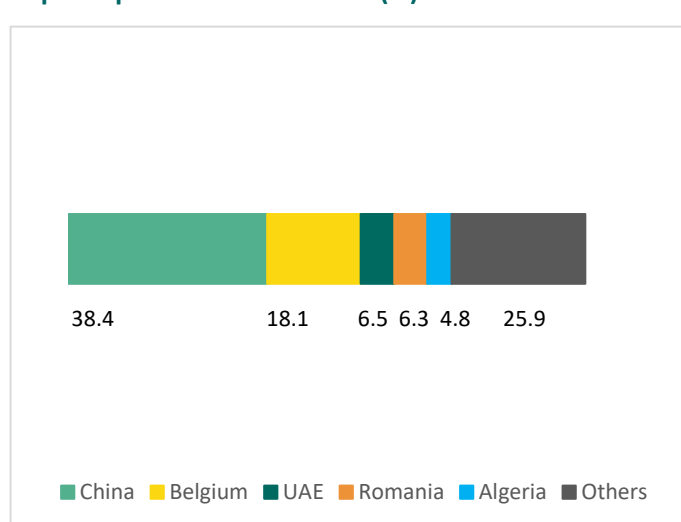
Source: ITC, Afreximbank Research.

Distribution of Imports by Product Type (2021)



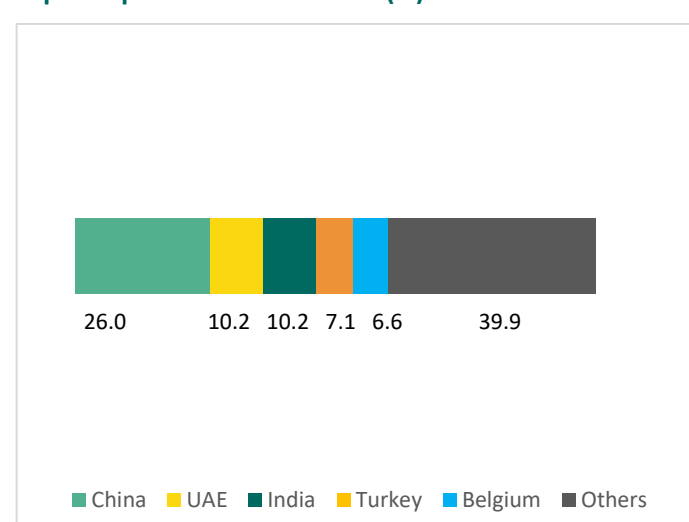
Key Trade Partners (Global)

Top-5 Export Partners in 2021 (%)



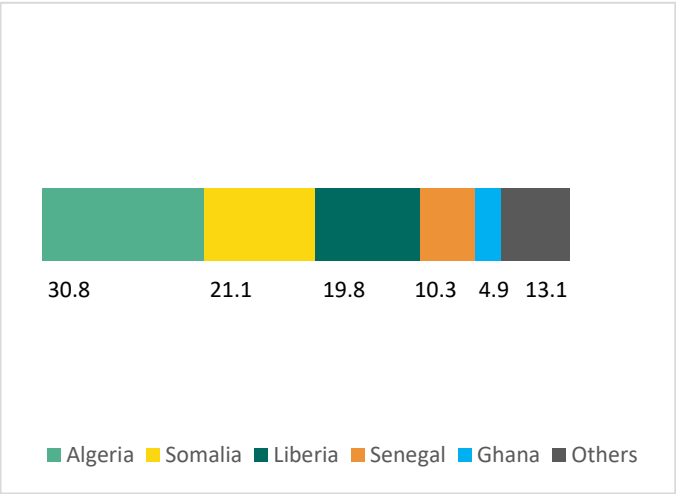
Source: IMF, Afreximbank Research.

Top-5 Import Partners in 2021 (%)



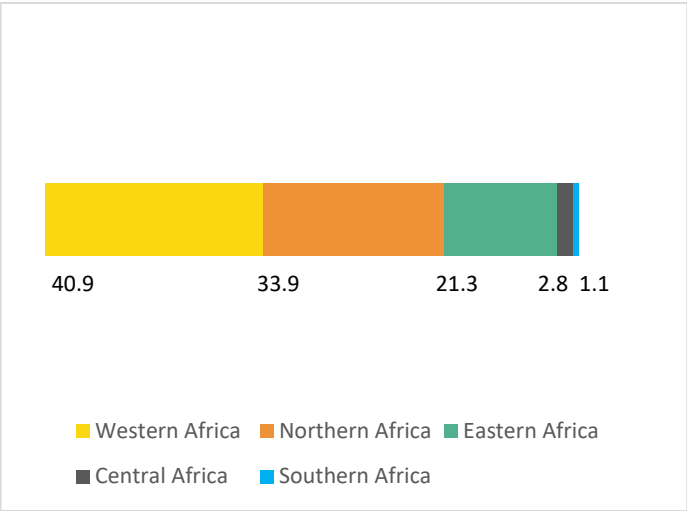
Key Trade Partners (Intra-African Trade)

Top-5 African Export Partners in 2021 (%)



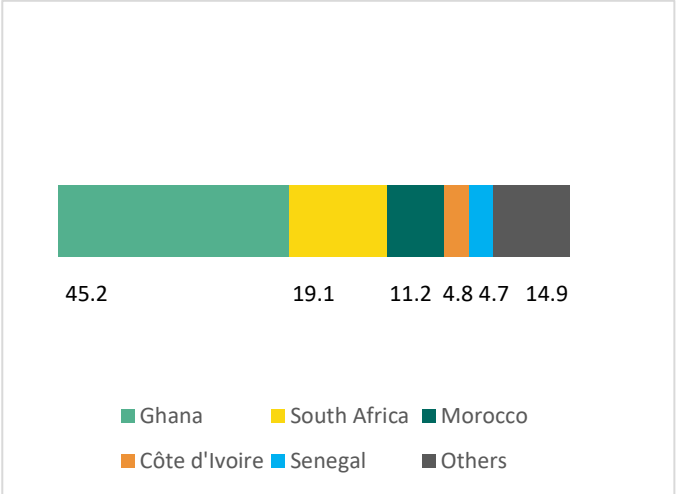
Source: IMF, Afreximbank Research.

Regional Distribution of Exports (%)



Source: IMF, Afreximbank Research.

Top-5 African Import Partners in 2021 (%)



Regional Distribution of Imports (%)

